2007 – 2008
Annual Budget Report

Libertyville
spirit of independence

Village of Libertyville, IL

Village of Libertyville

History

In the early 1830's, English settler George Vardin and his family arrived in what is now Libertyville. The small settlement which soon developed was known as "Vardin's Grove." In 1836, during the Independence Day celebration, area residents voted to call their town "Independence Grove." Mail service from Chicago to Milwaukee was established in 1836, prompting area residents to petition for a post office. The request was granted and the first post office was established in the former Vardin cabin on April 16, 1837. The Village was also registered under the name "Libertyville" on that day because an Independence Grove post office already existed in the state at that time. The name of the Village was changed again when, with the creation of Lake County in 1839, Libertyville was made the county seat. The new name, "Burlington," lasted until the county seat was moved to Little Fort (now Waukegan) in 1841. At that time, the Village reclaimed the name "Libertyville." In 1881, the Milwaukee and St. Paul Railroad (now the Metra Milwaukee District North commuter line) was extended to Libertyville. Rapid expansion of the Village resulted, with schools, churches, stores, mills, lumber yards and homes being built. The Village incorporated in 1882, with John Locke as its first president.

The Village of Libertyville is located in south central Lake County, approximately 37 miles from Chicago and seven miles west of Lake Michigan. The Village is an established residential community and has traditionally served as a major market and service center for central Lake County. The population of the Village, 20,742 in 2000, has more than doubled since 1960, as the Village has shared in the economic growth that has come from the expanding Chicago metropolitan area. An ongoing effort to restore and preserve historic Libertyville contributes to the traditional hometown atmosphere in the Village.

Libertyville
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Village of Libertyville, Illinois
2007-2008 Municipal Budget

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Village Administrator

Kevin J. Bowens

Assistant Village Administrator

Kelly A. Amidei

Director of Finance/Treasurer

Patricia A. Wesolowski

Director of Public Works

Steven R. Magnusen

Director of Community Development

John P. Spoden

Chief of Police

Patrick W. Carey

Fire Chief

Richard M. Carani

Director of Parks & Recreation

James M. Zych

GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

Village of Libertyville

Illinois

For the Fiscal Year Beginning

May 1, 2006

President

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the Village of Libertyville for its annual budget for the fiscal year beginning May 1, 2006.

In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communication device.

The award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

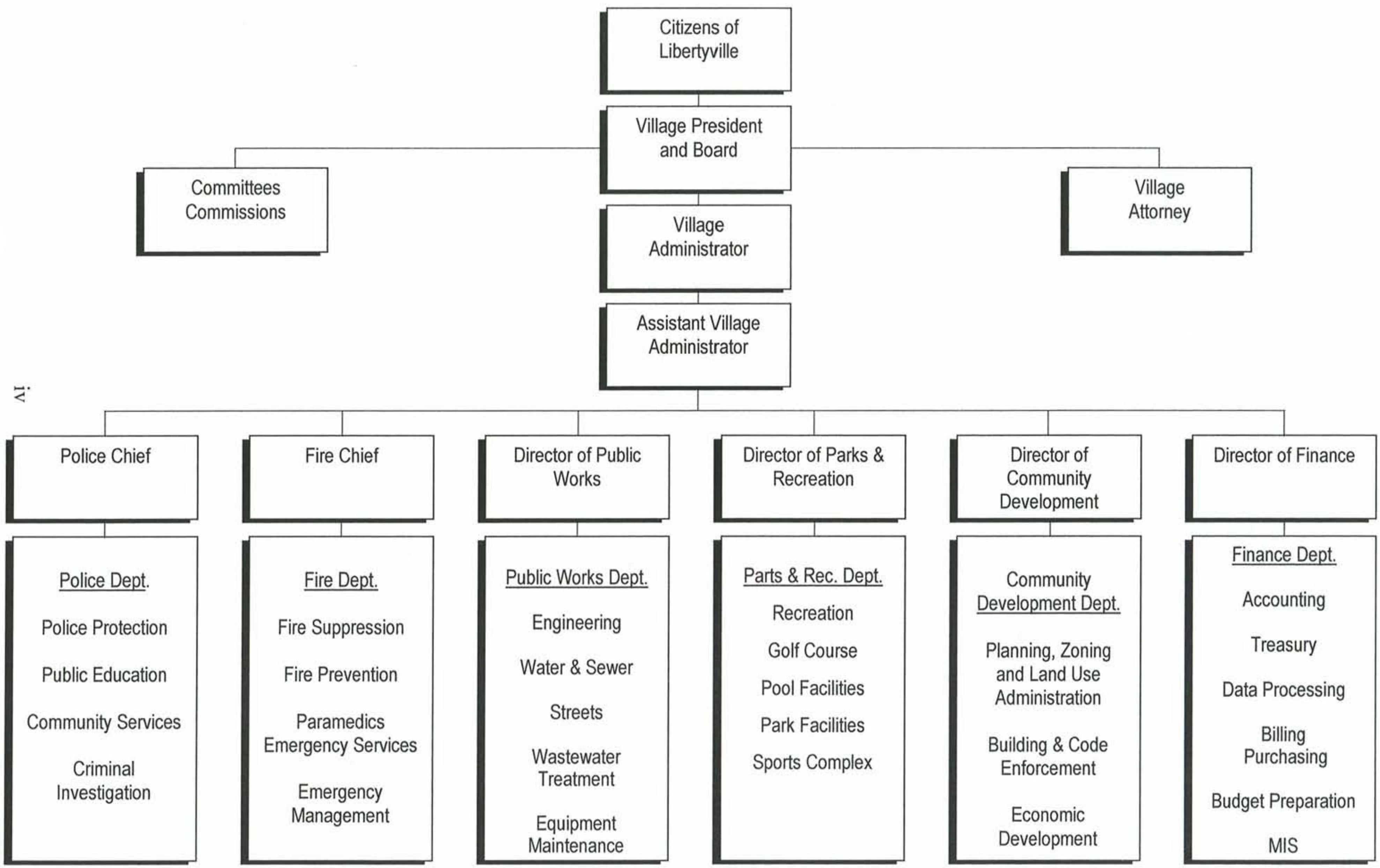
Mission

The mission of the Village of Libertyville municipal organization is to provide quality services programs and facilities in the most cost effective and efficient manner to all citizens of the community, to preserve Village history and tradition, and to facilitate a partnership with all members of the community to make Libertyville a better place to live and work.

Goals

- provide quality, affordable services/programs and well-maintained facilities for all citizens/customers.
- allocate resources for basic and essential services and programs that are responsive to the changing needs of our community.
- maintain a municipal organization with a reputation for honesty, integrity, and professionalism, and remain accessible to our citizens to whom we provide services.
- establish partnerships with other units of government and the private sector in order to build communication and understanding, and enhance cooperation and problem solving.
- provide a challenging work environment that encourages, rewards and recognizes employees for hard work, responsibility, and innovation in the performance of their jobs of delivering quality services and program.
- preserve and enhance the community's natural resources.

Village of Libertyville
Organizational Chart



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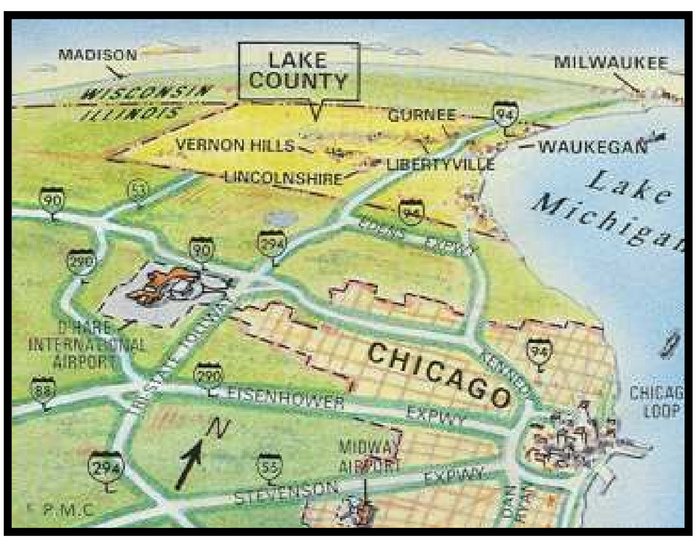
May 1, 2007

Mayor Jeffrey A. Harger and Board of Trustees
118 W. Cook Avenue
Libertyville, IL 60048

On behalf of the Village Staff, we are pleased to submit the annual Village Budget for the fiscal year beginning May 1, 2007 and ending April 30, 2008. Preparation of the budget was based upon the 2006 Tax Levy, Village Five Year Financial Plan, and Village Board direction at the Committee of the Whole meeting held on November 14, 2006. The Village Board met to discuss the budget in workshop meetings that were held on Saturday, February 24th and Tuesday, March 6th and changes have been made to this budget as a result of those workshops. A public hearing regarding the budget was held on April 11, 2007, and the Board approved the budget at its meeting on April 24, 2007.

Governmental Structure and Local Economic Condition

The Village of Libertyville, incorporated in 1882, is located in Lake County and lies approximately thirty-five miles north of the City of Chicago and seven miles west of Lake Michigan. The Village covers an area of approximately nine square miles with unincorporated areas to the north and northwest. The Village has good transportation links to the Chicago metropolitan area and the interstate highway system. The Village is within one-half mile of Interstate 94 (Tri-State Tollway), the highway which connects the Chicago metropolitan area to Milwaukee, Wisconsin. Located within commuting distance of Chicago, the Village has experienced strong growth in existing taxable property evaluation along with new residential, commercial and industrial construction. Socioeconomic indices highlight the affluent character of the community with home values a third higher than the regional norm and per capita income almost double the state average. Although much of the Village is developed, there is open space bordering the corporate limits with the potential for further annexation.



Village Hall
118 West Cook Avenue   Libertyville, IL 60048   (847) 362-2430   (847) 362-9453 fax
www.libertyville.com

1882-2007 ~ 125 Years of Incorporation

The Village is governed by a President and Board of six Trustees. Policy making and legislative authority are vested in the Village Board. The Village Board is responsible for approving ordinances, adopting the budget, appointing committees and hiring the Village's Administrator and Attorney. The Village Administrator is responsible for carrying out the policies and ordinances of the Village Board and for overseeing the day-to day operations of the Village. The Village President and Village Board are elected at large on a non-partisan basis to four-year staggered terms.

The Village provides a full range of services, including police and fire protection, paramedic services, parks and recreation services, maintenance of streets and sewers, building and zoning, code enforcement, water production and distribution and waste water treatment.

Economic Condition and Outlook

The Village continues to maintain a favorable financial position, with sizable fund balances in relation to revenues and substantial taxing margin still available for general operations. Beginning in the 1980's, the Village had many years of increasing sales tax revenue mainly due to growth in the sale of automobiles. This economy changed drastically in 1991 and the Village has seen decreases in sales tax for the past several years. In 1990, auto dealership sales tax accounted for approximately 70% of all sales tax received. This category has decreased and now accounts for 65% of all sales tax dollars received. During the 2006-07 fiscal year, the Village experienced a slight increase in sales tax levels and is projecting a small increase for the current budget. In previous years the Village has also seen a reduction in State of Illinois shared taxes while current year and projections for the 2007-08 fiscal year show a slight increase in these revenues. Overall, the Village's increasing wealth and income levels are reflected in a substantial tax base which continues to appreciate in value. The Village's strong financial condition was recognized by Moody's Investors Service in July 2006 when the Village's bond rating was upgraded from Aa2 to Aa1. The previous upgrade was in 2003.

2007-2008 Village Board Goals

Complete Implementation of Traffic Study Recommendations/Butterfield Road Improvements

The Village Board and Staff have continued to make significant progress in implementing the various traffic recommendations contained in the 1998 Citizen Traffic Advisory Commission (CTAC) report. During the coming year, Staff will continue to work closely with the Lake County Division of Transportation on the final phase of the Butterfield Road widening project, which is currently underway and should be completed in December 2008. This project should complete the recommendations contained in the 1998 CTAC report.

Continuation of the Road Program

The continuation of the road program has been an ongoing Village goal and major priority over the last several years. Last year the Board increased the vehicle sticker fee along with the telecommunications tax to provide additional funding for the annual road program and other Village projects. In the 2007-08 Budget, the Board earmarked an additional $628,000 ($370,000 in vehicle sticker revenue and $258,000 in telecommunication tax revenues) to be utilized for the road program. This increased revenue significantly helped to fund ongoing road work. Additional revenue will become available in the 2008 calendar year when the debt service for an existing bond issue for road work is retired (freeing up another $455,000/year).

Evaluate Extension and/or Reconfiguration of TIF District
The Village Board entered into a contract with Ehlers and Associates to conduct a study of the current TIF district, including closing the current TIF in December 2009, as well as other options. A draft report has been completed by Ehlers and the Mayor and Village Board held a Committee of the Whole meeting on November 28, 2006 to review and discuss the report. The Board directed Staff and the consultant to meet with the various taxing districts to finalize options for the TIF district. Staff anticipates that this goal can be completed in the 2007 calendar year.

Complete Acquisition and Remediation of Trimm Property/Redevelopment of Downtown Train Station Facility
The owners of the Trimm property and Village representatives reached an agreement in November 2006 for Village acquisition of the Trimm property. The Village Board and staff can now turn their attention toward negotiating a development agreement for the Trimm site, along with planning and design of the westward expansion of the commuter parking facility. These actions will also allow the Village to move forward with: 1) discussions with Metra regarding construction of a new train station and platform improvements to the west of the current station and 2) redevelopment of a portion of the existing commuter parking lot facility, located between Milwaukee Avenue and the Brainerd entrance to the commuter lot.

Preservation of Brainerd Building/Jackson Gym
In November 2006 an agreement was reached between the Village and High School District 128 for the lease and preservation of the Brainerd building and Jackson Gym. The Village recently entered into a sub lease agreement with the Brainerd Foundation and will work with the Foundation to develop a plan/strategy for renovation of the building, along with possible relocation of Park and Recreation Department offices and recreation programs and activities.

Implement Special Service Area for Downtown
The Board has established this goal approximately two years ago in anticipation of the expiration of the TIF district in December 2009. The Board has viewed establishing an SSA as a means to provide an ongoing revenue source for special services the Village provides to the downtown area. Village staff and consultant Steve Friedman had previously met several times with the MainStreet Libertyville (MSL) Board of Directors to present the SSA concept and solicit support. Although the MSL Board previously submitted a letter in support of the SSA, MSL Board and Staff changes have delayed this goal.

Update Libertyville Zoning Code
The update of the Village Zoning Code was identified last year by the Mayor and Village Board as a goal following completion of the update to the Libertyville Comprehensive

Plan. Staff has been working with the Plan Commission/Zoning Board of Appeals on prioritizing and updating various sections of the zoning code.

Develop Plan(s) for Downtown Parking Lot Improvements
During the past year, the Village contracted with Rich & Associates to conduct a downtown parking study. The updated study was recently completed and accepted by the Village Board, and the Parking Commission and Staff are currently working on implementation of the various recommendations contained in the study. In addition, the Village successfully closed on the purchase of a portion of the Chase Bank property in December 2006. With these items completed, Staff is recommending that the Village Board establish a goal of developing an overall plan for various parking improvements in the downtown area. These parking improvements may contain one or more parking structures, as well as grade level parking lot improvements.

Village Facilities Study
Over the last 15 years, the Village has undertaken significant capital improvements to almost all Village facilities, including two new fire stations, renovation of the old post office to a civic center, conversion of the old fire station to the Village Hall, expansion and renovation of the Schertz Municipal Building, purchase and renovation of the Bolander/Parks & Recreation Department building and expansion and renovation of the Parks & Recreation Department maintenance facility. While the Staff takes pride in the professional appearance and maintenance of these facilities, Staff is recommending that a study be conducted to identify major capital replacement and repairs which will need to be budgeted for these buildings in the near future (e.g. HVAC replacements, increase storage space, driveway replacements at the fire stations, redecorating items, etc.,) The study would be performed by Village Staff and would provide a financial tool for the Mayor, Board and Staff to budget for needed improvements on a proactive basis.

LSC Operations/Management Study
The Village Board recently authorized the possible sale of the Family Entertainment Center (FEC) portion of the Libertyville Sports Complex (LSC). Sale of the property and utilization of the proceeds to refund the debt service will provide the Village with an opportunity to improve the overall financial operations at the sports complex. Although the current Parks and Recreation Staff have done an excellent job of trying to maximize programming and staffing at the LSC, the sale of the FEC also will provide an opportunity to assess the overall operation of the facility now that it has been in operation for several years. Outside market forces with respect to additional fitness centers, meeting room space, etc., have had an impact on the LSC and need to be examined from a regional perspective. Staff is recommending that a study be conducted of the current LSC operations (including both the Indoor Sports Center and Golf Learning Center) with the goal of improving operations and profitability with respect to meeting room rentals, fitness center operation, sponsorships and other areas outside of our main business of recreational activities and programming. The results of this study would provide a comprehensive strategy on improving the operation and financial condition of the LSC.

Clean Up of Bull Creek and Butler Lake Ponds
With the near completion of the Butler Lake ecosystem project, Staff is recommending that the Board establish a goal of improvements to the ponds on the west side of Butler Lake and those areas of Bull Creek that traverse through the Village. The Village has

hired Integrated Lakes Management to develop a report and recommendation for improvements to the ponds on the west side of Butler Lake. In addition, there are numerous areas along Bull Creek where the shoreline area has deteriorated, trees have died and need to be removed and, in some cases, dredging is needed. Staff is recommending that a study of the Bull Creek area be conducted and that an improvement plan be prepared for implementation over future budget years, including work which can be performed by Village Staff. Funding assistance may be available through grants from the Lake County Storm Water Management Commission, which would most likely be available to assist is such a study.

Entryway Signage Program
With the completion of the new Village logo and branding, Staff is recommending a goal be established to replace the four existing entryway signs, as well as identify other key entry points into the Village for additional signage. Staff envisions new signage which would incorporate the new logo for the four major entryways into the Village, as well as smaller signs for other entryway areas (e.g. Winchester Road, IL 45 & 137, Peterson, Oak Spring and Rockland roads, etc.) Landscaping the areas around the signs will be included in the program.

Community Survey
Another goal for Village Board consideration would be to conduct a community survey to determine resident satisfaction with Village services, assess community needs, demonstrate Village government interest in residents' opinions, and possibly identify future concerns or policy issues. Implementation of this type of goal would necessitate use of an outside agency, and could be considered if funding is available in the next fiscal year.

Peterson Road/IL137 Streetscape Improvements
Based on the success of the downtown Milwaukee Avenue streetscape improvement project, the Village Board has established a goal of developing a streetscape improvement program for Peterson Road/IL 137, from east of Milwaukee Avenue to Butterfield Road. The streetscape improvement would include improved landscaping and possible lighting and/or poles to accommodate business banners. Staff is recommending hiring a consultant to assist with the design and development of the streetscape project.

Development of Vacant Properties
The Mayor and Village Board, along with the Economic Development Commission and Village Staff, have placed a priority on the redevelopment of vacant and shuttered properties within the Village. Significant progress has been made recently on the redevelopment of the Tremont property at the southwest corner of Lake Street and Milwaukee Avenue, and the redevelopment of the former Franks' Nursery property on Milwaukee Avenue at Artaius Parkway. During the coming fiscal year the Board has earmarked the vacant former Shell property at the southeast corner of Milwaukee and Park avenues for redevelopment. Village representatives will meet with the property owners to work toward a reuse of the property.

Overview

We are pleased to report that the while the budget for the 2006-07 General Fund included a surplus of $1,955, un-audited projections show that the fiscal year will end with a $1,195,760 surplus. This unexpected surplus is due to a number of revenue sources that ended the fiscal year above budgeted projections.

	Amount > Budget
Sales Tax	$52,300
State Income Tax	$68,500
Insurance Surplus	$346,488
Building Permits	$465,000
Fire Permits/Fees	$69,500
Interest Income	$170,000

Based on this surplus, the General Fund unreserved fund balance would be $10,951,849 (55%) which is $898,034 greater than the Village Board's goal of a six-month or 50% unreserved fund balance. Since $346,488 of this surplus is due to the reserve refund from the Village's previous health insurance cooperative, staff is recommending keeping $350,000 in the general fund to offset future health insurance rate increases. Due to the surplus, the Village Board also concurred with staff's recommendation to transfer $225,000 to the Public Building Improvement Fund, $250,000 to the Capital Projects Fund and $100,000 to the Vehicle Equipment and Replacement Fund, since transfers to these funds have been reduced or eliminated in previous years. After these surplus transfers, the unaudited general fund surplus for the year ending April 30, 2007 is $620,760 and the unreserved fund balance meets the Village Board's goal of a six-month reserve.

The 2007-2008 Village Budget represents an outstanding effort by the Village Staff to provide quality services and programs with limited increases in funding. The economy slowed considerably in 2001 and the Village has seen declining revenues for the past several years. Sales tax revenue, which accounts for approximately 32% of all General Fund revenue, has recently shown a slight increase although levels remain below the high revenue received in the 2000-2001 fiscal year. While the economy has shown signs of improvement this past year, the Village Staff is viewing the situation as a need to adapt to a new economy rather than simply a short-term downturn in the economy. Staff thoroughly examined all revenue and expenditure components of the Village Budget, and has made adjustments in order to deliver a balanced budget that was within the targeted amounts projected in the five-year plan.

Given this environment, and based upon the Five Year Financial Plan and direction from the Village Board, the Administrative Staff was provided with "target budgets," which identified guidelines for salary, operating, and capital expenses. The initial target budgets in the five year plan projected a General Fund surplus of $49,127 on April 30, 2008. Due to various changes since the five year plan was developed, revisions have been made to revenue projections and the budget for State shared revenues has increased by $76,500. Staff has analyzed all Village services, programs and staffing levels in order to adjust to these new "economic conditions" and operate within our means. During a series of meetings with Village Staff to review their budget proposals, further budget cuts were made while in some cases capital purchases were added while remaining within targets. The original proposed budget staff presented to the Village Board included a $164,360 General Fund surplus, along with a General Fund unreserved fund balance of $10,557,739 (51%) which is slightly above the Village Board's goal of maintaining a general fund balance at a level equal to six months of general fund operating expenditures. Due to this surplus, the following options were presented to the Village Board during the budget hearings and were subsequently approved:

- The hiring of a new police officer whose function will be traffic enforcement at a cost of $85,000 (offset by an increase in projected revenue of $20,000);
- Fully funding the annual maintenance transfer to the Vehicle Maintenance Fund at an additional cost of $37,350;
- Including an additional $15,000 to be allocated among all departments for employee training, which has been deferred several years;
- Funding for an additional firefighter, in order to improve staffing and reduce overtime at a cost of $44,610 ($74,910 less $30,300 in overtime).

With the inclusion of the above items, the approved General Fund budget still remains balanced with a $14,360 surplus and the unreserved General Fund balance remains at the Village Board's goal of a six-month reserve (50% of general fund expenditures).

While the Village staff has continued to examine ways to reduce expenditures and increase revenues, there are a number of positive factors in this year's budget which should be highlighted:

- With the improvements in the local economy and State shared revenues, additional funds will be allocated to employee training, capital improvements and transfers to the Technology Equipment Replacement Fund and the Vehicle Maintenance and Replacement Funds. These items have been deferred or cut in previous fiscal years;

- Funding is included for facility maintenance and improvements such as painting the exterior of the Adler House and interior painting of the Schertz Building;

- Continued funding of the Village Board initiative of rebranding the Village with the new Village logo, including a new web site, new entryway signage, repainting logos on two water towers, etc.;

- Creation of an Economic Development Division within the Community Development Department, with funds included to promote economic development within the Village;

- The proposed budget reflects the annual contribution of $7,500 in revenue from the Sunrise Rotary Club to offset the cost of improvements and maintenance of Sunrise Rotary Park (formerly Central Park);

- In order for the Village to become compliant with new standards for the acceptance of credit cards, Village Staff is recommending the use of a third party for processing credit card transactions which is more cost effective than in house compliance;

- Includes funding for design engineering services for the expansion of the downtown commuter parking lot in conjunction with the development of the Trimm property;

- Includes the full transfer of funds to the Vehicle Equipment and Replacement Fund for replacement of all village vehicles based on a predetermined schedule;

- Includes funding to operate the Family Entertainment Center on a limited basis during the summer of 2007 prior to selling the property, which is scheduled for late summer or early fall;

- The Public Building Improvement Fund includes funding for improvements to various Village buildings which have been deferred the past several years;

- Includes funding to clean and paint the apparatus bays at Fire Stations #1 and #2;

- The Park Improvement Fund includes funding to further the Butler Lake restoration project, including improvements to the west ponds, restocking the lake with fish, continuation of prairie and cattail maintenance, as well as resurfacing of the Riverside Tennis Courts, improvements to the Crawford House parking lot, replacement of playground safety mulch, and design for the Cambridge Knoll tot lot playground.

The Village Budget is the legal document for Village expenditures (the Village utilizes the "Budget Officer System"), and is organized in a program format. The 2007-2008 Village Budget continues to refine the program-based budget format, in an effort to make the budget easier to understand and to improve the usefulness of the document as a "management tool." The proposed budget document also continues to include departmental goals, along with performance and activity data for Village Departments.

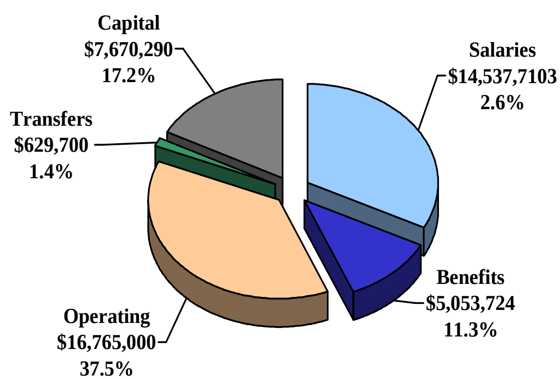
Revenue Summary
The Administrative Staff estimates revenues for all funds in the 2007-08 fiscal year will be $42.7 million which represents an increase of $228,440 or .5% compared to 2006-07 budgeted revenues of $42.5 million. The General Fund budget includes a $1.1 million increase in revenues due to increases in property tax and State shared revenues. The General Fund will also see its share of sales tax increase due to the elimination of the sales tax required to be deposited to the TIF Fund. The proposed budget projects total sales tax revenues of $7.53 million, which reflects a 1% increase over 2006-07 budgeted sales tax revenues and property tax revenues of $5.1 million.

Expenditure Summary
Expenditures for the 2007-2008 fiscal year are estimated to be $44.6 million, which represents an increase of $3,154,859 (7.6%) compared to 2006-07 budget expenditures of $41.5 million. The majority of this increase ($1,799,555) is

attributed to capital and infrastructure related expenditures in the 2007-08 budget, while the remainder is due to increased personnel and operating costs.

Overall, salaries represent 32.55% of the total budget, employee benefits amount to 11.32%, operating expenses represent 37.54%, capital expenses 17.18%, and inter-fund transfers 1.41% of the total. The number of employees is increasing from 177 to 179 due to the addition of a firefighter/paramedic and a traffic enforcement officer.

2007-2008 Village Budget
Expenditure by Type

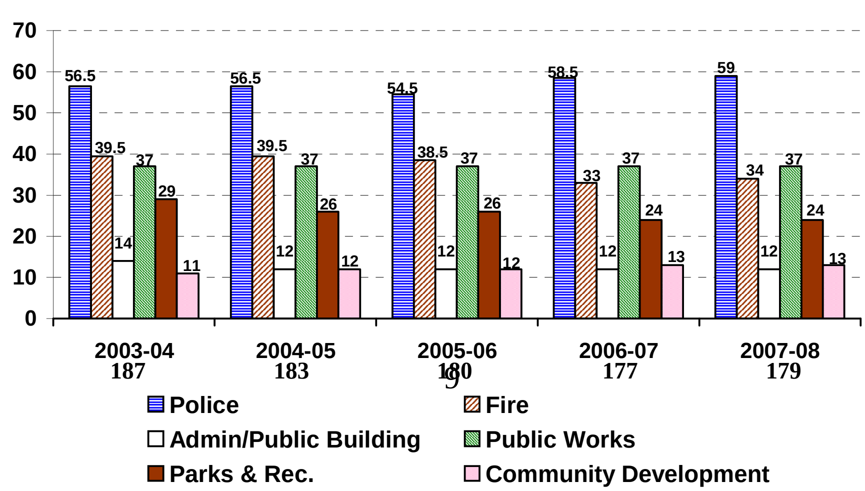


A summary of 2007-08 revenues, expenditures and fund balances compared to budgeted and estimated 2006-07 revenues, expenditures and fund balances is identified below. The total year end balance for all funds is expected to be $53,055,107 on April 30, 2008.

	Budget 2006-2007	Estimated 2006-2007	Proposed 2007-2008
Total Revenue:	$42,526,820	$48,573,130	$42,755,260
Total Expenditure:	$41,501,565	$40,104,963	$44,656,424
Year End Balance	$47,513,359	$54,956,271	$53,055,107

Salary expenditures for the proposed 2007-08 budget represent a 3.6% increase over the 2006-07 budget and include a 3.5% salary range adjustment effective May 1, 2007 and potential employee merit increases.

Village of Libertyville
Authorized Full-Time Positions 2003-04 thru 2007-08



General Fund Summary

Staff is pleased to note that after including the following additions, the Village Budget includes a General Fund surplus of $14,360. These additions included, increasing transfers to the Vehicle Maintenance and Replacement Fund to fully fund the current year costs and both the Police and Fire Departments will gain one staff member for each department. With the continued allocation of 1% of the infrastructure maintenance fee to the General Fund, transfers to the Technology Equipment Replacement Fund (TERF) continue to be eliminated for the General Fund

General Fund revenues of $20,879,900 are $1,072,635 or 5.42% more than 2006-07 budgeted revenues. This increase reflects increased property tax revenues due to new growth ($245,200), increased State Income and Use Taxes ($197,600), increased sales tax ($390,000) due to sales tax in the TIF area no longer having to be allocated to the TIF Fund and a small projected increase. Building Permit revenues are projected to be above last year due to the School Street and Sherborne Subdivision developments. The expenditures of $20,865,540 in the 2007-08 General Fund reflect an increase of approximately $1,060,230 (5.35%) compared to the budgeted 2006-07 General Fund expenditures of $19,805,310. Operating expenses in the General Fund are up 4.3%, while salaries have increased 4.39% and benefits have increased 5.54%. Benefits include federally required social security and medicare costs along with pension and employee insurance. With the increase in revenues due to the improvement in the economy, this is the first year since 2001-2002 that departments have seen an increase in their operating budgets.

After the proposed surplus transfers and budget increases, Staff projects that the 2007-08 year end balance in the General Fund will be approximately $10.4 million or 50% of expenditures, which equals the goal for the General Fund balance of six months operating expenses based on the 2007-08 budget.

Capital Purchases/Capital Improvements Summary

The approved 2007-08 Village Budget reflects total capital expenditures of $7,341,290 million, which is an increase of $1,470,555 (16.6%) compared to the 2006-07 budget.

The *Capital Improvement Fund* includes expenditures for improvements such as: $180,000 for rehabilitating alleys North of Broadway between Wright Court and Second Street; $205,000 for storm sewer improvements on Lange Court and storm water detention at Charles Brown Park; $65,000 for sidewalk installation on Homewood, Lange Court, and a stairway connection from Cook St. to Butler Lake; $61,000 for engineering on the Garfield Avenue reconstruction and $180,000 for engineering and construction of the Lake Street Bridge. Funding for the Capital Improvement Fund is limited to vehicle sticker sales and transfers of surplus funds from the General Fund. If all of the projects are completed during the 2007-08 fiscal year and the 2006-07 surplus transfer is made, the Capital Improvement Fund is estimated to have a fund balance of $697,378 on April 30, 2008.

In 1995-96 the Village established a *Park Improvement Fund*. This fund was established to account for park impact fee revenues and transfers from the Parks Division operating budget, specifically designated for park improvements. The fund was established with a transfer from the General Fund representing accumulated impact fees. Approximately 322,000 in park improvements are anticipated to be completed during the 2007-08 fiscal year. Included in this total is $5,000 for a consultant to study possible wetland creation and credits at the Riverside Golf Course, $100,000 to resurface the tennis courts at Riverside Park, $50,000 to widen and resurface the Crawford Warming House parking lot, $40,000 to replace two pool heaters at Adler Pool and $88,850 in improvements to the Butler Lake area . Due to new housing developments, the Village anticipates receiving $399,000 in park impact fees. The budget reflects a transfer of $77,535 to the Sales Tax Bond Fund, representing the debt service on the $1.0 million bond issue to purchase the Bolander property. The April 30, 2008 balance in the Park Improvement Fund is estimated to be $497,673.

The *Public Building Improvement Fund* was also established in 1995-96 to accumulate funds and account for capital improvements to Village-owned public buildings, including: Village Hall, Schertz Municipal Building, Public Works Maintenance Facility, Fire Stations and various Parks and Recreation buildings. Capital improvements to public buildings were previously paid out of the General Fund and are now paid out of the Public Buildings Improvement Fund. The approved budget includes $132,985 in building improvements. Capital improvements to the Cook House and the David Adler Cultural Center are accounted for in the Hotel/Motel Tax Fund. With the transfer of $225,000 of the 2006-07 general fund surplus to the Public Building Improvement Fund, a balance of $153,988 is anticipated in the Public Building Improvement Fund in April, 2008. This transfer is funding the roof replacement of the Schertz Building that is estimated to cost $175,000.

Vehicle Replacement

In 1988, the Village established a method of funding vehicle replacements by developing an amortization schedule of all Village vehicles and funding the annual depreciation. Over the ensuing years, the Village set aside various sums depending on the relative health of the General Fund. In 1995-96, the Village created a separate *Vehicle Replacement Fund* and established a minimum fund balance goal of $750,000.

Funding for vehicle maintenance was added in 2000-2001. Funding for maintenance and replacement comes from fees assessed to each department for maintaining the Village fleet of vehicles. While the 2006-07 budget includes transfers to fully fund replacement for the current fiscal year, the Village has not been fully funding the transfers for vehicle maintenance costs or replacement since 2002. This year's approved budget includes $409,100 in vehicle purchases. In order to preserve the fund's balance, the Village has turned to leasing certain high cost equipment and two fire apparatus leases will be paid in full this fiscal year. The approved budget includes the fourth payment on the lease of two large Public Works trucks, the second payment on a new squad that was purchased during the 2005-06 budget year and the second payment on an ambulance. Staff is proposing to order the new Quint for the Fire Department during the 2007-08 fiscal year with the first lease payment due in the 2008-09 fiscal year when two other Fire related leases mature. Other vehicles were requested by various departments but were deferred given the level of this year's purchases. With the proposed transfer of $100,000 to this fund, the expected balance in the Fleet Services Fund on April 30, 2008 is $766,839 which is approximately $16,000 above the recommended minimum fund balance.

Water and Sewer Fund Summary

The 2007-08 approved Budget continues an aggressive capital improvement plan in the Water and Sewer Fund. More than $2.4 million in water main, sanitary sewer and wastewater treatment improvements are planned. Based on this capital plan, the working capital in the Water and Sewer Fund is expected to drop from $7.0 million as of April 30, 2007 to $4.8 million as of April 30, 2008. The Village did issue a $3.0 million dollar bond during 2006 to fund most of the improvements projected for the 2006-07 and 2007-08 fiscal years.

The approved Village Budget includes an expenditure of $2,353,000 for the purchase of Lake Michigan water from the Central Lake County Joint Action Water Agency (CLCJAWA). Village water rates were increased in 2006 to fund the 2005 CLCJAWA rate increase along with the bond payments on the 2006 bond issue. For 2007-2008, the Water/Sewer Enterprise Fund includes $551,500 for improvements at the Wastewater Treatment Plant, $430,000 in water system improvements, and $1,125,000 for a water/sewer main crossing beneath the Des Plaines River, $55,000 for repainting the logo on the Winchester and Cook Water Towers, and $92,500 in sanitary sewer improvements.

Libertyville Sports Complex

The approved budget for the Libertyville Sports Complex (LSC) for 2007-08 includes revenues of $3,170,300 and expenditures of $4,052,512 that will generate an $822,212 deficit. The 2006-07 budget projected a $451,000 deficit however the current projections show a year end deficit of $802,855. The LSC does generate an operating surplus but when the debt is included, a deficit results. The LSC includes the Indoor Sports Complex, the Golf Learning Center, and the Family Entertainment Center. Due to the seasonal operation of the Family Entertainment Center (FEC), the Village Board recently authorized its sale (5.8 acres at the N.E. corner of Peterson Road and Ill. Rt. 45). Funds have been included in the budget to operate the Family Entertainment Center during the summer months prior to the sale of the property in the fall. This budget does not include any possible changes to the debt payments once the property is sold and a portion of the bonds are defeased. Preliminary projections indicate a possible reduction in debt service payments of approximately $1.0 million per year due to the defeasance and restructuring of bonds after the sale of the Family Entertainment Center property.

Acknowledgments

We would like to thank Assistant Village Administrator Kelly Amidei for her assistance in developing the budget document, and to Lina Colunga for assistance in formatting and assembling the budget document. On behalf of the Administrative Staff, we are pleased to present the 2007-08 Village Budget.

Kevin J. Bowens	Patricia A. Wesolowski
Village Administrator	Finance Director

VILLAGE OF LIBERTYVILLE
2007-08 BUDGET CALENDAR

October 17, 2006	Village Board meets to review status of goals and priorities from fiscal year 2006-07 and develop goals and priorities for 2007-08
November 14, 2006	Committee of the Whole discusses update of the Five-Year Financial Plan, 2006 Tax Levy and 2007-08 Village Budget
November 28, 2006	Village Village Board conducts hearing to discuss 2006 Tax Levy
December 1, 2006	Distribute budget instructions and worksheets to Department Heads
December 12, 2006	Adopt 2006 Tax Levy
January 5, 2007	Budget requests due to Village Administrator and Finance Director
January 12, 2007	Breakfast meeting with Village Board and Staff to discuss Village Board goals.
February 8, 2007	Distribute proposed Budget to Village Board
February 24, 2007 (Sat.)	Budget meeting with Board to review department requests 8:00 a.m.
March 6, 2007	Budget meeting with Board (Cont.) 7:00 p.m..
March 10, 2007 (Sat.)	Final budget meeting with Board (if necessary) 8:00 a.m.
April 11, 2007	Conduct Public Hearing on 2007-08 Village Budget.
April 25, 2007	Adopt 2007-2008 Village Budget

VIILLAGE OF LIBERTYVILLE

BUDGET PROCESS & FINANCIAL POLICIES

Budget Process

The budget process for the Village of Libertyville involves the citizens, Mayor and Village Board, Village Administrator, Department Heads, and many others throughout the Village. Although much of the time and effort in preparing the budget takes place during the months of December and January, the implementation, monitoring and review of the Village's budget is a year round process.

Preparation of the annual budget begins in October when the Village Board meets to review the status of the goals and priorities for the current fiscal year and develops goals and priorities for the next fiscal year. At this time, the finance department coordinates the preparation of the Village's Five-Year Financial Plan. This plan analyzes current levels of revenues and expenditures and projects revenues and expenditures for four years beyond the current year. The projections are made based on current and future economic factors and reasonable assumptions. Information is gathered from each department regarding any proposed change in operations that may be needed over this time period. Once the Five-Year Financial Plan is completed, the Village Board meets as a Committee of the Whole to discuss the plan. At this time, the Village Board develops target budgets for salary, operating and capital expenditures.

In early December these target budgets are distributed to each Department Head along with budget worksheets and instructions. The departments then prepare a budget for all areas under that Department Head's responsibility. A preliminary budget document is prepared by the Finance Department for review by the Village Manager, Assistant Village Manager and Finance Director. Meetings are then held with each department to review the request and changes are made to the preliminary budget based on revenue estimates and available resources. A Draft Budget is then prepared that incorporates any changes and is sent to the Mayor and Village Board, Department Heads and other staff members. A copy is also made available for public inspection.

In late February, the Village Board conducts a budget workshop, which is open to the public, to review and discuss the draft budget. A formal public hearing is scheduled for mid-March and the public is invited to comment on any item contained in the draft budget. The final draft of the budget is then prepared which contains any changes based on the public hearing and the final budget is adopted by the Village Board at the first meeting in April.

If necessary, the annual budget may be amended by the Village Board with a two-thirds majority vote. These amendments are usually necessary if anticipated expenditures are expected to exceed the total amount budgeted at the fund level due to changing priorities, unexpected occurrences or additional revenues become available.

During the fiscal year, the finance department prepares and distributes to all departments a report detailing the year to date revenues and expenditures. Significant variances are researched and discussed with the department heads. The Village's budgetary control is at the fund level and budgets are adopted for every fund. Total expenditures may not exceed the total amount approved for each fund unless a budget amendment is approved by the Village Board.

Overview of the Village's Fund Structure

The Village of Libertyville's accounting and budgeting systems are organized and operated on a fund basis. The Government Finance Officers Association (GFOA) defines a fund as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limits. In addition, recent changes in governmental financial reporting for state and local governments now classify individual funds as either "Major" or "Nonmajor." The impact of this distinction is that the financial activity of nonmajor funds is reported in certain instances in the audited financial statements in a consolidated format while major funds are reported separately. Generally, the General Fund, Capital Projects Fund, Tax Increment Financing Fund, Debt Service Fund, Water and Sewer Fund and the Sports Complex Funds are considered "Major" Funds. The following fund types are used in the Village of Libertyville.

GOVERNMENTAL FUND TYPE

These funds are accounted for using the modified accrual basis of accounting for financial reporting. Revenues are recognized when earned and expenditures are recognized when incurred.

General Fund

The General Fund is used to account for all activity except those required to be accounted for in another fund. The General Fund for the Village of Libertyville accounts for the activity of the following departments: Legislative Boards, Administration & Finance, Legal, Public Buildings, Community Organizations, Community Development, Central Business District Parking, Public Works, Police, Fire, Emergency Management, and Parks & Recreation.

Special Revenue Funds – These funds are used to segregate revenues which are restricted for specific purposes.

Motor Fuel Tax Fund - This fund accounts for revenues and expenses associated with the State Motor Fuel Tax collected on the sale of gasoline. A portion of this tax is distributed to municipalities, by the State, on the basis of population.

Commuter Parking Fund – This fund accounts for revenues and expenditures associated with the operation and maintenance of the commuter parking lots that are used by Metra commuters.

Emergency Telephone System Board E911 - This fund was created to account for the E911 surcharge collected by the Village from landline and wireless telephone carriers operating within the Village. Expenditures from this fund are limited to the operation and maintenance of the emergency 911 system.

Foreign Fire Insurance Tax Fund – This fund accounts for the receipt and expenditures of the foreign fire insurance tax. This tax is levied on every insurance company, not incorporated in Illinois, that issues fire insurance policies in the Village.

Timber Creek Special Service Area – This fund was created for the operation, upkeep, maintenance and repair of the entrance sign, storm water retention areas and various outlots within the Timber Creek development.

Concord Special Service Area – This fund accounts for the operation, upkeep, maintenance and repair of the storm water detention facility, signage, fencing and landscaping within the Concord Subdivision.

Hotel/Motel Tax Fund – This fund accounts for the 5% tax assessed on the gross rental receipts for hotels/motels located within the Village of Libertyville. Expenditures must be used to promote tourism and conventions within the Village or to attract non-resident overnight visitors.

Capital Projects Funds –Used to account for financial resources used for the purchase of land and the construction of infrastructure assets.

Tax Increment Financing (TIF) – This fund accounts for the TIF District that was set up in 1986 for the redevelopment of the downtown business district.

Capital Improvements – This fund accounts for the activity associated with a variety of infrastructure installations and improvements.

Park Improvement – This fund accounts for funds used for improvements to the public park system. Sources of funding are impact fees, grants and transfers from the general fund parks & recreation division budget.

Public Buildings Improvement Fund – This fund was established to account for and accumulate funds for capital improvements to Village buildings including the Village Hall, Schertz Municipal Building, Civic Center, Cook House, and the Adler Cultural Center.

Debt Service Funds –Used to account for the payment of principal and interest on general long-term debt.

General Bond & Interest Fund – This fund is used to accumulate funds for the repayment of the Village's General Obligation Bonds which pledge as repayment the full faith and credit of the Village of Libertyville.

Sales Tax Bond Fund – This fund accounts for the alternate revenue bonds issued by the Village of Libertyville. Debt service is funded with pledged sales tax and park impact fees.

PROPRIETARY FUNDS

These funds are used to account for a government's business-type activity. They are accounted for on the accrual basis of accounting. Revenues and expenses are recognized when they occur, regardless of the related cash flows. Budgets are prepared on the accrual basis except for the following items; depreciation, amortization or accrued vacation are not budgeted; capital assets and principal payments on bonds are budgeted as expenditures.

Enterprise Funds

Utility Fund – This fund is used to account for the operation and maintenance of the waterworks and sewage activities of the Village. The village owns and operates its own wastewater treatment plant. Water is purchased from the Central Lake County Joint Action Water Agency (CLCJAWA).

Northwest Water & Sewer – This fund accounts for the revenues and expenditures associated with providing water and sewer in the Northwest area of the Village.

Libertyville Sports Complex Fund – This fund was established in 2001 to account for all activity of the Sports Complex. This complex opened in June 2002 and includes; a 160,000 square foot indoor facility;, an 80 station golf learning center and clubhouse; a family entertainment center featuring a clubhouse, miniature golf course and batting cages.

Internal Service Fund – These funds account for the financing of goods or services provided by one department to other departments of the Village.

Fleet Services & Replacement Fund – This fund accounts for the maintenance, repair and replacement of all village vehicles. Funding is provided through the individual departments using vehicles and related services.

Technology and Equipment Replacement Fund (TERF) –This fund accounts for the purchase, maintenance and replacement of computer software, hardware and infrastructure.

FIDUCIARY FUNDS

Pension Trust Fund

Police Pension Fund – Accounts for revenues and expenditures associated with the Village operated pension plan for sworn police.

Fire Pension Fund – Accounts for revenues and expenditures associated with the Village operated pension for sworn fire employees.

Basis of Accounting and Basis of Budgeting

The modified accrual basis of accounting is used for all governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e. when they become measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period. Property taxes are recognized when they become both measurable and available in the period that the tax is intended to finance. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as expenditures when due.

Revenues susceptible to accrual are property taxes, motor fuel taxes, franchise fees, license, interest revenue and charges for services. Sales tax owed to the state at year end on behalf of the Village is also recognized as revenue. Fines and permit revenues are not subject to accrual because they are not measurable until received in cash.

The accrual basis of accounting is used by the Village's proprietary fund types including enterprise funds, internal service funds and pension trust funds. Under this method, revenues and additions are recorded when earned and expenses and deductions ar recorded at the time incurred.

The budget for the Village of Libertyville is prepared on a basis consistent with Generally accepted accounting principles (GAAP) mentioned above except for the following major exceptions:

1. Capital outlay within the proprietary fund-types are capitalized and recorded as assets on a GAAP basis, but expensed on the budgetary basis. In addition, depreciation expense is not shown on the budgetary basis for proprietary fund-types since capital outlay is expensed and not depreciated. The budgetary basis provides a more accurate description of the actual expenditures made during the year for the proprietary fund-types.
2. Loan/bond proceeds in Enterprise funds are shown as revenues for the budgetary basis, and assets on a GAAP basis. Principal paymens are shown as expenditures on a budgetary basis but reflected as a decrease in long-term debt payable on a GAAP basis. Under GAAP, loan/bond proceeds for proprietary funds would be shown as an asset and offset with the long-term debt payable.
3. Unrealized gains and losses on investments are treated as adjustments to revenue under GAAP, while under the basis of budgeting these amounts are not recognized and are excluded from revenue.

VILLAGE OF LIBERTYVILLE
FINANCIAL MANAGEMENT POLICIES

The Village of Libertyville Financial Policies, listed below, provide the basic framework for the fiscal management of the Village. These policies provide guidelines for evaluating both current activities and proposals for future programs. Most of the policies represent long-standing principles, traditions and practices, which have guided the Village in the past and have helped maintain the Village's financial stability. The Village's financial strength is exemplified by Moody's Investors Service bond rating which was recently upgraded from Aa2 to Aa1.

Revenue Policy

- The Village will attempt to maintain a diversified and stable revenue system.
- The Village will establish user charges and fees directly related to the cost of providing the service.
- The Village will review fees/charges annually.
- One-time revenues will be used only for one-time expenditures.
- All revenue forecasts shall be conservative.

Cash Management

- The Village will deposit all funds on the same day the funds are received.
- Investing Village funds will be in accordance with the Village's written investment policy (on file at the Village Hall), which emphasizes preservation of principal.

Debt Policies

- The Village will not issue notes/bonds to finance operating deficits.
- The Village will publish and distribute an official statement for each bond issue.
- The Village will levy a tax sufficient to retire general obligation debt. Taxes will be abated for general obligation debt where an alternate revenue source is pledged.
- The Village will maintain debt retirement reserves as established in bond ordinance covenants.
- The Village will maintain existing balances in its Enterprise Fund by maintaining its pledged revenue bond coverage requirements.
- Capital projects financed though bond proceeds shall be financed for a period not to exceed the useful life of the project.
-

Reserve Policies

- The Village will assess its unreserved fund balance in all funds on an annual basis based on current and anticipated needs.
- The Village will maintain an unreserved General Fund Balance equal to six months of operating expenses.

Operating Budget Policies

- Current Revenues will be sufficient to support current operating expenditures.
- Financial systems will be maintained to monitor revenues and expenditures on an ongoing basis.
- Revenues and expenditures will be projected for the next five years for the general fund and other funds as deemed necessary.
- The operating budget will be balanced with current revenues, which may include beginning fund balances less required reserves as established by the Village Board, greater than or equal to current expenditures/expenses.
- The Village will annually submit documentation to obtain the Award for Distinguished Budget Presentation from the Government Finance Officer's Association (GFOA).

Accounting Policies

- The Village will maintain high standards of accounting. Generally Accepted Accounting Principles (GAAP) will be used in accordance with the standards developed by the Governmental Accounting Standards Board (GASB) and endorsed by the Government Finance Officer's Association (GFOA).
- An independent firm of certified public accountants will perform an annual financial compliance audit of the Village's financial statements and will publicly issue an opinion that will be incorporated in the Comprehensive Annual Financial Report (CAFR).
- Full disclosure will be provided in the financial statements and bond representations.
- The Village will annually submit documentation to obtain the Certificate of Achievement for Excellence in Financial Reporting from GFOA.
- The Village will comply with all financial reporting requirements including all annual reports to be filed with the State and all annual debt disclosures filed with the respective agencies.

VILLAGE OF LIBERTYVILLE
2007-2008 BUDGET HIGHLIGHTS

OVERALL BUDGET

- Estimated revenues for all funds ($42.7 million) an increase of $228,440 or .5% compared to 2006-07.

- Incorporates revenue from 2006 Tax Levy of $5.1 million and estimated Sales Tax revenues of $7.5 million.

- Expenditures for all funds estimated to be $44.7 million, an increase of 7.6% compared to 2006-07 budget.

- Overall budget is has expenditures ($44.7 million) exceeding revenues ($42.7 million). This is being funded by prior years unreserved fund balance. Most of this is being covered with the $3.0 million bond that was issued during 2006 to fund major water and sewer system improvements. The improvements that were not completed during the 2006-07 fiscal year are being carried forward to the 2007-08 fiscal year.

- Overall operating expenses increased 3.5% compared to the 2006-07 budget.

PERSONNEL/SALARY EXPENDITURES

- Total Salary Expenditures are up 3.6% over the 2006-07 budget, and include:
    - A 3.50% market adjustment in salary ranges.
    - Funding for potential employee merit increases up to 2.5% based on performance.
- Employee benefit expenditures increased 5.6% above 2006-07 budget. .

CAPITAL EXPENDITURES

- Capital Expenditures of over $7.7 million.
    - $985,000 in road resurfacing/reconstruction projects.
    - $1,697,000 in watermain and sanitary sewer replacements and elevated tank repairs.
    - $551,500 for improvements at the Wastewater Treatment Plant.
    - $321,500 in Park and Playground improvements
    - Includes $210,600 for vehicle replacements.

GENERAL FUND

- Revenues are up 5.4% or $1,072,635 and include the following:
    - Property tax is projected to increase 5.3% due to the increase in the equalized assessed valuation.

- A 9.8% ($161,300) increase in State Income Tax revenues due to a healthier State economy.
- License and permit revenue up $154,150 (18.5%) due to increased building activity within the Village of Libertyville.
- A 6% ($390,000) increase in Sales Tax revenue.

- Expenditures are up 5.3% or $1,060,230, mainly due to salary increases and employee benefit costs.

WATER AND SEWER FUND

- Includes $2,500,000 for the purchase of Lake Michigan Water from the Central Lake County Joint Action Water Agency (CLCJAWA).

- Includes almost $2.5 million in water and sewer capital projects which is expected to reduce the Water and Sewer Fund balance to $4.8 million. A $3 million dollar bond was issued in 2006 to fund these capital improvements and to preserve the fund balance for future system enhancements.

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET
BUDGETED REVENUES SUMMARY

FUND	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
GENERAL FUND	18,075,982	19,821,723	19,807,265	21,303,390	20,879,900
SPECIAL REVENUE FUNDS					
MOTOR FUEL TAX FUND	625,061	625,574	613,000	618,000	612,000
EMERGENCY TELEPHONE SYSTEM	300,517	320,090	301,535	311,350	302,535
COMMUTER PARKING FUND	280,360	320,421	309,500	336,400	339,500
FOREIGN FIRE INSURANCE TAX FUND	30,841	32,105	32,300	32,930	33,500
TIMBER CREEK SPECIAL SERVICE AREA	17,077	17,491	21,100	21,200	23,350
CONCORD AT INTERLAKEN SPECIAL SERVICE AREA	15,128	19,043	28,535	28,685	24,230
HOTEL/MOTEL TAX FUND	210,830	245,883	237,050	257,500	249,200
TOTAL SPECIAL REVENUE	1,479,814	1,580,607	1,543,020	1,606,065	1,584,315
ENTERPRISE FUND					
WATER & SEWER	6,512,474	7,125,412	6,574,080	9,683,805	6,776,780
NORTHWEST WATER & SEWER	18	0	381,250	331,380	25,000
LIBERTYVILLE SPORTS COMPLEX	6,043,048	3,224,971	3,485,090	3,125,930	3,230,300
TOTAL ENTERPRISE	12,555,540	10,350,383	10,440,420	13,141,115	10,032,080
CAPITAL PROJECTS FUNDS					
CAPITAL IMPROVEMENT	409,842	486,839	728,000	870,250	805,000
TAX INCREMENT FINANCING	1,575,549	1,865,002	3,525,000	3,910,855	2,150,000
PARK IMPROVEMENT FUND	723,246	471,450	457,700	399,200	411,200
PUBLIC BUILDINGS IMPROVEMENT FUND	37,664	56,182	56,000	282,200	56,000
TOTAL CAPITAL PROJECTS	2,746,301	2,879,473	4,766,700	5,462,505	3,422,200
DEBT SERVICE FUND					
GENERAL BOND & INTEREST	234,620	236,266	225,000	239,500	228,150
SALES TAX BOND FUND	1,221,876	1,258,252	1,238,925	1,246,425	1,237,310
1993 CERTIFICATE OF PARTICIPATION DEBT SERVICE	0	0	0	0	0
TOTAL DEBT SERVICE	1,456,496	1,494,518	1,463,925	1,485,925	1,465,460
PENSION FUNDS					
POLICE PENSION FUND	1,847,285	2,512,611	1,730,380	2,073,360	1,982,000
FIREFIGHTER PENSION FUND	1,245,193	2,273,455	1,176,650	1,774,290	1,617,000
TOTAL PENSION FUNDS	3,092,478	4,786,066	2,907,030	3,847,650	3,599,000
INTERNAL SERVICE FUNDS					
FLEET SERVICES & REPLACEMENT FUND	1,056,094	1,229,104	1,224,360	1,360,645	1,389,705
TECHNOLOGY EQUIPMENT REPLACEMENT FUND	36,495	450,375	374,100	365,835	382,600
TOTAL INTERNAL SERVICE FUNDS	1,092,589	1,679,479	1,598,460	1,726,480	1,772,305
TOTAL REVENUES ALL FUNDS	40,499,200	42,592,249	42,526,820	48,573,130	42,755,260

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET
BUDGET EXPENSE SUMMARY BY FUND

FUND	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
GENERAL FUND	18,130,594	19,696,797	19,805,310	20,682,630	20,865,540
SPECIAL REVENUE FUNDS					
MOTOR FUEL TAX FUND	625,000	564,641	570,000	342,220	845,000
EMERGENCY TELEPHONE SYSTEM	345,577	351,553	333,785	286,810	349,105
COMMUTER PARKING FUND	157,346	146,712	196,295	177,260	246,865
FOREIGN FIRE INSURANCE TAX FUND	36,257	60,000	32,000	32,250	32,500
TIMBER CREEK SPECIAL SERVICE AREA	18,530	17,693	23,200	17,300	24,200
CONCORD AT INTERLAKEN SPECIAL SERVICE AREA	26,475	10,313	24,000	12,850	21,700
HOTEL/MOTEL TAX FUND	195,854	188,126	257,990	278,875	288,060
TOTAL SPECIAL REVENUE	1,405,039	1,339,038	1,437,270	1,147,565	1,807,430
ENTERPRISE FUND					
WATER & SEWER	7,180,006	7,269,754	9,299,190	7,492,506	8,984,889
NORTHWEST WATER & SEWER	342,051	96,490	690,000	342,200	470,000
LIBERTYVILLE SPORTS COMPLEX	5,996,987	4,055,257	3,936,280	3,928,785	4,052,512
TOTAL ENTERPRISE	13,519,044	11,421,501	13,925,470	11,763,491	13,507,401
CAPITAL PROJECTS FUNDS					
CAPITAL IMPROVEMENT	322,268	655,701	733,050	327,861	745,800
TAX INCREMENT FINANCING	922,753	346,840	615,250	1,220,191	1,882,495
PARK IMPROVEMENT FUND	97,135	688,845	170,585	107,185	404,385
PUBLIC BUILDINGS IMPROVEMENT FUND	12,649	38,180	103,900	65,995	307,985
TOTAL CAPITAL PROJECTS	1,354,805	1,729,566	1,622,785	1,721,232	3,340,665
DEBT SERVICE FUND					
GENERAL BOND & INTEREST	222,212	218,488	220,480	220,215	217,850
SALES TAX BOND FUND	1,237,823	1,254,385	1,241,925	1,241,920	1,232,815
1993 CERTIFICATE OF PARTICIPATION DEBT SERVICE	0	0	0	0	0
TOTAL DEBT SERVICE	1,460,035	1,472,873	1,462,405	1,462,135	1,450,665
PENSION FUNDS					
POLICE PENSION FUND	996,757	1,095,277	1,076,850	1,078,925	1,117,000
FIREFIGHTER PENSION FUND	488,875	575,286	584,840	669,585	697,050
TOTAL PENSION FUNDS	1,485,632	1,670,563	1,661,690	1,748,510	1,814,050
INTERNAL SERVICE FUNDS					
FLEET SERVICES & REPLACEMENT FUND	955,091	1,166,929	1,235,040	1,256,195	1,495,973
TECHNOLOGY EQUIPMENT REPLACEMENT FUND	237,825	358,193	351,595	323,205	374,700
TOTAL INTERNAL SERVICE FUNDS	1,192,916	1,525,122	1,586,635	1,579,400	1,870,673
TOTAL EXPENSES ALL FUNDS	38,548,065	38,855,460	41,501,565	40,104,963	44,656,424

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET
FUND BALANCE SUMMARY

FUND	Balance 04/30/05	Balance 04/30/06	Projected Balance 04/30/07	Revenues 2007-2008	Expenditures 2007-2008	Projected Fund Balance 04/30/07
GENERAL FUND	9,631,163	9,756,089	10,376,849	20,879,900	20,865,540	10,391,209
SPECIAL REVENUE FUNDS						
MOTOR FUEL TAX FUND	440,230	501,163	776,943	612,000	845,000	543,943
EMERGENCY TELEPHONE SYSTEM	269,374	237,911	262,451	302,535	349,105	215,881
COMMUTER PARKING FUND	552,921	726,630	885,770	339,500	246,865	978,405
FOREIGN FIRE INSURANCE TAX	61,378	33,483	34,163	33,500	32,500	35,163
TIMBER CREEK SPECIAL SERVICE AREA	4,810	4,608	8,508	23,350	24,200	7,658
CONCORD AT INTERLAKEN SPECIAL SERVICE AREA	-7,597	1,133	16,968	24,230	21,700	19,498
HOTEL/MOTEL TAX FUND	18,245	76,002	54,627	249,200	288,060	15,767
TOTAL SPECIAL REVENUE	1,339,361	1,580,930	2,039,430	1,584,315	1,807,430	1,816,315
ENTERPRISE FUNDS						
WATER/SEWER	4,975,130	4,830,788	7,022,087	6,776,780	8,984,889	4,813,978
NORTHWEST WATER & SEWER	-288,873	-385,363	-396,183	25,000	470,000	-841,183
LIBERTYVILLE SPORTS COMPLEX	-3,456,642	-4,286,928	-5,089,783	3,230,300	4,052,512	-5,911,995
TOTAL ENTERPRISE	1,229,615	158,497	1,536,121	10,032,080	13,507,401	-1,939,200
CAPITAL PROJECTS FUNDS						
CAPITAL IMPROVEMENT	264,651	95,789	638,178	805,000	745,800	697,378
TAX INCREMENT FINANCING	380,723	1,898,885	4,589,549	2,150,000	1,882,495	4,857,054
PARK IMPROVEMENT FUND	416,238	198,843	490,858	411,200	404,385	497,673
PUBLIC BUILDINGS IMPROVEMENT FUND	171,766	189,768	405,973	56,000	307,985	153,988
TOTAL CAPITAL PROJECTS	1,233,378	2,383,285	6,124,558	3,422,200	3,340,665	6,206,093
DEBT SERVICE FUND						
GENERAL BOND & INTEREST	376,850	394,628	413,913	228,150	217,850	424,213
SALES TAX BOND FUND	546,559	550,426	554,931	1,237,310	1,232,815	559,426
1993 CERTIFICATE OF PARTICIPATION DEBT SERVICE	0	0	0	0	0	0
TOTAL DEBT SERVICE	923,409	945,054	968,844	1,465,460	1,450,665	983,639
PENSION FUNDS						
POLICE PENSION FUND	15,268,089	16,685,423	17,679,858	1,982,000	1,117,000	18,544,858
FIREFIGHTER PENSION FUND	12,448,435	14,146,604	15,251,309	1,617,000	697,050	16,171,259
TOTAL PENSION FUNDS	27,716,524	30,832,027	32,931,167	3,599,000	1,814,050	34,716,117
INTERNAL SERVICE FUNDS						
FLEET SERVICES & REPLACEMENT FUND	706,482	768,657	873,107	1,389,705	1,495,973	766,839
TECHNOLOGY EQUIPMENT REPLACEMENT FUND	-28,617	63,565	106,195	382,600	374,700	114,095
TOTAL INTERNAL SERVICE FUNDS	677,865	832,222	979,302	1,772,305	1,870,673	880,934
	0	0	0	0		
TOTAL BALANCE ALL FUNDS	42,751,315	46,488,104	54,956,271	42,755,260	44,656,424	53,055,107

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET
2007-08 EXPENDITURES BY FUND

FUND	SALARIES	BENEFITS	OPERATING	TRANSFERS	CAPITAL	TOTAL
GENERAL						
LEGISLATIVE BOARDS	45,600	6,040	64,065	-	-	115,705
ADMINISTRATION	613,835	205,945	301,445	-	-	1,121,225
LEGAL	-	-	352,000	-	-	352,000
PUBLIC BUILDINGS	52,555	22,585	106,650	25,000	-	206,790
COMMUNITY ORGANIZATIONS	-	-	174,700	-	-	174,700
COMMUNITY DEVELOPMENT	835,465	305,035	202,370	-	-	1,342,870
CENTRAL BUSINESS DIST PARKING	-	-	16,200	-	-	16,200
PUBLIC WORKS	827,490	367,540	904,615	5,000	7,495	2,112,140
POLICE	4,333,425	1,708,225	726,590	5,000	11,500	6,784,740
FIRE	3,073,930	1,151,890	1,432,400	15,000	-	5,673,220
EMERGENCY MANAGEMENT	-	-	5,350	-	-	5,350
PARKS & RECREATION	1,524,315	433,855	992,630	5,000	4,800	2,960,600
TOTAL GENERAL FUND	11,306,615	4,201,115	5,279,015	55,000	23,795	20,865,540
SPECIAL REVENUE						
MOTOR FUEL TAX	-	-	40,000	-	805,000	845,000
EMERGENCY TELEPHONE SYSTEM	75,415	19,570	202,120	25,000	27,000	349,105
COMMUTER PARKING	55,825	25,740	105,300	-	60,000	246,865
FOREIGN FIRE INSURANCE TAX	-	-	-	-	32,500	32,500
TIMBER CREEK SPECIAL SERVICE AREA	-	-	24,200	-	-	24,200
CONCORD AT INTERLAKEN SPECIAL SERVICE AREA	-	-	21,700	-	-	21,700
HOTEL/MOTEL TAX FUND	24,000	-	264,060	-	-	288,060
TOTAL SPECIAL REVENUE	155,240	45,310	657,380	25,000	924,500	1,807,430
ENTERPRISE						
WATER	812,255	205,290	2,691,910	73,000	32,150	3,814,605
SEWER	441,310	113,940	192,070	65,000	2,995	815,315
WASTE WATER TREATMENT	378,670	131,539	646,645	20,000	7,500	1,184,354
DEBT SERVICE	-		694,425	-	-	694,425
CAPITAL IMPROVEMENTS	-		-	-	2,476,190	2,476,190
NORTHWEST WATER & SEWER	-		-	90,000	380,000	470,000
LIBERTYVILLE SPORTS COMPLEX	1,059,185	226,122	2,757,205	-	10,000	4,052,512
TOTAL ENTERPRISE FUNDS	2,691,420	676,891	6,982,255	248,000	2,908,835	13,507,401
CAPITAL PROJECTS						
CAPITAL IMPROVEMENT FUND	-	-	-	-	745,800	745,800
TAX INCREMENT FINANCING	-	-	-	218,765	1,663,730	1,882,495
PARK IMPROVEMENT FUND	-	-	-	77,535	326,850	404,385
PUBLIC BUILDINGS IMPROVEMENT FUND	-	-	-	-	307,985	307,985
TOTAL CAPITAL PROJECTS	-	-	-	296,300	3,044,365	3,340,665
DEBT SERVICE						
GENERAL BOND AND INTEREST	-	-	217,850	-	-	217,850
SALES TAX BOND FUND	-	-	1,232,815	-	-	1,232,815
1993 CERTIFICATE OF PARTICIPATION DEBT SERVICE	-	-	-	-	-	-
TOTAL DEBT SERVICE	-	-	1,450,665	-	-	1,450,665
PENSION FUNDS						
POLICE PENSION FUND	-	-	1,117,000	-	-	1,117,000
FIREFIGHTERS PENSION FUND	-	-	697,050	-	-	697,050
TOTAL PENSION FUNDS	-	-	1,814,050	-	-	1,814,050
INTERNAL SERVICE FUNDS						
FLEET SERVICES & REPLACEMENT FUND	294,305	115,363	408,170	5,400	672,735	1,495,973
TECHNOLOGY EQUIPMENT REPLACEMENT FUND	90,130	15,045	173,465	-	96,060	374,700
TOTAL INTERNAL SERVICE FUNDS	384,435	130,408	581,635	5,400	768,795	1,870,673
TOTAL ALL FUNDS	14,537,710	5,053,724	16,765,000	629,700	7,670,290	44,656,424

VILLAGE OF LIBERTYVILLE
SELECTED REVENUES

	Actual 2003-04	Actual 2004-05	Actual 2005-06	Budget 2006-07	Estimate 2006-07	Budget 2007-08
Sales Tax	$7,570,631	$7,162,221	$7,444,480	$7,267,540	$7,356,100	$7,533,205
Property Tax	$4,312,824	$4,453,868	$4,701,119	$4,859,000	$4,885,730	$5,100,850
Interest	$3,382,374	$1,676,923	$3,555,472	$1,530,600	$2,886,060	$2,444,550
Income Tax	$1,253,563	$1,404,226	$1,584,940	$1,642,700	$1,711,200	$1,804,000
Building Permits/Fees	$860,431	$761,624	$846,500	$660,000	$1,197,000	$760,000
Vehicle Licenses	$254,322	$243,449	$351,944	$358,000	$360,000	$370,000
Fines	$199,761	$226,257	$241,106	$246,000	$218,600	$251,000
IL Use Tax	$201,006	$214,330	$256,455	$244,700	$263,000	$281,000
Photoprocessing Tax	$0	$0	$0	$0	$0	$0
Motor Fuel Tax	$602,715	$618,286	$609,339	$602,000	$595,000	$595,000
Foreign Fire Tax	$36,968	$30,644	$31,772	$32,000	$32,430	$33,000
Replacement Tax	$68,688	$78,062	$101,350	$98,000	$123,000	$126,000
Leased Car Tax	$55,772	$43,394	$55,786	$50,000	$46,000	$48,000
Business Licenses	$71,196	$69,808	$68,690	$71,000	$87,600	$72,650
Fire Protection Dist	$1,914,423	$2,010,144	$2,110,651	$2,216,170	$2,110,640	$2,168,000
Birth & Death Cert	$106,475	$101,317	$118,679	$123,000	$122,300	$123,000
Zoning Fees	$23,144	$41,431	$60,761	$40,000	$30,000	$85,000
Engineering Fees	$45,675	$43,648	$73,816	$50,000	$160,000	$60,000
Recreation Fees	$733,525	$706,984	$797,102	$809,000	$802,700	$830,850
Riverside Golf Fees	$136,143	$97,514	$101,031	$97,700	$86,780	$95,500
Swimming Fees	$377,684	$417,887	$438,957	$442,295	$412,120	$430,000
Sports Complex Revenues	$3,694,587	$3,603,278	$3,223,824	$3,485,090	$3,055,930	$3,170,300
Alarm Fees	$81,777	$141,584	$244,652	$250,000	$209,330	$215,000
Street/Signal Maint Fees	$95,834	$51,813	$37,273	$44,000	$79,000	$60,500
Legal Fee Reimbursement	$9,618	$6,733	$77,877	$15,000	$15,000	$15,000
Parking Fees	$210,356	$281,305	$309,748	$299,500	$321,400	$324,500
CATV Fees	$175,568	$193,612	$210,403	$210,000	$226,000	$225,000
Infrastructure Maint Fees	$285,522	$262,765	$456,287	$927,500	$894,000	$896,000
Charges For Services	$137,125	$94,086	$128,774	$89,500	$102,500	$96,500
Water Sales	$3,705,574	$3,637,883	$4,281,269	$3,912,300	$3,921,720	$4,019,000
Sewer Charges	$2,179,293	$2,142,981	$2,290,799	$2,219,000	$2,255,000	$2,310,000
Water/Sewer Connect Fee	$413,791	$504,825	$303,656	$209,000	$190,800	$110,000
NW Water Fees	$26,212	$0	$0	$26,450	$14,810	$5,000
NW Sewer Fees	$48,367	$0	$0	$354,800	$316,570	$20,000
Ambulance Fees	$161,399	$154,594	$187,805	$440,000	$330,000	$440,000
Fire Bureau Fees	$68,440	$59,074	$75,835	$62,500	$132,000	$70,000
Park Impact Fees	$46,412	$712,287	$459,533	$447,000	$383,000	$399,000
TIF Receipts	$1,305,555	$1,496,419	$1,703,314	$1,778,000	$1,958,185	$2,020,000
Grants	$9,471	$35,611	$36,941	$10,000	$367,000	$10,000
Parks/Bike Path Grants	$0	$0	$0	$0	$0	$0
9-1-1 Telephone Surcharge	$287,288	$295,273	$295,993	$300,035	$308,150	$300,035
Employee Pension Contributions	$441,667	$465,975	$505,483	$529,030	$551,500	$563,000
Employer Pension Contributions	$1,060,920	$1,190,091	$1,258,344	$1,358,000	$1,348,150	$1,436,000
IRMA Insurance Surplus	$196,604	$112,860	$178,292	$100,000	$446,490	$100,000
Transfers	$575,040	$550,620	$577,850	$571,085	$1,046,085	$569,305
Internal Service Fund User Fee	$1,079,130	$1,046,180	$1,484,915	$1,280,360	$1,381,635	$1,451,705
Bond Proceeds	$0	$2,435,000	$0	$0	$2,981,400	$0
Special Service Area Taxes	$0	$58,952	$62,552	$76,265	$76,315	$74,010
Hotel/Motel Tax	$210,778	$210,802	$240,690	$190,000	$235,000	$240,000
Miscellaneous	$2,363,704	$352,580	$410,190	$1,902,700	$1,939,900	$403,800
TOTALS	$41,077,352	$40,499,200	$42,592,249	$42,526,820	$48,573,130	$42,755,260

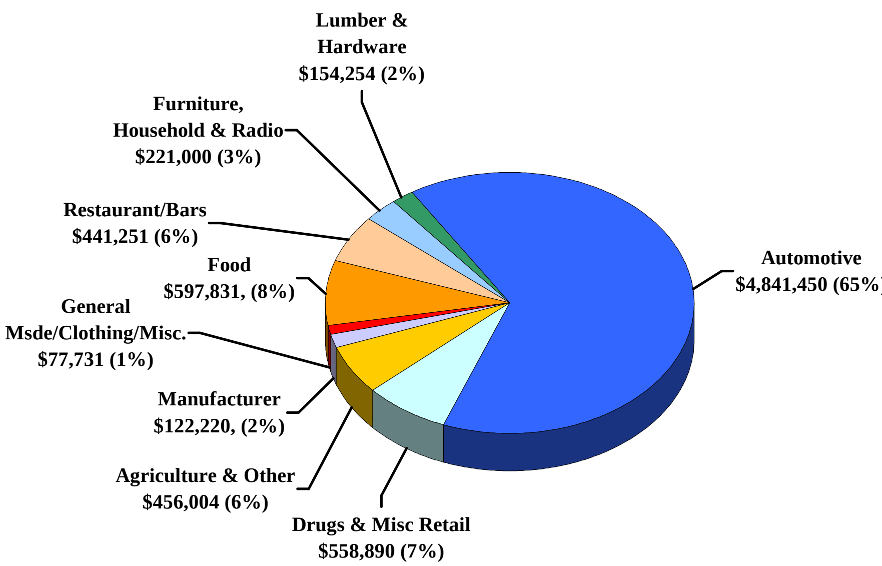
VILLAGE OF LIBERTYVILLE
2007-2008
MAJOR REVENUE SOURCES

1. Sales Tax
2. Property Tax
3. Sports Complex Revenue
4. Water Sales
5. Interest Income
6. Fire Protection District
7. Sewer Charges
8. State Income Tax

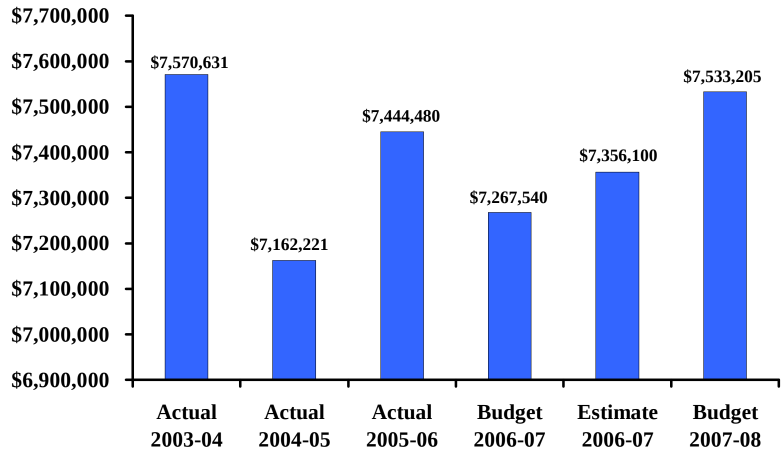
1. Sales Tax 2007-08 Budget $7,533,205

Sales tax is a major revenue source for the Village of Libertyville and for the 2007-08 fiscal year accounts for 18% of total revenues.

The State of Illinois collects and distributes to the Village 1% of the 6.5% Retailers Occupation Tax imposed on the sale of tangible personal property. The State summarizes this data on a calendar year basis. A chart showing the sales tax by category for calendar year 2006 is shown below.

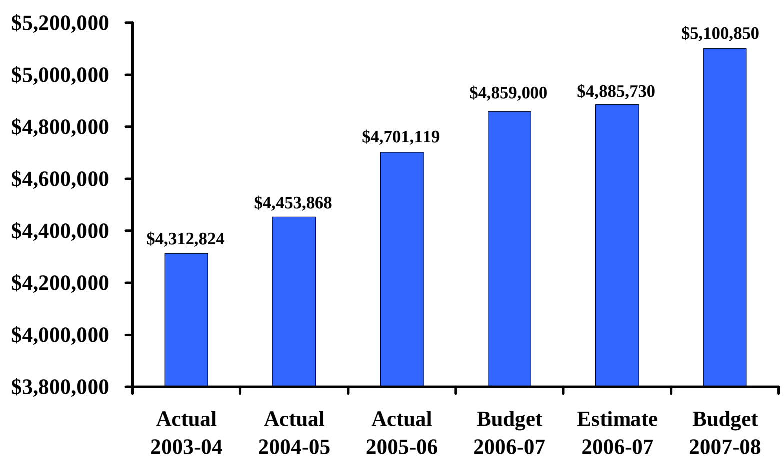


There are no restrictions on the use of this revenue. This revenue source is directly related to the economy and the economic development activity within the Village of Libertyville. Economic conditions beginning in 2001 caused a decrease in this revenue category especially in the area of vehicle sales which at one time accounted for 70% of total sales tax receipts. A portion of sales tax revenue is deposited in the Sales Tax Bond Fund to pay the annual debt service on several bond issues. The remainder is deposited to the General Fund. The 2006-07 fiscal year was the last year that sales taxes attributable to the Tax Increment Financing (TIF) Area were required to be deposited to the TIF Fund. A 2.5% increase in sales tax revenue is projected for the 2007-08 fiscal year.

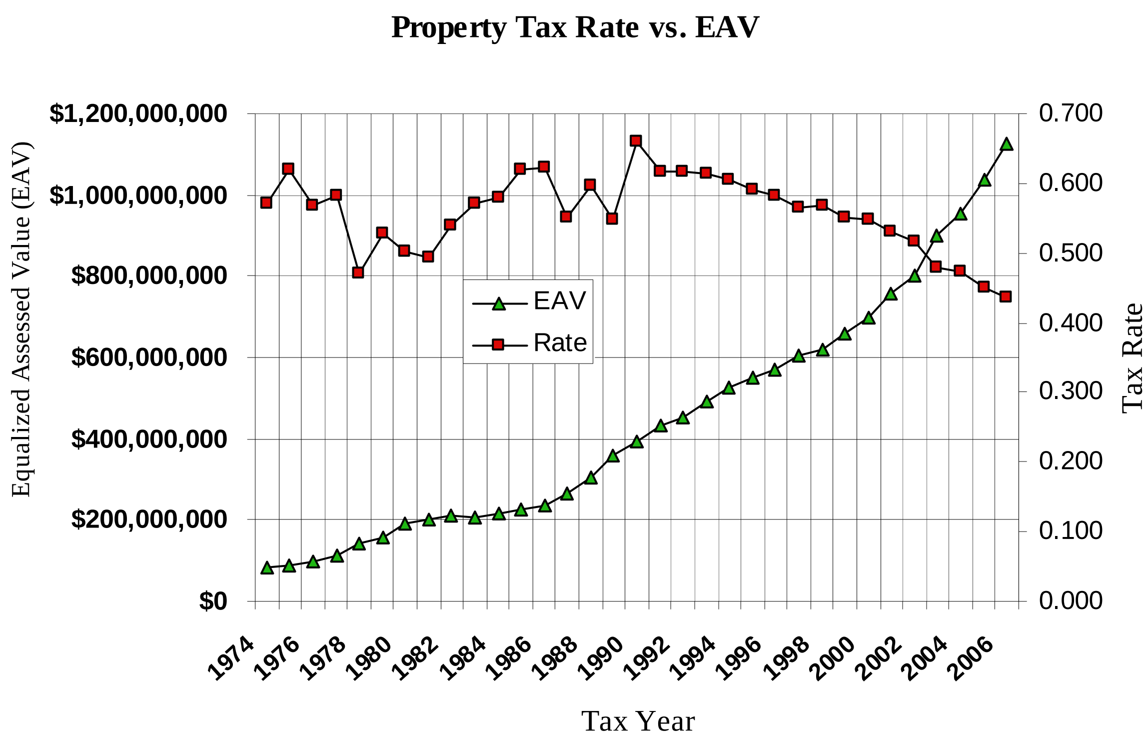


2. Property Tax Revenue 2007-08 Budget $5,100,850

Property taxes account for 12% of all revenues for the Village of Libertyville. Since the Village is not a home-rule municipality, property tax increases are limited by a property tax cap which is the lesser of 5% or the increase in the consumer price index for the previous year. For fiscal year 2007-2008, property tax revenue is projected to increase 5%. This is slightly more than the 3.5% CPI increase due to new construction activity within the Village that the Village is allowed to capture under the tax cap.



The Village is required to file a Tax Levy Ordinance by the last Tuesday in December of each year. The County Clerk of Lake County then determines the property tax rate which is imposed upon all property located within the Village. This rate is imposed equally upon all taxable properties based on the equalized assessed valuation (EAV) of each property. The following chart shows the Village's EAV and tax rate history.



The tax levy includes property taxes for Village services such as police protection, fire services, highways and bridges, pension costs, and park and recreation activities. In addition, the total levy also incorporates bond levies. Several of the bond levies are abated each year due to sales taxes being dedicated to pay these bond issues.

The Village also has a Tax Increment Financing (TIF) Area which also produces property tax revenue. There are also three Special Service Areas for which taxes are levied on a portion of the Village. These property tax revenues are not included in the above property tax revenue budget but are listed as TIF revenue and Special Service Area Revenues due to the limitations on how these taxes can be used.

3. Sports Complex Revenue 2007-08 Budget $3,170,300

Revenues from the Libertyville Sports Complex account for 7% of total Village wide revenues. These revenues are accounted for in an Enterprise Fund since the intention is for the Sports Complex to generate sufficient revenues to support its operation. The complex was opened in August 2001 and includes an indoor sports complex, a golf learning center and a family entertainment center. Due to reduced revenues at the family entertainment center, the Village is currently in the process of selling the portion of property where the family entertainment center is located in order to reduce the current level of bonded debt for the Complex.

4. Water Sales 2007-08 Budget $4,019,000

Water revenues are based on the number of gallons used by homes and businesses located in the Village. Water rates are developed to recover the cost of purchasing water from the Central Lake County Joint Action Water Agency along with the costs of maintaining water lines within the Village limits. Water sales can fluctuate due to the amount of rain received during the summer season. For the 2007-2008 budget a 2% increase is projected for water revenues. Water revenues are monitored to ensure that they are sufficient to cover operating expenses and to provide for future capital replacements. Water rates were last increased in 2006.

5. Interest Income 2007-08 Budget $2,444,550

Interest revenues account for approximately 6% of all Village revenue. A large percentage of this revenue is received in the Village's Police and Fire Pension Funds. Interest revenue also includes the Net Change in Fair Value of investments. This revenue category is dependent upon investable balances, as well as, current interest rates along with the stock market.

Revenues are budgeted on a very conservative basis based only on current and projected interest rates. For budgeting purposes, changes in the value of pension investments are not projected.

6. Fire Protection District 2007-08 Budget $2,168,000

The Village provides fire and paramedic services to the Libertyville Fire Protection District (LFPD). In past years, the contract with the district included a 5% increase per year. During the 2006-07 fiscal year, a new contract was signed and future increases are based on a formula that includes a component of the consumer price index. The district also agreed to allow the Village to bill district residents for ambulance calls. Based on this contract, revenues from the Fire Protection District will decrease for the 2007-08 fiscal year but this decrease should be offset by the increase in ambulance fee billing for district residents.

7. Sewer Charges 2007-08 Budget $2,310,000

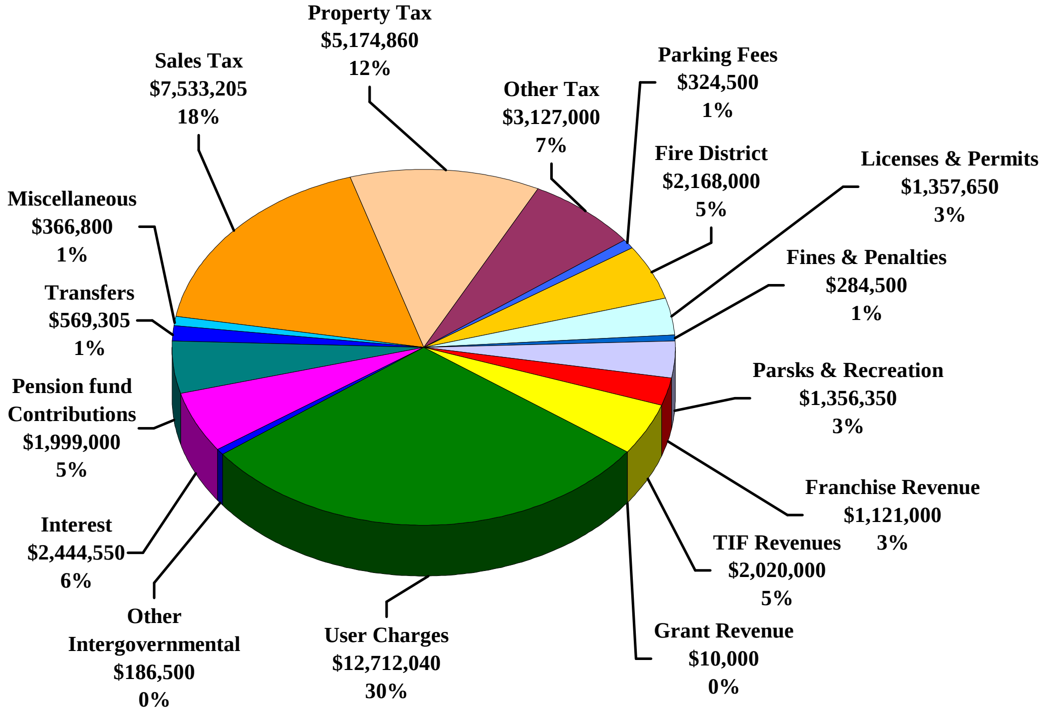
Revenues for sewer charges are projected to increase approximately 2% over the 2006-07 estimates. Sewer charges are billed based on the amount of water used. The charges cover both sewer line maintenance and the treatment of sewage. A discount is provided in the summer months for single family homes due to the increased usage that does not enter the sanitary sewer system.

8. State Income Tax 2007-08 Budget $1,804,000

The Village receives 1/10 of the net tax receipts collected by the State. The distribution of income tax is based upon population. All of this revenue is deposited into the Village's General Fund. The estimate for the 2007-08 budget is based on projections provided by the Illinois Municipal League.

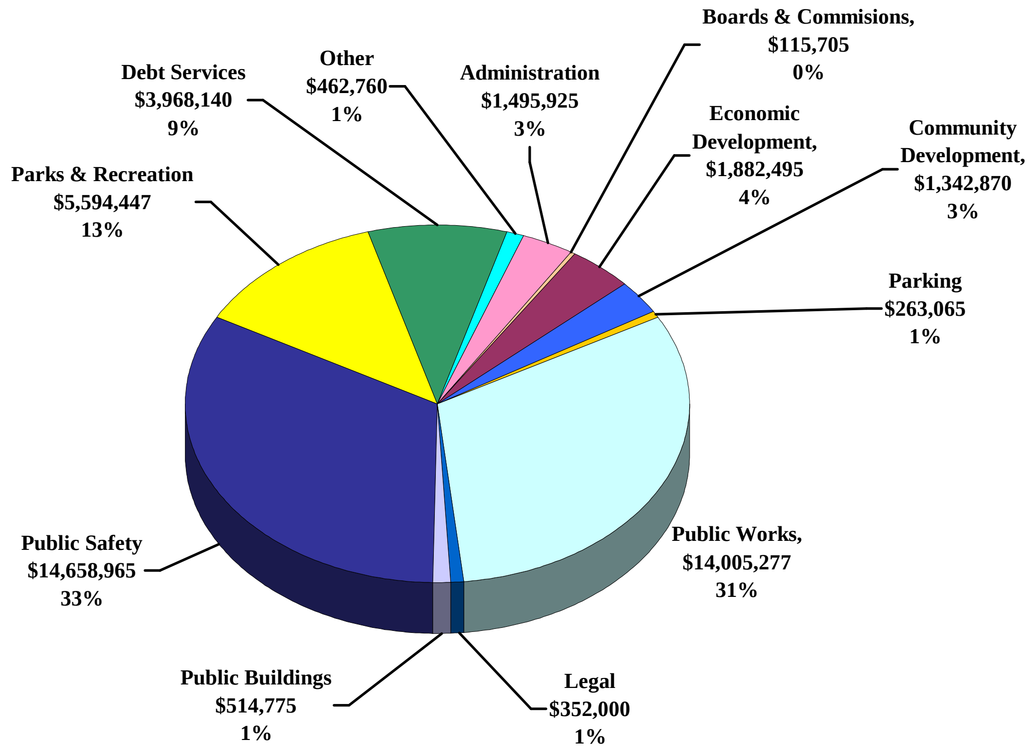
ALL FUNDS

2007-08 Projected Revenues



Revenues $42,755,260

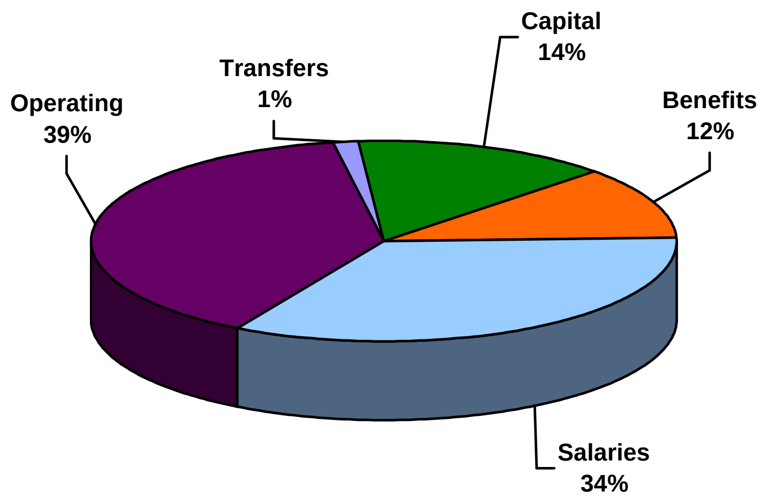
2007-08 Budgeted Expenditures



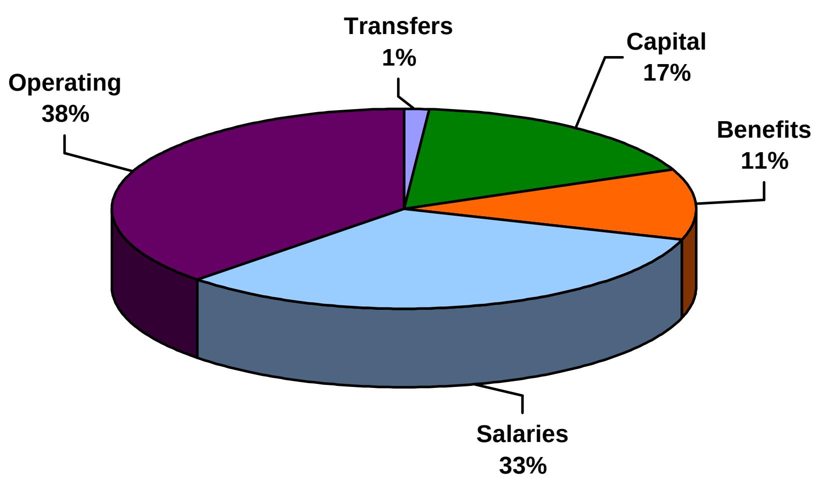
Revenues $44,656,424

Village of Libertyville – Expenditures by Type
Two Year Comparison

2006-2007 Village Budget



2007-2008 Village Budget



Expenditure Type	**2006-2007 Budget**		**2007-2008 Budget**	
Salaries	$14,030,610	*34%*	$14,537,710	*33%*
Employee Benefits	4,785,835	*12%*	$5,053,724	*11%*
Operating	$16,192,480	*39%*	$16,765,000	*38%*
Capital	$5,870,735	*14%*	$7,670,290	*17%*
Transfers	$621,905	*1%*	$629,700	*1%*
Totals	**$41,501,565**	***100%***	**$44,656,424**	***100%***

Village of Libertyville
Summary of Revenues and Expenditures
Governmental Funds
Fiscal Years Ending April 30, 2006-2008

	General Fund			Special Revenue Funds		
	Actual 2005-2006	Estimated 2006-2007	Budget 2007-2008	Actual 2005-2006	Estimated 2006-2007	Budget 2007-2008
Revenues						
Sales Tax	$ 6,512,520	$ 6,390,000	$ 6,727,700			
Property Tax	$ 4,472,599	$ 4,657,730	$ 4,884,200	$ 35,768	$ 49,535	$ 47,230
Other Tax	$ 1,998,531	$ 2,143,200	$ 2,259,000	$ 881,801	$ 862,430	$ 868,000
Parking Fees	$ 5,065	$ 5,000	$ 5,000	$ 304,683	$ 316,400	$ 319,500
Fire District	$ 2,110,651	$ 2,110,640	$ 2,168,000			
Other Intergovernmental	$ 37,273	$ 79,000	$ 60,500	$ -	$ -	$ -
Licenses & Permits	$ 1,051,786	$ 1,446,600	$ 987,650			
Fines & Penalties	$ 241,106	$ 218,600	$ 251,000			
Park & Recreation	$ 1,337,090	$ 1,301,600	$ 1,356,350			
Franchise Revenue	$ 537,408	$ 606,000	$ 605,000			
TIF Revenues						
Grant Revenue	$ 36,941	$ 367,000	$ 10,000			
User Charges	$ 848,430	$ 951,530	$ 955,500	$ 295,993	$ 308,150	$ 300,035
Interest	$ 322,747	$ 520,000	$ 450,000	$ 32,512	$ 47,800	$ 41,050
Pension Contributions						
Transfers						
Miscellaneous	$ 309,576	$ 506,490	$ 160,000	$ 29,850	$ 21,750	$ 8,500
Total Revenues	$ 19,821,723	$ 21,303,390	$ 20,879,900	$ 1,580,607	$ 1,606,065	$ 1,584,315
Expenditures:						
Administration	$ 1,058,744	$ 1,345,980	$ 1,121,225			
Boards & Commissions	$ 126,756	$ 123,590	$ 115,705			
Legal	$ 461,756	$ 398,000	$ 352,000			
Public Buildings	$ 225,119	$ 299,140	$ 206,790			
Economic Development						
Community Development	$ 1,105,545	$ 1,151,955	$ 1,342,870			
Parking	$ 26,450	$ 10,300	$ 16,200	$ 146,712	$ 177,260	$ 246,865
Public Works	$ 2,055,911	$ 2,089,145	$ 2,112,140	$ 592,647	$ 372,370	$ 890,900
Public Safety	$ 11,567,787	$ 12,202,530	$ 12,463,310	$ 411,553	$ 319,060	$ 381,605
Parks & Recreation	$ 2,852,717	$ 2,873,275	$ 2,960,600			
Debt Service						
Other	$ 216,012	$ 188,715	$ 174,700	$ 188,126	$ 278,875	$ 288,060
Total Expenditures	$ 19,696,797	$ 20,682,630	$ 20,865,540	$ 1,339,038	$ 1,147,565	$ 1,807,430
Net increase (Decrease) in Fund Balance	$ 124,926	$ 620,760	$ 14,360	$ 241,569	$ 458,500	$ (223,115)
Fund Balance- May 1	$ 9,631,163	$ 9,756,089	$ 10,376,849	$ 1,339,361	$ 1,580,930	$ 2,039,430
Fund Balance-April 30	$ 9,756,089	$ 10,376,849	$ 10,391,209	$ 1,580,930	$ 2,039,430	$ 1,816,315

Village of Libertyville
Summary of Revenues and Expenditures
Governmental Funds
Fiscal Years Ending April 30, 2006-2007

Debt Service Funds			Capital Project Funds			Total Governmental Funds		
Actual 2005-2006	Estimated 2006-2007	Budget 2007-2008	Actual 2005-2006	Estimated 2006-2007	Budget 2007-2008	Actual 2005-2006	Estimated 2006-2007	Budget 2007-2008
$ 819,460	$ 812,840	$ 805,505	$ 112,500	$ 153,260	$ -	$ 7,444,480	$ 7,356,100	$ 7,533,205
$ 228,520	$ 228,000	$ 216,650				$ 4,736,887	$ 4,935,265	$ 5,148,080
						$ 2,880,332	$ 3,005,630	$ 3,127,000
						$ 309,748	$ 321,400	$ 324,500
						$ 2,110,651	$ 2,110,640	$ 2,168,000
			$ 59,968	$ -	$ 126,000	$ 97,241	$ 79,000	$ 186,500
			$ 351,944	$ 360,000	$ 370,000	$ 1,403,730	$ 1,806,600	$ 1,357,650
						$ 241,106	$ 218,600	$ 251,000
						$ 1,337,090	$ 1,301,600	$ 1,356,350
			$ 64,641	$ 258,000	$ 258,000	$ 602,049	$ 864,000	$ 863,000
			$ 1,705,281	$ 3,624,595	$ 2,020,000	$ 1,705,281	$ 3,624,595	$ 2,020,000
			$ -	$ -	$ -	$ 36,941	$ 367,000	$ 10,000
			$ 459,533	$ 383,000	$ 399,000	$ 1,603,956	$ 1,642,680	$ 1,654,535
$ 13,688	$ 19,000	$ 19,000	$ 53,424	$ 142,900	$ 134,000	$ 422,371	$ 729,700	$ 644,050
$ 432,850	$ 426,085	$ 424,305	$ 55,000	$ 530,000	$ 55,000	$ 487,850	$ 956,085	$ 479,305
$ -	$ -	$ -	$ 17,182	$ 10,750	$ 60,200	$ 356,608	$ 538,990	$ 228,700
$ 1,494,518	$ 1,485,925	$ 1,465,460	$ 2,879,473	$ 5,462,505	$ 3,422,200	$ 25,776,321	$ 29,857,885	$ 27,351,875
						$ 1,058,744	$ 1,345,980	$ 1,121,225
						$ 126,756	$ 123,590	$ 115,705
						$ 461,756	$ 398,000	$ 352,000
			$ 38,180	$ 65,995	$ 307,985	$ 263,299	$ 365,135	$ 514,775
			$ 346,840	$ 1,220,191	$ 1,882,495	$ 346,840	$ 1,220,191	$ 1,882,495
						$ 1,105,545	$ 1,151,955	$ 1,342,870
						$ 173,162	$ 187,560	$ 263,065
			$ 655,701	$ 327,861	$ 745,800	$ 3,304,259	$ 2,789,376	$ 3,748,840
						$ 11,979,340	$ 12,521,590	$ 12,844,915
			$ 688,845	$ 107,185	$ 404,385	$ 3,541,562	$ 2,980,460	$ 3,364,985
$ 1,472,873	$ 1,462,135	$ 1,450,665				$ 1,472,873	$ 1,462,135	$ 1,450,665
						$ 404,138	$ 467,590	$ 462,760
$ 1,472,873	$ 1,462,135	$ 1,450,665	$ 1,729,566	$ 1,721,232	$ 3,340,665	$ 24,238,274	$ 25,013,562	$ 27,464,300
$ 21,645	$ 23,790	$ 14,795	$ 1,149,907	$ 3,741,273	$ 81,535	$ 1,538,047	$ 4,844,323	$ (112,425)
$ 923,409	$ 945,054	$ 968,844	$ 1,233,378	$ 2,383,285	$ 6,124,558	$ 13,127,311	$ 14,665,358	$ 19,509,681
$ 945,054	$ 968,844	$ 983,639	$ 2,383,285	$ 6,124,558	$ 6,206,093	$ 14,665,358	$ 19,509,681	$ 19,397,256

Village of Libertyville
Summary of Revenues and Expenditures
Enterprise Funds
Fiscal Years Ending April 30, 2006-2008

	Water and Sewer Fund			Northwest Water and Sewer		
	Actual 2005-2006	Estimated 2006-2007	Budget 2007-2008	Actual 2005-2006	Estimated 2006-2007	Budget 2007-2008
Revenues						
Sales Tax						
Property Tax	$ 26,784	$ 26,780	$ 26,780			
Other Tax						
Parking Fees						
Fire District						
Other Intergovernmental						
Licenses & Permits						
Fines & Penalties	$ 40,182	$ 28,500	$ 28,500			
Park & Recreation						
Franchise Revenue						
TIF Revenues						
Grant Revenue						
User Charges	$ 6,835,542	$ 6,339,020	$ 6,410,500	$ -	$ 331,380	$ 25,000
Interest	$ 89,180	$ 190,000	$ 190,000	$ -	$ -	$ -
Bond Proceeds		$ 2,981,400				
Pension Contributions						
Transfers	$ 90,000	$ 90,000	$ 90,000			
Miscellaneous	$ 43,724	$ 28,105	$ 31,000			
Total Revenues	$ 7,125,412	$ 9,683,805	$ 6,776,780	$ -	$ 331,380	$ 25,000
Expenditures:						
Administration						
Boards & Commissions						
Legal						
Public Buildings						
Economic Development						
Community Development						
Parking						
Public Works	$ 6,317,720	$ 6,520,901	$ 8,290,464	$ 96,490	$ 342,200	$ 470,000
Public Safety						
Parks & Recreation						
Debt Service	$ 952,034	$ 971,605	$ 694,425			
Other						
Total Expenditures	$ 7,269,754	$ 7,492,506	$ 8,984,889	$ 96,490	$ 342,200	$ 470,000
Net increase (Decrease) in Fund Balance	$ (144,342)	$ 2,191,299	$ (2,208,109)	$ (96,490)	$ (10,820)	$ (445,000)
Fund Balance- May 1	$ 4,975,130	$ 4,830,788	$ 7,022,087	$ (288,873)	$ (385,363)	$ (396,183)
Fund Balance-April 30	$ 4,830,788	$ 7,022,087	$ 4,813,978	$ (385,363)	$ (396,183)	$ (841,183)

Village of Libertyville
Summary of Revenues and Expenditures
Enterprise Funds
Fiscal Years Ending April 30, 2006-2008

Sports Complex			Total Enterprise Funds		
Actual 2005-2006	Estimated 2006-2007	Budget 2007-2008	Actual 2005-2006	Estimated 2006-2007	Budget 2007-2008
			$ -	$ -	$ -
			$ 26,784	$ 26,780	$ 26,780
			$ -	$ -	$ -
			$ -	$ -	$ -
			$ -	$ -	$ -
			$ -	$ -	$ -
			$ -	$ -	$ -
			$ 40,182	$ 28,500	$ 28,500
			$ -	$ -	$ -
			$ -	$ -	$ -
			$ -	$ -	$ -
			$ -	$ -	$ -
$ 3,223,824	$ 3,055,930	$ 3,170,300	$ 10,059,366	$ 9,726,330	$ 9,605,800
$ 1,087	$ -	$ -	$ 90,267	$ 190,000	$ 190,000
			$ -	$ 2,981,400	$ -
			$ -	$ -	$ -
			$ 90,000	$ 90,000	$ 90,000
$ 60	$ 70,000	$ 60,000	$ 43,784	$ 98,105	$ 91,000
$ 3,224,971	$ 3,125,930	$ 3,230,300	$ 10,350,383	$ 13,141,115	$ 10,032,080
			$ -	$ -	$ -
			$ -	$ -	$ -
			$ -	$ -	$ -
			$ -	$ -	$ -
			$ -	$ -	$ -
			$ -	$ -	$ -
			$ -	$ -	$ -
			$ 6,414,210	$ 6,863,101	$ 8,760,464
			$ -	$ -	$ -
$ 2,362,755	$ 2,195,000	$ 2,229,462	$ 2,362,755	$ 2,195,000	$ 2,229,462
$ 1,692,502	$ 1,733,785	$ 1,823,050	$ 2,644,536	$ 2,705,390	$ 2,517,475
			$ -	$ -	$ -
$ 4,055,257	$ 3,928,785	$ 4,052,512	$ 11,421,501	$ 11,763,491	$ 13,507,401
$ (830,286)	$ (802,855)	$ (822,212)	$ (1,071,118)	$ 1,377,624	$ (3,475,321)
$ (3,456,642)	$ (4,286,928)	$ (5,089,783)	$ 1,229,615	$ 158,497	$ 1,536,121
$ (4,286,928)	$ (5,089,783)	$ (5,911,995)	$ 158,497	$ 1,536,121	$ (1,939,200)

Village of Libertyville
Summary of Revenues and Expenditures
Internal Service Funds
Fiscal Years Ending April 30, 2006-2008

	Fleet Service & Replacement Fund			Technology Equip & Replacement Fund			Total Internal Service Funds		
	Actual 2005-2006	Estimated 2006-2007	Budget 2007-2008	Actual 2005-2006	Estimated 2006-2007	Budget 2007-2008	Actual 2005-2006	Estimated 2006-2007	Budget 2007-2008
Revenues									
Sales Tax							$ -	$ -	$ -
Property Tax							$ -	$ -	$ -
Other Tax							$ -	$ -	$ -
Parking Fees							$ -	$ -	$ -
Fire District							$ -	$ -	$ -
Other Intergovernmental							$ -	$ -	$ -
Licenses & Permits							$ -	$ -	$ -
Fines & Penalties	$0	$0	$5,000				$ -	$ -	$ 5,000
Park & Recreation							$ -	$ -	$ -
Franchise Revenue				$ 64,641	$ 256,000	$ 258,000	$ 64,641	$ 256,000	$ 258,000
TIF Revenues							$ -	$ -	$ -
Grant Revenue				$ -	$ -	$ -	$ -	$ -	$ -
Charges for Services	$1,121,515	$1,294,635	$1,349,705	$ 363,400	$ 87,000	$ 102,000	$ 1,484,915	$ 1,381,635	$ 1,451,705
Interest	$20,462	$17,625	$10,000	$ 133	$ 735	$ 500	$ 20,595	$ 18,360	$ 10,500
Pension Contributions									
Transfers							$ -	$ -	$ -
Miscellaneous	$87,127	$48,385	$25,000	$ 22,201	$ 22,100	$ 22,100	$ 109,328	$ 70,485	$ 47,100
Total Revenues	$ 1,229,104	$ 1,360,645	$ 1,389,705	$ 450,375	$ 365,835	$ 382,600	$ 1,679,479	$ 1,726,480	$ 1,772,305
Expenditures:							$ -	$ -	$ -
Administration				$ 358,193	$ 323,205	$ 374,700	$ 358,193	$ 323,205	$ 374,700
Boards & Commissions							$ -	$ -	$ -
Legal							$ -	$ -	$ -
Public Buildings							$ -	$ -	$ -
Economic Development							$ -	$ -	$ -
Community Development							$ -	$ -	$ -
Parking							$ -	$ -	$ -
Public Works	$ 1,166,929	$ 1,256,195	$ 1,495,973				$ 1,166,929	$ 1,256,195	$ 1,495,973
Public Safety							$ -	$ -	$ -
Parks & Recreation							$ -	$ -	$ -
Debt Service							$ -	$ -	$ -
Other							$ -	$ -	$ -
Total Expenditures	$ 1,166,929	$ 1,256,195	$ 1,495,973	$ 358,193	$ 323,205	$ 374,700	$ 1,525,122	$ 1,579,400	$ 1,870,673
Net increase (Decrease) in Fund Balance	$ 62,175	$ 104,450	$ (106,268)	$ 92,182	$ 42,630	$ 7,900	$ 154,357	$ 147,080	$ (98,368)
Fund Balance- May 1	$ 706,482	$ 768,657	$ 873,107	$ (28,617)	$ 63,565	$ 106,195	$ 677,865	$ 832,222	$ 979,302
Fund Balance-April 30	$ 768,657	$ 873,107	$ 766,839	$ 63,565	$ 106,195	$ 114,095	$ 832,222	$ 979,302	$ 880,934

Village of Libertyville
Summary of Revenues and Expenditures
Fiduciary Funds
Fiscal Years Ending April 30, 2006-2008

	Police Pension Fund			**Fire Pension Fund**			**Total Fiduciary Funds**		
	Actual 2005-2006	Estimated 2006-2007	Budget 2007-2008	Actual 2005-2006	Estimated 2006-2007	Budget 2007-2008	Actual 2005-2006	Estimated 2006-2007	Budget 2007-2008
Revenues									
Sales Tax							$ -	$ -	$ -
Property Tax							$ -	$ -	$ -
Other Tax							$ -	$ -	$ -
Parking Fees							$ -	$ -	$ -
Fire District							$ -	$ -	$ -
Other Intergovernmental							$ -	$ -	$ -
Licenses & Permits							$ -	$ -	$ -
Fines & Penalties							$ -	$ -	$ -
Park & Recreation							$ -	$ -	$ -
Franchise Revenue							$ -	$ -	$ -
TIF Revenues							$ -	$ -	$ -
Grant Revenue							$ -	$ -	$ -
Charges for Services							$ -	$ -	$ -
Interest	$1,499,607	$950,000	$800,000	$ 1,522,632	$ 998,000	$ 800,000	$ 3,022,239	$ 1,948,000	$ 1,600,000
Pension Fund Contributions	$1,013,004	$1,123,360	$1,182,000	$ 750,823	$ 776,290	$ 817,000	$ 1,763,827	$ 1,899,650	$ 1,999,000
Transfers							$ -	$ -	$ -
Miscellaneous							$ -	$ -	$ -
Total Revenues	$ 2,512,611	$ 2,073,360	$ 1,982,000	$ 2,273,455	$ 1,774,290	$ 1,617,000	$ 4,786,066	$ 3,847,650	$ 3,599,000
Expenditures:							$ -	$ -	$ -
Administration							$ -	$ -	$ -
Boards & Commissions							$ -	$ -	$ -
Legal							$ -	$ -	$ -
Public Buildings							$ -	$ -	$ -
Economic Development							$ -	$ -	$ -
Community Development							$ -	$ -	$ -
Parking							$ -	$ -	$ -
Public Works							$ -	$ -	$ -
Public Safety	$ 1,095,277	$ 1,078,925	$ 1,117,000	$ 575,286	$ 669,585	$ 697,050	$ 1,670,563	$ 1,748,510	$ 1,814,050
Parks & Recreation							$ -	$ -	$ -
Debt Service							$ -	$ -	$ -
Other							$ -	$ -	$ -
Total Expenditures	$ 1,095,277	$ 1,078,925	$ 1,117,000	$ 575,286	$ 669,585	$ 697,050	$ 1,670,563	$ 1,748,510	$ 1,814,050
Net increase (Decrease) in Fund Balance	$ 1,417,334	$ 994,435	$ 865,000	$ 1,698,169	$ 1,104,705	$ 919,950	$ 3,115,503	$ 2,099,140	$ 1,784,950
Fund Balance- May 1	$ 15,268,089	$ 16,685,423	$ 17,679,858	$ 12,448,435	$ 14,146,604	$ 15,251,309	$ 27,716,524	$ 30,832,027	$ 32,931,167
Fund Balance-April 30	$ 16,685,423	$ 17,679,858	$ 18,544,858	$ 14,146,604	$ 15,251,309	$ 16,171,259	$ 30,832,027	$ 32,931,167	$ 34,716,117

Village of Libertyville
Summary of Revenues and Expenditures
All Funds
Fiscal Years Ending April 30, 2006-2008

	Governmental Funds			Enterprise Funds		
	Actual 2005-2006	Estimated 2006-2007	Budget 2007-2008	Actual 2005-2006	Estimated 2006-2007	Budget 2007-2008
Revenues						
Sales Tax	$ 7,444,480	$ 7,356,100	$ 7,533,205	$ -	$ -	$ -
Property Tax	$ 4,736,887	$ 4,935,265	$ 5,148,080	$ 26,784	$ 26,780	$ 26,780
Other Tax	$ 2,880,332	$ 3,005,630	$ 3,127,000	$ -	$ -	$ -
Parking Fees	$ 309,748	$ 321,400	$ 324,500	$ -	$ -	$ -
Fire District	$ 2,110,651	$ 2,110,640	$ 2,168,000	$ -	$ -	$ -
Other Intergovernmental	$ 97,241	$ 79,000	$ 186,500	$ -	$ -	$ -
Licenses & Permits	$ 1,403,730	$ 1,806,600	$ 1,357,650	$ -	$ -	$ -
Fines & Penalties	$ 241,106	$ 218,600	$ 251,000	$ 40,182	$ 28,500	$ 28,500
Park & Recreation	$ 1,337,090	$ 1,301,600	$ 1,356,350	$ -	$ -	$ -
Franchise Revenue	$ 602,049	$ 864,000	$ 863,000	$ -	$ -	$ -
TIF Revenues	$ 1,705,281	$ 3,624,595	$ 2,020,000	$ -	$ -	$ -
Grant Revenue	$ 36,941	$ 367,000	$ 10,000	$ -	$ -	$ -
User Charges	$ 1,603,956	$ 1,642,680	$ 1,654,535	$ 10,059,366	$ 9,726,330	$ 9,605,800
Interest	$ 422,371	$ 729,700	$ 644,050	$ 90,267	$ 190,000	$ 190,000
Bond Proceeds	$ -	$ -	$ -	$ -	$ 2,981,400	$ -
Pension Fund Contributions	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ 487,850	$ 956,085	$ 479,305	$ 90,000	$ 90,000	$ 90,000
Miscellaneous	$ 356,608	$ 538,990	$ 228,700	$ 43,784	$ 98,105	$ 91,000
Total Revenues	$ 25,776,321	$ 29,857,885	$ 27,351,875	$ 10,350,383	$ 13,141,115	$ 10,032,080
Expenditures:						
Administration	$ 1,058,744	$ 1,345,980	$ 1,121,225	$ -	$ -	$ -
Boards & Commissions	$ 126,756	$ 123,590	$ 115,705	$ -	$ -	$ -
Legal	$ 461,756	$ 398,000	$ 352,000	$ -	$ -	$ -
Public Buildings	$ 263,299	$ 365,135	$ 514,775	$ -	$ -	$ -
Economic Development	$ 346,840	$ 1,220,191	$ 1,882,495	$ -	$ -	$ -
Community Development	$ 1,105,545	$ 1,151,955	$ 1,342,870	$ -	$ -	$ -
Parking	$ 173,162	$ 187,560	$ 263,065	$ -	$ -	$ -
Public Works	$ 3,304,259	$ 2,789,376	$ 3,748,840	$ 6,414,210	$ 6,863,101	$ 8,760,464
Public Safety	$ 11,979,340	$ 12,521,590	$ 12,844,915	$ -	$ -	$ -
Parks & Recreation	$ 3,541,562	$ 2,980,460	$ 3,364,985	$ 2,362,755	$ 2,195,000	$ 2,229,462
Debt Service	$ 1,472,873	$ 1,462,135	$ 1,450,665	$ 2,644,536	$ 2,705,390	$ 2,517,475
Other	$ 404,138	$ 467,590	$ 462,760	$ -	$ -	$ -
Total Expenditures	$ 24,238,274	$ 25,013,562	$ 27,464,300	$ 11,421,501	$ 11,763,491	$ 13,507,401
Net increase (Decrease) in Fund Balance	$ 1,538,047	$ 4,844,323	$ (112,425)	$ (1,071,118)	$ 1,377,624	$ (3,475,321)
Fund Balance- May 1	$ 13,127,311	$ 14,665,358	$ 19,509,681	$ 1,229,615	$ 158,497	$ 1,536,121
Fund Balance-April 30	$ 14,665,358	$ 19,509,681	$ 19,397,256	$ 158,497	$ 1,536,121	$ (1,939,200)

Village of Libertyville
Summary of Revenues and Expenditures
All Funds
Fiscal Years Ending April 30, 2006-2008

Internal Service Funds			Fiduciary Funds			Total All Funds		
Actual 2005-2006	Estimated 2006-2007	Budget 2007-2008	Actual 2005-2006	Estimated 2006-2007	Budget 2007-2008	Actual 2005-2006	Estimated 2006-2007	Budget 2007-2008
$ -	$ -	$ -	$ -	$ -	$ -	$ 7,444,480	$ 7,356,100	$ 7,533,205
$ -	$ -	$ -	$ -	$ -	$ -	$ 4,763,671	$ 4,962,045	$ 5,174,860
$ -	$ -	$ -	$ -	$ -	$ -	$ 2,880,332	$ 3,005,630	$ 3,127,000
$ -	$ -	$ -	$ -	$ -	$ -	$ 309,748	$ 321,400	$ 324,500
$ -	$ -	$ -	$ -	$ -	$ -	$ 2,110,651	$ 2,110,640	$ 2,168,000
$ -	$ -	$ -	$ -	$ -	$ -	$ 97,241	$ 79,000	$ 186,500
$ -	$ -	$ -	$ -	$ -	$ -	$ 1,403,730	$ 1,806,600	$ 1,357,650
$ -	$ -	$ 5,000	$ -	$ -	$ -	$ 281,288	$ 247,100	$ 284,500
$ -	$ -	$ -	$ -	$ -	$ -	$ 1,337,090	$ 1,301,600	$ 1,356,350
$ 64,641	$ 256,000	$ 258,000	$ -	$ -	$ -	$ 666,690	$ 1,120,000	$ 1,121,000
$ -	$ -	$ -	$ -	$ -	$ -	$ 1,705,281	$ 3,624,595	$ 2,020,000
$ -	$ -	$ -	$ -	$ -	$ -	$ 36,941	$ 367,000	$ 10,000
$ 1,484,915	$ 1,381,635	$ 1,451,705	$ -	$ -	$ -	$ 13,148,237	$ 12,750,645	$ 12,712,040
$ 20,595	$ 18,360	$ 10,500	$ 3,022,239	$ 1,948,000	$ 1,600,000	$ 3,555,472	$ 2,886,060	$ 2,444,550
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,981,400	$ -
$ -	$ -	$ -	$ 1,763,827	$ 1,899,650	$ 1,999,000	$ 1,763,827	$ 1,899,650	$ 1,999,000
$ -	$ -	$ -	$ -	$ -	$ -	$ 577,850	$ 1,046,085	$ 569,305
$ 109,328	$ 70,485	$ 47,100	$ -	$ -	$ -	$ 509,720	$ 707,580	$ 366,800
$ 1,679,479	$ 1,726,480	$ 1,772,305	$ 4,786,066	$ 3,847,650	$ 3,599,000	$ 42,592,249	$ 48,573,130	$ 42,755,260
$ 358,193	$ 323,205	$ 374,700	$ -	$ -	$ -	$ 1,416,937	$ 1,669,185	$ 1,495,925
$ -	$ -	$ -	$ -	$ -	$ -	$ 126,756	$ 123,590	$ 115,705
$ -	$ -	$ -	$ -	$ -	$ -	$ 461,756	$ 398,000	$ 352,000
$ -	$ -	$ -	$ -	$ -	$ -	$ 263,299	$ 365,135	$ 514,775
$ -	$ -	$ -	$ -	$ -	$ -	$ 346,840	$ 1,220,191	$ 1,882,495
$ -	$ -	$ -	$ -	$ -	$ -	$ 1,105,545	$ 1,151,955	$ 1,342,870
$ -	$ -	$ -	$ -	$ -	$ -	$ 173,162	$ 187,560	$ 263,065
$ 1,166,929	$ 1,256,195	$ 1,495,973	$ -	$ -	$ -	$ 10,885,398	$ 10,908,672	$ 14,005,277
$ -	$ -	$ -	$ 1,670,563	$ 1,748,510	$ 1,814,050	$ 13,649,903	$ 14,270,100	$ 14,658,965
$ -	$ -	$ -	$ -	$ -	$ -	$ 5,904,317	$ 5,175,460	$ 5,594,447
$ -	$ -	$ -	$ -	$ -	$ -	$ 4,117,409	$ 4,167,525	$ 3,968,140
$ -	$ -	$ -	$ -	$ -	$ -	$ 404,138	$ 467,590	$ 462,760
$ 1,525,122	$ 1,579,400	$ 1,870,673	$ 1,670,563	$ 1,748,510	$ 1,814,050	$ 38,855,460	$ 40,104,963	$ 44,656,424
$ 154,357	$ 147,080	$ (98,368)	$ 3,115,503	$ 2,099,140	$ 1,784,950	$ 3,736,789	$ 8,468,167	$ (1,901,164)
$ 677,865	$ 832,222	$ 979,302	$ 27,716,524	$ 30,832,027	$ 32,931,167	$ 42,751,315	$ 46,488,104	$ 54,956,271
$ 832,222	$ 979,302	$ 880,934	$ 30,832,027	$ 32,931,167	$ 34,716,117	$ 46,488,104	$ 54,956,271	$ 53,055,107

VIILLAGE OF LIBERTYVILLE

CAPITAL IMPROVEMENT PROJECT SUMMARY

The Village of Libertyville defines a capital expenditure as any item with a cost of $500 or more with a useful life of greater than one year. A capital expenditures can be a routine expenditure that occurs in almost every budget cycle and will not have a significant impact on the operating budget. Examples of routine capital expenditures are vehicles, equipment purchases and minor building improvements. Capital expenditures can also be non-routine expenditures that occur infrequently in the budget but may span multiple years and improves or enhances a Village asset. Examples of non-routine capital expenditures are major roadway improvements, building construction and water and sewer system improvements.

The Village also has a fixed asset policy which provides for the capitalization of all Village owned assets with a value greater than the capitalization threshold for the asset type and having a useful life of more than one year. Capitalization thresholds vary from a 3 year life for a police squad to a 50 year period for buildings and roadways.

Included in the 2007-08 budget is a total of $7,670,290 in capital expenditures. Of this total, $2,080,100 are routine capital expenditures and $5,590,190 are non-routine capital expenditures. Following is a summary of the major non-routine capital projects that have been funded in the 2007-08 budget.

Village of Libertyville
Major Non-Routine Capital Improvement Projects
By Fund

Project	MFT	Cap Imp	Water/Sewer	Park Imp	TIF	General	Veh Repl	Total
Roadway	$805,000	$421,000						$1,226,000
Parks								
Buildings								
Sidewalk & Streetscape		$65,000						$65,000
Sanitary Sewer Improvements			$1,105,000					$1,105,000
Storm Sewer Improvements		$205,000			$615,000			$820,000
Water Main Improvements			$1,012,690					$1,012,690
Wastewater Treatment Plant Improvements			$551,500					$551,500
Parking Improvements					$810,000			$810,000
Streetlight Improvements								$0
Total	$805,000	$691,000	$2,669,190	$0	$1,425,000	$0	$0	**$5,590,190**

❖ **Annual Road Improvement Program**

Impact on Operating Budget –Reduction <$10,000

Alley reconstruction...$180,000
Street reconstruction $805,000
Engineering...$61,000

Total Road Improvement Program **$1,046,000**

- **Lake Street Bridge Replacement**

  Impact on Operating Budget –Increase <$1,000

  Engineering, phase 2 .... $80,000
  Construction $100,000

Total Lake Street Bridge Replacement **$180,000**

- **Sidewalks & Bike Paths**

  Impact on Operating Budget –Increase <$1,000

  Lange Court Sidewalk $35,000
  Homewood Drive, Linden to Laurel Ave $30,000

Total Sidewalks & Bike Paths **$65,000**

- **Storm Sewer Improvements**

  Impact on Operating Budget –Reduction <$10,000

  Second Street & North Avenue relief sewer $615,000
  Lange Court Storm Sewer Installation $155,000
  Detention improvements at Charles Brown Park $50,000

Total Storm Sewer Improvements **$820,000**

- **Water Main Replacement & Construction**

  Impact on Operating Budget –Reduction <$10,000

  Water main installation, west side commuter lot $40,000
  Water main replacement, Crane , Deer Trail & Golf $20,000
  Water main replacement, Seventh Avenue $400,000
  Water main replacement, Deer Trail $10,000

Total Water Main Replacement & Construction **$470,000**

- **Parking Improvements**

  Impact on Operating Budget –None

  Engineering & survey $75,000
  Monument signage $10,000
  Relocate utilities underground $100,000
  School street parking lot entrance realignment $25,000
  Reconstruction of East Milwaukee Ave. Commuter lot $600,000

Total Parking Improvements **$810,000**

❖ **Waste Water Treatment Facility Improvements**
Impact on Operating Budget –Reduction <$10,000

Replace weirs & effluent trough $275,000
Electrical Improvements $51,500
Replace Clarifier $30,000
Wet Well replacement...$30,000
Building Improvements-Roofing & Brick $150,000
Primary Tank Drive $15,000

Total Waste Water Treatment Facility Improvements $551,500

❖ **Sanitary Sewer Replacement & Construction**
Impact on Operating Budget –Reduction <$2,000

Lift Station Wet Well installation...$25,000
Winchester Road Sewer replacement $380,000

Total Sanitary Sewer Replacement & Construction $405,000

❖ **Water & Sewer River Crossing**
Impact on Operating Budget –Increase <$1,000

Water Main Installation $425,000
Sanitary sewer Installation...$700,000

Total Water & Sewer River Crossing $1,125,000

❖ **Water Storage Tank Rehabilitation**
Impact on Operating Budget –Reduction <$1,000

Painting & repairs $117,690

Total Parking Improvements $117,690

Total Non-Routine Capital Projects $5,590,190

Village of Libertyville
Public Works Department
Budget Year 2007-08

Fund: Motor Fuel Tax

Account No. 07-00-00-0-738

Description: **Pavement Rehabilitation**

Purpose: Motor Fuel Tax (MFT) funded pavement rehabilitation performed by contract.

Detail: The Fourth Ave. project was completed in 2006.
The Garfield Avenue federal-aid project is on the January 19, 2007 State letting.
Funds are proposed for the 30% Village share of construction costs.

The 2007 local street/alley pavement rehab project will be jointly funded from MFT and CIF.

Operating
Budget Impact: Pavement maintenance expenses on these streets will be reduced.

Previous Year Budget: $545,000
Year End Estimate: $342,220

	Item Description	2006-07 Budget	2006-07 Year End Estimate	2007-08 Request	Administrator's Recommendation	Approved Budget
1.	Project 0502, Fourth Ave. IL 176 - Valley Park	$150,000	$76,100	$0	$0	$0
2.	Project 0601 Winchester Estates resurf	$305,000	$266,120	$0	$0	$0
3.	Project 0605: Homewood	$90,000		$440,000	$440,000	$440,000
	Interlaken Lane			$85,000	$85,000	$85,000
	Maywood Ct.			$35,000	$35,000	$35,000
	(To be re-bid on 2/16/07)					
4.	Project 0503, Garfield Ave. Greentree Pkwy- Austin Av Construction cost share	$0	$0	$245,000	$245,000	$245,000
		$545,000	$342,220	$805,000	$805,000	$805,000

Village of Libertyville
Public Works Department
Budget Year 2007-08

Fund: Capital Improvement Fund

Account No. 40-00-00-0-773

Description: **Annual Road Improvement Fund**

Purpose: Funding for the Annual Pavement Rehabilitation Program on non federal-aid streets. Typically combined with Motor Fuel Tax revenues to fund the annual street program.

Detail: **Project 0605** includes alley reconstruction north of Broadway, between Wright Ct. and Second Street. Street pavements on Homewood Drive and Interlaken Lane are also part of this project. The project bids were rejected in July 2006 foR re-bidding in February 2007.

Operating Budget Impact: Reduction in pavement maintenance, < $10,000 per year.

Previous Year Budget: $340,000
Year End Estimate: $15,536

	Item Description	2006-07 Budget	2006-07 Year End Estimate	2007-08 Request	Administrator's Recommendation	Approved Budget
1.	2005 Street Program	$5,000	$4,300	$0	$0	$0
2.	Alley reconstruction, Proj 0605 N.of Broadway, W. of Second	$115,000	$0	$180,000	$180,000	$180,000
3.	2006 Street Program, Proj 0605 Homewood, Interlaken Ln.	$220,000	$1,000	$0 Funded in MFT	$0	$0
4.	Johnson Ave Curb & Parkway	$0	$10,236	$0	$0	$0
		$340,000	$15,536	$180,000	$180,000	$180,000

Village of Libertyville
Public Works Department
Budget Year 2007-08

Fund: Capital Improvement Fund

Account No. 40-00-00-0-781

Description: **Engineering Fourth Avenue and Garfield Avenue.**

Purpose: Consultant engineering expenses for construction on Fourth Avenue (IL 176-Valley Park) and for Garfield Avenue (Greentree Pkwy. to Austin). Both projects involve pavement rehabilitation

Detail: Fourth Avenue construction began in August 2005 and was completed in October 2006. The Village Board awarded Fourth Ave Ph. 3 engineering to Ciorba Group on 01/11/05 for $157,389.97. 70% of these expenses are reimbursed to the Village from federal funds.

Phase 2 (design) of the Garfield project was completed by Village staff in 2005 and 2006 The project was bid on an IDOT letting Jan.19, 2007. Ph. 3 Engineering is awarded to Ciorba Group for $74,685.
20% of Phase 3 engineering expenses for Garfield Ave. are expected in FY 2006-07.
Garfield Ave construction is charged to MFT.

Operating Budget Impact: None (this account reflects engineering services only).

Previous Year Budget: $10,000
Year End Estimate: $61,896

Item Description	2006-07 Budget	2006-07 Year End Estimate	2007-08 Request	Administrator's Recommendation	Approved Budget
1. Fourth Ave., Phase 3 Eng. Project 0502.	$10,000	$46,913	$0	$0	$0
2. Garfield Ave. Ph. 2 Eng. by in-house staff.	$0	$483	$0	$0	$0
3. Garfield Ave. Ph. 3 Eng. Proj 0503	$0	$14,500	$61,000	$61,000	$61,000
	$10,000	$61,896	$61,000	$61,000	$61,000

Village of Libertyville
Public Works Department
Budget Year 2007-08

Fund: Capital Improvement Fund

Account No. 40-00-00-0-782

Description: **Lake Street Bridge Replacement**

Purpose: Engineering services to obtain other agency approvals and to prepare plans and design/bidding documents for the replacement of the Lake Street culvert crossing at Butler Lake.
Construction expenses for the replacement structure and Lake Street approaches.

Detail: Phase 1 engineering was awarded to Graef, Anhalt, Schloemer Engineers on March 22, 2005 in the amount of $33,200.
The FY 2007-08 budget reflects completion of Phase 2 design engineering and 20% of construction costs.

Operating Budget Impact: None in FY 2007-08. Reduction in pavement and bridge maintenance, < $1,000 per year, and increase in street light energy/maintenance, <$1,000 per year, both in H&B Fund during FY 2008-09.

Previous Year Budget: $145,000
Year End Estimate: $6,000

Item Description	2006-07 Budget	2006-07 Year End Estimate	2007-08 Request	Administrator's Recommendation	Approved Budget
1. Engineering Phase 1	$5,000	$6,000	$0	$0	$0
2. Engineering Phase 2	$60,000	$0	$80,000	$80,000	$80,000
3. Construction	$80,000	$0	$100,000	$100,000	$100,000
	$145,000	$6,000	$180,000	$180,000	$180,000

Village of Libertyville
Public Works Department
Budget Year 2007-08

Fund:	Capital Improvement Fund
Account No.	40-00-00-0-784
Description:	**Sidewalks and Bikepaths**
Purpose:	Construction of new bike paths and/or sidewalks. The Village goal is to provide sidewalks on at least one side of residential streets and both sides of collector and arterial streets. A priority list has been established in Administrative Policy 96-07.
Detail:	Sidewalks on **Homewood Drive** between Linden and Laurel Avenue are part of the Project 0605 pavement rehabilitation project. The sidewalk gap on the east side of Milwaukee Avenue, south of Condell Drive, is the next highest priority location. An easement from Condell Medical Center will be necessary for this segment.
Operating Budget Impact:	None in FY 2007-08. Minimal increase in sidewalk maintenance over time.
Previous year budget:	$65,000
Year End estimate:	$74,651

Item Description	2006-07 Budget	2006-07 Year End Estimate	2007-08 Request	Administrator's Recommendation	Approved Budget
1 Project 0610: N. side IL 176: Blueberry Rd. to 150' east of Dymond Rd.	$50,000	$74,651	$0	$0	$0
2. Homewood Drive: Linden to Laurel Ave. (625 LF) Part of 2006 street program)	$15,000	$0	$30,000	$30,000	$30,000
3. Lange Ct. and W. Cook Sidewalk extensions and stairway to Butler Lake path	$0	$0	$55,000	$35,000	$35,000
	$65,000	$74,651	$85,000	$65,000	$65,000

Village of Libertyville
Public Works Department
Budget Year 2007-08

Fund: Capital Improvement Fund

Account No. 40-00-00-0-774

Description: **Storm Sewer Improvements**

Purpose: Storm Sewer Extensions, Improvements and/or Replacement necessary to alleviate drainage problems by providing storm sewer capacity to convey storm runoff to downstream outlets.

Detail: Exisiting storm sewers on **Lange Court** have insufficent capacity to convey storm runoff. The current sewer is essentially an old field tile that crosses private property between Lange Court and West Street. In addition, a natural low area in the rear yards of east side Lange Court homes is trapped without an adequate outlet. It is proposed to construct a new 12" diameter storm sewer beginning at 520 Lange Court, south to Cook Avenue, and west along **West Cook Avenue** to a new outlet into the Butler Lake flood plain.
The project has strong support from the residents of Lange Court.
Detention facility improvements at **Charles Brown Park** has received Village Board and Lake County Stormwater Management Commission (SMC) funding approvals in October and December, 2006. The source of Village funding is approximately $36,000 as a fee-in-lieu-of detention from the Sherborne Subdivision. SMC has approved $14,000 in WMB grant assistance, plus approximately 20 hours of SMC staff time. Improvements include water quality enhancements, removal of invasive plant species and outfall structure modification. The facility is located at the southwest portion of the park and serves a 458-acre drainage area tributary to the Seavy Ditch, Lake Charles, Indian Creek and the Des Plaines River.

Operating
Budget Impact: Reduction of H&B funded overtime and storm water pump maintenance expense estimated at >$5,000 per year in FY 08-09.

Previous Year Budget: $0
Year End Estimate: $0

Item Description	2006-07 Budget	2006-07 Year End Estimate	2007-08 Request	Administrator's Recommendation	Approved Budget
1. Lange Ct. - W. Cook Ave Approx 850 LF Storm Sewer Project 0309	$0	$0	$155,000	$155,000	$155,000
2. Chas. Brown Park Detention Facility Improvements	$0	$0	$50,000	$50,000	$50,000
	$0	$0	$205,000	$205,000	$205,000

Village of Libertyville
Public Works Department
Budget Year 2007-08

Fund: TIF

Account No. 09-00-00-0-770

Description: **Storm Sewer Improvements**

Purpose: Construction of storm sewer and storm water detention improvements.

Detail: Project 0508 is intended to alleviate street flooding problems at North Ave. and Third Street, and at Second Street south of North Avenue. A new storm sewer is required that will outfall into the flood plain north of the Metra Railway. Easements and survey work are required before final plans can be completed, however funds are proposed for construction in FY 2007-08.

Operating
Budget Impact: Reduced street and storm sewer maintenance, <$1,500 per year.

Previous Year Budget: $20,000
Year End Estimate: $3,000

Item Description	2006-07 Budget	2006-07 Year End Estimate	2007-08 Request	Administrator's Recommendation	Approved Budget
1. Second Street/North Avenue Relief sewer. Project 0508. Preliminary engineering, survey, ROW/easement acquisition	$20,000	$3,000	$15,000	$15,000	$15,000
2. Design and Construction	$0	$0	$600,000	$600,000	$600,000
	$20,000	$3,000	$615,000	$615,000	$615,000

Village of Libertyville
Public Works Department
Budget Year 2007-08

Fund: TIF

Account No. 09-00-00-0-775

Description: **Water Main replacement/construction**

Purpose: Major improvements and extensions of public water main facilities.

Detail: Extend 10" water main located behind businesses east of Brainerd between Cook Avenue and Lake Street.
The extension is intended to loop the existing dead-end main to mains on Brainerd Ave..
The project must be coordinated with nearby parking improvements and development plans.

Operating
Budget Impact: Minimal.

Previous Year Budget: $75,000
Year End Estimate $0

Item Description	2006-07 Budget	2006-07 Year End Estimate	2007-08 Request	Administrator's Recommendation	Approved Budget
1. West side parking lot water main extension	$75,000	$0	$40,000	$40,000	$40,000
	$75,000	$0	$40,000	$40,000	$40,000

Village of Libertyville
Public Works Department
Budget Year 2007-08

Fund: Water & Sewer Capital Improvements

Account No. 20-05-00-0-761

Description: **Water Main Improvements.**

Purpose: Replacement of water mains that are deteriorating and thus not providing reliable service, or replacement to provide more flow capacity, or extensions of water mains to service new areas.

Detail: Project 0609 was awarded to A. Lamp Contractors to replace deteriorating cast iron water mains on Crane Blvd. between Butterfield and Dymond, on a portion of Deer Trail Drive, and to relocate the water service to the Riverside Park clubhouse.
The FY 2007-08 budget proposes replacement of the deteriorating cast iron water main on Seventh Avenue from lincoln to Valley Park Drive.

Operating Budget Impact: Reduction in water main repair expenses, Water Fund, <$10,000 per year.

Previous Year Budget: $400,000
Year End Estimate: $310,000

	Item Description	2006-07 Budget	2006-07 Year End Estimate	2007-08 Request	Administrator's Recommendation	Approved Budget
1.	Project 0609 1200 LF WM Replacement Crane: Butterfield to Dymond.	$290,000	$216,000	$20,000	$20,000	$20,000
2.	400 LF WM Replacement Deer Trail Drive	$90,000	$80,000	$10,000	$10,000	$10,000
3.	E. Golf at Country Club Dr. Re-connect Riverside Club House	$20,000	$14,000	$0	$0	$0
4.	Seventh Avenue WM Repl. Lincoln to Valley Park	$0	$0	$400,000	$400,000	$400,000
		$400,000	$310,000	$430,000	$430,000	$430,000

Village of Libertyville
Public Works Department
Budget Year 2007-08

Fund: TIF

Account No. 09-00-00-0-776

Description: **Parking Improvements**

Purpose: Reconstruction of surface lots, construction of parking structure(s), landscaping, lighting of downtown parking lots.

Detail: The lot on the east side of Milwaukee Avenue, north of School St., is in very poor condition. A preliminary plan has been prepared, however an agreement to use the land, either via lease or purchase, should be in place before detailed design and construction bids are authorized. In addition, the burial of existing overhead utilties must be coordinated, and this will be a lengthy process.

Operating
Budget Impact:

Previous Year Budget: $185,000
Year End Estimate: $0

Item Description	2006-07 Budget	2006-07 Year End Estimate	2007-08 Request	Administrator's Recommendation	Approved Budget
1. East & West Side Milwaukee Ave. lot Engineering, surveys	$50,000	$0	$75,000	$75,000	$75,000
2. Monument Downtown Parking Signs	$10,000	$0	$10,000	$10,000	$10,000
3. ComEd underground utilities in parking lot	$100,000	$0	$100,000	$100,000	$100,000
4. School Street parking lot entrance realignment	$25,000	$0	$25,000	$25,000	$25,000
Reconstruction of East lot, north of Cook Ave.	$0	$0	$600,000	$600,000	$600,000
	$185,000	$0	$810,000	$810,000	$810,000

Village of Libertyville
Public Works Department
Budget Year 2007-08

Fund: Water & Sewer Capital Improvements

Account No. 20-05-00-0-750

Description: **Waste Water Treatment (WWTP) Facility Capital Improvements**

Purpose: Planned construction or replacement items to upgrade, replace or install new facilities.

Detail:
1. Replacement of deteriorated and obsolete equipment in two circular upflow clarifier tanks . Bids for this project were opened but rejected in 2006 because the budget was significantly exceeded. The project will be re-designed and re-bid with the intent of providing more equipment options and hopefully lower contractor bids.
2. Electrical improvements to replace deteriorated controls at the plant pump station.
3. Replace worn out clarifier equipment, including wear shoes, sprockets and shaft sleeves.
5. Replacement of deteriorated roof at the digester building.
6. Install 3 channels for stop logs in the screw pump wet well to allow maintenance on pumps.

Operating Budget Impact: Reduced maintenance expenses, < $10,000 per year.

Previous Year Budget: $370,000
Year End Estimate: $56,910

Item Description	2006-07 Budget	2006-07 Year End Estimate	2007-08 Request	Administrator's Recommendation	Approved Budget
1. Replace wires and effluent trough on Upflow Clarifiers	$200,000	$12,266	$275,000	$275,000	$275,000
2. Contingency	$75,000		$0	Move contingency to WSCI Acct. 799	
Facility Plan		$6,344	$0	$0	$0
3. Electrical Improvements	$80,000	$5,000	$51,500	$51,500	$51,500
Screw pump controls, BWCSI		$7,200			
Lagoon Aerator repairs, Geary		$3,500			
Pull box replacement, Geary		$7,600			
4. Clarifier Components Install replacement Wear shoes Sprockets and shaft sleeves	$0	$0	$30,000	$30,000	$30,000
5. Replace Final B Drive	$15,000	$15,000	$0	$0	$0
6. Roof replacement/repairs and related brick work Brick work estimated @ $30,000	$0	$0	$150,000	$150,000	$150,000
7. Install 3 channels, purchase 4 stop logs for wet well maint.	$0	$0	$100,000	$30,000	$30,000
8. Primary Tank Dive	$0	$0	$0	$0	$15,000
	$370,000	$56,910	$606,500	$536,500	$551,500

Village of Libertyville
Public Works Department
Budget Year 2007-08

Fund: Northwest Water & Sewer

Account No. 25-00-00-0-790

Description: **Sanitary Sewer Improvements**

Purpose: Sanitary sewer construction and/or replacement to provide capacity for growth in the northwest area. Funded by developer special connection fees assessed under Ord. 91-O-56.

Detail: Item 1 is a Village project to replace an existing 15" sewer with a new 21' diameter pipe. It will connect downstream to a sewer that was upgraded by Project 9709, and upstream to Item 2, below. The sewer in Item 2. is part of the LCDOT Butterfield Rd widening project. 95% is due to County after contract award, last 5% at project completion in FY 08-09.

Operating Budget Impact: Minimal, <$1,000. The new pipe should reduce any groundwater infiltration and thus may reduce treatment expenses.

Previous Year Budget: $600,000
Year End Estimate: $252,200

Item Description	2006-07 Budget	2006-07 Year End Estimate	2007-08 Request	Administrator's Recommendation	Approved Budget
1. W. Winchester Rd. 21" Sewer replacement Loyola Drive to the Cambridge N. Lift station Approx. 1,500 LF, Proj 0510.	$380,000	$2,000	$380,000	$380,000	$380,000
2. W. Winchester 18" & 21" sewer replacement from Butterfield to Loyola Approx. 970 LF, Proj 0306. Part of Lake County Butterfield Rd. Widening.	$220,000	$240,600	$0	$0	$0
Const Eng 4%	$0	$9,600	$0	$0	$0
	$600,000	$252,200	$380,000	$380,000	$380,000

Village of Libertyville
Public Works Department
Budget Year 2007-08

Fund: Water & Sewer Capital Improvements

Account No. 20-05-00-0-777

Description: **Lift Station Improvements**

Purpose: Capital expenses for significant upgrades or replacements at various wastewater lift stations.

Detail: A new wet well is proposed at the US 45 lift station to reduce pump cycling events. This should help alleviate pump clogging and provide a more efficent operation.

Operating Budget Impact: Reduced maintenance time, < $1,000 per year.

Previous Year Budget: $0
Year End Estimate: $0

Item Description	2006-07 Budget	2006-07 Year End Estimate	2007-08 Request	Administrator's Recommendation	Approved Budget
1. Add new wet well at US 45 lift station	$0	$0	$25,000	$25,000	$25,000
	$0	$0	$25,000	$25,000	$25,000

Village of Libertyville
Public Works Department
Budget Year 2007-08

Fund: Water & Sewer Capital Improvements

Account No. 20-05-00-0-779

Description: **Water & Sewer River Crossing, South of Rockland Rd**

Purpose: Extend a new water line to ensure reliable service to the Oak's subdivision. Provide sanitary sewer relief capacity south of Rockland Road by connecting to the Lake County interceptor sewer. The purpose is to prevent occasional sanitary sewer overflows.

Detail: These improvements are funded by a bond issue approved by the Village Board in 2006. Both the water and sewer mains will cross under the Des Plaines River, and approvals are necessary from the Lake County Forest Preserve, Lake County Public Works Dept. and Army Corps of Engineers. This is Project No. 0509.

Operating Budget Impact: Minimal.

Previous Year Budget: $1,135,000
Year End Estimate: $10,000

Item Description	2006-07 Budget	2006-07 Year End Estimate	2007-08 Request	Administrator's Recommendation	Approved Budget
1. Preliminary Engineering and Survey expenses	$10,000	$10,000	$0	$0	$0
2. Water main Construction	$425,000	$0	$425,000	$425,000	$425,000
3. Sanitary Sewer Construction	$700,000	$0	$700,000	$700,000	$700,000
	$1,135,000	$10,000	$1,125,000	$1,125,000	$1,125,000

Village of Libertyville
Public Works Department
Budget Year 2007-08

Fund: Water & Sewer Capital Improvements

Account No. 20-05-00-0-796

Description: **Water Storage Tank Rehabilitation**

Purpose: Painting and repairs at Elevated Tanks, Engineering and Inspection Expenses. Rehabilitation or major expense at water system ground storage reservoirs and pump stations.

Detail: Completion of the painting and rehabilitation of the Garfield elevated tank was accomplished in November 2006. Final landscape restoration will be done in early FY 2007-08. Funds in FY 2007-08 are proposed for re-painting the Cook and Winchester tank bowls, including new Village logos. Funds are proposed for the demolition of the abandoned concrete storage tank at Peterson Road at Industrial Drive. After demolition the property could be declared surplus and sold.

Operating Budget Impact: <$1,000 per year in property maintenance expense at Industrial Drive.

Previous Year Budget: $520,000
Year End Estimate: $468,735

Item Description	2006-07 Budget	2006-07 Year End Estimate	2007-08 Request	Administrator's Recommendation	Approved Budget
1. Garfield Elev. Tank Painting Project 0603					
a. Engineering, Contract Doc.	$0	$1,125	$0	$0	$0
b. Const Admin.	$10,000	$9,000	$500	$500	$500
c. Inspection, testing	$10,000	$10,000	$0	$0	$0
d. Painting & misc. repairs	$500,000	$421,610	$22,190	$22,190	$22,190
2. Re-paint Cook and Winchester tank bowls	$0	$0	$55,000	$55,000	$55,000
3. Demolish Industrial Center Ground Storage Tank, Peterson Rd. @ Industrial Drive	$0	$0	$40,000	$40,000	$40,000
4. Project 0303 - Cook Tank Re-Paint and Repairs	$0	$27,000	$0	$0	$0
	$520,000	$468,735	$117,690	$117,690	$117,690

VILLAGE OF LIBERTYVILLE
SUMMARY OF DEBT ISSUANCES AND OUTSTANDING DEBT

Debt restrictions in the State of Illinois differ for “home rule” municipalities and ‘non-home rule” municipalities. The Village of Libertyville is a non-home rule municipality. All municipalities in the State of Illinois with a population greater than 25,000 are automatically granted home rule status unless this status is removed by the voters though a referendum. Municipalities with a population under 25,000 may achieve home rule status if approved by the voters through a referendum.

As a non-home rule community, the Village of Libertyville is limited in the amount of debt it can incur to 8.625% of equalized assessed valuation (EAV). Home rule communities have no legal restrictions or limits on the amount of debt they can incur. A home rule community is also not required to submit a referenda question to the voters regarding the issuance of debt while non-home rule communities in most instances may not issue debt unless a referendum has been approved by the voters.

Libertyville’s equalized assessed valuation for the 2006 calendar year was $1,127,812,367. Using the current debt limit restriction for non-home rule municipalities, 8.625% of Libertyville’s EAV would yield a maximum debt limit amount of $97,360,067. As of May 1, 2007, Libertyville had $31,070,000 in debt which is below the maximum allowed.

Libertyville’s current bond rating is Aa1. The current population for the Village is 20,742 which results in a gross debt per capita as of May 1, 2007 of $1,498. Of the ten outstanding debt issuances described below, one is partially paid by sources other than property tax and an additional seven are fully repaid by sources other than a general debt service property tax levy.

Summary of Current Debt Issues as of May 1, 2007

<u>General Obligation Bonds, Series 1997</u>
Original Issue Amount: $1,000,000
Original Issue Date: December 15, 1997
Date of Maturity: December 15, 2017
Description: Bonds used to purchase property and office building to be used as parks department offices and recreational areas. Financing is provided by general fund sales tax revenues.

<u>General Obligation Bonds, Series 1998</u>
Original Issue Amount: $3,695,000
Original Issue Date: December 15, 1998
Date of Maturity: December 15, 2008
Description: Bonds used to fund major road construction projects within Village. Financing is provided by general fund sales tax revenues.

<u>General Obligation Bonds, Series 2000</u>
Original Issue Amount: $5,000,000
Original Issue Date: December 15, 2000

Date of Maturity: December 15, 2020
Description: Bonds used to purchase property for the Libertyville Sports Complex Facility. Financing is provided through revenues generated by the Libertyville Sports Complex.

<u>General Obligation Limited Tax Bonds, Series 2000</u>
Original Issue Amount: $1,800,000
Original Issue Date: July 15, 2000
Date of Maturity: December 15, 2019
Description: Bonds used to construct addition to Adler Pool. Financing is provided by annual property tax levy.

<u>General Obligation Bonds, Series 2001A</u>
Original Issue Amount: $5,290,000
Original Issue Date: November 1, 2001
Date of Maturity: November 1, 2013
Description: Bonds used to construct improvements to water system infrastructure. Financing is provided by water system revenues.

<u>General Obligation Bonds, Series 2001</u>
Original Issue Amount: $17,800,000
Original Issue Date: May 15, 2001
Date of Maturity: December 15, 2020
Description: Bonds used to construct and furnish the Libertyville Sports Complex, including an indoor recreation facility, golf learning center and family entertainment center.. Financing is provided by Sports Complex revenues.

<u>General Obligation Bonds, Series 2001B</u>
Original Issue Amount: $2,600,000
Original Issue Date: December 15, 2001
Date of Maturity: December 15, 2008
Description: Bonds used to construct two fire stations and an addition to the public works facility. Financing is provided by general fund sales tax revenues.

<u>General Obligation Bonds, Series 2003</u>
Original Issue Amount: $2,025,000
Original Issue Date: December 15, 2003
Date of Maturity: December 15, 2010
Description: Bonds used to remodel municipal building for Police, Community Development and Engineering Departments use and for improvements to parks. Financing is provided by general fund sales tax revenues, incremental tax revenues from the Tax Increment Financing District, and annual property tax levy.

<u>General Obligation Bonds, Series 2004</u>
Original Issue Amount: $2,435,000
Original Issue Date: December 15, 2004
Date of Maturity: December 15, 2020

Description: Bonds used refinance a taxable bond issue for construction of the Libertyville Sports Complex. Financing is being provided by revenues from the Sports Complex.

General Obligation Bonds, Series 2006
Original Issue Amount: $3,000,000
Original Issue Date: August, 1, 2006
Date of Maturity: May 1, 2022
Description: Bonds used to construct improvements to water and sanitary sewer system infrastructure. Financing is provided by water and sewer system revenues.

Summary of Debt Outstanding and Fiscal Year 2007-2008 Debt Service Requirements

Debt Issuance Name	Original Issue Amount	Outstanding as of May 1, 2007	Principal Due 07/08	Interest Due 07/08	Total Due 07/08
General Obligation 1997	$1,000,000	$655,000	$45,000	$32,535	$77,535
General Obligation 1998	$3,695,000	$850,000	$415,000	$31,668	$446,668
General Obligation 2000	$5,000,000	$4,230,000	$215,000	$217,081	$432,081
G.O. Limited Tax 2000	$1,800,000	$1,695,000	$15,000	$92,708	$107,708
General Obligation 2001A	$5,290,000	$2,285,000	$290,000	$84,623	$374,623
General Obligation 2000	$17,800,000	$16,610,000	$700,000	$814,238	$1,514,238
General Obligation 2001B	$2,600,000	$795,000	$390,000	$28,838	$418,838
General Obligation 2003	$2,025,000	$950,000	$375,000	$20,975	$395,975
General Obligation 2004	$2,435,000	$2,435,000	$0	$103,378	$103,378
General Obligation 2006	$3,000,000	$3,000,000	$0	$123,193	$123,193
Total		$33,505,000	$2,445,000	$1,549,237	$3,994,237

VILLAGE OF LIBERTYVILLE
SCHEDULE OF BONDED DEBT RETIREMENT

Payments Due in Fiscal Year	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-Maturity
$1,000,000 General Obligation Bonds (1997)									
June	16,268 (i)	15,233 (i)	14,058 (i)	12,858 (i)	11,524 (i)	10,176 (i)	8,676 (i)	7,176 (i)	11,184
December	16,268 (i)	15,233 (i)	14,058 (i)	12,858 (i)	11,524 (i)	10,176 (i)	8,676 (i)	7,176 (i)	11,184
	45,000 (p)	50,000 (p)	50,000 (p)	55,000 (p)	55,000 (p)	60,000 (p)	60,000 (p)	65,000 (p)	215,000
$3,695,000 General Obligation Bonds (1998)									
June	15,834 (i)	8,156 (i)							
December	15,834 (i)	8,156 (i)							
	415,000 (p)	435,000 (p)							
$1,800,000 General Obligation Bonds (2000)									
June	46,354 (i)	45,960 (i)	45,304 (i)	44,516 (i)	43,598 (i)	39,923 (i)	35,985 (i)	31,878 (i)	85,785
December	46,354 (i)	45,960 (i)	45,304 (i)	44,516 (i)	43,598 (i)	39,923 (i)	35,985 (i)	31,878 (i)	85,785
	15,000 (p)	20,000 (p)	30,000 (p)	35,000 (p)	140,000 (p)	150,000 (p)	155,000 (p)	165,000 (p)	980,000
$5,000,000 General Obligation Bonds (2000)									
June	108,541 (i)	103,031 (i)	97,266 (i)	91,244 (i)	84,838 (i)	78,175 (i)	71,128 (i)	63,825 (i)	205,100
December	108,541 (i)	103,031 (i)	97,266 (i)	91,244 (i)	84,838 (i)	78,175 (i)	71,128 (i)	63,825 (i)	205,100
	215,000 (p)	225,000 (p)	235,000 (p)	250,000 (p)	260,000 (p)	275,000 (p)	285,000 (p)	300,000 (p)	2,185,000
$17,800,000 General Obligation Bonds (2001)									
June	407,119 (i)	391,806 (i)	371,353 (i)	349,528 (i)	326,691 (i)	300,441 (i)	273,066 (i)	244,441 (i)	784,199
December	407,119 (i)	391,806 (i)	371,353 (i)	349,528 (i)	326,691 (i)	300,441 (i)	273,066 (i)	244,441 (i)	784,199
	700,000 (p)	935,000 (p)	970,000 (p)	1,015,000 (p)	1,050,000 (p)	1,095,000 (p)	1,145,000 (p)	1,195,000 (p)	8,505,000
$2,600,000 Refunding Bonds (2001B)									
June	14,419 (i)	7,594 (i)							
December	14,419 (i)	7,594 (i)							
	390,000 (p)	405,000 (p)							
$2,025,000 General Obligation Refunding Bonds (2003)									
June	10,488 (i)	6,738 (i)	2,338 (i)	1,088 (i)					
December	10,488 (i)	6,738 (i)	2,338 (i)	1,088 (i)					
	375,000 (p)	400,000 (p)	100,000 (p)	75,000 (p)					
$2,435,000 General Obligation Refunding Bonds (2004)									
June	51,689 (i)	51,689 (i)	49,126 (i)	46,256 (i)	43,386 (i)	40,209 (i)	36,826 (i)	33,136 (i)	107,031
December	51,689 (i)	51,689 (i)	49,126 (i)	46,256 (i)	43,386 (i)	40,209 (i)	36,826 (i)	33,136 (i)	107,031
	- (p)	125,000 (p)	140,000 (p)	140,000 (p)	155,000 (p)	165,000 (p)	180,000 (p)	195,000 (p)	1,335,000
Sub Total Interest	1,341,424	1,260,414	1,158,890	1,090,980	1,020,074	937,848	851,362	760,912	2,386,598
Sub Total Principal	2,155,000	2,595,000	1,525,000	1,570,000	1,660,000	1,745,000	1,825,000	1,920,000	13,220,000
Total G.O. Debt Service	3,496,424	3,855,414	2,683,890	2,660,980	2,680,074	2,682,848	2,676,362	2,680,912	15,606,598
$5,290,000 Water/Sewer Alt Refunding (2001A)									
May	44,849 (i)	39,774 (i)	34,039 (i)	28,244 (i)	21,844 (i)	15,144 (i)	7,969 (i)		
November	39,774 (i)	34,039 (i)	28,244 (i)	21,844 (i)	15,144 (i)	7,969 (i)	- (i)		
	290,000 (p)	310,000 (p)	305,000 (p)	320,000 (p)	335,000 (p)	350,000 (p)	375,000 (p)		
$3,000,000 Water/Sewer Bond (2004)									
May	61,596 (i)	61,596 (i)	60,134 (i)	58,574 (i)	56,895 (i)	55,216 (i)	53,416 (i)	51,516 (i)	223,655
November	61,596 (i)	60,134 (i)	58,574 (i)	56,895 (i)	55,216 (i)	53,416 (i)	51,516 (i)	46,916 (i)	176,739
	0	75,000 (p)	80,000 (p)	85,000 (p)	85,000 (p)	90,000 (p)	95,000 (p)	230,000 (p)	2,260,000
Sub Total Interest	207,816	195,543	180,991	165,557	149,099	131,746	112,902	98,433	400,394
Sub Total Principal	290,000	385,000	385,000	405,000	420,000	440,000	470,000	230,000	2,260,000
Total Waterworks/Sewerage Debt Service	497,816	580,543	565,991	570,557	569,099	571,746	582,902	328,433	2,660,394
TOTAL INTEREST	1,549,240	1,455,957	1,339,881	1,256,537	1,169,173	1,069,594	964,264	859,345	2,786,992
TOTAL PRINCIPAL	2,445,000	2,980,000	1,910,000	1,975,000	2,080,000	2,185,000	2,295,000	2,150,000	15,480,000
TOTAL DEBT SERVICE	$3,994,240	$4,435,957	$3,249,881	$3,231,537	$3,249,173	$3,254,594	$3,259,264	$3,009,345	18,266,992

FULL TIME POSITIONS BY DEPARTMENT

	Position	05-06	06-07	07-08
Administration				
	Village Administrator	1	1	1
	Assistant Village Administrator	1	1	1
	Executive Secretary	1	1	1
	TOTAL	**3**	**3**	**3**
Finance Department				
	Director of Finance	1	1	1
	Assistant Director of Finance	1	1	0
	Accountant	1	1	0
	Senior Accountant	0	0	1
	Administrative Secretary	1	1	1
	Accounting Assistant	2	2	3
	Cashier/Receptionist	2	2	2
	MIS Coordinator	1	1	1
	TOTAL	**9**	**9**	**9**
Community Development				
	Director of Community Development	1	1	1
	Economic Development Coordinator	0	1	1
Planning	Senior Planner	1	1	1
	Associate Planner	1	1	1
	Administrative Secretary	1	1	1
	SUB-TOTAL	*4*	*5*	*5*
Building Services	Building Commissioner	1	1	1
	Building Inspector	1	1	1
	Plan Reviewer	1	1	1
	Electrical Inspector	1	1	1
	Plumbing Inspector	1	1	1
	Code Compliance Inspector	1	1	1
	Secretary	1	1	1
	SUB-TOTAL	*7*	*7*	*7*
Public Building	Building Maintenance Technician	1	1	1
	SUB-TOTAL	*1*	*1*	*1*
Community Development	**TOTAL**	**12.0**	**13.0**	**13.0**
Public Works				
Administration and Engineering				
	Director of Public Works/Village Engineer	1	1	1
	Administrative Secretary	1	1	1
	Assistant to the Director of Public Works	1	1	1
	Senior Project Engineer	1	1	1
	Project Engineer	2	2	2
	Engineering Inspector	1	1	1
	GIS Coordinator	1	1	1
	SUB-TOTAL	*8*	*8*	*8*

FULL TIME POSITIONS BY DEPARTMENT

	Position	05-06	06-07	07-08
Streets and Utilities				
	Streets & Utility Systems Superintendent	1	1	1
	Assist. Streets & Utility Systems Superintendent	1	1	1
	Secretary	1	1	1
	Public Works Team Leader	3	3	3
	Public Works Maintenance Technician	9	9	9
	Utility Technician	1	1	1
	Water System Supervisor	1	1	1
	Water System Operator	3	3	3
	SUB-TOTAL	*20*	*20*	*20*
Fleet Services				
	Fleet Services Superintendent	1	1	1
	Equipment Mechanic I	3	3	3
	SUB-TOTAL	*4*	*4*	*4*
Wastewater Treatment Plant				
	WWTP Superintendent	1	1	1
	WWTP Equipment Technician	1	1	1
	WWTP Operator II	1	1	1
	WWTP Operator I	2	2	2
	SUB-TOTAL	*5*	*5*	*5*
Public Works Department	**TOTAL**	**37.0**	**37.0**	**37.0**
Police Department				
Administration	Police Chief	1	1	1
	Deputy Police Chief	2	2	2
	Police Lieutenant	.5	1	1
	Administrative Secretary	1	1	1
	Telecommunicator/Records Supervisor	.5	1	1
	Police Records Assistant	3	3	3
	Public Safety Telecommunicator **(1)**	5	9	9
	SUB-TOTAL	*13*	*18*	*18*
Patrol	Police Lieutenant	3.5	3	3
	Police Sergeant	3	3	3
	Police Officers	25	25	26
	SUB-TOTAL	*31.5*	*31*	*32*
Investigations	Police Sergeant	1	1	1
	Police Officers	5	5	5
	SUB-TOTAL	*6*	*6*	*6*
Public Education	Police Officers	1	0	0
Community Service	Public Service Officers	3	3	3
Police Department	**TOTAL**	**54.5**	**58.0**	**59.0**
Fire Department				
Administration	Fire Chief	1	1	1
	Assistant Fire Chief	1	1	1
	Administrative Secretary	1	1	1
	SUB-TOTAL	*3*	*3*	*3*

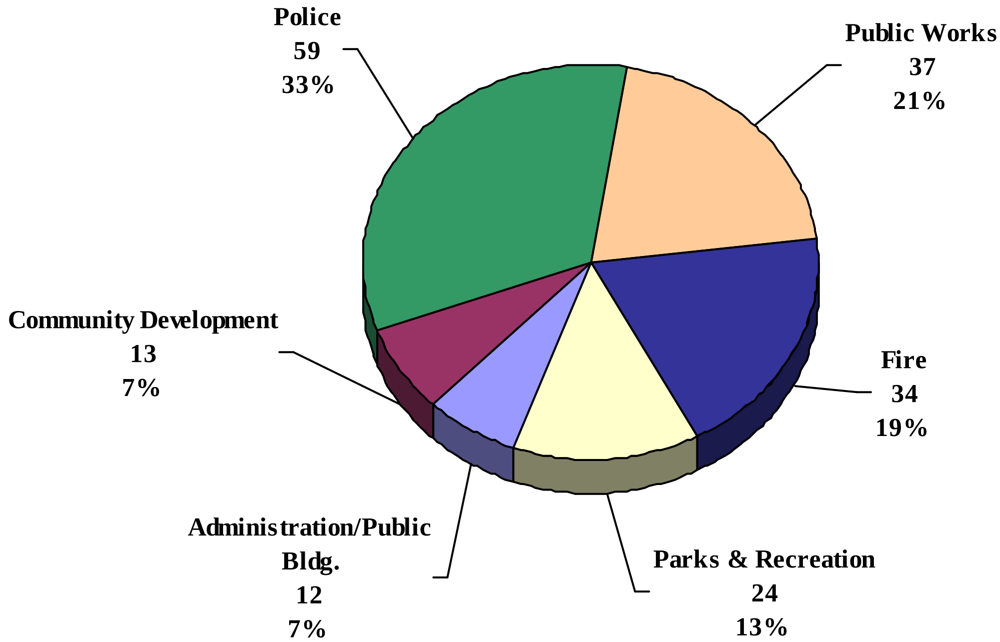
FULL TIME POSITIONS BY DEPARTMENT

	Position	05-06	06-07	07-08
Prevention	Assistant Fire Chief	1	1	1
	Fire Lieutenant	1	0	0
	Secretary	1	1	1
	SUB-TOTAL	*3*	*2*	*2*
Emergency Services	Assistant Fire Chief	1	1	1
	Fire Lieutenant	7	7	7
	Firefighter/Paramedic	19	19	20
	Telecommunicator/Records Supervisor	.5	0	0
	Public Safety Telecommunicator **(1)**	4	0	0
	SUB-TOTAL	*31.5*	*27*	*28*
Support Services	Assistant Fire Chief	1	1	1
Fire Department	**TOTAL**	**38.5**	**33.0**	**34.0**
Parks and Recreation				
Recreation	Director of Parks & Recreation	1	1	1
	Recreation Manager	1	1	1
	Recreation Supervisor	1	0	0
	Parks & Recreation Business Manager	1	1	1
	Administrative Secretary	0	1	1
	SUB-TOTAL	*4*	*4*	*4*
Parks	Parks Superintendent	1	1	1
	Assistant Parks Superintendent	1	1	1
	Turf Equipment Mechanic I	0	0	0
	Parks Equipment Supervisor	1	1	1
	Parks Grounds Technician	5	4	4
	Arborist	1	1	1
	Assistant Arborist	1	1	1
	Parks Facility Technician	1	1	1
	Golf Maintenance Specialist	0	1	1
	Golf Course Supervisor	1	1	1
	SUB-TOTAL	*12*	*12*	*12*
Sports Complex	Parks Grounds Technician	2	1	1
	Parks Facility Technician	2	2	2
	Parks Grounds Assistant	1	1	1
	Recreation Supervisor	4	4	4
	Golf Operations Supervisor	1	0	0
	SUB-TOTAL	*10*	*8*	*8*
Parks and Recreation	**TOTAL**	**26.0**	**24.0**	**24.0**
TOTAL OF ALL FULL TIME POSITIONS		180.0	177.0	179.0

(1) Public Safety Telecommunicator positions are accounted for in Police Department. In previous years they were split between Police and Fire

2007-2008 Village of Libertyville

Authorized Full-Time Positions by Department



Department	2003-04	2004-05	2005-06	2006-07	2007-08
Administration/Finance	14	12	12	12	12
Community Development	11	12	12	13	13
Public Works	37	37	37	37	37
Police	56.5	56.5	54.5	58 (1)	58
Fire	39.5	39.5	38.5	33 (1)	33
Parks & Recreation	29	26	26	24	24

(1) Communications employees were changed to be reflected as police employees. In previous years, they were split between police and fire.

Employee Classification and Pay Plan

Guidelines

The Libertyville Board of Trustees has established a position classification system and employee pay plan, which is intended to provide a framework for equitable compensation for Village employees. The Village Administrator or his designee will be responsible for preparing, maintaining and administering the position classification system and employee pay plan. The Village Administrator or his designee may, from time to time, recommend to the Village Board amendments to the classification system and pay plan, when appropriate. The Village Board retains the right to amend, modify, discontinue or replace the position classification system and employee pay plan.

The following guidelines will be utilized in administering the position classification system and employee pay plan:

- Review of job descriptions and the position classification system may be conducted periodically by the Village Administrator or his designee. Any requests for changes to a job description or reclassification must be submitted by the department head, the Village Administrator, or may be initiated by the Village Administrator.

- The Village will maintain a salary range for each position classification which will include a minimum, midpoint and maximum salary. The employee pay plan will be reviewed by the Administrator on an annual basis, and any adjustments necessary to remain competitive with the municipal market place will be subject to the approval of the Mayor and Village Board.

- Employee pay increases will be based on merit and the results of a performance evaluation, with recommendation of the Department Head, and approval by the Village Administrator. Nothing contained within the employee compensation plan shall be deemed to vest or grant any right to a salary increase to an employee. Decisions regarding employee pay increases are always subject to budgetary limits established by the Mayor and Village Board.

- The Village Board may, from time to time, grant general wage adjustment to all full time employees not covered by a collective bargaining agreement and who are included in the employee classification and pay plan. Any general wage adjustment granted by the Village Board will be effective May 1 of each fiscal year, unless the Village Board determines otherwise.

- Those Village employees who are at the maximum of the salary range for their position may be eligible for a merit pay increase in the form of a cash award, rather than an adjustment to the employee’s base salary. The cash merit award will be limited to a maximum of 1.5% of the employee’s base salary.

- Administration of the position classification system and employee pay plan shall be governed by these guidelines, as well as the provisions contained in the Village of Libertyville Personnel Policy/Employee Handbook

Village of Libertyville
FY 2007-08 Salary Plan
Salary Ranges Per Job Class - (Salary Range Order)

Approved May 1, 2007 (3.5%)

Class Code	Occupational Job Families and Job Classes	Recommended			
		Salary Range	Minimum	Midpoint	Maximum
5001	Parks Grounds Assistant	8	$30,188	$37,733	$45,280
7001	Cashier/Receptionist	8	$30,188	$37,733	$45,280
4001	Police Records Assistant	11	$32,508	$40,635	$48,762
1001	Secretary	14	$35,008	$43,760	$52,512
4002	Public Service Officer	15	$35,883	$44,854	$53,824
7002	Accounting Assistant	15	$35,883	$44,854	$53,824
1002	Administrative Secretary	16	$36,780	$45,975	$55,171
2001	Building Maintenance Technician	18	$38,642	$48,301	$57,963
5002	Parks Grounds Technician	18	$38,642	$48,301	$57,963
5003	Parks Facility Technician	18	$38,642	$48,301	$57,963
5004	Assistant Arborist	18	$38,642	$48,301	$57,963
6001	Public Works Maintenance Technician	18	$38,642	$48,301	$57,963
4003	Public Safety Telecommunicator	19	$39,608	$49,509	$59,412
6002	Utility Technician	19	$39,608	$49,509	$59,412
5005	Parks Equipment Mechanic I	20	$40,599	$50,747	$60,897
5006	Parks Grounds Specialist	20	$40,599	$50,747	$60,897
5007	Parks Facility Specialist	20	$40,599	$50,747	$60,897
5008	Recreation Supervisor	20	$40,599	$50,747	$60,897
6003	WWTP Operator I	20	$40,599	$50,747	$60,897
1003	Executive Secretary	21	$41,613	$52,016	$62,420
2002	Code Compliance Inspector	21	$41,613	$52,016	$62,420
5009	Arborist	23	$43,719	$54,650	$65,580
5010	Golf Maintenance Specialist	23	$43,720	$54,650	$65,579
5011	Turf Equipment Mechanic I	23	$43,720	$54,650	$65,579
6004	Public Works Team Leader	23	$43,720	$54,650	$65,579
6005	Equipment Mechanic I	23	$43,720	$54,650	$65,579
6006	Water System Operator	23	$43,720	$54,650	$65,579
6007	WWTP Operator II	23	$43,720	$54,650	$65,579
6008	WWTP Equipment Technician	23	$43,720	$54,650	$65,579
7003	Accountant	24	$44,812	$56,016	$67,219
5012	Parks Equipment Supervisor	25	$45,932	$57,416	$68,899
5013	Golf Maintenance Supervisor	25	$45,932	$57,416	$68,899
6009	Equipment Mechanic II	25	$45,932	$57,416	$68,899
2003	Associate Planner	27	$48,259	$60,323	$72,389
2004	Plumbing Inspector	27	$48,259	$60,323	$72,389
2005	Electrical Inspector	27	$48,259	$60,323	$72,389
2006	Building Inspector	27	$48,259	$60,323	$72,389
6010	GIS Coordinator	27	$48,259	$60,323	$72,389
6011	Assistant to the Director of Public Works	27	$48,259	$60,323	$72,389

Village of Libertyville
FY 2007-08 Salary Plan
Salary Ranges Per Job Class - (Salary Range Order)

Approved May 1, 2007 (3.5%)

Class Code	Occupational Job Families and Job Classes	Recommended Salary Range	Minimum	Midpoint	Maximum
6012	Engineering Inspector	28	$49,465	$61,830	$74,197
2007	Plan Reviewer	30	$51,969	$64,962	$77,954
5014	Recreation Manager	30	$51,969	$64,962	$77,954
5015	Parks & Recreation Business Manager	30	$51,969	$64,962	$77,954
6013	Water System Supervisor	30	$51,969	$64,962	$77,954
7004	Senior Accountant	30	$51,969	$64,962	$77,954
5016	Assistant Parks Superintendent	32	$54,600	$68,250	$81,900
7005	MIS Coordinator	32	$54,600	$68,250	$81,900
2008	Senior Planner	33	$55,965	$69,957	$83,947
4004	Telecommunicator/Records Supervisor	33	$55,965	$69,957	$83,947
6014	Assistant Streets & Utility Systems Superintendent	34	$57,364	$71,705	$86,046
6015	Project Engineer	34	$57,364	$71,705	$86,046
6016	Fleet Services Superintendent	35	$58,798	$73,497	$88,198
2009	Economic Development Coordinator	35	$58,798	$73,497	$88,198
3001	Fire Lieutenant	36	$60,269	$75,336	$90,402
4005	Police Sergeant	36	$60,269	$75,336	$90,402
5017	Parks Superintendent	37	$61,775	$77,218	$92,663
6017	WWTP Superintendent	37	$61,776	$77,218	$92,663
7006	Assistant Director of Finance	37	$61,776	$77,218	$92,663
6018	Senior Project Engineer	38	$63,320	$79,149	$94,979
2010	Building Commissioner	39	$64,902	$81,127	$97,353
6019	Streets & Utility Systems Superintendent	40	$66,524	$83,155	$99,788
3002	Assistant Fire Chief	41	$68,187	$85,234	$102,283
4006	Police Lieutenant	41	$68,187	$85,234	$102,283
4007	Deputy Police Chief	44	$73,430	$91,790	$110,147
6020	Village Engineer	44	$73,430	$91,790	$110,147
7007	Assistant Village Administrator	49	$83,079	$103,851	$124,621
2011	Director of Community Development	50	$85,157	$106,447	$127,737
5018	Director of Parks & Recreation	51	$87,287	$109,108	$130,931
7008	Director of Finance	51	$87,287	$109,108	$130,931
3003	Fire Chief	52	$89,467	$111,835	$134,202
4008	Police Chief	52	$89,467	$111,835	$134,202
6021	Director of Public Works	52	$89,467	$111,835	$134,202
7009	Village Administrator	63	$117,391	$146,738	$176,086

Village of Libertyville
Salary Range Table

Approved May 1, 2007 (3.5%)

Salary Plan	Minimum	Midpoint	Maximum		Salary Range	Minimum	Midpoint	Maximum
1	$25,395	$31,743	$38,092		34	$57,364	$71,705	$86,046
2	$26,030	$32,538	$39,044		35	$58,798	$73,497	$88,198
3	$26,680	$33,352	$40,021		36	$60,269	$75,336	$90,402
4	$27,348	$34,186	$41,023		37	$61,776	$77,218	$92,663
5	$28,032	$35,040	$42,048		38	$63,320	$79,149	$94,980
6	$28,733	$35,915	$43,098		39	$64,902	$81,127	$97,353
7	$29,451	$36,813	$44,177		40	$66,524	$83,155	$99,788
8	$30,188	$37,733	$45,280		41	$68,187	$85,234	$102,283
9	$30,941	$38,676	$46,413		42	$69,893	$87,365	$104,838
10	$31,716	$39,645	$47,574		43	$71,641	$89,550	$107,460
11	$32,508	$40,635	$48,762		44	$73,430	$91,790	$110,147
12	$33,321	$41,650	$49,981		45	$75,266	$94,084	$112,901
13	$34,155	$42,693	$51,230		46	$77,148	$96,435	$115,722
14	$35,008	$43,760	$52,512		47	$79,077	$98,847	$118,615
15	$35,883	$44,854	$53,824		48	$81,054	$101,317	$121,581
16	$36,780	$45,975	$55,171		49	$83,079	$103,851	$124,621
17	$37,701	$47,124	$56,548		50	$85,157	$106,447	$127,737
18	$38,642	$48,301	$57,963		51	$87,287	$109,108	$130,931
19	$39,608	$49,509	$59,412		52	$89,467	$111,835	$134,202
20	$40,599	$50,747	$60,897		53	$91,705	$114,630	$137,557
21	$41,613	$52,016	$62,420		54	$93,998	$117,496	$140,997
22	$42,654	$53,316	$63,981		55	$96,348	$120,436	$144,521
23	$43,720	$54,650	$65,579		56	$98,757	$123,447	$148,134
24	$44,812	$56,016	$67,219		57	$101,226	$126,532	$151,838
25	$45,932	$57,416	$68,899		58	$103,756	$129,695	$155,634
26	$47,081	$58,851	$70,623		59	$106,349	$132,937	$159,526
27	$48,259	$60,323	$72,389		60	$109,009	$136,261	$163,513
28	$49,465	$61,830	$74,197		61	$111,733	$139,668	$167,601
29	$50,702	$63,376	$76,052		62	$114,528	$143,159	$171,791
30	$51,969	$64,962	$77,954		63	$117,391	$146,738	$176,086
31	$53,269	$66,586	$79,902		64	$120,325	$150,406	$180,487
32	$54,600	$68,250	$81,900		65	$123,335	$154,166	$184,999
33	$55,965	$69,957	$83,947					

Midpoint %
2.50%

Range Spread
50.00%

Village of Libertyville
Position Classification Plan
Schematic of Occupational Job Classes

Class Code	Occupational Job Families and Job Classes	FLSA
	<u>**Clerical and Office Series**</u>	
1000	**Clerical Support Group**	
1001	Secretary	NE
1002	Administrative Secretary	NE
1003	Executive Secretary	NE
2000	**Community Development Group**	
2001	Building Maintenance Technician	NE
2002	Code Compliance Inspector	NE
2003	Associate Planner	E
2004	Plumbing Inspector	NE
2005	Electrical Inspector	NE
2006	Building Inspector	NE
2007	Plan Reviewer	NE
2008	Senior Planner	E
2009	Economic Development Coordinator	E
2010	Building Commissioner	E
2011	Director of Community Development	E
3000	**Fire Group**	
3001	Fire Lieutenant	NE
3002	Assistant Fire Chief	E
3003	Fire Chief	E
4000	**Police Group**	
4001	Police Records Assistant	NE
4002	Public Service Officer	NE
4003	Public Safety Telecommunicator	NE
4004	Telecommunicator/Records Supervisor	NE
4005	Police Sergeant	NE
4006	Police Lieutenant	E
4007	Deputy Police Chief	E
4008	Police Chief	E
5000	**Parks & Recreation Group**	
5001	Parks Grounds Assistant	NE
5002	Parks Grounds Technician	NE
5003	Parks Facility Technician	NE
5004	Assistant Arborist	NE
5005	Parks Equipment Mechanic I	NE
5006	Parks Grounds Specialist	NE
5007	Parks Facility Specialist	NE
5008	Recreation Supervisor	E
5009	Arborist	NE
5010	Golf Maintenance Specialist	E
5011	Turf Equipment Mechanic I	NE
5012	Parks Equipment Supervisor	E
5013	Golf Maintenance Supervisor	E
5014	Recreation Manager	E
5015	Parks & Recreation Business Manager	E
5016	Assistant Parks Superintendent	E
5017	Parks Superintendent	E
5018	Director of Parks & Recreation	E

Village of Libertyville
Position Classification Plan
Schematic of Occupational Job Classes

Class Code	Occupational Job Families and Job Classes	FLSA
6000	**Public Works Group**	
6001	Public Works Maintenance Technician	NE
6002	Utility Technician	NE
6003	WWTP Operator I	NE
6004	Public Works Team Leader	NE
6005	Equipment Mechanic I	NE
6006	Water System Operator	NE
6007	WWTP Operator I	NE
6008	WWTP Equipment Technician	NE
6009	Equipment Mechanic II	NE
6010	GIS Coordinator	NE
6011	Assistant to the Director of Public Works	NE
6012	Engineering Inspector	NE
6013	Water System Supervisor	E
6014	Assistant Streets & Utility Systems Superintendent	E
6015	Project Engineer	E
6016	Fleet Services Superintendent	E
6017	WWTP Superintendent	E
6018	Senior Project Engineer	E
6019	Streets & Utility Systems Superintendent	E
6020	Village Engineer	E
6021	Director of Public Works	E
7000	**Administrative Group**	
7001	Cashier/Receptionist	NE
7002	Accounting Assistant	NE
7003	Accountant	NE
7004	Senior Accountant	NE
7005	MIS Coordinator	E
7006	Assistant Director of Finance	E
7007	Assistant Village Administrator	E
7008	Director of Finance	E
7009	Village Administrator	E

Village of Libertyville Part-Time Pay Scale-FY 07-08

Note: All positions should begin at the minimum rate unless uniquely qualified and approved.

Position	Hourly Pay Range	Department
Climbing Wall Attendant	$7.00-$10.00/hour	Parks and Recreation
Desk Attendant	$7.00-$10.00/hour	Parks and Recreation
Pro Shop/Range Attendant	$7.00-$10.00/hour	Parks and Recreation
Babysitting Attendant	$7.00-$10.00/hour	Parks and Recreation
Birthday Party Attendant	$7.00-$10.00/hour	Parks and Recreation
Pool Attendant	$7.00-$10.00/hour	Parks and Recreation
Pool Lifeguard	$7.00-$10.00/hour	Parks and Recreation
Concessions Attendant	$7.00-$10.00/hour	Parks and Recreation
Camp Counselor	$7.00-$10.00/hour	Parks and Recreation
Seasonal Laborers	$7.00-$10.00/hour	Parks and Recreation Public Works
Meter Readers	$7.00-$15.00/hour	Public Works
P-O-C Firefighter	$7.00-$15.00/hour	Fire Department
Intern	$7.00-$15.00/hour	All Departments
Recreation Program Leader	$7.00-$15.00/hour	Parks and Recreation
Preschool Teacher	$7.00-$15.00/hour	Parks and Recreation
Office Assistant	$7.00-$20.00/hour	All Departments
Telecommunicator	$7.00-$20.00/hour	Police/Fire Department
Climbing Wall Leader	$8.00-$11.00/hour	Parks and Recreation
Desk Leader	$8.00-$11.00/hour	Parks and Recreation
Pro Shop/Range Leader	$8.00-$11.00/hour	Parks and Recreation
Babysitting Leader	$8.00-$11.00/hour	Parks and Recreation
Birthday Party Leader	$8.00-$11.00/hour	Parks and Recreation
Concessions Leader	$8.00-$11.00/hour	Parks and Recreation
Camp Supervisors	$9.00-$16.00/hour	Parks and Recreation
Swim Team Leader	$9.00-$16.00/hour	Parks and Recreation
Swim Lesson Instructor	$9.00-$16.00/hour	Parks and Recreation
Recreation Specialist	$10.00-$30.00/hour	Parks and Recreation
Recreation Instructors	$10.00-$35.00/hour	Parks and Recreation
Dance Teacher	$10.00-$35.00/hour	Parks and Recreation
Fitness Instructors	$10.00-$35.00/hour	Parks and Recreation
Personal Trainers	$10.00-$35.00/hour	Parks and Recreation
Sports Tutors	$10.00-$40.00/hour	Parks and Recreation
Crossing Guard	$20.00-$35.00/day	Police Department
P-O-C Sleeper	$80.00/day	Fire Department

VILLAGE OF LIBERTYVILLE
2006 TAX LEVY PUBLIC HEARING

INFORMATION GUIDE

Tax Levy Process

In order to collect a property tax, government agencies in the State of Illinois are required to establish a "tax levy". The tax levy is a projection of the monies the government agency obtains through the annual property tax. The Libertyville Village Board adopts a property tax levy by ordinance, and files the ordinance with the Lake County Clerk by the last Tuesday in December. The funds identified in the tax levy and collected through the property tax are utilized by the Village, along with other revenue sources, to fund the Village Budget.

One of the more difficult aspects to understand regarding the property tax system in Illinois pertains to its timing. The Village's 2006 tax levy will be incorporated in the property tax bills property owners receive in 2007, and will be used by the Village to fund a portion of the 2007-08 Village Budget (the Village operates on a May 1 through April 30 fiscal/budget year). The tax levy ordinance adopted by the Village is filed with the Lake County Clerk, whose office determines the "tax rate" needed to raise the dollars levied by the Village. The Village levies in dollars rather than a specific tax rate. As a result, the Village does not receive any additional dollars if the assessed valuation of property in the Village increases. Rather, the amount of the Village tax levy remains the same, and is spread over a greater total assessed valuation of property (which results in a decrease in the actual Village tax rate).

It is difficult to determine the amount of a tax levy due to the fact that the actual dollars collected from the 2006 tax levy are not received until fiscal year 2007-08, for which the Village has not yet considered an annual budget. In order to determine an accurate projection of dollars needed by the tax levy, the Village Board and Staff utilize a long term financial plan, and have already begun general discussions for the preparation of the 2007-08 Village Budget.

The property tax rate is determined by the Lake County Clerk and appears on the property owner's property tax bill. The tax rate is applied to the property's assessed valuation, which determines the amount of money the taxpayer pays to the Village of Libertyville and other taxing agencies. Property owners in the Village of Libertyville will note that the Village is only one of many taxing bodies which appear on the annual property tax bill.

Proposed 2006 Village Tax Levy

After reviewing optional levies, the Village Board is considering a 2006 net tax levy in the amount of $4,889,350 which would include a levy of $123,200 for the Village’s payment to the Special Recreation Association. Legislation was passed in 2003 which allowed this portion to be levied outside the tax cap. This proposed tax levy represents a 4.25% increase over the extended 2005 Village property tax levy of $4,689,805. The Village Staff anticipates that the estimated 2006 levy would result in a property tax rate of $0.440 which is less than the 2005 Village tax rate of $0.451.

TAX LEVY COMPARISON - 2005 & 2006

FUND	2005 EXTENDED LEVY LEVY	2005 EXTENDED LEVY EXTENSION	2005 EXTENDED LEVY RATE	2006 PROPOSED LEVY	2006 PROPOSED RATE
CORPORATE	820,000	821,337	0.079	838,000	0.075
FIRE	725,000	727,767	0.070	750,000	0.068
STREETS/BRIDGES*	499,000	499,947	0.048	520,000	0.047
PARKS	295,000	301,503	0.029	325,000	0.029
RECREATION	295,000	301,503	0.029	325,000	0.029
IMRF/FICA	360,000	363,883	0.035	375,000	0.034
Sub-Total General Fund	2,994,000	3,015,941	0.290	3,133,000	0.282
POLICE PENSION	789,000	790,147	0.076	841,000	0.076
FIRE PENSION	540,000	540,627	0.052	575,500	0.052
Sub-Total Pensions	1,329,000	1,330,774	0.128	1,416,500	0.128
Sub-total General & Pensions (Tax Cap)	4,323,000	4,346,715	0.418	4,549,500	0.410
TWP ROAD/BRIDGE	206,000	0	0.000	212,000	0.019
SRA	110,000	114,363	0.011	123,200	0.011
BONDS(See Below)	3,893,468	3,893,468	0.374	4,068,972	0.366
GROSS LEVY (Truth In Taxation)	8,532,468	8,354,546	0.804	8,953,672	0.806
BOND ABATEMENT	3,664,741	3,664,741	0.352	3,852,322	0.347
TWP ROAD/BRIDGE	206,000	0	0.000	212,000	0.019
NET VILLAGE LEVY	4,661,727	4,689,805	0.451	4,889,350	0.440

** For comparison purposes, the Township levies are combined.*
The Village can expect approximately $212,000 from the Townships for 2006.

BONDS	2005 Levy	2005 Extended	2006 Levy	2006 Extended
Sales Tax (1998 Alt Rev)Bolander	81,608	0	79,583	0
Sales Tax (1998 Alt Rev)Rd Improve	451,083	0	451,653	0
Adler Pool (1999 Ltd Tax Bonds)	124,806	131,821	103,233	102,970
Sports Complex (2000 Alt Rev) Land	432,581	-	432,588	0
Sports Complex (2001 Alt Rev) Construction	1,152,944	0	1,184,769	0
Water/Sewer Ref (2001A Alt Rev)	754,538	0	714,538	0
Sales Tax (2001B Alt Rev)	428,375	0	421,188	0
Park Imp(2003A Ltd Tax Ref Bonds)	92,443	97,297	116,043	116,043
Sales Tax (2003B Alt Rev Ref Bonds)	291,213	0	286,495	0
Sports Complex (2004 Refunding)	0	0	103,378	0
	3,809,591	229,118	3,893,468	219,013
EAV	1,039,667,041		1,110,348,728	

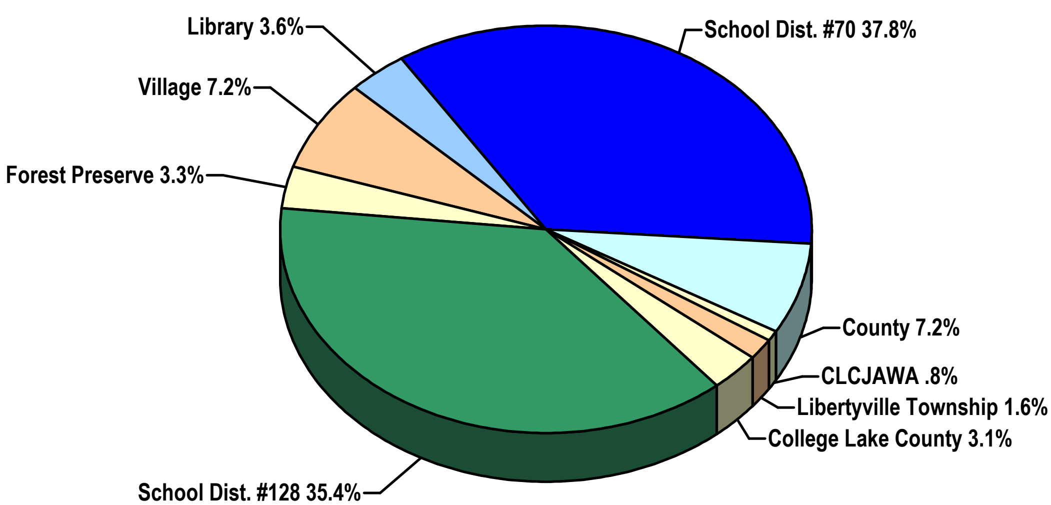
In attempting to determine the 2006 property tax levy, the Village Board has taken the following items into consideration:

- An increase of approximately 5.5% in the equalized assessed valuation of property within the Village.
- Requirements of the tax cap legislation.
- Projections contained in the Village Five Year Financial Plan.
- A desire to preserve General Fund balances.

Due to the fact that the gross 2006 estimated tax levy, which includes the township portion of the road and bridge levy, represents an increase greater than 5% compared to the 2005 tax extension, the Village is required to hold a public hearing and provide notice as required by the State of Illinois Truth-in-Taxation Act. As in previous years, the county will deduct from the Village's levy, the township share of the street and bridge levy. Once this deduction is made, the actual amount levied will increase only 4.25%, which is below the 5% requirement for a truth-in-taxation hearing. The Village Board has scheduled a Public Hearing at 8:00 p.m. on Tuesday, November 28, 2006 to discuss the 2006 tax levy and obtain public input.

Distribution of Your Property Tax Dollars

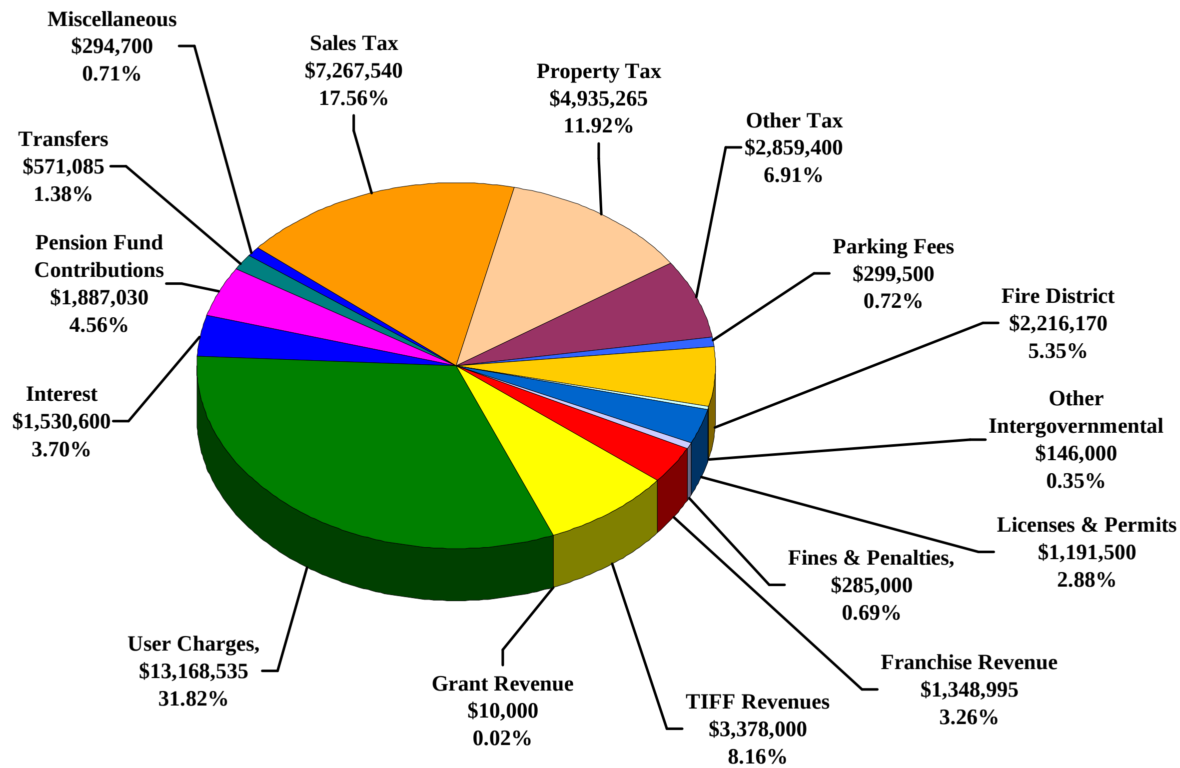
The Village of Libertyville is only one of many governmental taxing agencies which appear on a homeowner's real estate tax bill. As the following chart indicates, the Village's share of a homeowner's real estate tax bill is approximately 7.2% (based upon 2005 tax rates which are paid in calendar year 2006).



Village Revenues

Real estate taxes represent one of many sources of revenue that are utilized to fund Village operations. In addition to receiving revenues from the tax levy, other major sources of revenue received and utilized by the Village include:

2006-07 Budgeted Revenues



Revenues received from real estate taxes represent approximately 11.9% of all Village revenues. In order to put the property tax levy in perspective, the estimated 2006 levy of $4.9 million is less than the 2006-2007 Police Department budget of $6.3 million.

Total Village Expenditures

The Village adopts an annual budget which is based on a fiscal year of May 1 through April 30. Village operations and services are organized by various funds contained within the Budget. These funds include the General Fund, Enterprise Funds, Debt Service, Capital Projects, and Pension Funds.

The General Fund includes Village operations such as Administration, Public Works (which includes Highways and Bridges and Engineering), Police, Fire, Parks and Recreation, and Community Development Departments. Enterprise Funds are established to account for the financing of self-supporting Village activities, which render services generally on a user-charge basis. The Village Enterprise Funds include services such as water, sewer and wastewater treatment and the Libertyville Sports Complex. Other funds include employee pension funds, capital projects funds (for capital improvements such as building improvements, infrastructure improvements, recreation facilities), and debt service funds (to pay for principal and interest associated with bonds).

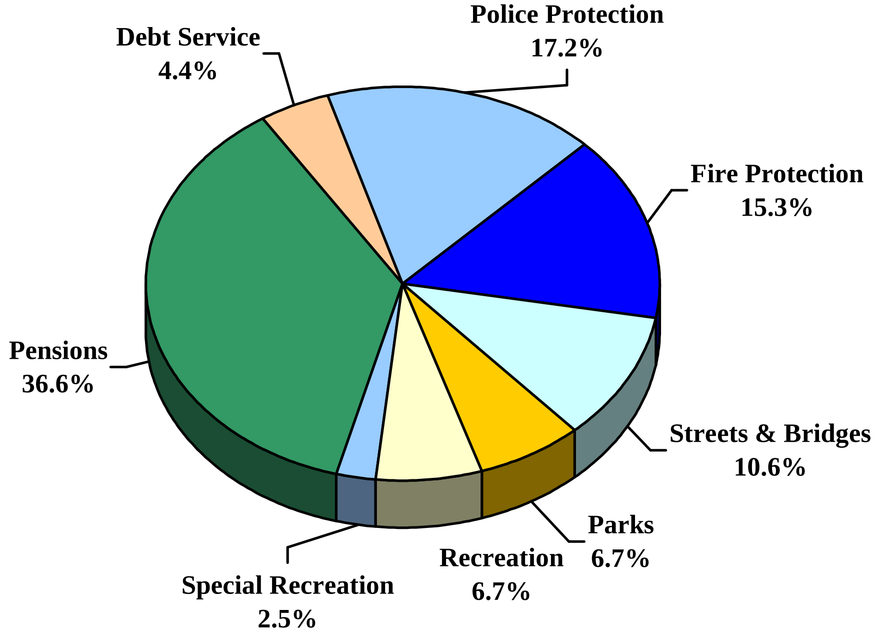
Those Village services which are funded in part by real estate taxes include:

- public safety services (including police protection, fire protection and paramedic service, provided on a 24 hour a day basis and within a specific response time);

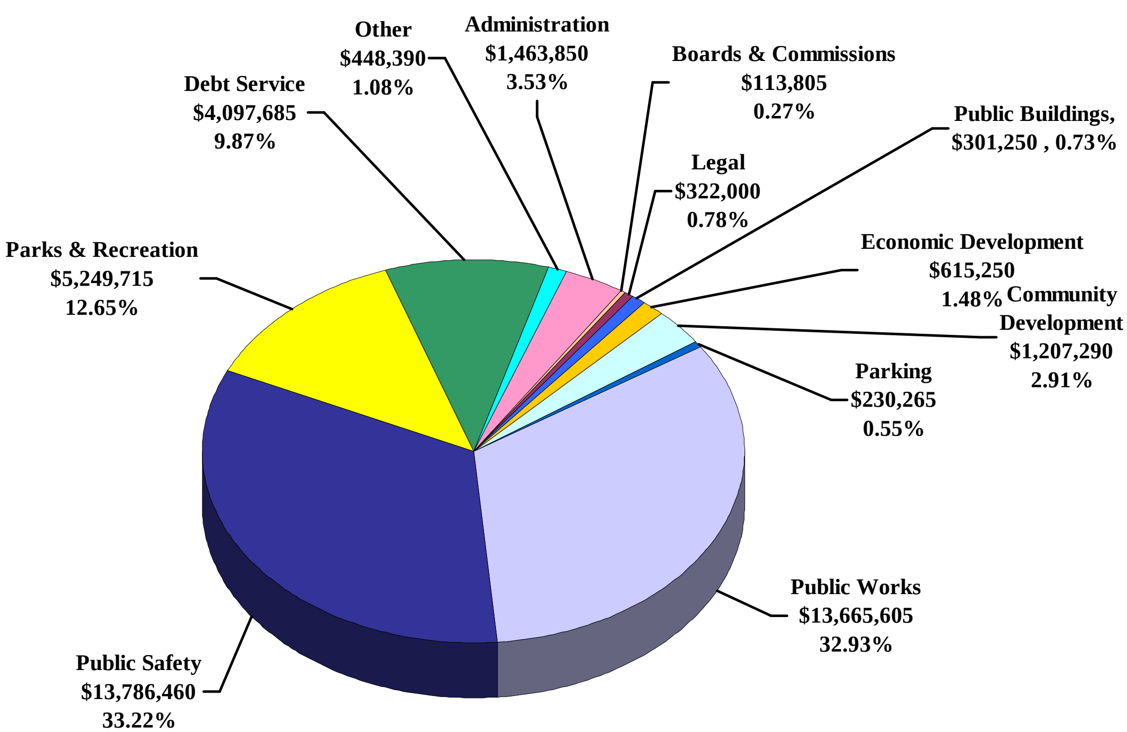
- public works construction and maintenance (streets, sidewalks, storm sewers, street lights, traffic signals, snow plowing);

- parks and recreation services (construction and maintenance of playgrounds, operation and maintenance of two pools and Village golf course, recreation programs for residents of all ages, and tree planting and tree maintenance service).

DISTRIBUTION OF TAX LEVY REVENUES
(Based on Estimated 2006 Tax Levy)



TOTAL VILLAGE EXPENDITURES
(2006-2007 Fiscal Year)



VILLAGE OF LIBERTYVILLE, ILLINOIS
Property Tax Rates
Last Ten Fiscal Years

Tax Rates (per $100 of assessed valuation)	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Village of Libertyville	0.582	0.565	0.567	0.552	0.549	0.530	0.515	0.479	0.474	0.451
Grade School District #70	3.059	3.043	3.034	2.965	2.932	2.870	2.792	2.581	2.499	2.378
High School District #128	1.722	1.937	1.929	1.886	2.203	2.344	2.391	2.359	2.291	2.225
Lake County	0.525	0.531	0.531	0.521	0.521	0.516	0.502	0.490	0.465	0.454
Lake County Forest Preserve										0.210
Libertyville Township	0.326	0.310	0.297	0.288	0.272	0.256	0.242	0.102	0.101	0.099
Library	0.258	0.259	0.260	0.257	0.256	0.254	0.247	0.236	0.231	0.225
Water Agency (JAWA)										0.049
College of Lake County										0.197
Other (1)	0.468	0.462	0.460	0.477	0.538	0.498	0.504	0.484	0.473	0.000
	6.940	7.107	7.078	6.946	7.271	7.268	7.193	6.731	6.534	6.288

Breakdown of Village Tax Rate	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Corporate	0.124	0.118	0.115	0.109	0.108	0.102	0.095	0.087	0.084	0.079
Streets & Bridges	0.072	0.070	0.073	0.070	0.072	0.068	0.065	0.057	0.053	0.048
Fire Protection	0.116	0.110	0.107	0.101	0.098	0.092	0.087	0.078	0.075	0.070
Recreation	0.042	0.040	0.039	0.037	0.037	0.035	0.033	0.031	0.030	0.029
Parks	0.042	0.040	0.039	0.037	0.037	0.035	0.033	0.031	0.030	0.029
Illinois Municipal Retirement Fund	0.055	0.050	0.049	0.046	0.045	0.043	0.042	0.038	0.037	0.035
Police Pension	0.052	0.055	0.059	0.063	0.061	0.069	0.072	0.074	0.075	0.076
Fire Pension	0.038	0.043	0.048	0.053	0.056	0.054	0.059	0.057	0.055	0.052
Bond & Interest	0.041	0.039	0.038	0.036	0.035	0.032	0.029	0.026	0.024	0.022
Special Recreation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.011	0.011
	0.582	0.565	0.567	0.552	0.549	0.530	0.515	0.479	0.474	0.451

(1) Prior to 2005, Lake County Forest Preserve, Water Agency and College of Lake County were shown as other.

Assessed Valuation(000's)	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Real Estate	572,857	603,513	621,099	659,391	699,677	758,566	801,714	899,146	954,537	1,039,542
Railroad	26	29	55	68	74	87	102	109	121	124
Total	572,883	603,542	621,154	659,459	699,751	758,653	801,816	899,255	954,658	1,039,666

How Much Do We Pay and How Do We Compare?

While both the tax levy and budgeting process can be complicated and somewhat difficult to understand, homeowners often focus on how these processes impact the dollar amount of their real estate tax bill. Based upon the estimated 2006 Village tax levy, the following comparison illustrates the impact of the 2006 levy on the amount of money a Libertyville resident will pay to the Village:

IMPACT ON A LIBERTYVILLE HOMEOWNER

2005 *EAV	2005 VILLAGE TAX	2006 EST **EAV	2006 EST TAX	$ INCREASE	% INCREASE
$75,000	$338	$79,125	$348	$10	3%
$100,000	$451	$105,500	$465	$13	3%
$150,000	$677	$158,250	$697	$20	3%
$200,000	$902	$211,000	$929	$27	3%

* E.A.V. is approximately 1/3 of fair market value
**Estimates a 5.5% increase

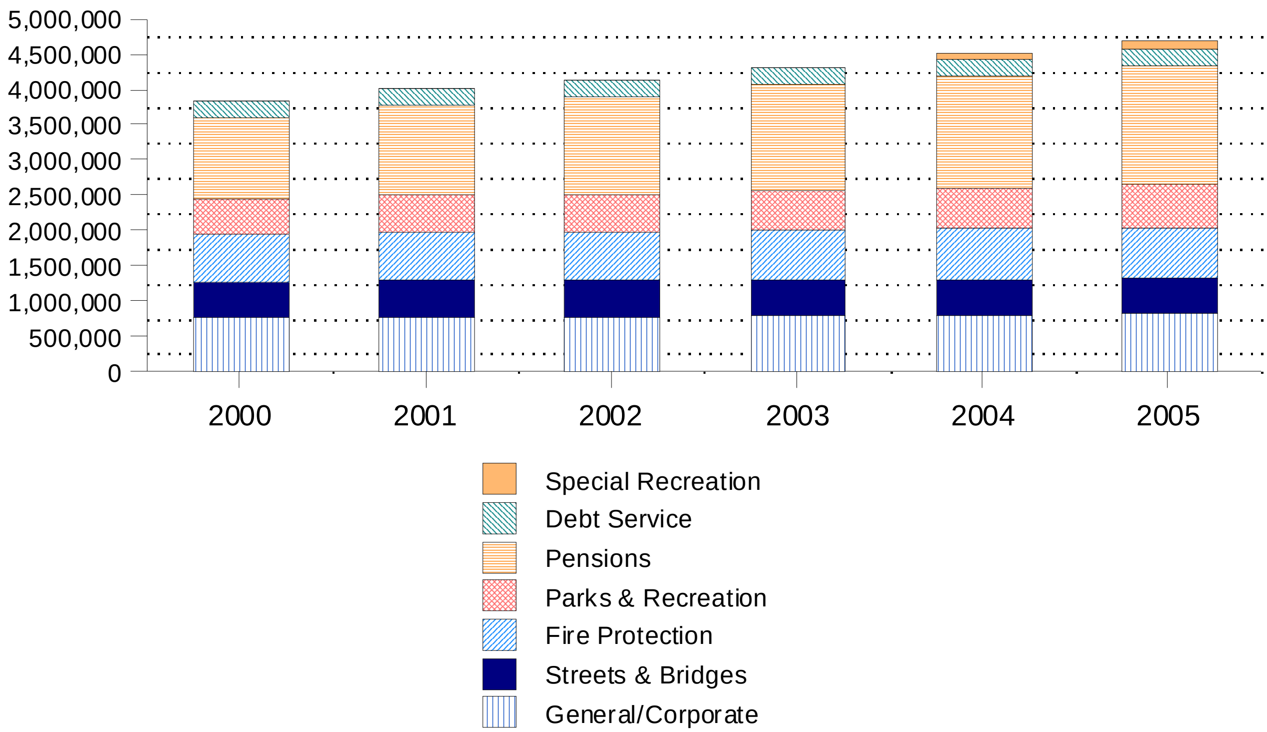
The proposed 2006 Village tax levy will result in a 3.0% increase to a typical homeowner's property taxes to the Village of Libertyville in 2007.

In comparing to surrounding communities, the Village of Libertyville's tax rate compares very favorably. The following compares Libertyville's 2006 tax rate to surrounding communities noting several communities have separate park and fire protection districts.

Community	Village	First District	Park/Rec District	Total
Mundelein	1.137	-	0.371	1.508
Deerfield	0.447	0.453	0.431	1.331
Grayslake	0.450	0.475	0.390	1.315
Highland Park	0.561	-	0.397	1.958
Lake Forest	0.911	-	-	1.911
Lake Bluff	0.563	-	0.344	0.907
Antioch	0.822	-	-	0.822
Vernon Hills	-	0.400	0.334	0.734
Libertyville	**0.451**	-	-	**0.451**
Gurnee	-	-	0.365	0.365

1999 Through 2005

	2000	2001	2002	2003	2004	2005
General/Corporate	$755,731	$773,826	$761,726	$782,352	$801,913	$821,337
Streets & Bridges	502,492	514,904	520,139	511,472	506,896	499,947
Fire Protection	685,756	697,960	697,580	701,419	715,994	727,767
Parks & Recreation	517,816	531,057	529,199	557,537	572,795	603,006
Pensions	1,133,597	1,259,363	1,387,142	1,519,741	1,594,279	1,694,657
Debt Service	244,913	242,769	232,527	233,806	229,118	228,727
Special Recreation	0	0	0	0	105,012	114,363
Total Extended Levy	$3,840,305	$4,019,879	$4,128,313	$4,306,327	$4,526,007	$4,689,804



Village of Libertyville
Five Year Plan

November 14, 2006

Introduction

The Village of Libertyville has historically enjoyed a healthy financial condition. However, beginning in 2001, the economy slowed considerably and this slowdown hit Illinois municipalities hard and Libertyville was no exception. The economy has shown improvement during this past fiscal year and while the Village has seen signs of this improving economy in several revenue sources, sales tax revenues for the current year remain considerably below amounts received in 2001. Although this financial plan indicates the years ahead will be difficult, the forecast has improved from the previous year. The Village has a strong economic base and the Village Board has made a commitment to economic development in order to ensure the Village's ability to deliver high quality services to its residents.

This financial plan presents, to the best of the knowledge of the Village staff, an estimate of proposed expenditures along with the means of financing these expenditures (revenues), based on the assumptions described in the accompanying notes. The budget and this plan are the primary means by which expenditures and services levels of the Village are controlled. These projections were prepared for presentation to the Board of Trustees for their and staff's use and analysis in connection with the financial and budgetary planning process. There will usually be differences between projected and actual results, because events and circumstances frequently do not occur as expected, and these differences may be significant.

Background

The Village's first comprehensive Five-Year Financial Plan was assembled in 1988. Since then the Five-Year Financial Plan has evolved over the years and has included various Village funds. In the past, the Village's water and sewer operating fund and vehicle replacement fund were included as well as special revenue funds such as Motor Fuel Tax and the Tax Increment Financing District fund. The current plan focuses on the Village's General fund since it provides most of the Village's services (police, fire, parks, recreation, highways, building and code enforcement, planning and zoning and administration), and lends itself to adjustments, while the other funds (debt service, water, sewer, etc.) are controlled by legal requirements.

How has the Village developed to this point? First, the Village has seen dramatic growth since 1980. The Village's population has grown 24% from 1980 to 2000. Along with this new population came the demand for expanding existing Village services as well as the demand for new services. Since 1980, the Village has also seen significant growth in state and federal mandated programs such as the Americans with Disabilities Act, recycling, erosion control, wetlands management and underground gasoline storage tank control. In addition, the Village has seen itself involved in new intergovernmental programs such as drug enforcement

(Metropolitan Enforcement Group), Route 53 Corridor Planning, Lake County Solid Waste Agency, Intergovernmental Risk Management Agency, Intergovernmental Personnel Benefit Cooperative, and the Central Lake County Join Action Water Agency. These new programs have not only required financial support but also additional Village staff involvement.

During this same period of time, the Village has seen the elimination of significant revenue sources. For example, the Village received $115,000 in Federal Revenue Sharing in 1980. Revenue Sharing was eventually discontinued in 1987. In 1991, the Village received over $495,000 from the income tax surcharge. The Sate Income Tax Surcharge was completely eliminated in 1995 after several years of being phased out. In 2002, the State discontinued apportioning photo processing taxes to municipalities which cost the Village about $45,000 annually.

The Village has seen impressive revenue growth in other areas – most notably in sales tax. In 1980 the Village collected $1.3 million in sales tax. In 2004, the total was $7.6 million. Sales tax revenue seems to have peaked during the 2001-2002 fiscal year with $7,981,306 received. Since that time, sales taxes have decreased and for the current fiscal year sales tax is projected at $7.3 million. While this is still below the 2002 levels, this is the first year since then that sales tax revenues have not decreased from the previous year level.

In 1989, a portion of the sales tax revenue was pledged to retire bonds to build two fire stations as well as expand the public works garage facility. In 1996 the Village committed a portion of its sales tax revenues in the amount of $300,000 for the annual road program. This commitment, which was increased to $400,000 per year in 1997 and 1998, along with MFT and vehicle sticker revenues ensured a minimum $1.1 million annual road rehabilitation program. In November 1998, the Village issued $3.7 million in alternate revenue bonds to fund an accelerated road improvement program. During the 2001-02 fiscal year, the Village completed spending the proceeds from this bond issue and debt service on the bonds in the amount of $450,000 annually is provided by sales taxes. The final payment on the bonds is scheduled for December 2008. Beginning in 2002-03, the Village continued its road program, on a “pay as you go” basis, using current revenues (MFT, vehicle sticker revenues). During the 2005-06 fiscal year, the Village Board approved increasing the cost of vehicle stickers along with an increase in the telecommunications infrastructure maintenance fee. Both of those increases added $385,000 annually towards roadway and other capital improvements.

In 1991, the State Legislature imposed property tax limitations on non-home rule municipalities in Lake County as well as the other Chicago area collar counties. This legislation limits the increase of the Village’s tax levy to the Consumer Price Index or 5%, whichever is less. Any increase greater than this limitation must be approved through a referendum. The same legislation virtually eliminated the Village’s ability to issue general obligation debt without a referendum. New legislation in 1995 re-established the Village’s ability to issue alternate revenue bonds and created the ability to issue limited tax bonds to replace non-referendum debt as it matures. In 1996, the Village took advantage of this legislation by issuing limited tax bonds for playground and park improvements and alternate bonds for renovating the Schertz Municipal Building. The Village also used its new found authority in 1997 to issue $1.0 million in alternate revenue bonds to purchase and improve the former Bolander Construction property as an office and recreational facility for the Parks and Recreation Department. In 2000, the Village issued $1.8 million in debt to expand the facilities at Adler Park Pool. This bond issue effectively eliminated the Village's ability to issue non-referendum, limited tax bonds through 2023.

Historically, the Village has enjoyed low and stable tax rates. In fact, Libertyville's tax rate is substantially lower than most of the following communities.

2005 TAX RATES

Community	Village	Fire District	Parks/Rec. District	Total
Mundelein	1.137	-	0.371	1.508
Deerfield	0.447	0.453	0.431	1.331
Grayslake	0.450	0.475	0.390	1.315
Highland Park	0.561	-	0.397	0.958
Lake Forest	0.911	-	-	0.911
Lake Bluff	0.563	-	0.344	0.907
Antioch	0.822	-	-	0.822
Vernon Hills	-	0.400	0.334	0.734
Libertyville	**0.451**	**-**	**-**	**0.451**
Gurnee	-	-	0.365	0.365

Current Five Year Financial Plan

Detailed information regarding the assumptions used in the current Five Year Financial Plan is continued in the "Notes to Projections." In summary the following assumptions were made:

- The Consumer Price Index will average at 3%;
- Salaries will increase 5.75% annually (3.25% annual market adjustment plus an overall average of 2.50% for merit and exemplary performance increase);
- Benefits which include pension and health & dental insurance premiums will increase 5.75% annually
- Operating expenses will increase 1% in 2007 and increase 2.0% annually thereafter;
- Licenses, Fees and Other Revenues will grow between 2% and 3% with some categories showing no growth;
- Sales Tax growth of 1% in 2007 and 2% annually thereafter; and
- Operating Capital Expenditures will be eliminated in 2007 and will increase to $35,000 in remaining years.

The projection for 2006-07 is based on the 2006-07 Village Budget and is adjusted based on actual experience for the first six months of the fiscal year. Staff estimates revenues to be above budget by $325,149 mainly due to increased building permit, engineering fees, income tax and grant revenues. Expenses should end the year slightly above what was budgeted mainly due to expenditures of approximately $202,000 related to unanticipated grants received this fiscal year. Without these grant purchases, expenditures are projected to be below original budgeted amounts.

Fund Balance

The Village board had previously established a goal of having an unreserved general fund balance equal to six months of operating expenses. The Village has worked since the early 1990's to achieve this goal. In 1990 the general fund had an un-designated balance of $3,281,791. The fund balance has grown substantially since and the recently completed annual financial report (CAFR) for the year ended April 30, 2006 indicated an un-designated balance of $9,706,124, which equals 48.1% of actual expenditures for that year. The fund balance indicated in the CAFR is calculated on an accrual basis while our budgets and this Five Year Financial Plan are on a cash basis. The budget for 2006-07 indicated a slight surplus while current projections for the year are showing a surplus of $266,729 which will increase the unreserved fund balance as of April 30, 2007.

Projected Expenditures for 2006-07	$19,865,685	
6 Months Operating Expenditures 2006-07	9,932,843	
Projected Un-designated General Fund Balance	9,972,853	= 50.2%

Based on this plan there will be a surplus for 2007-08 of $55,167 which represents less than 1% of projected revenues. The un-designated fund balance will be reduced to approximately 48% of expenditures for the 2007-08 fiscal year. It has been the Staff's goal to present a balanced budget for the Board's consideration and staff will continue to examine costs and programs as well as make appropriate recommendations to ensure a balanced 2007-08 budget.

VILLAGE OF LIBERTYVILLE
PROJECTED SCHEDULES OF REVENUES & EXPENDITURES
GENERAL FUND
FOR THE YEARS ENDING APRIL 30, 2007-2011

	2006-07 BUDGET	2006-07 PROJECTIONS	2007-08	2008-09	2009-10	2010-2011
REVENUES						
Sales Tax	6,337,700	6,389,474	6,623,625	6,766,212	7,729,267	7,883,852
Property Tax	4,639,000	4,640,000	4,885,022	5,091,079	5,293,301	5,498,873
Libertyville Fire Protection Dist.	2,216,170	2,110,640	2,263,723	2,374,775	2,489,681	2,610,771
Income Tax	1,642,700	1,711,200	1,762,536	1,815,412	1,869,874	1,925,971
Licenses, Fees & Other	4,621,695	4,881,100	4,751,000	4,822,624	4,895,751	4,970,414
Interest	350,000	400,000	450,000	500,000	500,000	500,000
Total Revenues	19,807,265	20,132,414	20,735,905	21,370,102	22,777,874	23,389,881
EXPENDITURES						
Salaries	10,831,615	10,761,030	11,439,465	12,094,612	12,787,430	13,520,085
Benefits	3,980,465	3,980,465	4,208,994	4,450,664	4,706,230	4,976,491
Operating	4,933,980	4,862,955	4,983,320	5,079,056	5,176,718	5,276,295
Capital	4,250	206,235	0	35,000	35,000	35,000
Transfers	55,000	55,000	55,000	55,000	55,000	55,000
Total Expenditures	19,805,310	19,865,685	20,686,779	21,714,332	22,760,379	23,862,871
Excess Revenues Over (Under) Expenditures	1,955	266,729	49,127	-344,230	17,495	-472,990
Fund Balance May 1	9,706,124	9,706,124	9,972,853	10,021,980	9,677,750	9,695,245
Fund Balance April 30	9,708,079	9,972,853	10,021,980	9,677,750	9,695,245	9,222,254

Notes to Projections

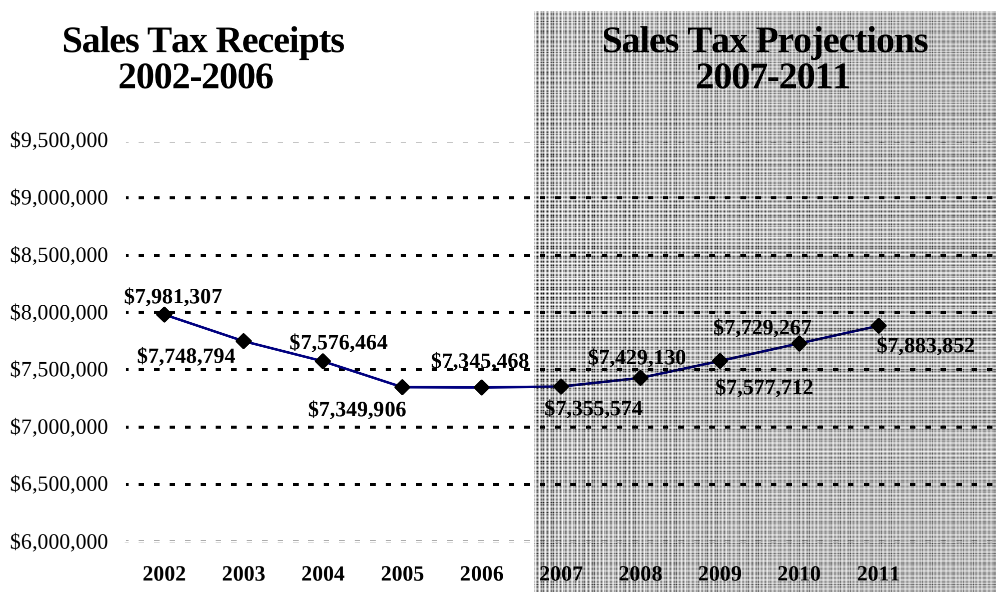
1. SALES TAX

Since 1935, the State of Illinois has collected a retailer's occupation tax (sales tax). The current sales tax rate for general merchandise is 6.5 percent of purchase price. Of this rate, 5% is retained by the State, 1 percent of the tax is distributed to the Village, ¼ of 1% is distributed to Lake County and ¼ of 1% is used for mass transit.

A. <u>5 Year History</u>

Over the five year period 2002-06, the Village's sales tax revenues have decreased slightly from $7,981,307 in 2002 to $7,345,468 in 2006. This period followed a time distinguished by a rapid growth in population area-wide, a general upward trend in family income, and generally good economic conditions. This period was effected by a leveling off of retail and commercial development in Libertyville along with a decline in the economy. Projections for 2007 show this will be the first year since 2002 that sales taxes have not declined from the previous year.

Based upon the latest data provided by the Illinois Department of Revenue, the Village's sales tax revenues are composed of receipts from a variety of commercial types. Auto sales tax receipts comprise 63% of sales tax collections in calendar year 2005, while food establishments (grocery and convenience stores) made up approximately 8% and drinking and eating placed made up 5.5% of retail sales. The automotive category has decreased from 70% of all sales in 2002 to the current 63% level. While some of this decline has to do with the economy, a portion of this decrease is also attributed to increased competition in the local auto industry. Since 2000, there have been several automobile dealerships that have opened in neighboring towns. Sales tax revenue from the automotive category has become increasingly difficult to predict due to the various incentive programs auto manufacturers hold in order to increase vehicle sales.



B. Projections and Assumptions

Future sales tax collections will be positively affected in the village primarily by the following:

1) The continued presence of exiting auto dealerships;
2) The retention/addition of other commercial enterprises;
3) The addition of new single family homes; and
4) The household income of existing and new Libertyville residents.

In order to project future sales tax revenues, several assumptions must be made. Key variables include economic conditions, commercial competition, Libertyville commercial growth, and disposable household come. The Staff's estimate for what we consider likely sales tax revenues for 2006-07 will be at $7.3 million and will increase 1% to $7.4 million in 2007-08 and 2% yearly thereafter.

Also included in this financial plan is a continued allocation of Village sales tax to the annual road program. In November 1999, the Village issued $3.7 million in alternate revenue bonds to accelerate the road improvement program. Sales tax revenues of $450,000 per year have been pledged to retire the debt through 2008. In addition, debt serve from a 1989 issue to expand the Public Works facility and build two fire stations is paid by sales tax revenues. In total, approximately $812,840 in sale tax is pledged to debt services. Both of these bond issues will mature during the 2008-09 fiscal year allowing these funds to be allocated to the general fund in 2009-10.

The Village also has an annual commitment to the TIF district. Village sales tax generated in the TIF district must stay in the TIF fund. For 2006-07, according to the most recent information from the State, the Village was required to deposit $153,260 into the TIF Fund as the Village's share of the sales tax generated in the TIF District. The 2006-07 fiscal year is the last year of this commitment and future sales taxes can be allocated to the general fund.

Using the above assumptions, we anticipate sales tax revenues to grow approximately 7% to $7,883,852 in 2011, as shown in the chart below.

The Net amount of sales available to the General Fund is detailed as follows:

SALES TAX PROJECTIONS

YEAR	RECEIPTS	DEBT SERVICE	TIF ALLOCATION	NET TO GENERAL FUND
2006-07	7,355,574	812,840	153,260	6,389,474
2007-08	7,429,130	805,505	0	6,623,625
2008-09	7,577,712	811,500	0	6,766,212
2009-10	7,729,267	0	0	7,729,267
2010-11	7,883,852	0	0	7,883,852

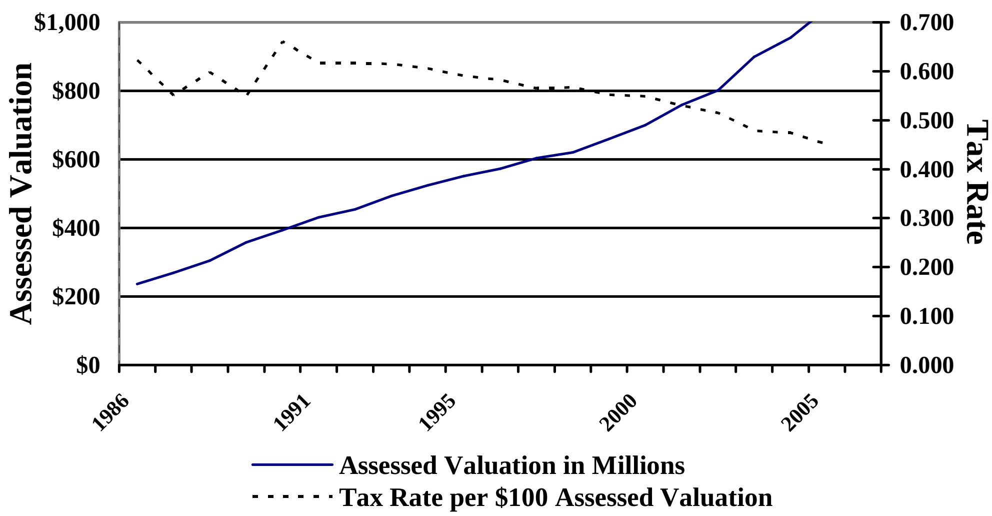
2. PROPERTY TAX

20 Year History

A. A review of the Village's equalized assessed valuation (E.A.V.) and tax rate extension over the period from 1986-2005 shows substantial increases in the value of real property and a remarkably stable tax rate. During this period the E.A.V. increased 341% (8.03% annual average) from $235,499,107 to $1,039,667,041. The tax rate during this time averaged .565 and ranged from .451 to .623 per $100/E.A.V. The Village's 2005 rate of .451 was the lowest since 1978.

It is clear from a review of this 20 year history of tax rate extensions and the progression of equalized assessed valuation that the Village has had a growing and diversified tax base which has enabled it to levy a comparably low and stable tax rate on real property.

20 Year Equalized Assessed Valuation Summary



B. Projections and Assumptions

It is assumed that the tax rate levy will remain somewhat stable over the next five years. This would be consistent with Village's practice of minimal rate fluctuations and ensure that new development would support the additional costs necessitated by their presence in the community.

LEVY YEAR	CPI	EST EAV	GROWTH	MAXIMUM TAX EXTENSION	TWP SHARE	NET AVAIL. GENERAL FUND
2006	1.033	$1,110,348,728	$13,500,000	$4,549,822	$335,200	$4,885,022
2007	1.030	$1,188,969,652	$12,000,000	$4,755,879	$335,200	$5,091,079
2008	1.030	$1,271,307,831	$11,000,000	$4,958,101	$335,200	$5,293,301
2009	1.030	$1,358,861,301	$11,275,000	$5,163,673	$335,200	$5,498,873
2010	1.030	$1,451,949,854	$11,556,875	$5,372,214	$335,200	$5,707,414

These projections assume annual E.A.V. increases of 5.5%. For tax cap purposes, staff has assumed a 3% Consumer Price Index and a 2.5% growth factor and has also included the new growth projected from the Medline facilities.

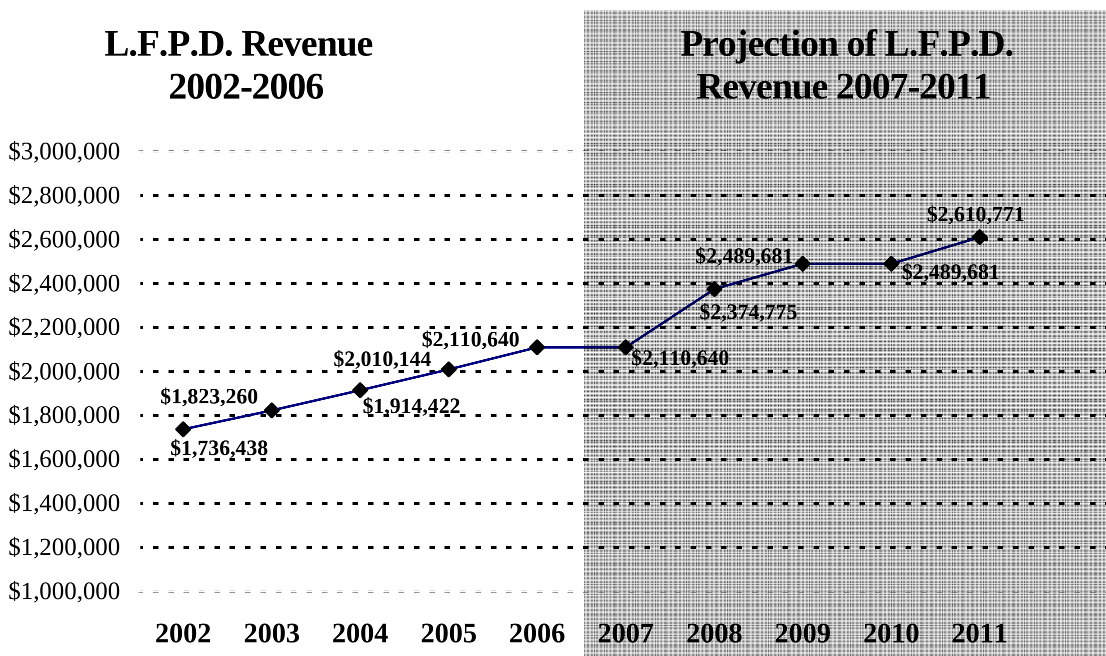
3. LIBERTYVILLE FIRE PROTECTION DISTRICT

A. 5 Year History

As part of an agreement to provide fire and paramedic services to the Libertyville Fire Protection District, (LFPD), the Village was reimbursed on a formula basis which involved an apportionment of E.A.V., an apportionment of number of calls with a 1.25 factor applied to the Districts calls due to time considerations and specified incidental costs.

Substantial changes in the operation of the Libertyville Fire Department occurred in 1990 as the result of building two new fire stations and the abandonment of the Cook Street facility. These changes in operations resulted in the issuance of $3.75 million dollars in long-term debt in 1989 to finance the purchase of land and constructions of two new fire stations. This debt was refinanced in 1993 and 2001.

Beginning with 1999, the Village of LFPD negotiated a new contract that provided a fixed payment for Village services, which is adjusted 5% annually. In addition, the LFPD completed construction of a fire station, which the Village manages and staffs with nine contracted employees. This contract expired in 2005 and the Village is currently in negotiations with the district



B. Projections and Assumptions

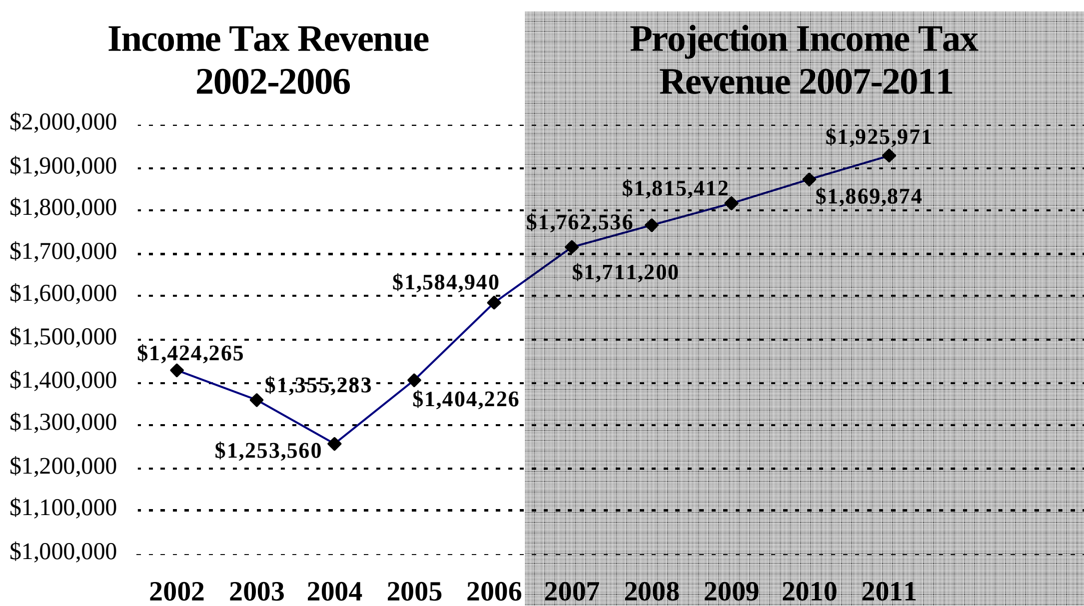
Preliminary discussions with the Fire District provide a contract fixed at 40% of the fire department budget with limitations due to the tax cap. These projections do not take into account the limitations which are unknown at the current time. Once they have been agreed upon, the projected revenues shown in this report will most likely decrease. A projection of five years revenues from the LFPD is shown above. Staff assumes the District's contribution in 2006-07 to be $2,110,640 which is the same as the previous year.

4. INCOME TAX

A. 5 Year History

The Illinois income tax became effective on August 1, 1969. The tax is levied on the income of individuals fiduciaries, and corporations. The individual income tax is based on the federal adjusted gross income of the taxpayer, minus a $2,000 exemption per taxpayer, spouse, and each dependent. Fiduciary income tax is based on income from trusts and estates. Corporate income tax is based on the federal taxable income, with modifications.

The Illinois income tax rate is 3.0 percent for individuals and fiduciaries and 4.8 percent of corporations. Of the revenues collected by the state, one-tenth is distributed to counties and municipalities based on populations. During the past 5 years income tax revenue has declined approximately 13%. Part of this decrease is due to the economy. During this period the State has also increased the amounts deducted from the income tax distributions to account for increased income tax refunds. The past year income tax receipts have been higher than in past years. A 5 year summary of income tax revenue for Libertyville is shown below, along with projection for 5 years.



B. Projections and Assumptions

The five year projection of income tax receipts shows an increase of 12.5% during this time. Projections from the Illinois Municipal League are showing an increase of 8.1% for the 2006-07 fiscal year. Staff has projected taxes for 2008-2011 to increase at 3% annually based on historical averages by the State of Illinois.

5. LICENSES, FEES AND OTHER

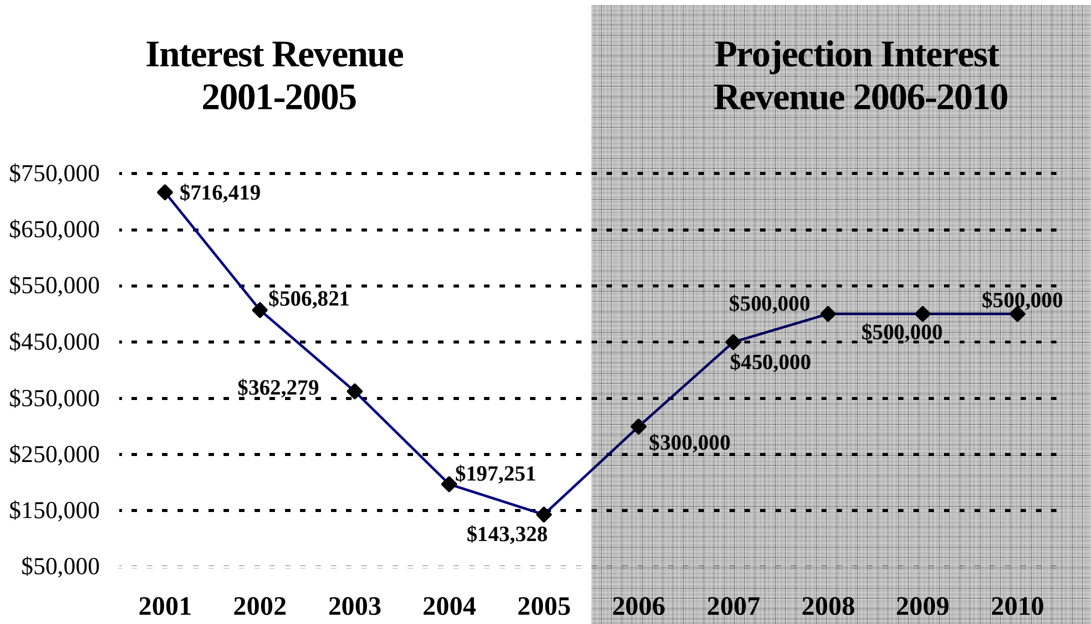
Selected licenses, fees and other revenues are expected to increase modestly (2%-3%). Specific fees such as Engineering, Zoning, Golf and Parking show no increase over time based on staff's analysis of growth, development, and capacity.

LICENSES, FEES & OTHER	2006-07 BUDGET	2006-07 PROJECTED	2007-08	2008-09	2009-10	2010-11
IL USE TAX	244,700	263,000	270,890	279,017	287,387	296,009
LEASED CAR TAX	50,000	45,000	45,900	46,818	47,754	48,709
PERSONAL PROP REPLACEMENT	98,000	103,000	106,090	109,273	112,551	115,927
MAINTENANCE FEES	44,000	73,000	73,000	73,000	73,000	73,000
IRMA INSURANCE SURPLUS	100,000	100,000	100,000	100,000	100,000	100,000
PLAN REVIEW FEES	50,000	90,000	92,700	95,481	98,345	101,296
BUILDING PERMITS	610,000	800,000	675,000	688,500	702,270	716,315
ZONING FEES	40,000	55,000	55,000	55,000	55,000	55,000
FIRE BUREAU/PERMIT FEES	62,500	67,000	67,000	67,000	67,000	67,000
BUSINESS LICENSE	71,000	85,000	85,000	85,000	85,000	85,000
FINES	246,000	210,000	212,100	214,221	216,363	218,527
AMBULANCE FEES	440,000	290,000	440,000	440,000	440,000	440,000
ENGINEERING FEES	50,000	80,000	55,000	55,000	55,000	55,000
RECREATION FEES	764,000	765,000	780,300	795,906	811,824	828,061
SWIMMING FEES	442,295	420,000	428,400	436,968	445,707	454,622
GOLF COURSE FEES	97,700	90,000	90,000	90,000	90,000	90,000
ALARM FEES	250,000	244,000	248,880	253,858	258,935	264,113
POLICE SERVICES	78,000	78,000	80,340	82,750	85,233	87,790
BIRTH/DEATH CERT	123,000	125,000	126,250	127,513	128,788	130,076
PARKING RECEIPTS	5,000	5,100	5,100	5,100	5,100	5,100
CABLE FRANCHISE	210,000	225,000	227,250	229,523	231,818	234,136
TELECOM IMF	397,500	380,000	383,800	387,638	391,514	395,430
MISC REVENUES	148,000	288,000	103,000	105,060	107,161	109,304
TOTAL	4,621,695	4,881,100	4,751,000	4,822,624	4,895,751	4,970,414

6. INTEREST

A. 5 Year History

The amount of revenue to be realized through interest earnings is a function of interest rates, investment portfolio and, revenue and expenditure timing. Because investment of public funds is limited by law to low risk instruments, potential investment earnings and necessarily reduced. A five-year history of interest earnings is show below. The graph shows the previous 5 years of history, along with the projection for the current year through 2010.



B. Projection and Assumptions

Revenues from interest earnings are affected by balances available for investment and interest rates. In the projections, interest has been calculated to increase from $400,000 to 450,000 in 2008 and then remain at $500,000 from 2008 to 2011. These projections assume interest rates to remain at current levels of approximately 5.25%.

7. SALARIES

Overall, salaries are anticipated to increase 5.75% annually, which represents an annual market adjustment equal to 3.25% plus an additional 2.5% reserved for merit and exemplary performance increases. This financial plan does not include any new personnel.

The following table shows the anticipated expenditures in this category:

SALARIES	2006-07 BUDGET	2006-07 PROJECTION	2007-08	2008-09	2009-10	2010-11
LEGISLATIVE BOARDS	45,600	45,600	45,600	45,600	45,600	45,600
ADMINISTRATION	606,445	605,000	639,788	676,575	715,478	756,618
PUBLIC WORKS	823,805	823,805	871,174	921,266	974,239	1,030,258
COMMUNITY DEVELOPMENT	801,450	775,000	847,533	896,267	947,802	1,002,300
POLICE	4,103,625	4,103,625	4,339,583	4,589,109	4,852,983	5,132,030
FIRE	2,932,460	2,900,000	3,101,076	3,279,388	3,467,953	3,667,360
PARKS & RECREATION	1,468,165	1,459,000	1,542,893	1,631,609	1,725,426	1,824,638
PUBLIC BUILDINGS	50,065	49,000	51,818	54,797	57,948	61,280
TOTAL	10,831,615	10,761,030	11,439,465	12,094,612	12,787,430	13,520,085

8. BENEFITS

The Village began tracking costs for employee benefits in the 2006-07 fiscal year. Prior to this benefit costs were included in operating expenditures. Benefit costs include, social security, Medicare, pension costs, health, dental and life insurance. Benefits are projected to grow at the same rate as salaries – 5.75% annually.

BENEFITS	2006-07 BUDGET	2006-07 PROJECTION	2007-08	2008-09	2009-10	2010-11
LEGISLATIVE BOARDS	6,040	6,040	6,040	6,040	6,040	6,040
ADMINISTRATION	212,475	212,475	224,692	237,612	251,275	265,723
PUBLIC WORKS	353,655	353,655	373,990	395,495	418,236	442,284
COMMUNITY DEVELOPMENT	286,550	286,550	303,027	320,451	338,877	358,362
POLICE	1,599,200	1,599,200	1,691,154	1,788,395	1,891,228	1,999,974
FIRE	1,095,720	1,095,720	1,158,724	1,225,351	1,295,808	1,370,317
PARKS & RECREATION	406,825	406,825	430,217	454,955	481,115	508,779
PUBLIC BUILDINGS	20,000	20,000	21,150	22,366	23,652	25,012
TOTAL	3,980,465	3,980,465	4,208,994	4,450,664	4,706,230	4,976,491

9. OTHER OPERATING EXPENDITURES

The Village projects a 1% growth in its operating expenditures for 2007-08 and 2% for 2009 through 2011, which is less than the anticipated 3% annual consumer price index assumption.

OPERATING	2006-07 BUDGET	2006-07 PROJECTION	2007-08	2008-09	2009-10	2010-11
LEGISLATIVE BOARDS	62,165	70,000	62,787	63,415	64,049	64,689
ADMINISTRATION	293,335	285,000	296,268	302,194	308,238	314,402
PUBLIC WORKS	820,705	820,705	828,912	845,490	862,400	879,648
COMMUNITY DEVELOPMENT	119,290	115,000	120,483	122,893	125,350	127,857
POLICE	632,230	630,000	638,552	651,323	664,350	677,637
FIRE	1,370,800	1,370,800	1,384,508	1,412,198	1,440,442	1,469,251
EMERGENCY MGMT	4,950	4,950	5,000	5,049	5,150	5,253
PARKS & RECREATION	981,850	935,000	991,669	1,011,502	1,031,732	1,052,367
PUBLIC BUILDINGS	102,285	98,000	103,308	105,374	107,481	109,631
CBD PARKING	33,970	21,100	34,310	34,996	35,696	36,410
LEGAL	322,000	322,000	325,220	328,472	331,757	335,074
COMM ORGANIZATIONS	190,400	190,400	192,304	196,150	200,073	204,075
TOTAL	$4,933,980	$4,862,955	$4,983,320	$5,079,056	$5,176,718	$5,276,295

10. CAPITAL EXPENDITURES

The Village's capital improvements are financed from a number of funds. For example, water, sewer and wastewater treatment plant capital improvements are financed by water and sewer revenues. Major road improvements are financed primarily by the Motor Fuel Tax Fund and revenues dedicated to the Capital Improvement Fund. Internal Service funds were created several years ago to finance the replacement of Village vehicles and technology. These funds are financed through transfer from departments that receive benefits. In 1996, the Park Improvement Fund and a Building Improvement Fund were established. Capital expenditures in the General Fund are primarily "operating capital" and will be eliminated for 2007 and 2008 and then remain at $35,000 from 20089 to 2011. The 2006-07 projections include capital purchases of $206,235. Of this amount, $201,985 was not budgeted but additional grant revenue was received enabling the Village to purchase items needed for the Police and Fire Departments.

	2006-07 BUDGET	2006-07 PROJECTION	2007-08	2008-09	2009-10	2010-11
CAPITAL						
ADMINISTRATION			0	0	0	0
PUBLIC WORKS			0	10,000	10,000	10,000
COMM DEVELOPMENT			0	0	0	0
POLICE	0	40,000	0	10,000	10,000	10,000
FIRE	0	162,000	0	5,000	5,000	5,000
EMERGENCY MGMT			0	0	0	0
PARKS & RECREATION	4,250	4,235	0	10,000	10,000	10,000
TOTAL	4,250	206,235	0	35,000	35,000	35,000

As mentioned above, many capital improvements are financed by other funds. A summary of 2006-07 Capital expenditures and their respective fund balances are as follows:

Fund	2006-07 Capital Expenditures	Projected Balance April 2007
Capital Improvement	733,050	4,251
Motor Fuel Tax	545,000	521,229
Water & Sewer Fund	3,375,000	604,072
Tax Increment Financing	396,725	4,765,278
Park Improvement	91,000	496,243
Public Building Improvement	103,900	141,615

11. TRANSFERS

Transfers from the General Fund are used for capital projects and debt service financed in other funds but are attributable to General Fund activities such as public building renovation.

	2006-07 BUDGET	2006-07 PROJECTION	2007-08	2008-09	2009-10	2010-11
TRANSFERS						
PUBLIC WORKS	5000	5000	5000	5000	5000	5000
POLICE	5000	5000	5000	5000	5000	5000
FIRE	15000	15000	15000	15000	15000	15000
PARKS (Park Improvement Fund)	5000	5000	5000	5000	5000	5000
PUBLIC BUILDINGS	25,000	25000	25000	25000	25000	25000
TOTAL	55,000	55,000	55,000	55,000	55,000	55,000

2007-2008

VILLAGE BUDGET

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

GENERAL FUND REVENUES 01-00

		2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
	PROPERTY TAXES					
601	GENERAL CORPORATE	777,351	800,272	820,000	819,000	838,000
602	FIRE PROTECTION	696,921	714,464	725,000	726,300	750,000
603	PARKS	276,800	285,876	295,000	300,915	325,000
604	RECREATION	276,800	285,876	295,000	300,915	325,000
605	HIGHWAYS & BRIDGES (VILLAGE)	508,252	505,815	520,000	498,875	520,000
606	HIGHWAYS & BRIDGES (TWP)	175,656	184,912	185,000	206,400	212,000
607	PENSION (IMRF)	339,690	352,264	360,000	363,000	375,000
608	PENSION (POLICE)	660,984	714,464	789,000	788,550	841,000
609	PENSION (FIRE)	509,107	523,880	540,000	539,590	575,000
610	SPECIAL RECREATION	-	104,776	110,000	114,185	123,200
	TOTAL PROPERTY TAXES	4,221,561	4,472,599	4,639,000	4,657,730	4,884,200
	OTHER TAXES/INTERGOV'TAL					
611	SALES TAX	6,300,856	6,512,520	6,337,700	6,390,000	6,727,700
612	INCOME TAX	1,404,226	1,584,940	1,642,700	1,711,200	1,804,000
615	ILLINOIS USE TAX	214,330	256,455	244,700	263,000	281,000
616	LEASED CAR TAX	43,394	55,786	50,000	46,000	48,000
618	PERSONAL PROPERTY REPLACEMENT TAX	58,062	81,350	78,000	103,000	106,000
619	STREET/SIGNAL MAINTENANCE FEES	51,813	37,273	44,000	79,000	60,500
620	PERSONAL PROPERTY REPLACEMENT TAX (Police)	10,000	10,000	10,000	10,000	10,000
621	PERSONAL PROPERTY REPLACEMENT TAX (Fire)	10,000	10,000	10,000	10,000	10,000
625	IRMA INSURANCE SURPLUS	112,860	178,292	100,000	446,490	100,000
	TOTAL INTERGOVERNMENTAL	8,205,541	8,726,616	8,517,100	9,058,690	9,147,200
	LICENSES AND PERMITS					
626	BUILDING PLAN REVIEW FEES	79,738	76,605	50,000	122,000	60,000
627	BUILDING PERMITS	681,886	769,895	610,000	1,075,000	700,000
628	ZONING FEES	41,431	60,761	40,000	30,000	85,000
630	FIRE BUREAU-PERMITS/FEES	59,074	75,835	62,500	132,000	70,000
631	LIQUOR LICENSES	54,933	56,465	58,000	58,600	56,650
632	OTHER LICENSES	14,875	12,225	13,000	29,000	16,000
	TOTAL LICENSES AND PERMITS	931,937	1,051,786	833,500	1,446,600	987,650
	FINES AND PENALTIES					
636	LOCAL FINES	73,960	103,763	100,000	93,000	120,000
637	CIRCUIT COURT FINES	145,897	132,398	140,000	119,600	125,000
638	DUI COURT FINES-SB #740	6,400	4,945	6,000	6,000	6,000
	TOTAL FINES AND PENALTIES	226,257	241,106	246,000	218,600	251,000
	REVENUES FROM SERVICES					
641	LIBERTYVILLE FIRE PROTECTION DISTRICT	2,010,144	2,110,651	2,216,170	2,110,640	2,168,000
643	AMBULANCE FEES	154,594	187,805	440,000	330,000	440,000
	TOTAL REVENUES FROM SERVICES	2,164,738	2,298,456	2,656,170	2,440,640	2,608,000

		2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APRROVED
	FEES					
649	GOLF RENTALS	3,477	3,836	6,000	3,480	4,000
650	GOLF SPECIAL EVENTS	-	-	-	-	-
651	RECREATION FEES	655,513	762,589	764,000	764,000	784,000
652	GREENS FEES	92,699	95,017	90,000	82,000	90,000
653	SWIMMING FEES (Passes, Daily, Lessons)	275,382	263,627	266,000	252,620	260,000
654	SWIMMING PROGRAMS	105,074	133,314	136,295	124,000	130,000
655	SENIOR CENTER MEAL & TRIP FEES	14,430	13,806	14,000	20,000	26,850
657	PARKING FEES-EMPLOYEE PERMITS	4,610	5,065	5,000	5,000	5,000
658	ENGINEERING FEES	43,648	73,816	50,000	160,000	60,000
659	ALARM FEES	141,584	244,652	250,000	209,330	215,000
660	ELEVATOR INSPECTION FEES	11,537	11,871	11,500	11,500	11,500
	TOTAL FEES	1,347,954	1,607,593	1,592,795	1,631,930	1,586,350
	OTHER REVENUES					
670	FIRE SERVICES	-	30,926	-	13,000	7,000
671	LEGAL FEE REIMBURSEMENT	6,733	77,877	15,000	15,000	15,000
672	BIRTH/DEATH CERTIFICATES	101,317	118,679	123,000	122,300	123,000
673	CABLE FRANCHISE FEE	193,612	210,403	210,000	226,000	225,000
674	TELECOMMUNICATION IMF	262,765	327,005	397,500	380,000	380,000
675	POLICE SERVICES	82,549	85,977	78,000	78,000	78,000
676	GRANTS	35,611	36,941	10,000	367,000	10,000
677	DAMAGE TO VILLAGE PROPERTY	12,798	5,269	-		
678	SENIOR CENTER SPONSORSHIP	11,451	3,700	14,000	3,400	5,000
679	CONCESSIONS-POOLS	37,431	42,016	40,000	35,500	40,000
680	PRO SHOP MERCHANDISE	1,338	2,178	1,700	1,300	1,500
681	PARK RENTALS	1,605	2,007	2,000	1,500	1,500
682	PARKS/REC SCHOLARSHIPS & DONATIONS	23,985	15,000	15,000	13,800	13,500
683	PARKWAY TREE PROGRAM	-	15,067	6,000	12,400	6,000
684	HAZARDOUS MATERIAL REIMBURSEMENT	8,109	1,760	-	-	-
686	DRUG FORFEITURE	-	6,615	500	-	-
687	DARE DONATIONS	-	50	-	-	-
688	CASH OVER	99	58	-	-	-
690	INTEREST INCOME	162,867	354,642	350,000	520,000	450,000
698	CHANGE IN FAIR MARKET VALUE	(24,606)	(31,895)		-	-
699	MISCELLANEOUS REVENUE	60,331	119,292	60,000	60,000	60,000
	TOTAL OTHER REVENUES	977,994	1,423,567	1,322,700	1,849,200	1,415,500
	TRANSFERS IN					
691	COMMUTER PARKING	-	-	-		
692	ENTERPRISE FUND	-	-	-		
693	EMERGENCY TELEPHONE SYSTEM FUND	-	-	-		
	TOTAL TRANSFERS IN	-	-	-		
	TOTAL GENERAL FUND REVENUES	18,075,982	19,821,723	19,807,265	21,303,390	20,879,900

LEGISLATIVE BOARDS AND COMMISSIONS

Identifies expenditures related to the Mayor and Village Board, Plan Commission, and Zoning Board of Appeals. Also included in the Legislative/Boards and Commissions budget is the Appearance Review Committee, Board of Fire and Police Commissioners, Economic Development Commission and Keep Libertyville Beautiful Commission.

Authorized Personnel	2006-07 Positions	2007-08 Positions	2007-08 Approved
Mayor	1	1	$12,000
Village Trustees	6	6	28,800
Village Clerk	1	1	4,800
			$45,600

Account Detail

726 Travel/Training/Subscription/Dues

Village Memberships:	
CMAP	$3,440
Northwest Municipal Conf.	9,600
Lake County Mun. League	1,985
IL. Municipal League	1,300
GLMV Chamber of Commerce	260
Municipal Clerks	70
Rt. 120 Corridor Planning	3,335
	$19,990
Conferences, Seminars	
IL Municipal League	$2,500
Lake County Mun. League	250
Miscellaneous	750
	$3,500
	$23,490

770 Appearance Review Commission

Commissioner Salaries	$3,000
Materials & Supplies	500
	$3,500

771 Board of Police & Fire Commissioners

Testing Materials	$5,000
Psychological Exams	1,500
Physical Exams	2,000
Legal	500
Dues	375
	$9,375

772 Economic Development Commission

L.C. Partners Annual Meeting	$600

775 Plan Commission/ZBA

Commissioner Salaries	$8,400
Public Notices	5,500
Materials & Supplies	1,700
	$15,600

LEGISLATIVE/ BOARDS, COMMISSIONS & COMMITTEES 01-12

		BUDGETED EXPENDITURES	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
S	701	SALARIES - VILLAGE BOARD	45,600	45,600	45,600	45,600	45,600
O	726	TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	20,308	30,738	21,190	22,700	23,490
O	770	APPEARANCE REVIEW COMMITTEE	1,175	1,450	3,500	3,250	3,500
O	771	BOARD OF POLICE AND FIRE COMMISSIONS	15,622	8,468	15,975	10,000	9,375
O	772	ECONOMIC DEVELOPMENT COMMISSION	3,867	2,004	3,000	3,000	600
O	773	KEEP LIBERTYVILLE BEAUTIFUL	1,897	1,286	1,500	1,400	1,500
O	775	PLAN COMMISSION/ZONING BOARD APPEALS	8,795	10,885	12,000	15,600	15,600
B	793	EMPLOYER CONTRIBUTION - IMRF	1,494	1,041	1,680	1,680	1,680
B	794	EMPLOYER CONTRIBUTION - FICA	4,060	4,188	4,360	4,360	4,360
O	799	MISCELLANEOUS	7,749	21,096	5,000	16,000	10,000
		TOTAL BOARDS, COMMISSIONS & COMMITTEES	110,567	126,756	113,805	123,590	115,705

	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
SALARIES	45,600	45,600	45,600	45,600	45,600
BENEFITS	5,554	5,229	6,040	6,040	6,040
OPERATING	59,413	75,927	62,165	71,950	64,065
TRANSFER	-	-	-	-	-
CAPITAL	-	-	-	-	-
TOTAL	110,567	126,756	113,805	123,590	115,705

ADMINISTRATION & FINANCE DEPARTMENT

ADMINISTRATION DEPARTMENT

This department includes both the Administrative offices (Village Administrator, Assistant Administrator, etc.) along with the Finance Department. The Administration Department has primary responsibility for overseeing the day to day operations of all Village departments. The Administration Department also provides staff support and recommendations to the Village Board, Committees and various Commissions. The Finance Department provides general financial services and functions, including: preparation of the annual budget, water billing and collection, payroll, accounting, risk management, investments, budgeting, personnel and licensing.

2006-07 Goals

1. Completed Sale and Development Agreement of the School Street Development.
2. Completed Butler Lake Management Plan.
3. Continued membership in the Northwest Municipal Conference (NWMC) Performance Measurement Program.
4. Completed acquisition of the JP Morgan Chase Bank property.
5. Continued development of Employee Performance Evaluation System.

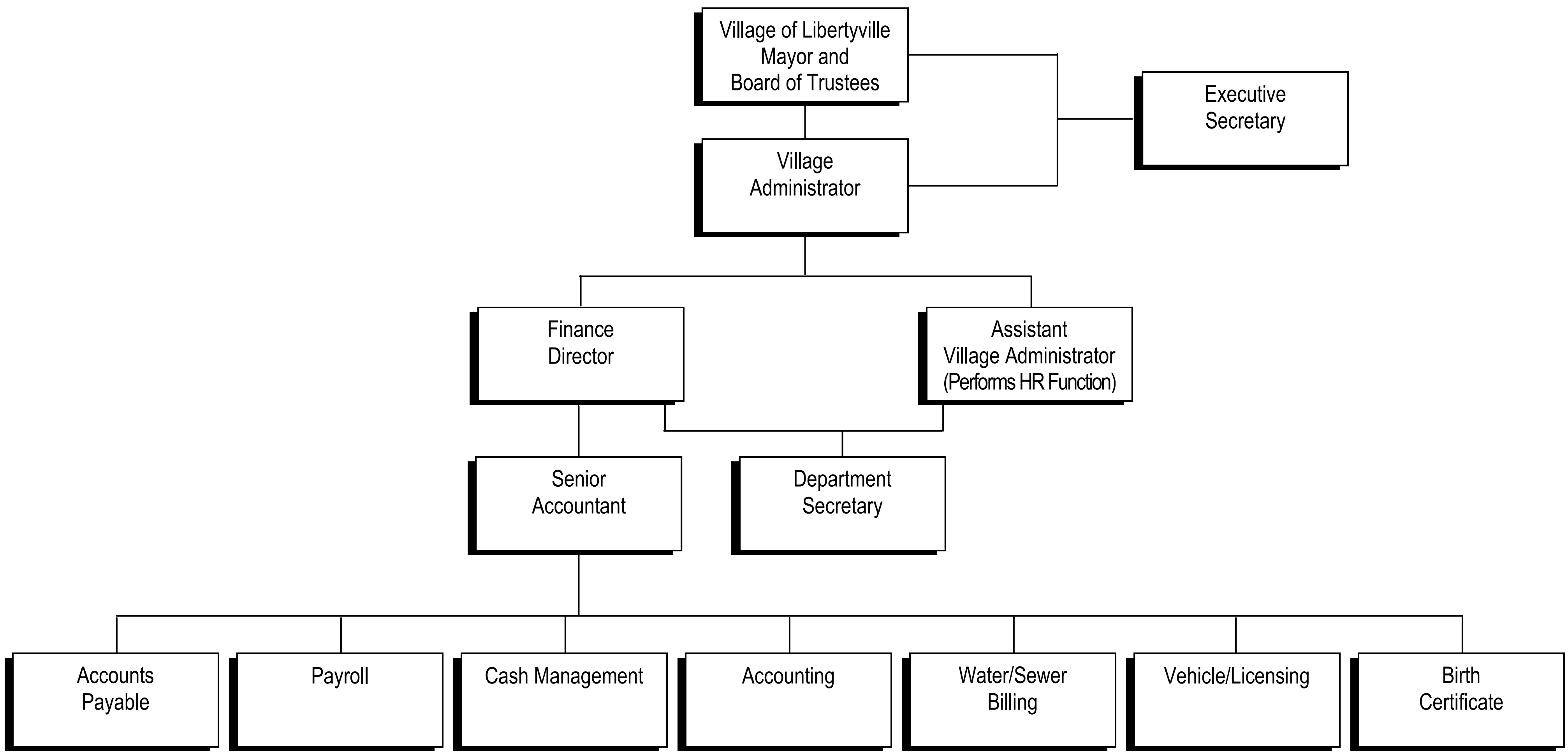
2007-08 Goals

1. Continue Study of Extension/Reconfiguration of TIF (Tax Increment Financing) District(s).
2. Consideration of Downtown SSA (Special Service Area).
3. Continue participation in the NWMC Performance Measurement Program.
4. Continue work with Brainerd Community Center Foundation to preserve the Brainerd building.
5. Conduct Village Facilities Study.
6. Implement New Entryway Signage.
7. Implement Community Survey (if budgeted).

Performance Data

	Actual 2005-06	Estimated 2006-07
Number of Utility Bills Processed	43,760	44,310
Number of Accounts Payable Checks Issued	5,640	5,194
Number of Payroll Checks Issued	8,095	8,935
Number of Vehicle Licenses Processed	12,790	13,527
Number of Birth/Death Certificates Issued	16,815	20,425
Number of Freedom of Information Act Requests	112	80
Number of Liability Insurance Claims	98	52

Administration and Finance Department



Authorized Personnel	2006-07 Positions	2007-08 Positions	2007-08 Approved
Village Administrator	1 (70%)	1 (70%)	$122,500
Assistant Village Administrator	1	1	93,000
Executive Secretary	1	1	63,834
Director of Finance	1 (75%)	1 (75%)	90,749
Assistant Director of Finance	1 (70%)	0	0
Accountant	1 (60%)	0	0
Senior Accountant	0	1 (60%)	44,839
Accounting Assistant	2 (50%)	2 (50%) 1 (30%)	67,150
Cashier/Receptionist	2 (60%)	2 (60%)	53,529
Administrative Secretary	1	1	54,034
Part-Time Clerical			3,000
Overtime/Temporary Help			1,000
Car Allowance (Finance Director)			3,600
Car Allowance (Assistant Village Administrator)			3,600
ICMA Contribution (Village Administrator)			13,000
			$613,835

Account Detail

720 Insurance

Medical	$94,448
Dental	6,598
Life	1,399
	$102,445

721 IRMA

Annual Contribution	$114,460
Deductible Losses	1,000
	$115,460

726 Travel/Training/Subscription/Dues

Conferences, Training	$5,700
Dues	3,275
Meetings, Seminars	1,250
Subscriptions	1,685
	$11,910

728 Technical Services

Actuarial Services	$3,000
Collection Agency	500
	$3,500

743 Publications

Village Views	$15,300
Legal Notices	600
Updating Village Code	4,300
	$20,200

744 Printing

Village Views (Five Issues)	$20,700
Budget	2,300
Other	300
Resident Information Guide	500
	$23,800

746 Employee Programs

Recognition Dinner	$8,000
Employee Assistance Program	4,500
Other Employee Programs	2,500
	$15,000

ADMINISTRATION & FINANCE 01-01

BUDGETED EXPENDITURES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
S	701	SALARIES - FULL TIME	548,450	563,274	606,445	597,525	613,835
O	706	MATERIALS AND SUPPLIES	352	3,103	810	500	700
O	710	TELEPHONE	21,361	17,482	18,390	18,240	18,390
O	712	MAINTENANCE COMPUTER	970	252	200	150	0
O	713	MAINTENANCE COPY MACHINES	17,377	10,227	8,140	9,000	7,815
O	714	MAINTENANCE MOTOR VEHICLES	2,000	4,000	1,600	1,925	2,960
O	715	MAINTENANCE OTHER EQUIPMENT	1,620	1,959	2,330	400	450
O	716	VITAL RECORDS	5,024	18,878	18,800	18,800	19,500
B	720	INSURANCE	108,713	106,771	108,390	105,000	102,445
O	721	INTERGOVERNMENTAL RISK MGMT AGENCY	78,300	75,568	111,150	106,990	115,460
O	722	POSTAGE	18,892	20,622	18,525	17,425	18,675
O	723	OFFICE SUPPLIES	11,787	8,381	11,000	9,500	10,000
O	725	AUDIT SERVICES	19,415	19,315	20,450	20,450	19,450
O	726	TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	7,495	11,742	10,240	9,000	11,910
O	728	TECHNICAL SERVICES	12,226	22,015	3,100	3,250	3,500
O	736	CREDIT CARD/BANK FEES	6,570	2,380	3,500	1,200	1,500
O	740	SICK LEAVE BUY BACK	0	0		0	0
O	743	PUBLICATION	22,147	20,016	19,050	21,755	20,200
O	744	PRINTING	20,996	22,387	20,600	31,525	23,800
O	745	SECTION 125 ADMINISTRATIVE FEES	3,439	4,177	4,500	4,250	4,380
O	746	EMPLOYEE PROGRAMS	27,587	11,578	12,700	14,980	15,000
O	747	UNEMPLOYMENT BENEFITS	1,474	0	0	0	0
O	789	TECHNOLOGY EQUIPMENT & REPLACEMENT	0	16,300	0	0	0
C	790	CAPITAL OUTLAYS	0	0	0	0	0
O	791	VEHICLE REPLACEMENT FEES	4,250	4,250	4,250	4,250	4,755
B	793	EMPLOYER CONTRIBUTION - IMRF	48,942	51,905	60,145	57,665	60,900
B	794	EMPLOYER CONTRIBUTION - FICA	38,556	38,973	43,940	39,200	42,600
T	798	TRANSFER TO CAPITAL PROJECTS	0	0	0	250,000	0
O	799	MISCELLANEOUS	2,264	3,189	4,000	3,000	3,000
			1,030,207	1,058,744	1,112,255	1,345,980	1,121,225

	2004-05	2005-06	2006-07	2006-07	2007-08
SALARIES	548,450	563,274	606,445	597,525	613,835
BENEFITS	196,211	197,649	212,475	201,865	205,945
OPERATING	285,546	297,821	293,335	296,590	301,445
TRANSFER	0	0	0	250,000	0
CAPITAL	0	0	0	0	0
TOTAL	1,030,207	1,058,744	1,112,255	1,345,980	1,121,225

		2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
631	LIQUOR LICENSES	54,933	56,465	58,000	58,600	56,650
632	OTHER LICENSES	14,875	12,225	13,000	29,000	16,000
672	BIRTH/DEATH CERTIFICATES	101,317	118,679	123,000	122,300	123,000

LEGAL SERVICES

Includes Legal services related to general counsel, prosecution, labor counsel, litigation, and special projects. Legal services are provided through outside legal firms.

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

LEGAL 01-13

BUDGETED EXPENDITURES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
O	776	VILLAGE ATTORNEY-GEN. REPRESENTATION	155,413	188,167	215,000	245,000	200,000
O	777	VILLAGE PROSECUTOR	49,103	41,196	45,000	43,000	45,000
O	778	LABOR COUNSEL	221,443	136,401	25,000	20,000	50,000
O	779	LITIGATION	50,892	69,447	30,000	85,000	50,000
O	780	SPECIAL PROJECTS	25,276	10,769	5,000	5,000	5,000
O	799	MISCELLANEOUS	2,028	15,776	2,000	-	2,000
TOTAL LEGAL EXPENDITURES			504,155	461,756	322,000	398,000	352,000
		SALARIES	-	-	-	-	-
		BENEFITS	-	-	-	-	-
		OPERATING	504,155	461,756	322,000	398,000	352,000
		TRANSFER	-	-	-	-	-
		CAPITAL	-	-	-	-	-
		TOTAL	504,155	461,756	322,000	398,000	352,000

		2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
671	LEGAL FEE REIMBURSEMENT	6,733	77,877	15,000	15,000	15,000

PUBLIC BUILDINGS

This section provides for the upkeep of the Village Hall, Schertz Municipal Building and Civic Center. It includes such things as custodial services and repair/maintenance services. Capital improvements to public buildings are funded by the Public Buildings Improvement Fund and the Hotel/Motel Tax Fund.

Authorized Personnel	2006-07 Positions	2007-08 Positions	2007-08 Approved
Building Maintenance Technician	1	1	$52,055
Overtime			500
			$52,555

Account Detail

712 Maintenance – Village Hall

Cleaning Services	$12,000
Janitorial Supplies	4,000
Heating/AC Repairs	2,400
Sprinklers Extinguishers	500
Pest Control	700
Elevator Maintenance	1,900
Landscaping	500
Other	1,000
	$23,000

713 Maintenance – Schertz Building

Cleaning Services	$27,000
Janitorial Supplies	5,000
Heating/AC Repairs	9,500
Sprinkler/Extinguishers	800
Landscape Service	7,000
Elevator Maintenance	1,900
Pest Control	800
Other	2,000
	$54,000

720 Insurance

Medical	$12,295
Dental	945
Life	90
	$13,330

762 Maintenance – Civic Center

Elevator	1,800
Sprinkler/Extinguisher	500
Exterior Maintenance/Painting	500
Generator Maintenance	1,200
Plumbing, Electrical Maint.	1,000
HVAC	2,500
Miscellaneous	1,500
	$9,000

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

PUBLIC BUILDINGS 01-17

BUDGETED EXPENDITURES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
S	701	SALARIES	43,929	46,363	50,065	49,065	52,555
O	706	MATERIALS AND SUPPLIES	5	7	0	0	0
O	709	NORTH SHORE GAS	1,177	7,334	1,500	1,500	1,500
O	712	MAINTENANCE - VILLAGE HALL	26,621	21,293	24,000	25,200	23,000
O	713	MAINTENANCE - SCHERTZ BUILDING	71,764	70,266	55,000	55,000	54,000
O	714	MAINTENANCE - MOTOR VEHICLE	2,000	2,000	2,635	3,170	4,980
B	720	INSURANCE	9,622	11,103	11,165	12,420	13,330
O	721	INTERGOVERNMENTAL RISK MGMT AGENCY	4,570	5,712	6,400	6,200	6,650
O	752	UNIFORMS	500	140	250	250	250
O	762	CIVIC CENTER	8,813	5,758	10,000	9,000	9,000
T	789	TRANSFER BUILDING IMPROVEMENT FUND	25,000	45,000	25,000	125,000	25,000
O	791	VEHICLE REPLACEMENT COSTS	0	0	0	0	1,710
B	793	EMPLOYER CONTRIBUTION - IMRF	3,887	4,331	5,005	5,005	5,245
B	794	EMPLOYER CONTRIBUTION - FICA	3,222	3,349	3,830	3,830	4,010
O	798	BRAINERD COMMUNITY CENTER	0	0	0	1,000	3,000
O	799	MISCELLANEOUS	1,999	2,463	2,500	2,500	2,560
TOTAL PUBLIC BUILDINGS EXPENDITURES			203,109	225,119	197,350	299,140	206,790

	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
SALARIES	43,929	46,363	50,065	49,065	52,555
BENEFITS	16,731	18,783	20,000	21,255	22,585
OPERATING	117,449	114,973	102,285	103,820	106,650
TRANSFER	25,000	45,000	25,000	125,000	25,000
CAPITAL	0	0	0	0	0
TOTAL	203,109	225,119	197,350	299,140	206,790

COMMUNITY ORGANIZATIONS AND ACTIVITIES

Includes expenditures for community organizations and activities which receive funding from the Village.

Account Detail

761 Special Events

Fireworks	$20,000

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

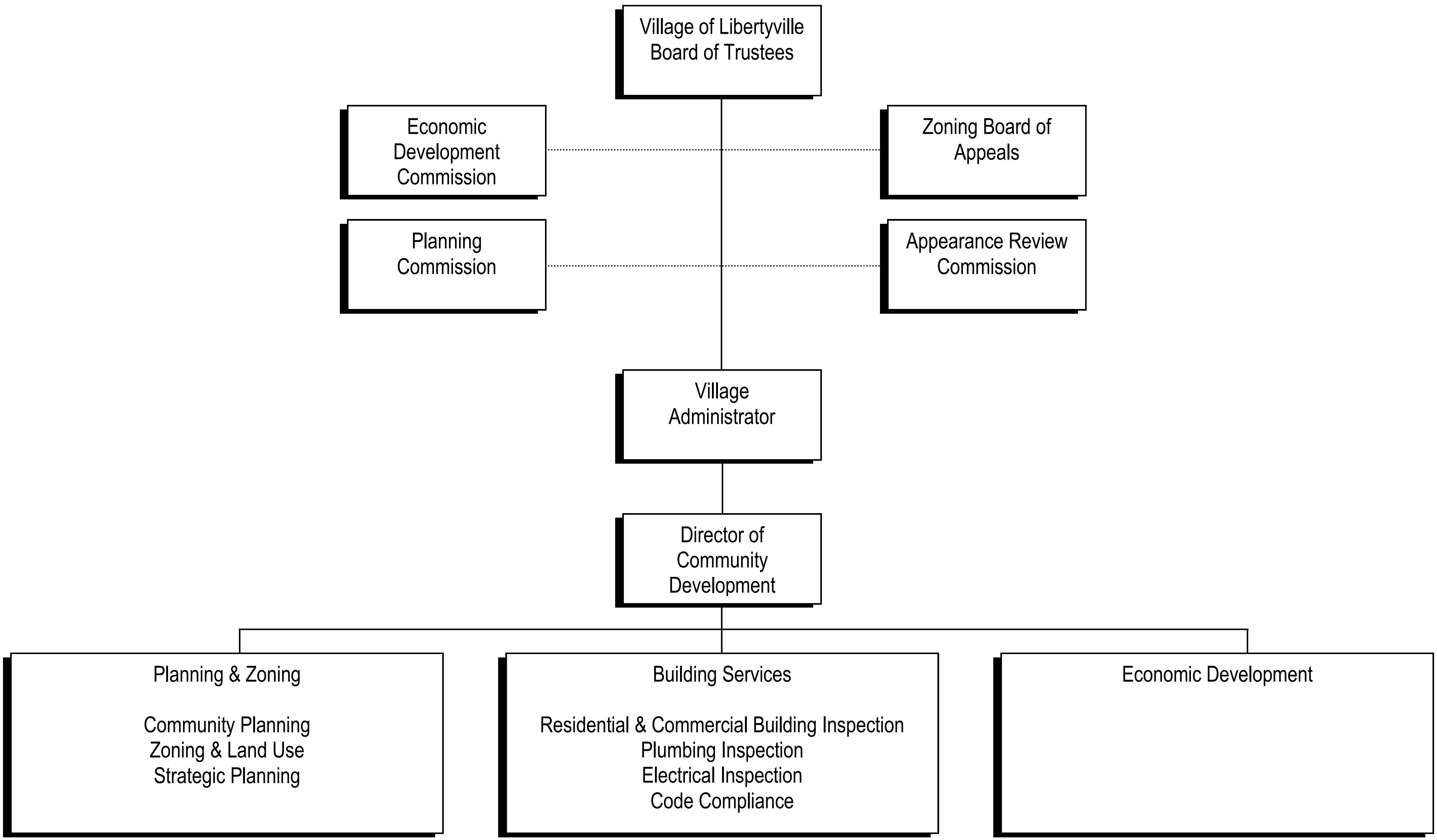
COMMUNITY ORGANIZATIONS AND ACTIVITIES 1-16

		BUDGETED EXPENDITURES	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
O	750	DIAL-A-RIDE	13,381	16,324	17,000	15,000	15,000
O	754	NORTHERN IL SPECIAL RECREATION ASSN	93,562	104,318	108,500	108,500	114,200
O	757	VILLAGE BAND (1)	2,862	3,648	0	0	0
O	761	SPECIAL EVENTS (1)	20,787	20,530	17,000	17,000	20,000
O	762	SPRING CLEANUP	37,815	37,063	23,900	23,900	0
O	763	SCHOOL PLAYGROUND DONATIONS	0	0	0	0	0
O	767	MOSQUITO CONTROL	16,188	34,129	24,000	23,950	25,000
O	799	MISCELLANEOUS		0		365	500
		TOTAL COMMUNITY ORGANIZATIONS & ACTIVITIES	184,595	216,012	190,400	188,715	174,700
		SALARIES	0	0	0	0	0
		BENEFITS	0	0	0	0	0
		OPERATING	184,595	216,012	190,400	188,715	174,700
		TRANSFER	0	0	0	0	0
		CAPITAL	0	0	0	0	0
		TOTAL	184,595	216,012	190,400	188,715	174,700

(1) Beginning in 2006-07, costs for the Village Band and the Holiday on the Square Celebration have been moved to the Hotel Tax Fund.

COMMUNITY DEVELOPMENT DEPARTMENT

Community Development



COMMUNITY DEVELOPMENT

The Community Development Department is comprised of two divisions, being the Planning Division and the Building Division. The Department provides staff support and recommendations to the Appearance Review Commission, Economic Development Commission, Plan Commission, Zoning Board of Appeals, and Comprehensive Plan Committee. The Department is also responsible for all aspects of community development, including community planning, zoning administration, review of construction plans for compliance with local building and fire codes, and all residential, commercial, plumbing, electrical, and code compliance inspections. The Department is improving communication and services by consolidating development procedures and opening communication channels between the Planning and Building Divisions. The Department is constantly striving to assist homeowners and contractors to become a community resource.

2006-07 Goals

1. *Update Building Codes.* The Department anticipates completion of a recommendation for adoption in Winter 2007.

2. *Update the Zoning Code.* Staff and Plan Commission recommendation on a proposed Floor Area Ratio for residential properties has been forwarded to the Village Board. The Plan Commission also forwarded a proposal on a pay-in-lieu of providing parking in the downtown area.

3. *Assist Administration in the Redevelopment of School Street.* The plans for this project have been finalized and approved. Demolition and site preparation is underway.

4. *Implementation of Comprehensive Plan.* The true strength of a Comprehensive Plan is in its implementation. Department Staff is constantly reviewing the plan and implementation strategies for updates.

5. *Economic Development.* With the assistance of Village Administration, the Community Development Staff hired an Economic Development Coordinator in September 2006 to staff the Economic Development Commission and work with the business community.

2007-08 Goals

1. *Update the Zoning Code.* Community Development Staff will continue to work with the Plan Commission to revise and update the.

2. *Assist Administration in the Redevelopment of School Street.* Community Development Staff will inspect construction of the redevelopment of School Street.

3. *Assist Administration in Planning Parking Improvements.* Community Development will assist in planning improvements for parking in the downtown.

4. *Implementation of Comprehensive Plan.* The true strength of a Comprehensive Plan is in its implementation. Staff will continue to implement the Plan through education and working with local developers.

5. *Economic Development.* With the assistance of Village Administration, Community Development Staff will develop a business directory for the community, work to retain key businesses, work to limit commercial and industrial vacancies, and actively recruit potential desirable occupants.

6. *Update Website.* With a new website, the Department will be able to place the Zoning Code, Zoning Map, Comprehensive Plan, and applications on-line for ease of use.

PLANNING DIVISION

The Planning Division purposes are: 1) to provide staff support and assistance to the Village Board, the Plan Commission, Zoning Board of Appeals, Economic Development Commission, Appearance Review Commission, and the public with development and planning-related activities; 2) to perform the day-to-day administration of the Village's established development review process; and 3) to assist the Village Board, Village departments and the public in the areas of planning research, ordinance interpretation, census information, and economic development data.

Performance Data

	Actual 2002-03	Actual 2003-04	Actual 2004-05	Actual 2005-06	Estimated 2006-07
Cases Filed					
Zoning Board of Appeal	42	32	43	48	45
Planning Commission	39	41	39	43	35
Annexations					
Number	0	0	0	1	0
Acres	0	0	0	.75	0
Appearance Review Cases	62	85	95	125	120
Zoning Certificates Issued	457	716	564	658	700

COMMUNITY DEVELOPMENT - PLANNING DIVISION

Authorized Personnel	2006-07 Positions	2007-08 Positions	2007-08 Approved
Director of Community Development	1	1	$114,000
Senior Planner	1	1	73,495
Administrative Secretary	1	1	54,750
Associate Planner	1	1	51,625
			$293,870

Account Detail

720	**Insurance**	
	Medical	$50,290
	Dental	3,145
	Life	460
		$53,895
721	**IRMA**	
	Annual Contribution	$5,320
726	**Travel/Training/Subscription/Due**	
	Conferences	$0
	Dues	1,500
	Subscriptions	800
	Seminars/Tuition Reimbursement	2,700
		$5,000

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

COMMUNITY DEVELOPMENT-PLANNING 01-03-01

BUDGETED EXPENDITURES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
S	701	SALARIES - ADMINISTRATIVE STAFF	248,357	259,785	347,150	321,000	293,870
O	706	MATERIALS AND SUPPLIES	3,515	3,841	6,000	6,000	4,000
O	710	TELEPHONE	5,845	4,077	4,000	4,000	4,000
O	714	MAINTENANCE MOTOR VEHICLE (Fees)	1,500	3,000	2,690	3,240	2,150
B	720	INSURANCE	45,501	50,329	65,460	50,220	53,895
O	721	INTERGOVERNMENTAL RISK MGMT AGENCY	4,600	5,712	6,400	6,160	5,320
O	722	POSTAGE	1,590	1,706	3,000	2,500	2,000
O	725	TECHNICAL SERVICES	5,724	5,054	4,000	3,500	4,000
O	726	TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	2,527	2,877	4,500	4,500	5,000
O	727	CONSULTING SERVICES	20,000	1,000	5,000	4,500	0
O	742	PRINTING AND PHOTOPROCESSING	5,614	12,569	12,000	7,500	9,000
O	743	PUBLICATION NOTICES	92	49	0	0	0
O	789	TECHNOLOGY EQUIPMENT & REPLACEMENT	0	6,300	0	0	0
C	790	CAPITAL OUTLAYS	0	0	0	0	0
O	791	VEHICLE REPLACEMENT FEES	4,380	4,380	4,380	4,380	4,185
B	793	EMPLOYER CONTRIBUTION - IMRF	21,956	24,270	34,710	31,500	29,380
B	794	EMPLOYER CONTRIBUTION - FICA	18,197	18,983	25,730	23,500	21,250
O	799	MISCELLANEOUS	1,163	635	1,000	1,700	1,000
		TOTAL PLANNING EXPENDITURES	390,561	404,567	526,020	474,200	439,050
		SALARIES	248,357	259,785	347,150	321,000	293,870
		BENEFITS	85,654	93,582	125,900	105,220	104,525
		OPERATING	56,550	51,200	52,970	47,980	40,655
		TRANSFER	0	0	0	0	0
		CAPITAL	0	0	0	0	0
		TOTAL	390,561	404,567	526,020	474,200	439,050

BUILDING SERVICES

The Building Division is responsible for the review and approval of plans for all building construction, issuance of permits, inspection of construction and approval of occupancy to ensure such compliance with applicable building, plumbing, electrical, and mechanical codes. Inspections are performed of existing structures where safety and health warrant compliance enforcement. The Division also provides advice to residents and contractors regarding construction, electric, plumbing, heating and cooling matters.

Performance Data

	Actual 2003-04	Actual 2004-05	Actual 2005-06	Estimated 2006-07	Estimated 2007-08
Building Permits (Projects)					
Residential	1220	1000	1098	1012	1000
Commercial	232	198	215	200	200
Signs	110	127	155	184	100
Total Permits (Projects)	1562	1325	1468	1396	1300
Total Individual Permits	3432	2955	2776	2789	2500
Permits Constructions Value (in Millions)	$76.2	$59.2	$70.1	$76.7	$70.0
Building Permits and Review Fees Collected	$725,303 **(1)**	$765,468	$868,086	$1,197,000	$700,000

(1) Includes $76,000 for Condell expansion renewal fees.

Authorized Personnel	2006-07 Positions	2007-08 Positions	2007-08 Approved
Building Commissioner	1	1	$98,810
Plan Reviewer	1	1	74,125
Building Inspector	1	1	58,411
Electrical Inspector	1	1	73,484
Plumbing Inspector	1	1	60,000
Code Compliance Inspector	1	1	48,297
Secretary	1	1	49,968
Part-Time Office Assistant			1,000
			$464,095

Account Detail

720 Insurance

Medical	$83,121
Dental	5,344
Life	630
	$89,095

721 IRMA

Annual Contribution	$13,290
Deductible Losses	1,000
	$14,290

726 Travel/Training/Subscription/Due

Conferences	$0
Dues/Memberships	510
Seminars/Tuition Reimbursement	5,490
Code Update Training	1,000
	$7,000

728 Technical Services

Elevator Inspection	$20,000
Plan Review Services	4000
	$24,000

743 Printing and Publication

Code Books	$2,500
Forms	1,000
Boca Publications	500
	$4,000

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

COMMUNITY DEVELOPMENT- BUILDING SERVICES 01-03-02

		BUDGETED EXPENDITURES	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
S	701	SALARIES - FULL TIME	382,736	414,378	454,300	437,000	464,095
O	706	MATERIALS AND SUPPLIES	3,482	3,160	2,500	3,500	2,500
O	710	TELEPHONE	3,748	3,170	4,000	4,000	4,000
O	714	MAINTENANCE VEHICLES	7,900	10,000	8,925	10,745	14,695
O	715	MAINTENANCE OTHER EQUIPMENT	2,019	2,339	2,100	2,100	2,100
B	720	INSURANCE	58,945	73,991	80,570	82,900	89,095
O	721	INTERGOVERNMENTAL RISK MGMT AGENCY	10,682	11,423	13,795	12,810	14,290
O	723	OFFICE SUPPLIES	2,888	3,606	3,500	3,500	3,500
O	726	TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	2,247	3,374	5,500	3,500	7,000
O	728	TECHNICAL SERVICES *	15,000	20,012	20,000	27,000	24,000
O	729	REIMBURSABLE EXPENSES	586	960	1,000	1,500	1,000
O	743	PRINTING AND PUBLICATION	1,785	3,528	4,000	4,000	4,000
O	789	TECHNOLOGY EQUIPMENT & REPLACEMENT	0	10,300	0	0	0
C	790	CAPITAL OUTLAYS	0	0	0	0	0
B	793	EMPLOYER CONTRIBUTION - IMRF	33,507	38,654	45,330	43,700	46,300
B	794	EMPLOYER CONTRIBUTION - FICA	28,572	30,655	34,750	33,000	35,500
O	799	MISCELLANEOUS	829	779	1,000	500	700
		TOTAL BUILDING SERVICES EXPENDITURES	554,926	630,329	681,270	669,755	712,775
		SALARIES	382,736	414,378	454,300	437,000	464,095
		BENEFITS	121,024	143,300	160,650	159,600	170,895
		OPERATING	51,166	72,651	66,320	73,155	77,785
		TRANSFER	0	0	0	0	0
		CAPITAL	0	0	0	0	0
		TOTAL	554,926	630,329	681,270	669,755	712,775

* COST OF ELEVATOR INSPECTIONS AND PLAN REVIEWS IS OFFSET BY FEES.

		2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
626	BUILDING PLAN REVIEW FEES	79,738	76,605	50,000	122,000	60,000
627	BUILDING PERMITS	681,886	769,895	610,000	1,075,000	700,000
660	ELEVATOR INSPECTION FEES	11,537	11,871	11,500	11,500	11,500
		773,161	858,371	671,500	1,208,500	771,500

Authorized Personnel	2006-07 Positions	2007-08 Positions	2007-08 Approved
Economic Development Coordinator	0	1	$77,500
			$77,500

Account Detail

720	**Insurance**	
	Medical	$14,875
	Dental	970
	Life	90
		$15,935
726	**Travel/Training/Subscription/Due**	
	AICP/APA	450
	National Historic Trust	400
	Lake County Partners	4,150
	International Council of Shopping Centers	600
	International Economic Development Council	350
	Training	150
	Retail Tenant Directory	500
		$6,600

728	**Technical Services**	
	Website Consultant	$2,000
729	**Economic Development Incentives**	
	Medline	$60,000
743	**Printing and Publication**	
	Business Directory	$3,000

COMMUNITY DEVELOPMENT- ECONOMIC DEVELOPMENT 01-03-03

BUDGETED EXPENDITURES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
S	701	SALARIES - FULL TIME	0	0	0	0	77,500
O	706	MATERIALS AND SUPPLIES	0	0	0	0	2,000
B	720	INSURANCE	0	0	0	0	15,935
O	721	INTERGOVERNMENTAL RISK MGMT AGENCY	0	0	0	0	1,330
O	722	POSTAGE	0	0	0	0	1,000
O	723	OFFICE SUPPLIES	0	0	0	0	0
O	726	TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	0	0	0	0	6,600
O	727	CONSULTING SERVICES	0	0	0	0	0
O	728	TECHNICAL SERVICES	0	0	0	0	2,000
O	729	ECONOMIC DEVELOPMENT INCENTIVES (1)	0	0	0	8,000	60,000
O	741	PROMOTION & ACTIVITIES	0	0	0	0	8,000
O	743	PRINTING AND PUBLICATION	0	0	0	0	3,000
B	793	EMPLOYER CONTRIBUTION - IMRF	0	0	0	0	7,750
B	794	EMPLOYER CONTRIBUTION - FICA	0	0	0	0	5,930
O	799	MISCELLANEOUS	0	0	0	0	0
		TOTAL BUILDING SERVICES EXPENDITURES	0	0	0	8,000	191,045
		SALARIES	0	0	0	0	77,500
		BENEFITS	0	0	0	0	29,615
		OPERATING	0	0	0	8,000	83,930
		TRANSFER	0	0	0	0	0
		CAPITAL	0	0	0	0	0
		TOTAL	0	0	0	8,000	191,045

(1) An additional $60,000 is also included in the Sales Tax revenue budget for a sales tax rebate agreement

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

DEPARTMENT OF COMMUNITY DEVELOPMENT

SUMMARY BUDGET

	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
SALARIES					
PLANNING	248,357	259,785	347,150	321,000	293,870
BUILDING SERVICES	382,736	414,378	454,300	437,000	464,095
ECONOMIC DEVELOPMENT	0	0	0	0	77,500
TOTAL SALARIES	631,093	674,163	801,450	758,000	835,465
BENEFITS					
PLANNING	85,654	93,582	125,900	105,220	104,525
BUILDING SERVICES	121,024	143,300	160,650	159,600	170,895
ECONOMIC DEVELOPMENT	0	0	0	0	29,615
TOTAL BENEFITS	206,678	236,882	286,550	264,820	305,035
OPERATING					
PLANNING	56,550	51,200	52,970	47,980	40,655
BUILDING SERVICES	51,166	143,300	66,320	73,155	77,785
ECONOMIC DEVELOPMENT	0	0	0	8,000	83,930
TOTAL OPERATING	107,716	194,500	119,290	129,135	202,370
TRANSFERS					
PLANNING	0	0	0	0	0
BUILDING SERVICES	0	0	0	0	0
ECONOMIC DEVELOPMENT	0	0	0	0	0
TOTAL TRANSFERS	0	0	0	0	0
CAPITAL					
PLANNING	0	0	0	0	0
BUILDING SERVICES	0	0	0	0	0
ECONOMIC DEVELOPMENT	0	0	0	0	0
TOTAL CAPITAL	0	0	0	0	0
TOTAL COMMUNITY DEVELOPMENT EXP	945,487	1,105,545	1,207,290	1,151,955	1,342,870

CENTRAL BUSINESS DISTRICT PARKING

The Central Business District Parking area (C.B.D.) was established to keep an accounting of the expenditures which are associated with the operation of parking lots in the C.B.D. The parking lots are used by shoppers, employees, and commuters. The Village has direct ownership of several parking lots and lease agreements with the owners of the remaining parking lots in the area.

In addition to providing public parking, the Village plows snow, cuts grass, patches potholes, stripes and performs other maintenance functions for these areas. Enforcement of C.B.D. parking regulations is accomplished using three Community Service Officers.

Account Detail

713	**Maintenance Parking Lot**	
	Patching & Sealing	$5,000
	Snow Removal	4,000
	Miscellaneous	1,000
		$10,000

792	**Rent**	
	Lease Theater Property for employee parking	$5,000

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

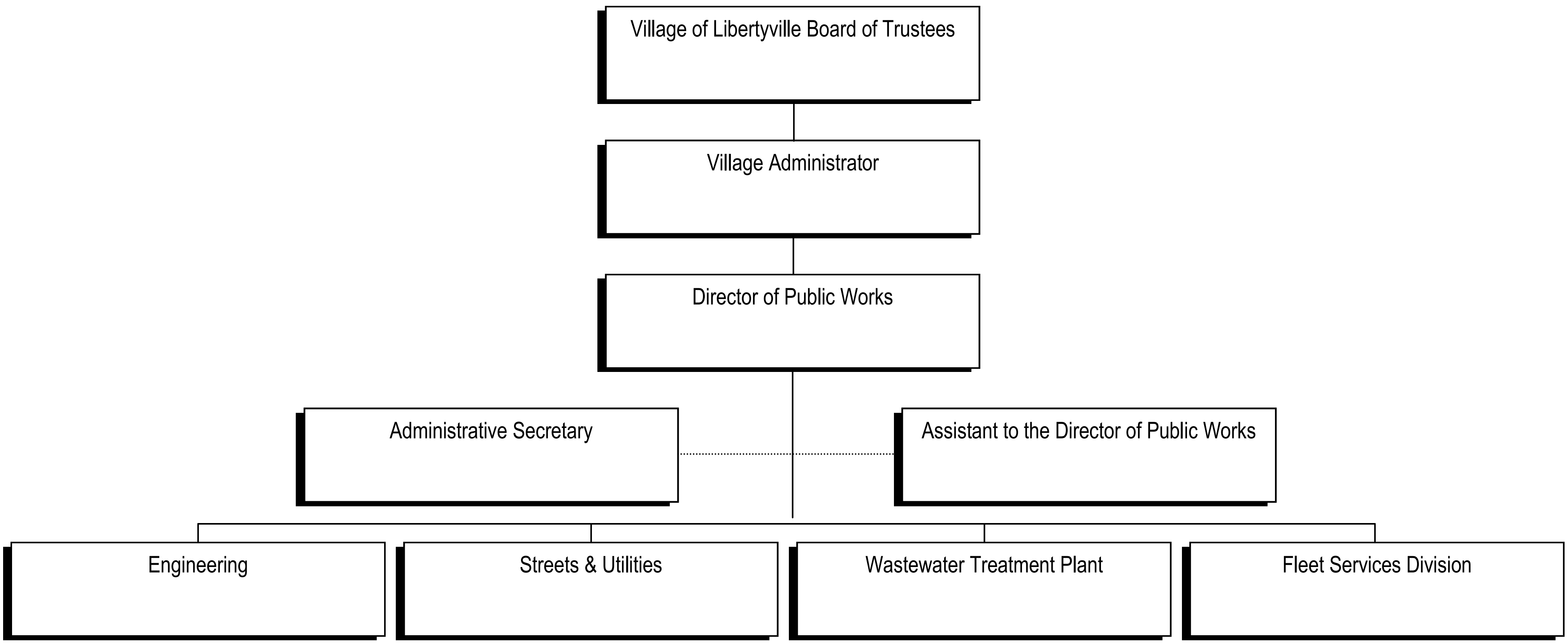
CENTRAL BUSINESS DISTRICT PARKING 01-15

BUDGETED EXPENDITURES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
O	706	MATERIALS AND SUPPLIES	0	0	1,200	300	1,200
O	713	MAINTENANCE PARKING LOTS	4,133	3,680	10,000	10,000	10,000
C	791	CONSTRUCTION OF LOTS	0	0	0	0	0
O	792	RENT	22,770	22,770	22,770	0	5,000
O	799	MISCELLANEOUS	3,750	0	0	0	0
		TOTAL CBD PARKING EXPENDITURES	30,653	26,450	33,970	10,300	16,200
		SALARIES	0	0	0	0	0
		BENEFITS	0	0	0	0	0
		OPERATING	30,653	26,450	33,970	10,300	16,200
		TRANSFER	0	0	0	0	0
		CAPITAL	0	0	0	0	0
		TOTAL	30,653	26,450	33,970	10,300	16,200

		2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
657	PARKING FEES-EMPLOYEE PERMITS	4,610	5,065	5,000	5,000	5,000

PUBLIC WORKS

Department of Public Works



PUBLIC WORKS

The Public Works Department is comprised of four operating divisions, specifically:
1) Engineering; 2) Streets and Utilities; 3) Waste Water Treatment; and 4) Fleet Services.

The 37 members of the department provide a full range of community services, and the staff takes special pride in being awarded Full Accreditation by the American Public Works Association in 2005, an honor bestowed on only twenty-five other agencies in the United States and Canada.

Department responsibilities include the planning, design and construction of public infrastructure improvements necessary to improve existing facilities as well as to accommodate future growth by utilizing in-house professional staff as well as a number of engineering consulting firms operating under staff direction; plan review and field inspection of infrastructure installed by private developers; administration of storm water management and flood plain ordinances; development and updating of Village maps and utility atlases utilizing CAD and GIS; operation and maintenance of the Village water, wastewater collection, storm water drainage, street, sidewalk, signage, street lighting and traffic control systems; snow removal and ice control operations; operation and maintenance of 18 wastewater pump stations and a 4.0 mgd advanced wastewater treatment facility; maintenance of over 100 Village vehicles plus numerous pieces of equipment; operation of the fleet fueling system which also serves three other local public agencies; and administration of the vehicle replacement fund.

2006-07 Goals

1. Assisted in the planning and implementation of authorized improvements in the downtown area based on parking study recommendations, the finalization of land acquisitions and in coordination with private development plans. The Downtown Parking Study was completed and presented to the Village Board in June 2006. The coordination of parking implementation will continue in 2007-08.

2. Continued street rehabilitation efforts based on priorities developed through a rating of Village streets so that funds are used in the most effective manner. The Winchester Estates resurfacing was completed, and a second project was deferred for a winter 2006-07 re-bidding.

3. Continued to efficiently maintain the Village fleet, keeping high accountability standards and using in-house staff to minimize the need for contract repairs. The Fleet Services staff has continued to provide high quality, cost-effective service to all departments. It is expected that a third mechanic (out of four) will become ASE certified this fiscal year.

4. Implemented a program of industrial user inspections to educate business owners of effluent discharge requirement. As of January 2007 little has been able to be accomplished. It is expected that a program will be put in place in 2007-08.

5. Coordinated completion of the Fourth Avenue and Garfield Avenue federal-aid projects and Village improvements involved with the county widening of Butterfield Road. The Fourth Avenue project has been completed and bids for the Garfield Avenue project were opened by the State of Illinois on January 19, 2007. The Butterfield Road project is underway.

2007-08 Goals

1. Coordinate implementation of downtown parking improvements.

2. Develop a systematic program of storm water infiltration/inflow reduction in the sanitary sewer system.

3. Update cross connection control device inventories and implement enforcement of the IEPA and Village ordinance requirements.

4. Implement an industrial sewer use inventory and survey.

5. Prepare for APWA re-accreditation in 2009.

ENGINEERING DIVISION

The Engineering Division is responsible for recommending improvements, proposing cost estimates, preparing plans, soliciting bids and supervising the construction of public works projects in order to improve the Village infrastructure systems. Reviewing public improvement plans for private developments and inspection of construction is done to ensure its acceptability by the Village. Coordinate and direct engineering consultants retained by the Village. Administer subdivision and watershed development codes. Maintain accurate maps, utility atlases, and project records. Provide recommendations on engineering related matters.

Performance Data

	Actual 2003-04	Actual 2004-05	Actual 2005-06	Estimated 2006-07	Projected 2007-08
Capital Improvement Contracts	16	9	14	13	11
Contract Amounts	$4,270,000	$1,868,700	$1,788,544	$1,924,000	$3,450,000
Public Improvement by Development, Inspected Value	$1,000,000	$529,107	$1,400,000	$3,000,000	$750,000
Review & Inspection Fees Collected	$45,360	$36,840	$42,293	$160,000	$60,000

Authorized Personnel	2006-07 Positions	2007-08 Positions	2007-08 Approved
Senior Project Engineer	1 (50%)	1 (50%)	$48,205
Project Engineer	2 (50%)	2 (50%)	85,200
Engineering Inspector	1 (50%)	1 (50%)	36,085
GIS Coordinator	1 (50%)	1 (50%)	31,835
Administrative Secretary	1 (80%)	1 (80%)	34,185
Overtime			500
Summer Part-Time			5,500
			$241,510

Account Detail

720 Insurance

Medical	$56,910
Dental	5,790
Life	635
	$63,335

723 Office Supplies

Supplies	$1,800
Postage	1,500
Postage Meter	615
Copier Lease	1,600
	$5,515

726 Travel/Training/Subscriptions/Dues

Professional Registration & Dues	$300
Required Seminars/Meetings	2,200
Publications	100
	$2,600

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

DEPARTMENT OF PUBLIC WORKS ENGINEERING 01-02-01

BUDGETED EXPENDITURES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
S	701	SALARIES - FULL TIME	251,872	262,712	230,085	231,615	241,510
O	706	MATERIALS AND SUPPLIES	3,452	1,521	1,950	1,825	1,850
O	710	TELEPHONE	4,775	3,443	3,300	3,300	3,375
O	714	MAINTENANCE VEHICLES	7,400	10,000	6,830	8,220	10,610
O	715	MAINTENANCE OTHER EQUIPMENT	423	1,556	860	815	800
B	720	INSURANCE	53,608	58,525	58,825	58,960	63,335
O	721	INTERGOVERNMENTAL RISK MGMT AGENCY	3,600	5,826	6,525	6,280	6,780
O	723	OFFICE SUPPLIES	5,823	5,624	5,160	5,500	5,515
O	726	TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	1,210	990	600	725	2,600
O	728	TECHNICAL SERVICES	145	446	200	1,915	215
O	789	TECHNOLOGY EQUIPMENT & REPLACEMENT	0	6,700	0	0	0
C	790	CAPITAL OUTLAYS	0	0	0	0	0
O	791	VEHICLE REPLACEMENT FEES	5,500	5,500	5,500	5,500	6,965
B	793	EMPLOYER CONTRIBUTION - IMRF	21,900	24,123	22,510	22,500	23,650
B	794	EMPLOYER CONTRIBUTION - FICA	18,592	19,383	17,600	17,600	18,430
O	799	MISCELLANEOUS	5	0	0	0	0
		TOTAL ENGINEERING EXPENDITURES	378,305	406,349	359,945	364,755	385,635
		SALARIES	251,872	262,712	230,085	231,615	241,510
		BENEFITS	94,100	102,031	98,935	99,060	105,415
		OPERATING	32,333	41,606	30,925	34,080	38,710
		TRANSFER	0	0	0	0	0
		CAPITAL	0	0	0	0	0
		TOTAL	378,305	406,349	359,945	364,755	385,635

		2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
658	ENGINEERING FEES	43,648	73,816	50,000	160,000	60,000

HIGHWAYS AND BRIDGES

The Highways and Bridges function of the Streets and Utilities Division is responsible for the operation, inspection, maintenance and repair of the Village pavement, sidewalk, parking lot and traffic sign systems in order to provide the public with a quality service in all areas. It also monitors the maintenance of streetlights and repairs the streetlight system by private contractor; recommends improvements to the Village infrastructure system, street-cleaning operations and maintains accurate operation and maintenance records.

Performance Data

	Actual 2003-04	Actual 2004-05	Actual 2005-06	Estimated 2006-07	Projected 2007-08
Streets					
Resurfaced (miles)	1.62	2.37	1.76	1.2	1.8
Striped (miles)	10	9.8	9.77	9.75	10
Repaired (tons)	600	690	378.10	500	475
Swept (miles)	4,141	3,828	4,418	4,500	4,800
Miles of Streets	80	80	80	80	80
Street Lights	2,171	2,181	2,181	2,181	2,181
Sidewalk replaced (panels)	500	657	506	610	620

PUBLIC WORKS – HIGHWAYS AND BRIDGES

Authorized Personnel	2006-07 Positions	2007-08 Positions	2007-08 Approved
Administrative			
Director of Public Works	1 (15%)	1 (15%)	16,735
Streets & Utilities Systems Superintendent	1 (30%)	1 (30%)	2,7025
Assistant Streets & Utilities Systems Superintendent	1 (30%)	1 (30%)	24,000
Assistant to the Director of Public Works	1 (15%)	1 (15%)	8,670
			$76,430
Clerical			
Secretary	1 (30%)	1 (30%)	15,210
			$15,210
Salaries Maintenance			
Public Works Maintenance Technician	7 (70%)	7 (70%)	$239,934
Public Works Team Leader	2 (90%)	2 (90%)	87,506
Utility Technician	1 (30%)	1 (30%)	16,170
Part-Time – Summer Maintenance			3,200
Overtime			10,000
			$356,810

See Next Page for Account Detail

Account Detail

706 Materials and Supplies

Cleaners, Soaps, Degreasers	$1,500
Hardware, Stock Items, Tools	12,500
Saw and Blades	1,500
Traffic Control	500
	$16,000

707 Streetlight Energy

Dusk-to-Dawn Streetlights (2181)	$55,200
ComEd Rentals (227)	49,200
	$104,400

708 Streetlight Maintenance

Maintenance (Private Contract)	$60,000
Cable Locates – JULIE	800
Lamp/Pole Purchases	16,500
	$77,300

712 Maintenance Buildings

HVAC	$2,000
Miscellaneous	4,200
Overhead Door	1,000
	$7,200

713 Maintenance Roadway Median

Butterfield Road Median	$4,300
US Rte 45 Median	5,500
Irrigation Maintenance	1,000
	$10,800

716 Maintenance Streets & Alleys

Pavement Patching, Stone & Sand	35,000
Crack Seal (Contract)	0
Pavement Marking Material & Striping	3,500
Street Sweeper Brushes	1,500
Harris Road Maintenance`	600
	$40,600

717 Maintenance Sidewalks

Replacement – Outside Contractor	$40,000
Materials	5,000
	$45,000

718 Maintenance Storm Services

Repair Catch Drain/Storm Sewer	$10,000
Miscellaneous	1,300
	$11,300

720 Insurance

Medical	$147,880
Dental	10,380
Life	1,315
	$159,575

721 IRMA

Annual Contribution	$48,920
Deductible Losses	7,500
	$56,420

726 Travel/Training/Subscription/Dues

Dues & Monthly Meetings	$300
Training	1,700
	$2,000

731 Traffic Signal

Maintenance Contract	$30,330
Knockdown Repairs	2,500
OPTICOM Maintenance	1,500
Maintain Butterfield @ Golf and Crane	3,600
Maintain IL 21 at Red Top and Artaius	2,100
Maintain IL 21 at Hollister and Artaius	4,235
	$44,265

DEPARTMENT OF PUBLIC WORKS HIGHWAYS AND BRIDGES 01-02-03

BUDGETED EXPENDITURES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
S	701	SALARIES ADMINISTRATION	108,153	94,781	90,550	69,580	76,430
S	702	SALARIES CLERICAL	12,828	13,544	14,335	14,365	15,210
S	704	SALARIES MAINTENANCE	380,726	334,958	354,075	354,555	356,810
O	706	MATERIALS AND SUPPLIES	16,037	13,684	16,000	16,475	16,000
O	707	STREETLIGHT ENERGY	89,540	99,137	97,680	92,240	104,400
O	708	STREETLIGHT MAINTENANCE	72,493	101,259	72,400	72,050	77,300
O	712	MAINTENANCE BUILDINGS	15,062	9,193	9,700	7,740	7,200
O	713	MAINTENANCE ROADWAY MEDIANS	4,291	5,704	10,000	10,845	10,800
O	714	MAINTENANCE MOTOR EQUIPMENT FEES	113,000	130,000	130,815	157,460	193,190
O	715	MAINTENANCE OTHER EQUIPMENT	1,665	2,843	1,500	2,400	1,400
O	716	MAINTENANCE STREETS AND ALLEYS	99,302	59,816	54,600	49,870	40,600
O	717	MAINTENANCE SIDEWALKS	39,354	39,591	45,000	45,105	45,000
O	718	MAINTENANCE STORM SEWERS	2,594	16,294	14,000	14,000	11,300
O	719	MAINTENANCE SIGNS	14,349	12,906	10,000	10,000	7,300
B	720	INSURANCE	143,413	154,246	152,265	164,500	159,575
O	721	INTERGOVERNMENTAL RISK MGMT AGENCY	39,651	59,335	54,580	60,300	56,420
O	722	MAINTENANCE RADIOS	450	0	0	0	0
O	723	OFFICE SUPPLIES	746	323	0	0	0
O	724	REFUSE DISPOSAL	3,100	3,593	0	500	0
O	725	EQUIPMENT RENTAL	7,352	5,841	6,500	3,040	6,500
O	726	TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	774	378	400	400	2,000
O	728	TECHNICAL SERVICES	2,192	1,873	500	1,550	5,000
O	731	TRAFFIC SIGNAL MAINTENANCE	35,269	37,968	37,940	46,000	44,265
O	740	SICK LEAVE BUYBACK	0	0	0	17,420	0
O	742	PHOTOPROCESSING	0	0	0		
O	752	UNIFORMS	9,214	6,373	5,450	5,275	5,500
T	788	TRANSFER BUILDING IMPROVEMENT FUND	0	0	5,000	25,250	5,000
O	789	TECHNOLOGY EQUIPMENT & REPLACEMENT	14,600	24,000	0	0	0
C	790	CAPITAL OUTLAYS	0	0	0	0	7,495
O	791	VEHICLE REPLACEMENT FEES	123,500	124,680	124,680	124,680	139,170
B	793	EMPLOYER CONTRIBUTION - IMRF	43,768	42,316	44,465	46,650	44,520
B	794	EMPLOYER CONTRIBUTION - FICA	36,747	32,781	34,220	34,600	33,900
O	799	MISCELLANEOUS	585	180	200	250	250
		TOTAL HIGHWAY & BRIDGES EXPENDITURES	1,430,755	1,427,597	1,386,855	1,447,100	1,472,535
		SALARIES	501,707	443,283	458,960	438,500	448,450
		BENEFITS	223,928	229,343	230,950	245,750	237,995
		OPERATING	705,120	754,971	691,945	737,600	773,595
		TRANSFER	0	0	5,000	25,250	5,000
		CAPITAL	0	0	0	0	7,495
		TOTAL	1,430,755	1,427,597	1,386,855	1,447,100	1,472,535

		2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
605	HIGHWAYS & BRIDGES (VILLAGE)	508,252	505,815	520,000	498,875	520,000
606	HIGHWAYS & BRIDGES (TWP)	175,656	184,912	185,000	206,400	212,000
619	STREET/SIGNAL MAINTENANCE FEES	51,813	37,273	44,000	79,000	60,500
		735,721	728,000	749,000	784,275	792,500

PUBLIC WORKS – SNOW REMOVAL AND ICE CONTROL

The snow removal and ice control function is responsible for the plowing and salting of Village Streets during snow and ice conditions. This program accounts for the personnel costs, material (salt, calcium chloride) as well as maintenance and repair of snow/ice removal equipment.

Performance Data

	Actual 2003-04	Actual 2004-05	Actual d 2005-06	Estimated 2006-07	Projected 2007-08
Snowfall (inches)	26	51	37	50	40
Snowplowing Events	15	21	18	20	20
Salt Spread (tons)	1,828	1,460	1,089	2,000	1,800

Authorized Personnel	2006-07 Positions	2007-08 Positions	2007-08 Approved
Administrative			
Streets & Utilities Systems Superintendent	1 (10%)	1 (10%)	$9,140
Assistant Streets & Utilities Systems Superintendent	1 (10%)	1 (10%)	8,000
			$17,140
Salaries – Maintenance			
Public Works Maintenance Technician	9 (10%)	9 (10%)	$43,487
Public Works Team Leader	3 (10%)	3 (10%)	18,824
Water System Operator	3 (10%)	3 (10%)	19,638
Water System Supervisor	1 (10%)	1 (10%)	7,801
Utility Technician	1 (10%)	1 (10%)	5,390
Overtime			24,000
Supplemental Drivers			1,250
			$120,390

Account Detail

706 Materials & Supplies

Salt (1,641 Tons @ $42.10/Ton)	$69,100
De-Icer (9,000 gal @ .60/gal	5,400
Snow fence posts, misc.	500
	$75,000

715 Maintenance Other

Snowplow blades, wheels, spreaders and other	$7,000

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

DEPARTMENT OF PUBLIC WORKS SNOW REMOVAL AND ICE CONTROL 01-02-04

			2004-05	2005-06	2006-07	2006-07	2007-08
BUDGETED EXPENDITURES			ACTUAL	ACTUAL	BUDGET	ESTIMATE	APPROVED
S	701	SALARIES ADMINISTRATION	15,958	16,897	17,870	12,890	17,140
S	704	SALARIES MAINTENANCE	72,682	107,025	116,890	110,435	120,390
O	706	MATERIALS AND SUPPLIES	71,668	67,179	81,300	110,000	75,000
O	715	MAINTENANCE OTHER EQUIPMENT	16,846	3,185	7,500	7,000	7,000
O	721	INTERGOVERNMENTAL RISK MGMT AGENCY	5,005	6,283	8,035	7,770	8,310
O	728	CONTRACTUAL SERVICES	180	1,521	0	965	1,000
O	740	SICK LEAVE BUYBACK	0	0	0	3,430	0
C	790	CAPITAL OUTLAYS	0	0	0	0	0
B	793	EMPLOYER CONTRIBUTION - IMRF	7,948	10,792	13,470	13,500	13,630
B	794	EMPLOYER CONTRIBUTION - FICA	6,382	8,361	10,300	10,300	10,500
O	799	MISCELLANEOUS	1,395	722	1,000	1,000	1,000
		TOTAL SNOW & ICE CONTROL EXPENDITURES	198,064	221,965	256,365	277,290	253,970

SALARIES	88,640	123,922	134,760	123,325	137,530
BENEFITS	14,330	19,153	23,770	23,800	24,130
OPERATING	95,094	78,890	97,835	130,165	92,310
TRANSFER	0	0	0	0	0
CAPITAL	0	0	0	0	0
TOTAL	198,064	221,965	256,365	277,290	253,970

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

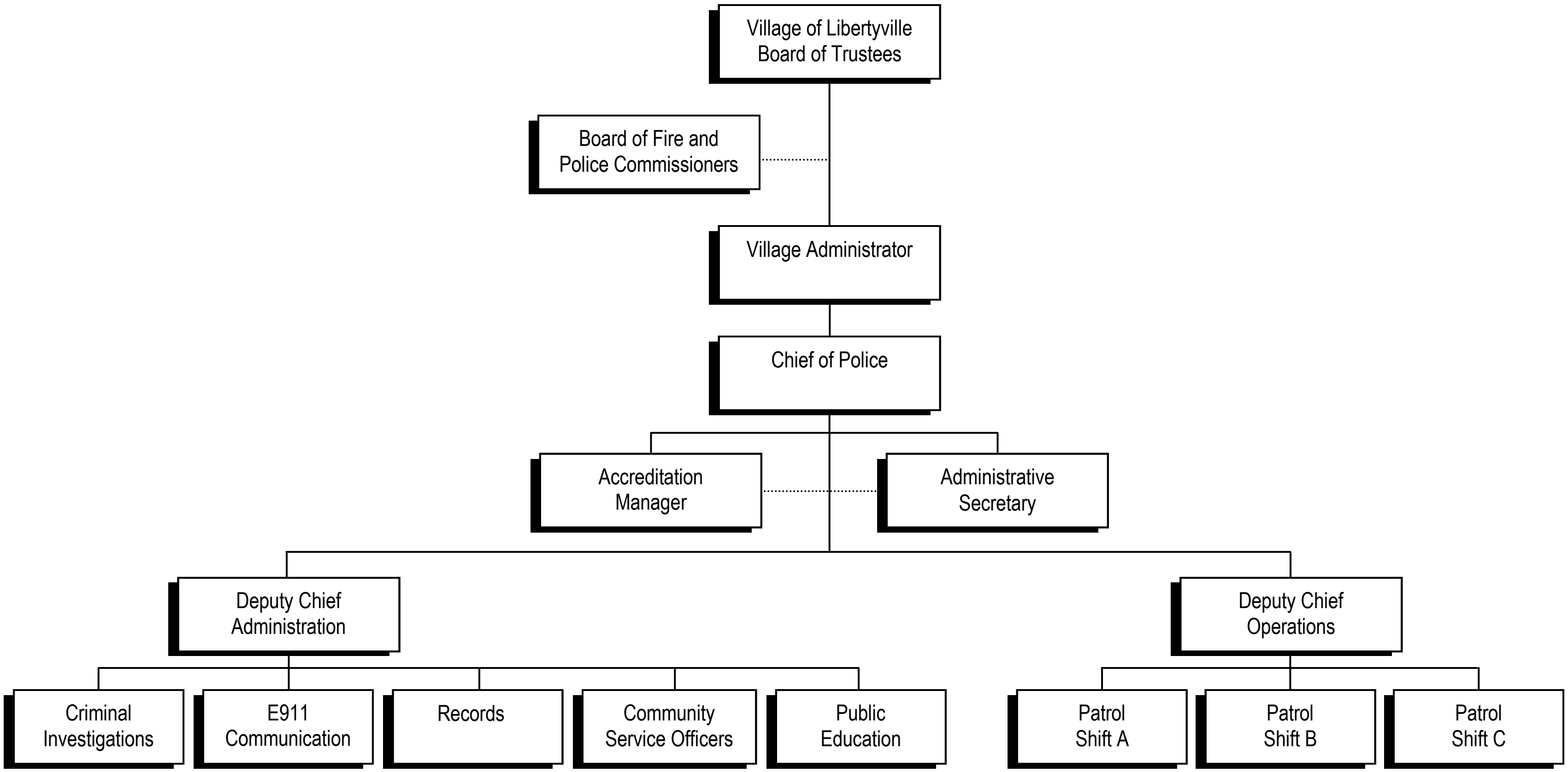
DEPARTMENT OF PUBLIC WORKS

SUMMARY BUDGET

	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
SALARIES					
ENGINEERING	251,872	262,712	230,085	231,615	241,510
HIGHWAYS AND BRIDGES	501,707	443,283	458,960	438,500	448,450
SNOW REMOVAL AND ICE CONTROL	88,640	123,922	134,760	123,325	137,530
TOTAL SALARIES	842,219	829,917	823,805	793,440	827,490
BENEFITS					
ENGINEERING	94,100	102,031	98,935	99,060	105,415
HIGHWAYS AND BRIDGES	223,928	229,343	230,950	245,750	237,995
SNOW REMOVAL AND ICE CONTROL	14,330	19,153	23,770	23,800	24,130
TOTAL BENEFITS	332,358	350,527	353,655	368,610	367,540
OPERATING					
ENGINEERING	32,333	41,606	30,925	34,080	38,710
HIGHWAYS AND BRIDGES	705,120	754,971	691,945	737,600	773,595
SNOW REMOVAL AND ICE CONTROL	95,094	78,890	97,835	130,165	92,310
TOTAL OPERATING	832,547	875,467	820,705	901,845	904,615
TRANSFERS					
ENGINEERING	0	0	0	0	0
HIGHWAYS AND BRIDGES	0	0	5,000	25,250	5,000
SNOW REMOVAL AND ICE CONTROL	0	0	0	0	0
TOTAL TRANSFERS	0	0	5,000	25,250	5,000
CAPITAL					
ENGINEERING	0	0	0	0	0
HIGHWAYS AND BRIDGES	0	0	0	0	7,495
SNOW REMOVAL AND ICE CONTROL	0	0	0	0	0
TOTAL CAPITAL	0	0	0	0	7,495
TOTAL PUBLIC WORKS EXPENDITURES	2,007,124	2,055,911	2,003,165	2,089,145	2,112,140

POLICE DEPARTMENT

Police Department



POLICE DEPARTMENT

The Libertyville Police Department is a municipal law enforcement agency that provides criminal investigation, traffic and non-criminal services on a 24-hour, 365-day basis. Performance Data illustrates the work levels on a wide range of activities, including arrests for criminal violations, traffic and parking enforcement, criminal and traffic crash investigation, public educational services and general services to the citizens and businesses.

The men and women of the Police Department continue a very high level of participation of regional law enforcement efforts. Those efforts include the Lake County Metropolitan Enforcement Group (LCMEG), Lake County Major Crime Task Force (LCMCTF), Lake County Gang Task Force, Lake County Police Radio Network, Northern Illinois Police Crime Laboratory (NIPCL), Northern Illinois Police Alarm System (NIPAS), Illinois Terrorism Task Force (ITTF) and Illinois Law Enforcement Alarm System (ILEAS).

The Police Department facility within the Schertz Building includes the Libertyville Public Safety Communications Center. The Center provides Enhanced 911 services, computer-aided Dispatch services and radio communications for the Fire and Police Departments, covering the corporate limits of Libertyville and the Libertyville Fire Protection District.

2006-07 Goals

1. Traffic enforcement continued as a priority during 2006. The number of traffic tickets issued increased by 9% over 2005. Enforcement programs have been conducted at key residential locations, and demands for additional enforcement are frequently received.

2. The Police Department participated in the Parking Study and planning for future services. A trend was noted in the reduction in the number of illegal parking complaints received from downtown businesses.

3. The Police Department continued a high level of participation in regional programs intended to improve prevention and increase preparedness for acts of terrorism and disasters.

2007-08 Goals

1. Increase traffic enforcement operations at high-accident locations and key residential areas. Increase the number of contacts with drivers for traffic violations.

2. Continue parking enforcement efforts, focus on improving compliance in timed parking zones. Increase the number of violations cited.

3. Increase emergency preparedness capabilities by participating in planning and exercises with Libertyville schools and businesses.

Performance Data

	2002	2003	2004	2005	2006
Calls for Services and Responses	13,669	25,244	26,820	20,402	20,491
Communications Ctr. Telephone Calls	n/a	63,527	73,985	89,015	91,866
911 Emergency Telephone Incidents	n/a	7,477	8,951	8,654	8,728
911 Landline Calls	n/a	5,268	5,989	5,953	5,950
911 Wireless Calls	n/a	2,209	2,962	2,701	2,778
Responses to Alarms	1,544	1,499	2,014	1,364	924
Custodial Arrests	279	1,041	697	451	489
D.A.R.E. Program Graduations	381	385	458	391	410
Investigations Unit Cases	364	226	533	550	508
Investigations Unit Cases Cleared	242	297	475	502	514
Motor Vehicle Accidents Investigated	1,463	1,312	1,319	1,289	1,274
Parking Tickets Issued	4,764	4,907	3,786	5,139	4,226
Traffic Tickets Issued	2,819	2,350	2,779	2,378	2,591
Driving Under the Influence Arrests	74	65	85	56	60
Animal Complaints and Services	724	570	567	527	572
Alarm Subscribers	1,216	1,140	1,322	1,318	1,328
Taxicab Licenses issued	81	81	96	88	114

Authorized Personnel	**2006-07 Positions**	**2007-08 Positions**	**2007-08 Approved**
Uniformed			
Chief of Police	1	1	$127,000
Deputy Police Chief	2	2	221,633
Police Lieutenant (Accreditation Manager)	1 (50%)	1 (50%)	51,907
Overtime/Training/Holiday			15,700
			$416,240
Civilian			
Police Records Assistant	3	3	$131,247
Administrative Secretary	1 (75%)	1 (75%)	41,088
Overtime			9,400
			$181,735
Dispatch			
Telecommunicator/Records Supervisor	1 (10%)	1 (10%)	$8,520
Public Safety Telecommunicator	9 (60%)	9 (60%)	290,905
Overtime			7,200
			$306,625

Account Detail

715	**Maintenance Other Equipment**	
	Office Equipment	$1,000
	Computer Hardware & Software	1,000
	Range	1,000
		$3,000
720	**Insurance**	
	Medical	$667,351
	Dental	44,119
	Life	5,280
		$716,750

721	**IRMA**	
	Annual Contribution	$127,100
	Deductible Losses	7,500
		$134,600
726	**Travel/Training/Subscription/Dues**	
	Conferences & Travel	$0
	Professional Dues/Subscriptions	3,300
	Tuition Reimbursement	0
	Computer Training	1,000
	Other Training	4,700
		$9,000

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

POLICE ADMINISTRATION, COMMUNICATIONS & RECORDS 01-05-01

		BUDGETED EXPENDITURES	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
S	701	SALARIES - UNIFORMED	329,549	356,801	403,960	380,620	416,240
S	702	SALARIES - CIVILIAN	159,508	157,416	173,680	170,000	181,735
S	704	SALARIES - TELECOMMUNICATORS	297,995	319,584	298,450	310,000	306,625
O	705	CONTRACTUAL SERVICES	10,086	47,547	61,000	103,880	66,000
O	706	MATERIALS AND SUPPLIES	5,957	6,742	5,000	4,000	5,000
O	710	TELEPHONE	23,212	22,504	20,000	18,250	20,000
O	714	MAINTENANCE MOTOR VEHICLES FEES	3,500	5,000	6,460	7,775	9,510
O	715	MAINTENANCE OTHER EQUIPMENT	1,069	5,111	3,000	3,000	3,000
O	717	MAINTENANCE ALARM SYSTEM	1,079	0	0	0	0
B	720	INSURANCE	598,840	653,784	656,915	650,000	716,750
O	721	INTERGOVERNMENTAL RISK MGMT AGENCY	94,813	90,078	122,600	120,000	134,600
O	722	POSTAGE	6,700	4,808	4,000	3,500	3,500
O	723	OFFICE SUPPLIES	11,430	10,545	9,000	9,000	9,000
O	726	TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	5,784	7,918	9,000	9,000	9,000
O	728	MEDICAL SERVICES	136	785	500	500	500
O	740	SICK LEAVE BUYBACK	0	0	0	0	39,900
O	742	PHOTOCOPYING	6,576	6,837	6,000	6,000	6,000
O	743	PRINTING AND PUBLICATIONS	4,453	4,515	4,000	4,000	4,340
O	752	UNIFORMS	3,965	8,944	5,000	3,500	5,000
T	788	TRANSFER BUILDING IMPROVEMENT FUND	0	0	5,000	25,250	5,000
O	789	TECHNOLOGY EQUIPMENT & REPLACEMENT	0	97,000	0	0	0
C	790	CAPITAL OUTLAYS	0	0	0	0	0
B	793	EMPLOYER CONTRIBUTION - IMRF	40,321	44,403	47,035	46,580	48,835
B	794	EMPLOYER CONTRIBUTION - FICA/MEDICARE	35,409	36,995	37,860	37,120	39,200
O	799	MISCELLANEOUS	3,419	4,993	3,000	1,000	2,500
		TOTAL ADMIN, COMM. & RECORDS EXPENDITURES	1,643,801	1,892,310	1,881,460	1,912,975	2,032,235
		SALARIES	787,052	833,801	876,090	860,620	904,600
		BENEFITS	674,570	735,182	741,810	733,700	804,785
		OPERATING	182,179	323,327	258,560	293,405	317,850
		TRANSFER	0	0	5,000	25,250	5,000
		CAPITAL	0	0	0	0	0
		TOTAL	1,643,801	1,892,310	1,881,460	1,912,975	2,032,235

		2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
636	LOCAL FINES	73,960	103,763	100,000	93,000	120,000
637	CIRCUIT COURT FINES	145,897	132,398	140,000	119,600	125,000
638	DUI COURT FINES-SB #740	6,400	4,945	6,000	6,000	6,000
659	ALARM FEES	141,584	244,652	250,000	209,330	215,000
675	POLICE SERVICES	82,549	85,977	78,000	78,000	78,000
		450,390	571,735	574,000	505,930	544,000

POLICE – POLICE PATROL

Authorized Personnel	**2006-07 Positions**	**2007-08 Positions**	**2007-08 Approved**
Uniformed			
Police Lieutenant	3.5	3.5	$351,500
Police Sergeant	3	3	263,118
Police Officers	25	26	1,885,444
Overtime			185,831
Overtime – Reimbursable			34,313
Training			18,860
Court Time			28,594
Holiday Pay			9,150
Less Over-Time for Libertyville Days			(24,000)
			$2,752,810

Account Detail

705	**Contractual Services**	
	Lake County Crime Stoppers	$500
	Towing	500
		$1,000
706	**Materials and Supplies**	
	Ammunition (Duty/Training)	$16,000
	Weapons Maintenance	3,800
	Squad Car Supplies	2,000
	Range Supplies	1,100
	Other	100
		$23,000
726	**Travel/Training/Subscription/Dues**	
	Replacement Officers Training	$4,000
	Management Training	4,000
	In-Service Training	4,000
	NEMRT Membership	1,000
	CPR Training	0
	Outdoor Range Training/Other	1,000
		$14,000

730	**Rental and User Fees**	
	NIPAS Team	$3,300
	NIPAS Mobile Force	800
	NIPAS Mutual Aid	400
	L.C. Major Crime	500
	ILEAS	100
	MCAT	100
		$5,200
752	**Uniform**	
	Semi-Annual Updates	$14,500
	Attrition Replacement	5,500
	Body Armor Replacements (1)	6,500
	NIPAS Uniforms	2,500
	Motorcycle Uniforms	500
	Bicycle Patrol Uniforms	0
	Flashlight Replacement	500
		$30,000
790	**Capital Outlays**	
	Replacement Radar (5)	$7,000
	Shift Commander Furniture	4,500
		$11,500

(1) Body armor replacements will be budgeted annually to build up reserve for replacement in the 2010 fiscal year.

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

POLICE PATROL 01-05-02

		BUDGETED EXPENDITURES	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
S	701	SALARIES - UNIFORMED	2,383,379	2,676,452	2,582,555	2,582,555	2,752,810
O	705	CONTRACTUAL SERVICES	0	500	500	500	1,000
O	706	MATERIALS AND SUPPLIES	17,345	22,765	23,000	22,500	23,000
O	714	MAINTENANCE MOTOR VEHICLES FEES	65,237	100,259	127,870	153,910	121,200
O	715	MAINTENANCE OTHER EQUIPMENT	3,052	4,317	3,500	3,500	5,120
O	718	SQUAD EQUIPMENT CHANGEOVER	15,482	23,797	0	3,820	20,000
O	726	TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	20,398	4,347	11,000	11,000	14,000
O	730	EQUIPMENT RENTAL AND USER FEES	8,050	0	5,080	5,100	5,200
O	752	UNIFORMS	24,700	18,701	30,000	28,000	30,000
O	756	NORTHERN ILLINOIS CRIME LAB	18,000	21,000	21,000	21,000	21,000
B	786	EMPLOYER CONTRIBUTION-POLICE PENSION	670,984	724,464	798,890	798,600	841,500
C	790	CAPITAL OUTLAYS		14,884	0	40,510	11,500
O	791	VEHICLE REPLACEMENT FEES	100,000	100,000	100,000	100,000	107,435
B	794	EMPLOYER CONTRIBUTION - FICA/MEDICARE	26,331	30,799	30,930	30,930	33,000
O	799	MISCELLANEOUS	155	0	100	0	100
		TOTAL PATROL EXPENDITURES	3,353,113	3,742,285	3,734,425	3,801,925	3,986,865
		SALARIES	2,383,379	2,676,452	2,582,555	2,582,555	2,752,810
		BENEFITS	697,315	755,263	829,820	829,530	874,500
		OPERATING	272,419	295,686	322,050	349,330	348,055
		TRANSFER	0	0	0	0	0
		CAPITAL	0	14,884	0	40,510	11,500
		TOTAL	3,353,113	3,742,285	3,734,425	3,801,925	3,986,865

POLICE – INVESTIGATIONS

Authorized Personnel	2006-07 Positions	2007-08 Positions	2007-08 Approved
Uniformed			
Police Sergeant	1	1	$91,065
Police Officer (MEG)	1	1	76,957
Police Officers	3	3	230,871
Police Officer (LHS 75% Reimbursable)	1	1	76,957
Overtime			48,039
Court			3,431
Training			4,357
Holiday			3,433
			$535,110

Account Detail

705	**Contractual Services**	
	Background Investigations	$1,000
	Critical Reach Services	375
	Investigations Internet	350
		$1,725

706	**Materials & Supplies**	
	Film & Processing	$500
	Evidence/Fingerprint Supplies	1,000
	Digital Camera & Equipment	500
	Other	500
		$2,500

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

POLICE INVESTIGATIONS 01-05-03

BUDGETED EXPENDITURES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
S	701	SALARIES - UNIFORMED	392,563	346,881	509,900	520,000	535,110
O	705	CONTRACTUAL SERVICES	0	0	0	0	1,725
O	706	MATERIALS AND SUPPLIES	1,341	1,732	3,000	2,000	2,500
O	714	MAINTENANCE MOTOR VEHICLES FEES	11,000	11,000	9,755	11,740	10,180
O	715	MAINTENANCE - OTHER EQUIPMENT	705	307	500	1,050	500
O	726	TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	1,185	888	1,000	800	1,000
O	752	UNIFORMS	5,979	5,086	4,800	4,500	4,600
O	756	NORTHERN ILLINOIS CRIME LAB	10,824	10,824	10,830	10,830	10,830
O	786	DRUG FORFEITURE EXPENSE	0	1,780	500	0	500
C	790	CAPITAL OUTLAYS	0	961	0	0	0
B	794	EMPLOYER CONTRIBUTION - FICA/MEDICARE	5,156	4,991	7,395	7,380	7,755
O	799	MISCELLANEOUS	342	1,392	825	1,800	825
		TOTAL INVESTIGATIONS EXPENDITURES	429,095	385,842	548,505	560,100	575,525
		SALARIES	392,563	346,881	509,900	520,000	535,110
		BENEFITS	5,156	4,991	7,395	7,380	7,755
		OPERATING	31,376	33,009	31,210	32,720	32,660
		TRANSFER	0	0	0	0	0
		CAPITAL	0	961	0	0	0
		TOTAL	429,095	385,842	548,505	560,100	575,525

POLICE – PUBLIC EDUCATION

Authorized Personnel	**2006-07 Positions**	**2007-08 Positions**	**2007-08 Approved**
Uniformed			
Police Officer	*1	*0	$0
Overtime			0

Account Detail

706 Materials & Supplies

DARE	$3,500
Public Education	3,000
	$6,500

*The Public Education Officer position is currently vacant. The Village is deferring the replacement of the position in the 2007-08 year. Currently a police officer is filling this role.

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

POLICE - PUBLIC EDUCATION 01-05-04

BUDGETED EXPENDITURES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
S	701	SALARIES - UNIFORMED	63,899	53,323	0	0	0
O	706	MATERIALS AND SUPPLIES	7,945	10,273	4,000	4,000	6,500
O	714	MAINTENANCE MOTOR VEHICLES	1,500	1,500	2,580	3,105	2,200
O	726	TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	64	300	500	925	1,000
O	752	UNIFORMS	20	0	0	0	0
C	790	CAPITAL OUTLAYS	0	0	0	0	0
B	794	EMPLOYER CONTRIBUTION - FICA/MEDICARE	937	768	0	0	0
O	799	MISCELLANEOUS	0	139	0	0	0
		TOTAL CRIME PREVENTION EXPENDITURES	74,365	66,303	7,080	8,030	9,700
		SALARIES	63,899	53,323	0	0	0
		BENEFITS	937	768	0	0	0
		OPERATING	9,529	12,212	7,080	8,030	9,700
		TRANSFER	0	0	0	0	0
		CAPITAL	0	0	0	0	0
		TOTAL	74,365	66,303	7,080	8,030	9,700

Authorized Personnel	**2006-07 Positions**	**2007-08 Positions**	**2007-08 Approved**
Civilian			
Public Service Officers	2	2	$97,644
Crossing Guards	8	8	36,665
Overtime			6,596
			$140,905

Account Detail

751 Animal Care

Lake County Health Department $2,000

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

POLICE COMMUNITY SERVICES 01-05-05

		BUDGETED EXPENDITURES	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
S	702	SALARIES-CIVILIAN	121,049	123,777	135,080	135,080	140,905
O	706	MATERIALS AND SUPPLIES	60	914	600	300	500
O	714	MAINTENANCE MOTOR VEHICLES	5,000	8,000	8,130	9,785	13,525
O	726	TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	0	100	500	500	500
O	751	ANIMAL CARE	1,608	1,775	2,000	2,000	2,000
O	752	UNIFORMS	1,857	4,152	2,100	2,100	1,800
C	790	CAPITAL OUTLAYS	0	0	0	0	0
B	793	EMPLOYER CONTRIBUTION - IMRF	7,299	8,148	9,840	9,045	10,415
B	794	EMPLOYER CONTRIBUTION - FICA	8,937	9,114	10,335	9,315	10,770
O	799	MISCELLANEOUS	0	0	0	0	0
		TOTAL COMMUNITY SERVICE EXPENDITURES	145,810	155,980	168,585	168,125	180,415

SALARIES	121,049	123,777	135,080	135,080	140,905
BENEFITS	16,236	17,262	20,175	18,360	21,185
OPERATING	8,525	14,941	13,330	14,685	18,325
TRANSFER	0	0	0	0	0
CAPITAL	0	0	0	0	0
TOTAL	145,810	155,980	168,585	168,125	180,415

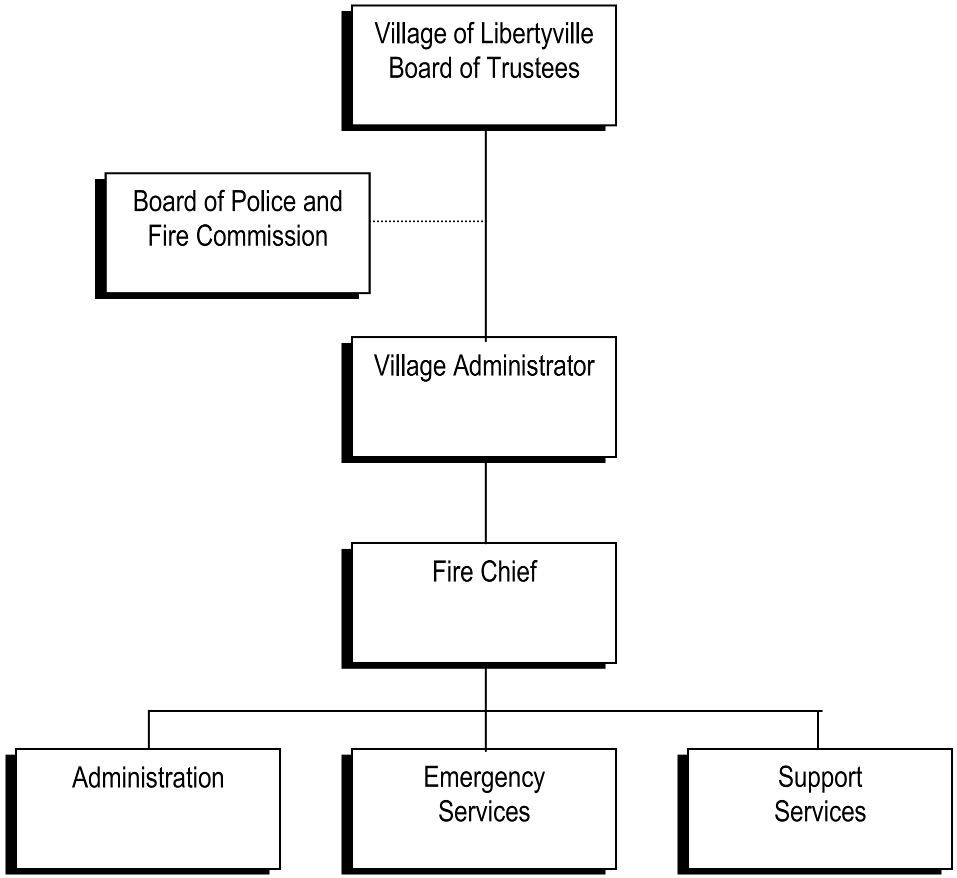
VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

POLICE DEPARTMENT

SUMMARY BUDGET	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
SALARIES					
ADMIN, COMMUNICATIONS & RECORDS	787,052	833,801	876,090	860,620	904,600
PATROL	2,383,379	2,676,452	2,582,555	2,582,555	2,752,810
INVESTIGATIONS	392,563	346,881	509,900	520,000	535,110
CRIME PREVENTION	63,899	53,323	0	0	0
COMMUNITY SERVICES	121,049	123,777	135,080	135,080	140,905
TOTAL SALARIES	3,747,942	4,034,234	4,103,625	4,098,255	4,333,425
BENEFITS					
ADMIN, COMMUNICATIONS & RECORDS	674,570	735,182	741,810	733,700	804,785
PATROL	697,315	755,263	829,820	829,530	874,500
INVESTIGATIONS	5,156	4,991	7,395	7,380	7,755
CRIME PREVENTION	937	768	0	0	0
COMMUNITY SERVICES	16,236	17,262	20,175	18,360	21,185
TOTAL BENEFITS	1,394,214	1,513,466	1,599,200	1,588,970	1,708,225
OPERATING					
ADMIN, COMMUNICATIONS & RECORDS	182,179	323,327	258,560	293,405	317,850
PATROL	272,419	295,686	322,050	349,330	348,055
INVESTIGATIONS	31,376	33,009	31,210	32,720	32,660
CRIME PREVENTION	9,529	12,212	7,080	8,030	9,700
COMMUNITY SERVICES	8,525	14,941	13,330	14,685	18,325
TOTAL OPERATING	504,028	679,175	632,230	698,170	726,590
TRANSFERS					
ADMIN, COMMUNICATIONS & RECORDS	0	0	5,000	25,250	5,000
PATROL	0	0	0	0	0
INVESTIGATIONS	0	0	0	0	0
CRIME PREVENTION	0	0	0	0	0
COMMUNITY SERVICES	0	0	0	0	0
TOTAL TRANSFERS	0	0	5,000	25,250	5,000
CAPITAL					
ADMIN, COMMUNICATIONS & RECORDS	0	0	0	0	0
PATROL	0	14,884	0	40,510	11,500
INVESTIGATIONS	0	961	0	0	0
CRIME PREVENTION	0	0	0	0	0
COMMUNITY SERVICES	0	0	0	0	0
TOTAL CAPITAL	0	15,845	0	40,510	11,500
TOTAL POLICE DEPARTMENT EXPENDITURES	5,646,184	6,242,720	6,340,055	6,451,155	6,784,740

FIRE DEPARTMENT

Fire Department



FIRE DEPARTMENT

The Libertyville Fire Department provides emergency fire, rescue and paramedic services to the residents of the Village, and by contract, to the residents of the surrounding Libertyville Fire Protection District. The Department functions as the first-line response to a variety of situations including fires, accidents, medical emergencies, hazardous material incidents, technical and below ground rescue, underwater rescue and recovery and acts of terrorism, including chemo-bio. The Department also provides inspection services for existing structures, reviews plans for new construction in conjunction with the Building and Engineering Departments of the Village and County. The Department is also actively involved with the education of the public in matters of life safety and property conservation, and accident prevention.

2006 – 2007 Goals

1. Completed the Intergovernmental Agreement with the Countryside Fire Protection District to share heavy rescue equipment to be carried on the new equipment squad. Created a training program which will instruct the Libertyville and Countryside Fire Department in the use of the heavy rescue equipment and the new squad.

2. Continued to develop and expand the Citizens Corp program to potentially include a Medical Reserve Corp, Volunteer in Police Service program, and Fire Corp.

3. Completed application process through the National Weather Service to become a "Storm Ready" community, awaiting status of the application for Libertyville.

4. Completed NIMS Implementation course work for all Officers according to Department of Homeland Security requirements. Held one table top training exercise for the Fire Department and Village Staff during the CIP program.

5. Developed a 5-year plan for the Fire Department. The plan focuses on projects and goals needed to assess or improve services over the next five years.

2007- 2008 Goals

1. Continue the NIMS training implementation process according to Department of Homeland Security requirements. Provide the following training for all Libertyville full-time and paid-on-call firefighters: (IS -700, IS-100, IS-200, and Unified Command).

2. Complete the National Incident Command System Capability Assessment Support Tool (NIMCAST). NIMCAST is a web-based self-assessment tool designed to aid local jurisdictions in determining their capabilities and compliance against the requirements established in the National Incident Management System (NIMS).

3. The Fire Prevention Bureau, Public Education Division will establish target groups for public education messages (ie. Seniors - Slips - Trips - and Falls, High School Graduate College Dorm Safety, and others). Additionally, at the minimum, plan one "Town Hall" meeting to instruct residents how to stay safe and prepare for a local disaster.

4. Review and update the Village Disaster Plan. Examine methods to make the document electronic with the ability of making the plan available for use on a computer, as well as provide for electronic updating.

5. Continue to create and develop a Citizens Corp Council. Once created, this could potentially include a Medical Reserve Corp, Volunteer in Police Service program, and Fire Corp.

6. Explore the Fire Accreditation process by becoming a registered community. This would allow the Libertyville Fire Department a three year period to investigate the accreditation process and make a determination if it is reasonable to proceed with the whole process. If a determination was made to proceed with the accreditation process, we would look to be an application community in year 2008 or 2009.

Performance Data

	2001	2002	2003	2004	2005	2006
Number of Calls	3,359	3,409	3,658	3,563	3,661	3,835
Fire Calls	1,189	1,066	1,250	1,157	1,146	1,180
Rescue Calls	1,794	2,021	2,016	1,918	2,039	2,036
Trouble & Other	376	322	392	488	476	619
Building Inspections	1,592	1,791	1,592	1,621	1,025	1,235
CPR Classes	16	19	8	0	0	0
Block Parties	42	54	50	48	45	41
Child Car Seat Installations	224	270	358	329	243	285
Plan Reviews: Village					340	258
Plan Review District					52	61

Summary Statistics

		2001	2002	2003	2004	2005	2006	% Change 2005-2006	
Fire	Village	727	615	748	695	703	716	+	1.8%
	District	275	237	296	260	249	237	-	5.0%
Rescue	Village	1,146	1,279	1,325	1,291	1,415	1,414	-	0.0%
	District	507	552	548	513	492	481	-	2.3%
Trouble Alarms	Village	124	108	161	238	207	263	+	27.0%
	District	48	45	46	89	61	73	+	2.0%
Other	Village	112	139	157	128	161	237	+	47.0%
	District	22	25	25	31	37	37	+	-0.0%
Tollroad		84	119	87	70	107	112	+	4.6
Mutual Aid	(Given)	259	290	265	248	229	265	+	15.7
	(Received)	110	135	142	288	136	70	-	94.3
Total		3,359	3,409	3,658	3,563	3,661	3,835	+	4.8%

Other Calls are non-emergency calls for service (CO alarms, odor investigations, public assists)

FIRE – GENERAL ADMINISTRATION/INFORMATION SERVICES

Authorized Personnel	**2006-07 Positions**	**2007-08 Positions**	**2007-08 Approved**
Uniformed – Full-Time			
Fire Chief	1 (70%)	1 (70%)	$79,800
Assistant Fire Chief	1 (30%)	1 (30%)	31,145
			$110,945
Civilian			
Administrative Secretary	1	1	$55,990

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

FIRE DEPARTMENT GENERAL ADMINISTRATION/INFORMATIONAL SERVICES 01-06-01

			2004-05	2005-06	2006-07	2006-07	2007-08
BUDGETED EXPENDITURES			ACTUAL	ACTUAL	BUDGET	ESTIMATE	APPROVED
S	701	SALARIES-UNIFORMED FULL-TIME	88,822	67,359	105,105	100,290	110,945
S	704	SALARIES-CIVILIAN	47,236	49,857	52,250	52,590	55,990
O	710	TELEPHONE	25,219	22,293	20,000	20,665	21,000
O	717	COMPUTER EQUIPMENT AND SUPPLIES	881	500	0	0	0
O	722	POSTAGE	472	746	500	1,500	2,000
O	723	OFFICE SUPPLIES	2,244	1,948	2,500	2,600	2,600
O	726	TRAVEL, TRAINING , SUBSCRIPTIONS & DUES	332	496	500	725	600
O	742	PHOTOCOPYING	477	3,541	4,500	4,100	4,600
O	789	TECHNOLOGY EQUIPMENT & REPLACEMENT	0	82,000	0	0	0
C	790	CAPITAL OUTLAY	0	0	0	0	0
B	793	EMPLOYER CONTRIBUTION - IMRF	4,179	4,657	5,225	5,160	5,600
B	794	EMPLOYER CONTRIBUTION - FICA/MEDICARE	3,231	3,452	5,090	4,710	5,430
O	799	MISCELLANEOUS	1,280	635	500	615	500
		TOTAL FIRE ADMINISTRATION EXPENDITURES	174,373	237,484	196,170	192,955	209,265
		SALARIES	136,058	117,216	157,355	152,880	166,935
		BENEFITS	7,410	8,109	10,315	9,870	11,030
		OPERATING	30,905	112,159	28,500	30,205	31,300
		TRANSFER	0	0	0	0	0
		CAPITAL	0	0	0	0	0
		TOTAL	174,373	237,484	196,170	192,955	209,265

Authorized Personnel	2006-07 Positions	2007-08 Positions	2007-08 Approved
Assistant Fire Chief	1	1	$97,465
Secretary	1	1	$49,714
Civilian Fire Inspector (Part-Time)			42,846
			$92,560

Account Detail

724 Public Education

School Handouts	$400
Babysitter Program	0
CPR Supplies	0
Camera Repair	400
Inspection Forms	500
Miscellaneous	1,000
	$2,300

726 Travel/Training/Subscription/Dues

Schools/Seminars	$0
Publications	1,500
Dues	500
Lake County SRT	300
	$2,300

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

FIRE DEPARTMENT - FIRE PREVENTION 01-06-02

		BUDGETED EXPENDITURES	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
S	701	SALARIES - UNIFORMED FULL TIME	130,189	86,827	94,880	92,440	97,465
S	704	SALARIES-CIVILIAN	41,938	44,500	88,455	66,660	92,560
O	714	MAINTENANCE MOTOR EQUIPMENT FEES	2,000	2,000	8,665	10,430	6,660
O	715	MAINTENANCE OTHER EQUIPMENT	0	0	100	100	200
O	722	POSTAGE	685	256	1,000	15	0
O	723	OFFICE SUPPLIES	614	83	100	110	200
O	724	PUBLIC EDUCATION	2,608	2,030	2,200	2,200	2,300
O	726	TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	2,327	1,916	2,300	2,300	2,300
O	740	SICK LEAVE BUYBACK	0	0	0	0	35,600
O	742	PHOTOCOPYING	0	0	100	100	150
O	752	UNIFORMS	0	0	325	325	0
C	790	CAPITAL OUTLAY	0	0	0	0	0
B	793	EMPLOYER CONTRIBUTION - IMRF	3,711	4,137	8,845	6,540	9,250
B	794	EMPLOYER CONTRIBUTION - FICA/MEDICARE	2,997	3,310	6,770	4,995	7,070
		TOTAL FIRE PREVENTION EXPENDITURES	187,069	145,059	213,740	186,215	253,755
		SALARIES	172,127	131,327	183,335	159,100	190,025
		BENEFITS	6,708	7,447	15,615	11,535	16,320
		OPERATING	8,234	6,285	14,790	15,580	47,410
		TRANSFER	0	0	0	0	0
		CAPITAL	0	0	0	0	0
		TOTAL	187,069	145,059	213,740	186,215	253,755

FIRE – EMERGENCY SERVICES

Authorized Personnel	2006-07 Positions	2007-08 Positions	2007-08 Approved
Uniformed – Full-Time			
Fire Chief	1 (30%)	1 (30%)	$34,200
Assistant Fire Chief	1 (100%); 2(70%)	1 (100%); 2(70%)	238,569
Fire Lieutenants	7	7	540,049
Firefighters/Paramedics	19	20	1,461,948
Overtime			167,524
			$2,442,290
Paid on Call			
Alarms			$13,000
Short Shifts			0
Monday Training			15,000
Bureau			2,000
Sleeper			11,520
EMS Training			0
Miscellaneous			0
			$41,520
Dispatch			
Telecommunicator/Records Supervisor	1 (5%)	1 (5%)	$4,337
Public Safety Telecommunicator	9 (40%)	9 (40%)	194,428
Overtime			4,800
			$203,565

Account Detail

705 Contractual Services

Contract Firefighter/Paramedics Station 3 (9)	$665,075

707 Firefighter Supplies

Hazardous Material Supplies	$1,400
Foam	1,200
Life Pack Service	1,700
Safety Protection Equipment	800
Medical Supplies & Oxygen	7,200
Miscellaneous	900
Maintenance of Boat	3,200
	$16,400

720 Insurance

Medical	$436,110
Dental	27,680
Life	3,100
Public Safety Officers Benefits	13,525
	$480,415

721 IRMA

Annual Contribution	$119,920
Deductible Expenses	5,000
	$124,920

726 Travel/Training/Subscription/Dues

Dues/Publications	$1,500
Training/Conference	9400
Paramedic Training	3,875
	$14,775

728 Technical Services

Health Screening	$5,000
Collection Agency	700
Ambulance Billing Supplies	700
Electronic Filing (Medicare)	600
	$7,000

730 Rental & User Fees

Lake County SRT Assessment	4,620
MABAS Assessment	550
	$5,170

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

FIRE DEPARTMENT-EMERGENCY SERVICES 01-06-03

		BUDGETED EXPENDITURES	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
S	701	SALARIES - UNIFORMED FULL TIME	1,978,330	2,290,779	2,318,740	2,285,460	2,442,290
S	702	SALARIES - PAID ON CALL	48,819	32,838	41,520	19,055	41,520
S	704	SALARIES - DISPATCHERS	197,361	211,599	203,615	204,395	203,565
O	705	CONTRACTUAL SERVICES	544,256	615,955	645,705	638,435	665,075
O	707	FIREFIGHTER/EMS SUPPLIES	23,561	15,116	15,500	15,500	16,400
O	708	HAZARDOUS MATERIAL INCIDENTS	7,213	0	0	0	0
B	720	INSURANCE	385,786	436,440	453,660	447,000	480,415
O	721	INTERGOVERNMENTAL RISK MGMT AGENCY	83,853	81,601	120,400	126,035	124,920
O	723	OFFICE SUPPLIES	80	0	200	200	250
O	726	TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	13,763	15,640	13,720	13,720	14,775
O	728	TECHNICAL SERVICES	4,215	38,345	20,800	13,215	7,000
O	730	RENTAL AND USER FEES	0	0	0	0	5,170
O	742	PHOTOCOPYING	100	0	100	100	150
B	787	EMPLOYER CONTRIBUTION-FIRE PENSION	519,107	533,880	549,000	549,590	576,000
O	789	PAID ON CALL PENSIONS	1,750	2,975	2,800	2,800	2,800
C	790	CAPITAL OUTLAYS	0	0	0	10,000	0
B	793	EMPLOYER CONTRIBUTION - IMRF	17,345	19,677	20,360	19,985	20,310
B	794	EMPLOYER CONTRIBUTION - FICA/MEDICARE	41,190	45,218	46,770	43,275	47,400
O	799	MISCELLANEOUS	933	991	1,000	1,000	1,100
		TOTAL FIRE EMERGENCY EXPENDITURES	3,867,662	4,341,054	4,453,890	4,389,765	4,649,140

SALARIES	2,224,510	2,535,216	2,563,875	2,508,910	2,687,375
BENEFITS	963,428	1,035,215	1,069,790	1,059,850	1,124,125
OPERATING	679,724	770,623	820,225	811,005	837,640
TRANSFER	0	0	0	0	0
CAPITAL	0	0	0	10,000	0
TOTAL	3,867,662	4,341,054	4,453,890	4,389,765	4,649,140

630	FIRE BUREAU-PERMITS/FEES	59,074	75,835	62,500	132,000	70,000
643	AMBULANCE FEES	154,594	187,805	440,000	330,000	440,000

Authorized Personnel	2006-07 Positions	2007-08 Positions	2007-08 Approved
Uniformed – Full-Time			
Assistant Fire Chief	1 (30%)	1 (30%)	$29,595

Account Detail

707 Firefighter Supplies

Replacement Equipment	$8,200
Protective Clothing	10,000
Hose Replacement	5,000
Helmets, Boots and Lights	1,200
	$24,400

712 Maintenance Building

A/C Heating Maintenance	$4,000
System Inspections	3,000
Overhead Door Repair	2,500
Landscaping	1,000
Station Furnishings/Cleaning	1,000
Miscellaneous	2,500
General Building Maintenance	6,000
	$20,000

715 Maintenance Other Equipment

SCBA Maintenance	$3,000
Air Testing & Equipment	2,500
Miscellaneous	3,000
Hazardous Material Equipment Maintenance	1,200
Cylinder Tests	500
	$10,200

752 Uniforms

Firefighters 20 @ $455	$9,555
Officers	5,500
Secretaries	325
Paid on Call	1,000
	$16,380

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

FIRE DEPARTMENT-SUPPORT SERVICES 01-06-04

		BUDGETED EXPENDITURES	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
S	701	SALARIES - UNIFORMED FULL TIME	24,819	26,534	27,895	26,810	29,595
O	706	MATERIALS AND SUPPLIES	15,335	15,150	13,490	13,490	14,000
O	707	FIREFIGHTER SUPPLIES (1)	13,100	68,050	23,030	23,030	24,400
O	709	UTILITIES (Station 3)	23,675	24,730	26,500	22,000	26,000
O	712	MAINTENANCE BUILDINGS	19,454	22,814	20,000	20,000	20,000
O	713	MAINTENANCE GROUNDS	0	0	2,665	2,475	2,600
O	714	MAINTENANCE MOTOR VEHICLES	90,000	120,000	123,000	148,050	151,870
O	715	MAINTENANCE OTHER EQUIPMENT	8,446	5,196	8,700	8,700	10,200
O	726	TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	400	0	0	0	0
O	752	UNIFORMS	13,104	13,940	14,400	14,400	16,380
T	789	TRANSFER PUBLIC BLDG IMPROVEMENT FUND	10,000	10,000	15,000	79,250	15,000
C	790	CAPITAL OUTLAYS	0	0	0	338,170	0
O	791	VEHICLE REPLACEMENT FEES	275,000	275,000	275,000	275,000	250,000
B	794	EMPLOYER CONTRIBUTION - FICA/MEDICARE	0	77	0	370	415
O	799	MISCELLANEOUS	500	411	500	500	600
		TOTAL FIRE SUPPORT EXPENDITURES	493,833	581,902	550,180	972,245	561,060
		SALARIES	24,819	26,534	27,895	26,810	29,595
		BENEFITS	0	77	0	370	415
		OPERATING	459,014	545,291	507,285	527,645	516,050
		TRANSFER	10,000	10,000	15,000	79,250	15,000
		CAPITAL	0	0	0	338,170	0
		TOTAL	493,833	581,902	550,180	972,245	561,060

(1) Expenses in 2005-06 are offset by grant revenue received.

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

FIRE DEPARTMENT

SUMMARY BUDGET

	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
SALARIES					
GENERAL ADMINISTRATION	136,058	117,216	157,355	152,880	166,935
FIRE PREVENTION	172,127	131,327	183,335	159,100	190,025
EMERGENCY SERVICES	2,224,510	2,535,216	2,563,875	2,508,910	2,687,375
SUPPORT SERVICES	24,819	26,534	27,895	26,810	29,595
TOTAL SALARIES	2,557,514	2,810,293	2,932,460	2,847,700	3,073,930
BENEFITS					
GENERAL ADMINISTRATION	7,410	8,109	10,315	9,870	11,030
FIRE PREVENTION	6,708	7,447	15,615	11,535	16,320
EMERGENCY SERVICES	963,428	1,035,215	1,069,790	1,059,850	1,124,125
SUPPORT SERVICES	0	77	0	370	415
TOTAL BENEFITS	977,546	1,050,848	1,095,720	1,081,625	1,151,890
OPERATING					
GENERAL ADMINISTRATION	30,905	112,159	28,500	30,205	31,300
FIRE PREVENTION	8,234	6,285	14,790	15,580	47,410
EMERGENCY SERVICES	679,724	770,623	820,225	811,005	837,640
SUPPORT SERVICES	459,014	545,291	507,285	527,645	516,050
TOTAL OPERATING	1,177,877	1,434,358	1,370,800	1,384,435	1,432,400
TRANSFERS					
GENERAL ADMINISTRATION	0	0	0	0	0
FIRE PREVENTION	0	0	0	0	0
EMERGENCY SERVICES	0	0	0	0	0
SUPPORT SERVICES	10,000	10,000	15,000	79,250	15,000
TOTAL TRANSFERS	10,000	10,000	15,000	79,250	15,000
CAPITAL					
GENERAL ADMINISTRATION	0	0	0	0	0
FIRE PREVENTION	0	0	0	0	0
EMERGENCY SERVICES	0	0	0	10,000	0
SUPPORT SERVICES	0	0	0	338,170	0
TOTAL CAPITAL	0	0	0	348,170	0
TOTAL FIRE DEPARTMENT EXPENDITURES	4,722,937	5,305,499	5,413,980	5,741,180	5,673,220

EMERGENCY MANAGEMENT AGENCY

The Emergency Management Agency (EMA) functions to provide an emergency plan of action in the event of a disaster. Disasters may either be natural (floods, tornados, blizzards), or man-made (acts of war, riots). EMA is designed to utilize the resources of all departments in the Village in order to facilitate an effective, coordinated response to an emergency situation.

EMA operates emergency activities through the direction of a disaster plan. The plan has been prepared in an organized fashion to avoid confusion over what each department's duties are in an emergency situation. The plan is periodically updated to maintain its accuracy.

EMA coordinates its efforts closely with Federal, State and other local authorities during an emergency situation in an effort to minimize loss of life and property.

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

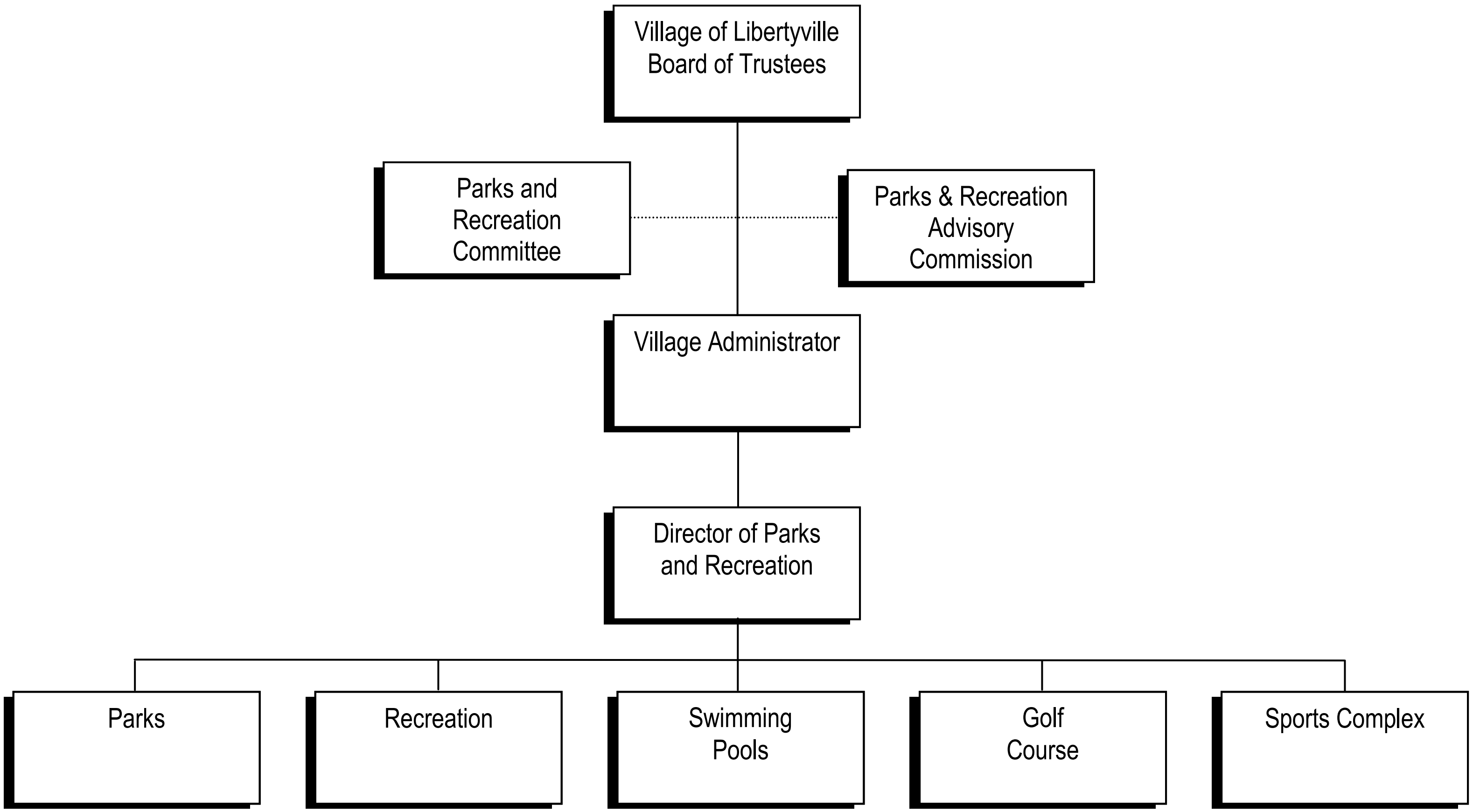
EMERGENCY MANAGEMENT AGENCY 01-10

BUDGETED EXPENDITURES	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
O 706 MATERIALS AND SUPPLIES	0	0	100	100	100
O 708 ELECTRICITY	134	298	500	160	400
O 710 TELEPHONE	1,977	2,137	1,500	1,450	1,500
O 715 MAINTENANCE OTHER EQUIPMENT	1,217	0	1,000	2,080	2,000
O 716 MAINTENANCE RADIO EQUIPMENT	0	0	0	0	0
O 717 COMPUTER EQUIPMENT AND SUPPLIES	850	1,000	1,000	500	500
O 723 OFFICE SUPPLIES	100	0	100	100	100
O 724 PUBLIC EDUCATION	18,729	15,872	0	5,055	0
O 726 TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	500	261	700	700	700
O 742 PHOTOCOPYING	0	0	50	50	50
C 790 CAPITAL OUTLAYS	0	0	0	0	
O 799 MISCELLANEOUS	871	0	0	0	
TOTAL EMERGENCY MGMT AGENCY EXPENDITURES	24,378	19,568	4,950	10,195	5,350

SALARIES	0	0	0	0	0
BENEFITS	0	0	0	0	0
OPERATING	24,378	19,568	4,950	10,195	5,350
TRANSFER	0	0	0	0	0
CAPITAL	0	0	0	0	0
TOTAL	24,378	19,568	4,950	10,195	5,350

PARKS AND RECREATION DEPARTMENT

Parks & Recreation Department



PARKS AND RECREATION DEPARTMENT

Thee goal of the Parks and Recreation Department is to supply and promote exceptional parks, facilities, programs and services that provide personal, social, environmental and economic benefits to all Libertyville residents. The Department consists of two divisions, a Recreation division and a Parks division. In total, the Department has 23 full time employees and over 400 part time and seasonal employees. The Parks division provides maintenance and improvement services to the Village's 21 parks, which include 572 acres of land, and all of the community's public trees. The Parks division provides a variety of services and facilities, including services for sports organizations, a nine-hole golf course, disc golf course, flower gardens, lakes, picnic areas, pavilions, playgrounds, sledding hill, ice skating rinks, and bike/walking paths. The Recreation Division has four program components including recreation programs, pools, golf course and the sports complex.

2006-07 Goals

1. Completed Butler Lake Management plan.

2. Worked on selling wetland credits to fund golf course drainage and wetland improvements.

3. Improved the profitability of the golf course, day camp program and the swimming pool.

4. Increased the knowledge and awareness of the Libertyville Sports and Fitness Complex throughout Libertyville and Lake County.

5. Increase the quality and attendance of the Special Events that are offered to the community from the Parks and Recreation Department.

2007-08 Goals

1. Continue marketing wetland credits to fund golf course drainage and wetland improvements.

2. Improve the profitability of the golf course, day camp program and the swimming pool over the 2006 fiscal year actual.

   By treating our customers with courtesy and respect, training our seasonal staff effectively to respond to the needs of our customers, and hire employees who are professional, enthusiastic about their jobs, and take pride in themselves and their jobs.

3. Continue to increase the profitability, knowledge and awareness of the Libertyville Sports and Fitness Complex throughout Libertyville and Lake County over the previous fiscal year.

   By treating our customers with courtesy and respect, training our staff effectively to respond to the needs of our customers, and hire employees who are professional, enthusiastic about their jobs, and take pride in themselves and their jobs. To continue to increase marketing efforts and use forms of media that have the ability to be tracked and evaluated after each marketing campaign, thru coupons, web site hits, or attendance at said promotions.

4. Complete study on Butler Lake Ponds and improve the lakes ecosystem.

5. To work with the Parks and Recreation Advisory Commission on a plan of action for a potential skate bmx park for the Village of Libertyville.

6. To help foster the re-development of the Brainerd property into a new community center for the Village of Libertyville.

Performance Data

	Actual 2003-04	Actual 2004-05	Actual 2005-06	Estimated 2006-07	Projected 2007-08
Acres of parkland	571	571	571	572	572
Parkway trees maintained	9,220	9,220	9,150	9,100	9,100
Rounds of golf	14,500	10,299	10,557	8,200	9,000
Pool users	35,175	57,000	58,357	54,000	54,000
Swim lesson participants	2,398	2,408	2,760	2,800	2,800
Rec. program participants	20,000	22,000	23,000	23,500	23,500
Sports Complex visitors	1,000,000	1,000,000	1,000,000	1,100,000	1,200,000

Authorized Personnel	2006-07 Positions	2007-08 Positions	2007-08 Approved
Director of Parks & Recreation	1 (40%)	1 (40%)	$38,480
Parks Superintendent	1	1	94,950
Assistant Parks Superintendent	1	1	78,697
Parks Facility Technician	1	1	61,044
Parks Equipment Supervisor	1	1	67,234
Arborist	1	1	61,697
Assistant Arborist	1	1	52,063
Parks Grounds Technician	4	4	212,573
Golf Maintenance Specialist	1 (25%)	1 (25%)	14,052
Golf Course Supervisor	1 (5%)	1 (5%)	3,200
Over Time			5,000
			$688,990

Account Detail

702 Salaries Part –Time

10 Summer @ $40 Hrs. X 10 Wks.	$35,010
1 Seasonal @ $10 hrs. x 30 Wks.	13,370
Overtime	920
	$49,300

705 Contractual Services

Mowing Detention Areas	$8,125
Interlaken Pond Maintenance	2,900
Custodial Services	2,700
Butler Lake Washroom	2,575
Concord Pond Maintenance	2,000
	$18,300

706 Materials & Supplies

Lumber, Hardware, etc.	$6,030
Signs/Painting	1,000
Tools	5,150
Playground Equip. Repair/Maint.	1,300
Other	2,820
	$16,300

713 Maintenance – Grounds

Soil, Seed, Fertilizer, Planting	$10,300
Playground Safety Mulch	0
Ball Field Supplies	4,500
Sod	1,000
Other	4,040
Sunrise Rotary Park	10,000
	$29,840

716 Maintenance Roads & Parking

Signage	250
Miscellaneous (Patching and Painting)	500
	$750

720 Insurance

Medical	$163,130
Dental	11,020
Life	1,170
	$175,320

721 IRMA

Annual Contribution	$26,590
Deductible Expenses	5,000
	$31,590

726 Travel/Training/Subscrip

Workshops/Seminars	$1,340
Dues	300
CDL Renewal	360
	$2,000

728 Tree Surgery/Spraying

Annual Pruning/Removal	$32,000
Miscellaneous	5,500
Fertilizing /Spraying	500
Grind Logs	0
	$38,000

729 Nursery Stock and Trees

50/50 Cost Sharing (15)	$3,750
Park Trees	2,500
	$6,250

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

DEPARTMENT OF PARKS AND RECREATION - PARKS 01-07-01

BUDGETED EXPENDITURES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
S	701	SALARIES - FULL TIME	593,106	623,770	649,160	649,105	688,990
S	702	SALARIES - PART TIME	46,972	46,828	46,970	46,970	49,300
O	705	CONTRACTUAL SERVICES	15,859	15,536	20,710	19,500	18,300
O	706	MATERIALS AND SUPPLIES	23,753	13,107	17,370	17,000	16,300
O	708	ELECTRICITY	6,055	6,643	6,000	6,000	7,000
O	709	NORTH SHORE GAS	2,247	2,042	1,000	1,200	1,200
O	710	TELEPHONE	5,704	5,494	5,800	5,800	5,800
O	711	GASOLINE AND OIL	1,310	2,106	1,700	1,700	1,700
O	712	MAINTENANCE BUILDING	12,705	16,599	12,300	12,300	11,300
O	713	MAINTENANCE GROUNDS	36,875	35,918	30,260	46,660	29,840
O	714	MAINTENANCE MOTOR VEHICLES	33,082	41,995	44,280	53,300	68,240
O	715	MAINTENANCE OTHER EQUIPMENT	13,678	24,816	14,840	32,670	13,840
O	716	MAINTENANCE ROADS AND PARKING LOTS	695	295	750	3,500	750
B	720	INSURANCE	142,851	158,189	158,920	162,600	175,320
O	721	INTERGOVERNMENTAL RISK MGMT AGENCY	18,974	28,542	30,590	30,590	31,590
O	723	OFFICE SUPPLIES	169	227	250	250	250
O	726	TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	1,209	915	890	890	2,000
O	728	TREE SURGERY AND SPRAYING	26,111	19,741	37,000	37,000	38,000
O	729	NURSERY STOCK AND TREES	7,949	19,701	12,500	12,500	6,250
O	730	EQUIPMENT RENTAL	591	704	400	3,000	600
O	736	MAINTENANCE RADIOS	0	0	200	200	200
O	747	UNEMPLOYMENT	4,253	4,021	5,025	5,025	5,190
O	752	UNIFORM	6,698	7,626	6,880	6,880	6,900
O	789	TECHNOLOGY EQUIPMENT & REPLACEMENT	0	24,400	0	0	0
C	790	CAPITAL OUTLAYS	5,876	0	0	0	0
O	791	VEHICLE & EQUIP REPLACEMENT FEES	30,000	30,000	70,000	70,000	98,310
T	792	TRANSFER PARK IMPROVEMENT FUND	0	0	0	0	0
B	793	EMPLOYER CONTRIBUTION - IMRF	52,371	58,886	66,210	66,210	70,300
B	794	EMPLOYER CONTRIBUTION - FICA	47,645	50,652	53,250	53,250	56,480
O	799	MISCELLANEOUS	305	1,985	0	900	500
		TOTAL PARK EXPENDITURES	1,137,043	1,240,738	1,293,255	1,345,000	1,404,450
		SALARIES	640,078	670,598	696,130	696,075	738,290
		BENEFITS	242,867	267,727	278,380	282,060	302,100
		OPERATING	248,222	302,413	318,745	366,865	364,060
		TRANSFER	0	0	0	0	0
		CAPITAL	5,876	0	0	0	0
		TOTAL	1,137,043	1,240,738	1,293,255	1,345,000	1,404,450

		2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
603	PARKS	276,800	285,876	295,000	300,915	325,000
683	PARKWAY TREE PROGRAM	-	15,067	6,000	12,400	6,000
682	ROTARY DONATION	-	-	-	7,500	7,500

PARKS AND RECREATION – RECREATION

Authorized Personnel	**2006-07 Positions**	**2007-08 Positions**	**2007-08 Approved**
Director of Parks & Recreation	1 (20%)	1 (20%)	$19,240
Recreation Manager	1	1	55,300
Recreation Supervisor	0	0	0
Business Manager	1 (80%)	1 (80%)	53,135
Administrative Secretary	1	1	35,410
Receptionist (Part-Time)			600
Car Allowance			3,600
			$167,285

Account Detail

702 Salaries Tot Program

Kinder Korner	$36,600
Adventure Camp	4,100
Safety Town	2,600
Sunshine Kids	7,200
Rhyme Time	6,930
Pre-School Director	32,825
Science and the Seasons	11,265
Other	2,200
	$103,720

703 Salaries – Youth/Teen Programs

Day Camps	$86,000
Teen Programs	10,800
Other	7,125
	$103,925

705 Salaries – Special/Cultural Events

Dance Programs	57,680
Other	1,575
	$59,255

706 Supplies – Tot Programs

Kinder Korner	$5,750
Pre-School Supplies/Equipment	1,600
Adventure Camp	1,100
Safety Town	700
Sunshine Kids	850
	$10,000

712 Maintenance of Building

Custodial Services	$17,510
Fire Extinguisher	500
Paper Products	1,000
Miscellaneous	5,990
	$25,000

713 Independent Contractors

Step in Music	$25,630
Drama	8,000
Horseback Riding	3,000
Chess	4,000
Tae Kwon Do	5,000
Foreign Language	1,000
Karate	36,000
Tennis	48,000
Lacrosse	10,000
Ice Skating	6,000
Miscellaneous	9,800
	$156,430

716 Workshop Contractors/Cultural Arts

Dance Recital/Costumes	$11,500
Theater	4,000
ASCAP Fees	0
Other	750
	$16,250

720 Insurance

Medical	$35,507
Dental	2,507
Life	456
	$38,470

721 IRMA

Annual Contribution	$23,930
Deductible Expenses	2,000
	$25,930

722 Seasonal Brochures

Brochure Printing	$30,000
Postage	8,000
	$38,000

726 Travel/Training/Subscription/Dues

Training	$2,050
Tuition Reimbursement	0
Dues	450
	$2,500

743 Supplies – Teen Programs

TAC Activities	$500
CELYA Activities	3,000
Miscellaneous	500
	$4,000

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

DEPARTMENT OF PARKS AND RECREATION -RECREATION 01-07-02

BUDGETED EXPENDITURES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
S	701	SALARIES - ADMINISTRATIVE STAFF	208,402	175,664	160,365	160,340	167,285
S	702	SALARIES - TOT PROGRAMS	72,184	94,910	102,760	102,760	103,720
S	703	SALARIES - YOUTH/TEEN PROGRAMS	107,031	109,981	105,000	90,665	103,925
S	704	SALARIES - ADULT PROGRAMS	2,092	0	0	0	0
S	705	SALARIES - SPECIAL/CULTURAL EVENTS	106,194	79,836	58,010	60,000	59,255
O	706	SUPPLIES & EXPENSES - TOT PROGRAMS	18,782	9,614	13,400	10,945	10,000
O	707	SUPPLIES & EXPENSES - YOUTH PROGRAMS	23,220	28,773	23,000	30,215	25,000
O	708	ELECTRICITY	30,814	32,723	36,850	30,000	35,000
O	709	NORTH SHORE GAS	3,655	2,612	4,000	2,000	3,000
O	710	TELEPHONE	8,868	9,703	7,000	9,500	9,500
O	711	MAINTENANCE MOTOR VEHICLES	2,500	2,500	5,500	6,620	1,110
O	712	MAINTENANCE BUILDINGS	40,983	33,729	25,810	25,000	25,000
O	713	INDEPENDENT CONTRACTOR	62,880	192,591	154,500	156,705	156,430
O	716	CULTURAL ARTS EXPENSES	33,869	19,115	20,770	16,450	16,250
B	720	INSURANCE	32,703	35,712	35,890	37,500	38,470
O	721	INTERGOVERNMENTAL RISK MGMT AGENCY	21,269	20,916	25,030	24,660	25,930
O	722	SEASONAL BROCHURES	36,017	31,731	37,500	37,500	38,000
O	723	OFFICE SUPPLIES	8,258	9,245	11,000	8,000	8,000
O	724	FAMILY TRIPS	176	0	0	0	0
O	726	TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	1,090	573	925	925	2,500
O	732	SUPPLIES & EXP - SPECIAL EVENT FAMILY	4,294	3,215	4,000	3,510	3,200
O	734	SUPPLIES & EXP - SPECIAL EVENT YOUTH	3,080	4,679	4,200	800	5,500
O	736	CREDIT CARD BANK FEE	38,590	39,802	50,000	40,000	40,000
O	742	PHOTOPROCESSING	3,358	4,242	3,865	3,865	4,065
O	743	SUPPLIES & EXP - TEEN PROGRAM	11,302	7,663	4,000	3,800	4,000
O	750	REFUNDS	-1,913	-140	0	0	0
O	752	PARTICIPANT & STAFF CLOTHING	69	0	0	0	0
T	787	TRANSFER BUILDING IMPROVEMENT FUND	0	0	5,000	25,250	5,000
O	789	TECHNOLOGY EQUIPMENT & REPLACEMENT	0	24,400	0	0	0
C	790	CAPITAL OUTLAYS	0	0	0	0	0
O	791	VEHICLE REPLACEMENT FEES	5,000	5,000	5,000	5,000	2,375
B	793	EMPLOYER CONTRIBUTION - IMRF	21,433	19,106	21,790	21,790	21,460
B	794	EMPLOYER CONTRIBUTION - FICA	37,503	34,222	32,600	32,600	33,190
O	799	MISCELLANEOUS	1,390	2,716	1,900	2,900	1,900
		TOTAL RECREATION EXPENDITURES	945,093	1,034,833	959,665	949,300	949,065
		SALARIES	495,903	460,391	426,135	413,765	434,185
		BENEFITS	91,639	89,040	90,280	91,890	93,120
		OPERATING	357,551	485,402	438,250	418,395	416,760
		TRANSFER	0	0	5,000	25,250	5,000
		CAPITAL	0	0	0	0	0
		TOTAL	945,093	1,034,833	959,665	949,300	949,065

		2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
604	RECREATION PROPERTY TAX	276,800	285,876	295,000	300,915	325,000
651	RECREATION FEES	655,513	762,589	764,000	764,000	784,000
681	RENTALS	1,605	2,007	2,000	1,500	1,500
682	PARKS/REC SCHOLARSHIPS & DONATIONS	23,985	15,000	15,000	6,300	6,000
		957,903	1,065,472	1,076,000	1,072,715	1,116,500

Authorized Personnel	**2006-07 Positions**	**2007-08 Positions**	**2007-08 Approved**
Administrative			
Director of Parks and Recreation	1 (10%)	1 (10%)	$9,804
Aquatic Supervisor (Part-Time)			20,376
			$30,180

Account Detail

702	**Salaries Concessions**	
	Concession Workers	$11,535
703	**Salaries – Pool Operations**	
	Cashiers	9,630
	Pool Managers	15,140
	Lifeguards	68,209
	Attendants	16,480
	Special Events	206
		$109,665
704	**Salaries – Lessons**	
	Swim Coach	$3,090
	Asst. Supervisor	3,090
	Instructors	64,890
	Aqua Exercise Instructors	1,750
		$72,820
721	**IRMA**	
	Annual Contribution	$13,300
	Deductible Losses	1,000
		$14,300
790	**Capital Outlay**	
	Pool Chair Replacement	$4,800

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

DEPARTMENT OF PARKS AND RECREATION - SWIMMING POOL OPERATIONS 01-07-03

			2004-05	2005-06	2006-07	2006-07	2007-08
BUDGETED EXPENDITURES			ACTUAL	ACTUAL	BUDGET	ESTIMATE	APPROVED
S	701	SALARIES-ADMINISTRATIVE	29,589	28,946	31,485	31,485	30,180
S	702	SALARIES-CONCESSIONS	26,139	9,355	11,330	10,730	11,535
S	703	SALARIES-PUBLIC SWIM	116,677	103,349	109,920	105,000	109,665
S	704	SALARIES-SWIM LESSONS	58,969	64,348	72,575	64,000	72,820
O	705	SUPPLIES-SWIM LESSONS	2,867	2,112	2,000	1,800	2,000
O	706	MATERIALS AND SUPPLIES	3,794	3,684	3,500	3,500	3,500
O	707	SUPPLIES-MAINTENANCE	1,075	180	1,250	1,160	550
O	708	ELECTRICITY	17,743	18,604	20,000	20,000	25,000
O	709	NORTH SHORE GAS	30,200	25,505	34,000	25,000	28,000
O	710	TELEPHONE	0	410	0	0	0
O	712	MAINTENANCE BUILDING	7,778	9,893	4,250	3,500	3,500
O	715	MAINTENANCE OFFICE EQUIPMENT	171	0	250	365	250
O	716	MAINTENANCE POOLS	15,698	24,095	20,425	18,500	16,500
O	721	INTERGOVERNMENTAL RISK MGMT AGENCY	9,831	11,425	13,795	12,810	14,300
O	723	OFFICE SUPPLIES	450	429	300	1,660	300
O	726	TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	1,108	703	1,120	1,000	900
O	730	EQUIPMENT RENTAL	1,127	995	815	940	400
O	732	CONCESSION EXPENSE	16,508	17,292	17,500	19,665	17,500
O	734	SPECIAL EVENTS	3,900	2,436	2,400	2,610	2,500
O	735	BIRTHDAY PARTIES	443	78	0	0	0
O	742	PRINTING AND PHOTOCOPYING	867	1,324	900	930	900
O	752	UNIFORMS	2,358	3,871	4,670	8,350	7,000
C	790	CAPITAL OUTLAYS	5,674	2,295	4,250	4,235	4,800
B	793	EMPLOYER CONTRIBUTION - IMRF	2,342	1,285	2,890	2,890	3,025
B	794	EMPLOYER CONTRIBUTION - FICA	17,657	15,754	17,235	17,235	17,355
O	799	MISCELLANEOUS	2,307	2,566	2,700	2,195	2,690
	TOTAL SWIMMING POOL EXPENDITURES		375,272	350,934	379,560	359,560	375,170
		SALARIES	231,374	205,998	225,310	211,215	224,200
		BENEFITS	19,999	17,039	20,125	20,125	20,380
		OPERATING	118,225	125,602	129,875	123,985	125,790
		TRANSFER	0	0	0	0	0
		CAPITAL	5,674	2,295	4,250	4,235	4,800
		TOTAL	375,272	350,934	379,560	359,560	375,170

		2004-05	2005-06	2006-07	2006-07	2007-08
		ACTUAL	ACTUAL	BUDGET	ESTIMATE	APPROVED
653	SWIMMING FEES (Passes, Daily, Lessons)	275,382	263,627	266,000	252,620	260,000
654	SWIMMING PROGRAMS	105,074	133,314	136,295	124,000	130,000
679	CONCESSIONS-POOLS	37,431	42,016	40,000	35,500	40,000
		417,887	438,957	442,295	412,120	430,000

Authorized Personnel	**2006-07 Positions**	**2007-08 Positions**	**2007-08 Approved**
Administrative			
Part-Time Supervisor			4,315
Pro Shop			
Pro Shop Workers			$23,660
Maintenance			
Golf Maintenance Specialist	1 (75%)	1 (75%)	$42,156
Golf Course Supervisor	1 (10%)	1 (10%)	6,399
Seasonal			22,375
Overtime			1,890
			$72,820

Account Detail

713 Maintenance Grounds

Turf Chemicals	$4,000
Fertilizer	4,000
Flowers and Bulbs	250
Sand, Seed, and Soil	3,000
Other	1,200
	$12,450

721 IRMA

Annual Contribution	$13,300
Deductible Losses	1,000
	$14,300

726 Travel/Training/Subscription/Dues

Dues	$500

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

DEPARTMENT OF PARKS AND RECREATION - LIBERTYVILLE GOLF COURSE 01-07-04

BUDGETED EXPENDITURES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
S	701	SALARIES - ADMINISTRATION	13,302	1,608	4,190	4,190	4,315
S	702	SALARIES - PRO SHOP	18,126	22,492	22,920	22,920	23,660
S	703	SALARIES - MAINTENANCE	76,189	63,174	68,760	68,395	72,820
O	706	MATERIALS AND SUPPLIES	990	652	650	400	700
O	708	ELECTRICITY	2,141	0	2,000	0	0
O	709	NORTH SHORE GAS	0	5	0	0	0
O	710	TELEPHONE	2,596	2,869	2,400	2,400	2,400
O	712	MAINTENANCE BUILDING	985	1,138	805	805	805
O	713	MAINTENANCE GROUNDS	16,263	10,816	12,450	12,450	12,450
O	714	MAINTENANCE-VEHICLE	0	300	1,275	1,535	2,600
O	715	MAINTENANCE EQUIPMENT	8,269	4,164	8,500	7,500	7,500
B	720	INSURANCE	0	0	0	0	0
O	721	INTERGOVERNMENTAL RISK MGMT AGENCY	9,100	11,421	13,795	12,310	14,300
O	724	PUBLICITY	2,866	4,112	0	0	0
O	726	TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	1,004	810	800	830	500
O	733	GOLF COURSE SUPPLIES	1,289	372	1,450	800	1,200
O	734	SPECIAL EVENTS	3,192	2,661	4,100	500	600
O	735	PRO SHOP MERCHANDISE (FOR SALE)	202	0	475	100	475
O	747	UNEMPLOYMENT	4,711	3,595	6,490	6,490	6,700
O	752	UNIFORM	40	0	300	85	300
C	790	CAPITAL OUTLAYS	6,648	4,525	0	0	0
O	791	VEHICLE REPLACEMENT FEES	20,000	20,000	5,000	5,000	5,000
B	793	EMPLOYER CONTRIBUTION - IMRF	5,550	4,196	6,345	5,465	5,465
B	794	EMPLOYER CONTRIBUTION - FICA	8,142	6,706	7,335	7,920	7,920
O	799	MISCELLANEOUS	295	133	150	100	150
		TOTAL RIVERSIDE PARK GOLF EXPENDITURES	201,900	165,749	170,190	160,195	169,860
		SALARIES	107,617	87,274	95,870	95,505	100,795
		BENEFITS	13,692	10,902	13,680	13,385	13,385
		OPERATING	73,943	63,048	60,640	51,305	55,680
		TRANSFER	0	0	0	0	0
		CAPITAL	6,648	4,525	0	0	0
		TOTAL	201,900	165,749	170,190	160,195	169,860

		2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
649	GOLF RENTALS	3,477	3,836	6,000	3,480	4,000
650	SPECIAL EVENT FEES	0	0	0	0	0
652	GREENS FEES	92,699	95,017	90,000	82,000	90,000
680	PRO SHOP MERCHANDISE	1,338	2,178	1,700	1,300	1,500
	TOTAL GOLF FEES	97,514	101,031	97,700	86,780	95,500

Authorized Personnel	2006-07 Positions	2007-08 Positions	2007-08 Approved
Part-Time Senior Coordinator			$26,845

Account Detail

713 Contractual Services

Catered Lunches	$16,000

714 Senior Trips

Dinner Theatre	$5,000
Chicago Trips	1,950
Other	1,050
	$8,000

DEPARTMENT OF PARKS AND RECREATION -SENIOR PROGRAMS 01-07-05

			2004-05	2005-06	2006-07	2006-07	2007-08
BUDGETED EXPENDITURES			ACTUAL	ACTUAL	BUDGET	ESTIMATE	APPROVED
S	701	SALARIES - ADMINISTRATION	23,638	25,940	24,720	26,065	26,845
O	706	MATERIALS AND SUPPLIES	3,636	2,999	5,250	4,000	4,000
O	707	MEAL SUPPLIES	115	251	250	200	300
O	709	UTILITIES	0	0	240	240	240
O	713	CONTRACTUAL SERVICES	20,374	23,280	20,000	15,000	16,000
O	714	SENIOR TRIPS	7,507	3,360	6,500	6,950	8,000
O	723	OFFICE SUPPLIES	125	81	0	0	0
O	724	PUBLICITY	0	60	100	0	0
O	732	SPECIAL EVENTS	2,600	252	2,000	2,300	1,800
B	793	EMPLOYER CONTRIBUTION - IMRF	2,067	2,227	2,470	2,470	2,720
B	794	EMPLOYER CONTRIBUTION - FICA	1,808	1,984	1,890	1,995	2,150
O	799	MISCELLANEOUS	20	29	0	0	0
	TOTAL SENIOR PROGRAMS EXPENDITURES		61,890	60,463	63,420	59,220	62,055

	2004-05	2005-06	2006-07	2006-07	2007-08
SALARIES	23,638	25,940	24,720	26,065	26,845
BENEFITS	3,875	4,211	4,360	4,465	4,870
OPERATING	34,377	30,312	34,340	28,690	30,340
TRANSFER	0	0	0	0	0
CAPITAL	0	0	0	0	0
TOTAL	61,890	60,463	63,420	59,220	62,055

		2004-05	2005-06	2006-07	2006-07	2007-08
		ACTUAL	ACTUAL	BUDGET	ESTIMATE	APPROVED
655	SENIOR CENTER MEAL & TRIP FEES	14,430	13,806	14,000	20,000	26,850
678	SENIOR CENTER SPONSORSHIP	11,451	3,700	14,000	3,400	5,000
	TOTAL SENIOR CENTER FEES	25,881	17,506	28,000	23,400	31,850

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

DEPARTMENT OF PARKS AND RECREATION

SUMMARY BUDGET

	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
SALARIES					
PARKS	640,078	670,598	696,130	696,075	738,290
RECREATION	495,903	460,391	426,135	413,765	434,185
GOLF COURSE	107,617	87,274	95,870	95,505	100,795
SWIMMING POOLS	231,374	205,998	225,310	211,215	224,200
SENIOR PROGRAMS	23,638	25,940	24,720	26,065	26,845
TOTAL SALARIES	1,498,610	1,450,201	1,468,165	1,442,625	1,524,315
BENEFITS					
PARKS	242,867	267,727	278,380	282,060	302,100
RECREATION	91,639	89,040	90,280	91,890	93,120
GOLF COURSE	13,692	10,902	13,680	13,385	13,385
SWIMMING POOLS	19,999	17,039	20,125	20,125	20,380
SENIOR PROGRAMS	3,875	4,211	4,360	4,465	4,870
TOTAL BENEFITS	372,072	388,919	406,825	411,925	433,855
OPERATING					
PARKS	248,222	302,413	318,745	366,865	364,060
RECREATION	357,551	485,402	438,250	418,395	416,760
GOLF COURSE	73,943	63,048	60,640	51,305	55,680
SWIMMING POOLS	118,225	125,602	129,875	123,985	125,790
SENIOR PROGRAMS	34,377	30,312	34,340	28,690	30,340
TOTAL OPERATING	832,318	1,006,777	981,850	989,240	992,630
TRANSFERS					
PARKS	0	0	0	0	0
RECREATION	0	0	5,000	25,250	5,000
GOLF COURSE	0	0	0	0	0
SWIMMING POOLS	0	0	0	0	0
SENIOR PROGRAMS	0	0	0	0	0
TOTAL TRANSFERS	0	0	5,000	25,250	5,000
CAPITAL					
PARKS	5,876	0	0	0	0
RECREATION	0	0	0	0	0
GOLF COURSE	6,648	4,525	0	0	0
SWIMMING POOLS	5,674	2,295	4,250	4,235	4,800
SENIOR PROGRAMS	0	0	0	0	0
TOTAL CAPITAL	18,198	6,820	4,250	4,235	4,800
TOTAL PARKS & RECREATION EXPENSES	2,721,198	2,852,717	2,866,090	2,873,275	2,960,600

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

GENERAL FUND SUMMARY

	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
REVENUES					
PROPERTY TAXES	4,221,561	4,472,599	4,639,000	4,657,730	4,884,200
SALES & OTHER TAXES	8,205,541	8,726,616	8,517,100	9,058,690	9,147,200
LICENSES AND PERMITS	931,937	1,051,786	833,500	1,446,600	987,650
FINES AND PENALTIES	226,257	241,106	246,000	218,600	251,000
CHARGES FOR SERVICES	2,164,738	2,298,456	2,656,170	2,440,640	2,608,000
FEES	1,347,954	1,607,593	1,592,795	1,631,930	1,586,350
OTHER REVENUES	977,994	1,423,567	1,322,700	1,849,200	1,415,500
TRANSFERS IN	0	0	0	0	0
TOTAL REVENUES	18,075,982	19,821,723	19,807,265	21,303,390	20,879,900
EXPENDITURES					
LEGISLATIVE BOARDS	110,567	126,756	113,805	123,590	115,705
ADMINISTRATION	1,030,207	1,058,744	1,112,255	1,345,980	1,121,225
LEGAL	504,155	461,756	322,000	398,000	352,000
PUBLIC BUILDINGS	203,109	225,119	197,350	299,140	206,790
COMMUNITY ORGANIZATIONS	184,595	216,012	190,400	188,715	174,700
COMMUNITY DEVELOPMENT	945,487	1,105,545	1,207,290	1,151,955	1,342,870
CENTRAL BUSINESS DIST PARKING	30,653	26,450	33,970	10,300	16,200
PUBLIC WORKS	2,007,124	2,055,911	2,003,165	2,089,145	2,112,140
POLICE	5,646,184	6,242,720	6,340,055	6,451,155	6,784,740
FIRE	4,722,937	5,305,499	5,413,980	5,741,180	5,673,220
EMERGENCY MANAGEMENT AGENCY	24,378	19,568	4,950	10,195	5,350
PARKS AND RECREATION	2,721,198	2,852,717	2,866,090	2,873,275	2,960,600
CONTINGENCY	0	0	0	0	0
TOTAL EXPENDITURES	18,130,594	19,696,797	19,805,310	20,682,630	20,865,540
EXCESS INCOME OVER EXPENSE	(54,612)	124,926	1,955	620,760	14,360
BEGINNING BALANCE MAY 1	9,685,775	9,631,163	9,756,089	9,756,089	10,376,849
ENDING BALANCE APRIL 30	9,631,163	9,756,089	9,758,044	10,376,849	10,391,209

MOTOR FUEL TAX

This fund has been established to keep an accounting of revenues and expenses associated with the Motor Fuel Tax. This tax is collected by the State of Illinois on the sale of gasoline (19 cents per gallon.) A portion of the tax is distributed to municipalities, by the State, on the basis of population. Various roadway and bridge projects are completed with the use of motor fuel tax revenues.

Account Detail

716 Maintain Streets and Alleys

Crack Sealing	$30,000
Thermoplastic Striping	10,000
	$40,000

738 Asphalt Resurfacing

Homewood	$440,000
Interlaken Lane	85,000
Maywood Court	35,000
Garfield	245,000
	$805,000

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

MOTOR FUEL TAX 07-00

BUDGETED REVENUES		2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
624	MOTOR FUEL TAX ALLOTMENTS	618,286	609,339	602,000	595,000	595,000
625	STATE REIMBURSEMENT	0	0	0	0	0
690	INTEREST	6,775	14,318	11,000	23,000	17,000
699	MISCELLANEOUS	0	1,917	0	0	0
TOTAL MOTOR FUEL TAX REVENUES		625,061	625,574	613,000	618,000	612,000

BUDGETED EXPENDITURES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
O	716	MAINT STREETS & ALLEYS	-		25,000	-	40,000
C	738	ASPHALT RESURFACING	625,000	564,641	545,000	342,220	805,000
O	799	MISCELLANEOUS	0		0	0	0
	TOTAL MOTOR FUEL TAX EXPENDITURES		625,000	564,641	570,000	342,220	845,000
		SALARIES	0	0	0	0	0
		OPERATING	0	0	25,000	0	40,000
		TRANSFER	0	0	0	0	0
		CAPITAL	625,000	564,641	545,000	342,220	805,000
		TOTAL	625,000	564,641	570,000	342,220	845,000

MOTOR FUEL TAX SUMMARY	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
TOTAL REVENUES	625,061	625,574	613,000	618,000	612,000
TOTAL EXPENDITURES	625,000	564,641	570,000	342,220	845,000
EXCESS INCOME OVER EXPENSE	61	60,933	43,000	275,780	(233,000)
BEGINNING BALANCE MAY 1	440,169	440,230	501,163	501,163	776,943
ENDING BALANCE APRIL 30	440,230	501,163	544,163	776,943	543,943

EMERGENCY TELEPHONE SYSTEM BOARD – 9-1-1

The Libertyville Emergency Telephone System Board (ETSB) was created to plan, coordinate, and administer the installation, upgrading and maintenance of an Enhanced 9-1-1 telephone and communications system. Enhanced 9-1-1 operations were initiated in 1991, and an upgraded system was installed in 2003. The ETSB consists of six (6) members: Village Trustee, Police & Fire Chiefs, Deputy Police Chief, Assistant Fire Chief, and Communications Supervisor.

Funds supporting 9-1-1 capabilities are received through telephone service surcharges. The process of establishing surcharges is governed by State law and is overseen by the Illinois Commerce Commission. Telephone companies providing land telephone lines in Libertyville charge $0.75 per line per month, and retain $0.03 for their administrative purposes. Surcharges on wireless telephones are based on the billing address of the wireless customer, and services bill to Libertyville addresses are charged $0.75 per month to support 9-1-1 service. Wireless surcharges are collected by the State of Illinois, who retains $0.03 for administration of the collection and distribution process. Wireless service providers received $0.24 of each surcharge, and the remaining $0.48 is distributed to the Libertyville ETSB.

2006-07 Goals

1. ETSB successfully tested and implemented the technology to receive Voice over Internet Protocol (VoIP) calls.

2. ETSB supported the revamping of State Statute to increase wireless 9-1-1 funding to PSAP's.

3. ETSB continued development of providing Computer Aided Dispatch (CAD) and records access at all Fire Department stations.

2007-08 Goals

1. ETSB will be converting the Computer Aided Dispatch (CAD) system to a Windows based platform in conjunction with Lake County ETSB.

2. ETSB will continue the scheduled replacement of Police portable radios, as well as funding mobile radios for Police & Fire vehicles.

3. ETSB will continue to plan for long-term capital updates to core 9-1-1 components.

Performance Data

	2003	2004	2005	2006
Communications Center Telephone Calls (all)	63,527	73,985	89,015	91,866
911 Emergency Telephone Incidents	7,477	8,951	8,654	8,728
911 Landline calls	5,268	5,989	5,953	5,950
911 Wireless calls	2,209	2,962	2,701	2,778
Fire Calls Dispatched	3,266	3,075	3,656	3,826
Police Calls Dispatched	25,244	26,820	20,506	20,491

EMERGENCY TELEPHONE SYSTEM BOARD – 9-1-1

Authorized Personnel	**2006-07 Positions**	**2007-08 Positions**	**2007-08 Approved**
Telecommunicator/Records Supervisor	1 (85%)	1 (85%)	$72,415
Overtime			3,000
			$75,415

Account Detail

710 Telephone

911 Trunks	$40,000
CAD/LEADS T-1	10,500
	$50,500

715 Maintenance Other Equipment

MDC Network Maintenance	$9,000
MDC Maintenance	2,000
Other Maintenance	5,050
UPS Maintenance	3,100
	$19,150

716 Maintenance 911 Equipment

Radio Maintenance (Police & Fire)	$5,000
T1 Data Line	43,000
Code Red	5,000
Motorola Maintenance	30,000
Router Maintenance	6,000
Lake County CAD Assessment	6,000
CAD Maintenance	10,000
	$105,000

720 Insurance

Medical	$5,663
Dental	307
Life	90
	$6,060

726 Travel, Training and Dues

Training	2,000
CAD Training	2,000
EMD Conversation	2,000
	$6,000

790 Capital Outlay

Mobile/Portable Radios	$17,000

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

EMERGENCY TELEPHONE SYSTEM 03-00

			2004-05	2005-06	2006-07	2006-07	2007-08
BUDGETED REVENUES			ACTUAL	ACTUAL	BUDGET	ESTIMATE	APPROVED
	623	TELEPHONE SURCHARGE	188,626	188,089	177,000	182,665	177,000
	624	WIRELESS SURCHARGE	106,647	107,904	123,035	125,485	123,035
	690	INTEREST	4,806	1,865	1,500	3,200	2,500
	699	MISCELLANEOUS	438	22,232	0	0	
		TOTAL EMERGENCY TELEPHONE SYSTEM REVENUES	300,517	320,090	301,535	311,350	302,535

			2004-05	2005-06	2006-07	2006-07	2007-08
BUDGETED EXPENDITURES			ACTUAL	ACTUAL	BUDGET	ESTIMATE	APPROVED
S	701	SALARIES	92,245	74,324	71,985	77,430	75,415
O	706	MATERIALS AND SUPPLIES	290	0	500	350	500
O	710	TELEPHONE	55,121	70,480	59,750	53,740	50,500
O	712	MAINTENANCE OF BUILDING	0	0	0	0	0
O	715	MAINTENANCE OF OTHER EQUIPMENT	44,061	10,426	15,050	15,050	19,150
O	716	MAINTENANCE OF 911 EQUIPMENT	65,226	101,985	105,000	55,000	105,000
O	717	COMPUTER EQUIPMENT AND SUPPLIES	11,817	392	3,000	3,000	5,500
B	720	INSURANCE	5,218	5,671	5,695	5,655	6,060
O	721	INTERGOVERNMENTAL RISK MGMT AGENCY	6,825	8,567	9,595	9,595	9,970
O	723	OFFICE SUPPLIES	491	1,079	500	400	500
O	726	TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	1,220	5,148	5,000	4,275	6,000
O	728	TECHNICAL SERVICES	0	1,313	2,000	1,800	3,000
O	752	UNIFORMS	0	0	2,000	1,000	2,000
T	789	TRANSFER DEBT SERVICE(911 Cntr @ Schertz)	25,000	25,000	25,000	25,000	25,000
C	790	CAPITAL OUTLAY	23,307	34,710	16,000	18,500	17,000
C	792	COMPUTER AIDED DISPATCH EQUIPMENT	3,009	0	0	0	10,000
B	793	EMPLOYER CONTRIBUTION - IMRF	6,258	6,813	7,200	8,935	7,615
B	794	EMPLOYER CONTRIBUTION - FICA	5,489	5,645	5,510	6,930	5,895
O	799	MISCELLANEOUS	0	0	0	150	0
		TOTAL EMERGENCY TELEPHONE SYSTEM EXP	345,577	351,553	333,785	286,810	349,105
		SALARIES	92,245	74,324	71,985	77,430	75,415
		BENEFITS	16,965	18,129	18,405	21,520	19,570
		OPERATING	185,051	199,390	202,395	144,360	202,120
		TRANSFER	25,000	25,000	25,000	25,000	25,000
		CAPITAL	26,316	34,710	16,000	18,500	27,000
		TOTAL	345,577	351,553	333,785	286,810	349,105

	2004-05	2005-06	2006-07	2006-07	2007-08
EMERGENCY TELEPHONE SYSTEM SUMMARY	ACTUAL	ACTUAL	BUDGET	ESTIMATE	APPROVED
TOTAL REVENUES	300,517	320,090	301,535	311,350	302,535
TOTAL EXPENDITURES	345,577	351,553	333,785	286,810	349,105
EXCESS INCOME OVER EXPENSE	(45,060)	(31,463)	(32,250)	24,540	(46,570)
BEGINNING BALANCE MAY 1	314,434	269,374	237,911	237,911	262,451
ENDING BALANCE APRIL 30	269,374	237,911	205,661	262,451	215,881

COMMUTER PARKING

The Commuter Parking fund is designed to function as an accounting tool for revenues and expenditures that relate to parking lots used by commuters from Libertyville who ride the Metra train. These parking lots are owned and operated by the Village. Some Federal funds, administered through a State program, were used in construction of these parking lots.

Authorized Personnel	2006-07 Positions	2007-08 Positions	2007-08 Approved
Public Service Officer	1	1	$41,470
Administrative Secretary	1 (25%)	1 (25%)	13,855
Overtime			500
			$55,825

Account Detail

713 Maintenance Grounds

Landscaping - Downtown	$9,070
Landscaping Prairie Crossing	5,480
Landscaping Harris Road	7,500
Snow Plowing	9,000
Janitorial Services	9,300
Other	6,700
	$47,050

720 Insurance

Medical	$14,875
Dental	945
Life	90
Other	$15,910

728 Consulting

Engineering Design for expansion (Trimm)	$15,000

730 Rental of Land

Legion Lot	$7,950
Metra Easement	2,500
	$10,450

790 Capital

Patch and Seal 2 Commuter Lots and American Legion	$20,000
Handheld Ticket System	25,000
	$45,000

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

COMMUTER PARKING 14-00

BUDGETED REVENUES		2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2007-08 ESTIMATE	2006-07 APPROVED
665	PERMIT FEES	140,795	144,377	138,000	144,000	145,000
666	DAILY FEES	45,366	45,711	47,000	46,000	47,000
667	NORTH CENTRAL COMMUTER	15,232	16,930	18,000	12,000	11,500
668	MILWAUKEE DISTRICT NORTH STATION	48,364	65,346	60,000	63,000	64,000
669	AMERICAN LEGION LOT	11,164	10,107	11,500	10,000	10,000
670	DAILY ENVELOPE FEE	15,774	18,980	20,000	20,400	20,000
671	CONVENIENCE PASS-PRAIRIE XING	0	3,232	0	21,000	22,000
690	INTEREST	3,152	15,713	15,000	20,000	20,000
699	MISCELLANEOUS	513	25		-	-
TOTAL COMMUTER PARKING REVENUES		280,360	320,421	309,500	336,400	339,500

BUDGETED EXPENDITURES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
S	701	SALARIES	48,336	51,310	52,470	55,000	55,825
O	706	MATERIALS AND SUPPLIES	486	4,234	5,000	2,500	5,000
O	708	ELECTRICITY	5,329	4,790	8,000	6,000	7,000
O	713	MAINTENANCE GROUNDS	43,907	35,763	47,050	42,000	47,050
B	720	INSURANCE	13,973	15,145	14,920	14,800	15,910
O	721	INTERGOVERNMENTAL RISK MGMT AGENCY	9,100	11,423	12,800	12,315	13,300
O	728	CONSULTING	0	0	0	0	15,000
O	730	RENTAL OF LAND	9,700	10,050	10,300	10,300	10,450
O	750	REFUNDS	1,860	1,590	1,500	1,500	1,500
T	780	TRANSFER GENERAL FUND	0	0	0	0	0
T	788	TRANSFER SALES TAX BOND FUND	0	0	0	0	0
C	790	CAPITAL	0	0	20,000	18,425	45,000
C	791	MILWAUKEE DIST NORTH STATION IMPROVEMENTS	740	0	10,000	0	10,000
C	792	NORTH CENTRAL STATION IMPROVEMENTS	11,200	0	0	0	5,000
B	793	EMPLOYER CONTRIBUTION - IMRF	4,171	4,650	5,250	5,250	5,570
B	794	EMPLOYER CONTRIBUTION - FICA	3,513	3,743	4,005	4,020	4,260
O	799	MISCELLANEOUS	5,031	4,014	5,000	5,150	6,000
	TOTAL COMMUTER PARKING EXPENDITURES		157,346	146,712	196,295	177,260	246,865
		SALARIES	48,336	51,310	52,470	55,000	55,825
		BENEFITS	21,657	23,538	24,175	24,070	25,740
		OPERATING	75,413	71,864	89,650	79,765	105,300
		TRANSFER	0	0	0	0	0
		CAPITAL	11,940	0	30,000	18,425	60,000
		TOTAL	157,346	146,712	196,295	177,260	246,865

COMMUTER PARKING SUMMARY	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
TOTAL REVENUES	280,360	320,421	309,500	336,400	339,500
TOTAL EXPENDITURES	157,346	146,712	196,295	177,260	246,865
EXCESS INCOME OVER EXPENSE	123,014	173,709	113,205	159,140	92,635
BEGINNING BALANCE MAY 1	429,907	552,921	726,630	726,630	885,770
ENDING BALANCE APRIL 30	552,921	726,630	839,835	885,770	978,405

FOREIGN FIRE INSURANCE TAX FUND

This fund was established to account for the receipt and expenditure of the foreign fire insurance tax. The foreign fire insurance tax is a 2% tax on every insurance company, not incorporated under the laws of Illinois, that is engaged in placing fire insurance in the Village. State statute (see 65 ILCS 5/11-10-1) requires the Village to turn the tax over to a fire department treasurer expressly for maintenance and purchase of firefighting and emergency medical equipment.

Account Detail

790 Firefighter/Emergency Medical Equipment

Firefighter Equipment	$6,000
Special Team Equipment	6,000
Station Equipment	16,000
Training	4,500
	$32,500

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

FOREIGN FIRE INSURANCE TAX FUND 05-00

		2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
617	FOREIGN FIRE INSURANCE TAX	30,644	31,772	32,000	32,430	33,000
690	INTEREST REVENUE	197	333	300	500	500
699	MISCELLANEOUS	0	0	0	0	0
		30,841	32,105	32,300	32,930	33,500

BUDGETED EXPENDITURES		2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
C 790	FIREFIGHTING/EMERGENCY MEDICAL EQUIP	36,257	60,000	32,000	32,250	32,500
O 799	MISCELLANEOUS	0	0	0	0	0
		36,257	60,000	32,000	32,250	32,500

FOREIGN FIRE INSURANCE TAX FUND SUMMARY	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
TOTAL REVENUES	30,841	32,105	32,300	32,930	33,500
TOTAL EXPENDITURES	36,257	60,000	32,000	32,250	32,500
EXCESS INCOME OVER EXPENSE	(5,416)	(27,895)	300	680	1,000
BEGINNING BALANCE MAY 1	66,794	61,378	33,483	33,483	34,163
ENDING BALANCE APRIL 30	61,378	33,483	33,783	34,163	35,163

TIMBER CREEK SPECIAL SERVICE AREA

Established in 1994, the Timber Creek SSA was created for the operation, upkeep, maintenance repair and renewal of the monument style entrance sign, the stormwater retention basins and various common areas. In 1997, the SSA was enlarged to include the maintenance of the land within the IL137 right way.

Account Detail

780	**Retention Pond Maintenance**	
	Pond Water Treatment	$4,200
781	**Landscape Maintenance**	
	Maintenance 1,248 x 8	$9,984
	Annuals & Mulching	4,000
	Watering	1,550
	Miscellaneous	466
		$16,000

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

TIMBER CREEK SPECIAL SERVICE AREA 06-00

BUDGETED REVENUES		2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
601	PROPERTY TAX	17,048	17,018	21,000	21,050	23,200
690	INTEREST REVENUE	29	58	100	150	150
699	MISCELLANEOUS	0	415	0	0	0
		17,077	17,491	21,100	21,200	23,350

BUDGETED EXPENDITURES		2005-06 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
O 780	RETENTION POND MAINTENANCE	3,489	2,120	4,200	3,300	4,200
O 781	LANDSCAPING	15,041	15,573	16,000	14,000	16,000
O 799	MISCELLANEOUS	0		3,000	0	4,000
		18,530	17,693	23,200	17,300	24,200

TIMBER CREEK SPECIAL SERVICE AREA	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
TOTAL REVENUES	17,077	17,491	21,100	21,200	23,350
TOTAL EXPENDITURES	18,530	17,693	23,200	17,300	24,200
EXCESS INCOME OVER EXPENSE	(1,453)	(202)	(2,100)	3,900	(850)
BEGINNING BALANCE MAY 1	6,263	4,810	4,608	4,608	8,508
ENDING BALANCE APRIL 30	4,810	4,608	2,508	8,508	7,658

CONCORD SPECIAL SERVICE AREA

Established in 1997, the Concord SSA was created for the operation, upkeep, maintenance repair and renewal of the storm water detention facility and associated landscaping, the public directional sign, and the perimeter landscape screening and fencing. Property taxes are serviced on a per lot basis and are evenly assessed over the ninety lots in the subdivision.

Account Detail

780 Retention Pond Maintenance

Water Treatment	$1,800
Landscape Detention	1,715
Electric	1,300
Pond Motor	500
Miscellaneous	185
	$5,500

781 Landscape Maintenance

Maintenance 1,031 x 8	$8,248
Miscellaneous	1,952
	$10,200

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

CONCORD AT INTERLAKEN SPECIAL SERVICE AREA 02-00

		2004-05	2005-06	2006-07	2006-07	2007-08
BUDGETED REVENUES		ACTUAL	ACTUAL	BUDGET	ESTIMATE	APPROVED
601	PROPERTY TAX	15,120	18,750	28,485	28,485	24,030
690	INTEREST REVENUE	8	32	50	200	200
699	MISCELLANEOUS	0	261	0	0	0
		15,128	19,043	28,535	28,685	24,230

		2004-05	2005-06	2006-07	2006-07	2007-08
BUDGETED EXPENDITURES		ACTUAL	ACTUAL	BUDGET	ESTIMATE	APPROVED
O 780	RETENTION POND MAINTENANCE	3,736	5,273	5,500	3,500	5,500
O 781	LANDSCAPING	19,799	5,040	10,000	9,350	10,200
O 799	MISCELLANEOUS	2,940	0	8,500	0	6,000
		26,475	10,313	24,000	12,850	21,700

	2004-05	2005-06	2006-07	2006-07	2007-08
CONCORD AT INTERLAKEN SPECIAL SERVICE AREA	ACTUAL	ACTUAL	BUDGET	ESTIMATE	APPROVED
TOTAL REVENUES	15,128	19,043	28,535	28,685	24,230
TOTAL EXPENDITURES	26,475	10,313	24,000	12,850	21,700
EXCESS INCOME OVER EXPENSE	(11,347)	8,730	4,535	15,835	2,530
BEGINNING BALANCE MAY 1	3,750	(7,597)	1,133	1,133	16,968
ENDING BALANCE APRIL 30	(7,597)	1,133	5,668	16,968	19,498

HOTEL/MOTEL TAX FUND

The Hotel/Motel Tax is a 5% tax on the gross rental receipts on the Village's three hotel/motels (285 Rooms). This tax has been in place since 2001. State statute restricts use of the tax proceeds to promote tourism and conventions within the Village or otherwise attract non-resident overnight visitors.

Account Detail

701	**Libertyville Days Overtime**	
	Police Salaries	$24,000
720	**Cook House**	
	Gas	3,000
	Alarm and Phone	2,000
	HVAC Maintenance	1,000
	Pest Control	700
	Fire Extinguisher	100
	Janitorial	1,000
	Miscellaneous	1,000
		$8,800
761	**Special Events**	
	Holiday on the Square	$3,000
	Holiday Wreaths and Garland	10,400
	Installation	7,600
		$21,000
781	**Adler Cultural Center**	
	HVAC Maintenance	$2,500
	Miscellaneous Repair	2,000
	Pest Control	1,000
	Fire Extinguisher	500
	Dumpster Enclosure	3,000
	Paint and Repair Exterior	55,000
	Repair Exterior Crown Moulding	5,000
		$69,000
795	**Lease Payments**	
	Sign Lease for Libertyville Sports Complex (3rd yr. of 5 yr. lease)	$14,260

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

HOTEL/MOTEL TAX FUND 13-00

BUDGETED REVENUES		2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
601	HOTEL/MOTEL TAX	210,802	240,690	190,000	235,000	240,000
611	BANNER SALES	0	0	47,000	19,250	1,000
645	GOOSEDROP FESTIVAL	0	0	0	0	7,500
690	INTEREST REVENUE	28	193	50	750	700
699	MISCELLANEOUS	0	5,000	0	2,500	0
		210,830	245,883	237,050	257,500	249,200

BUDGETED EXPENDITURES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
S	701	LIBERTYVILLE DAYS OVERTIME	24,000	23,959	24,000	24,340	24,000
O	720	COOK HOUSE	7,196	9,723	8,000	8,000	8,800
O	743	CHAMBER GUIDE	0	1,795	2,000	2,000	2,000
O	745	GOOSEDROP FESTIVAL	0	0	0	0	5,000
O	750	MAINSTREET LIBERTYVILLE	25,000	25,000	15,000	15,000	10,000
O	755	BANNER PROGRAM	0	0	40,000	51,000	1,000
O	757	VILLAGE BAND	0	0	2,730	3,275	3,000
O	760	LAKE CO CONVENTION & VISITOR'S BUREAU	10,000	10,000	10,000	10,000	10,000
O	761	SPECIAL EVENTS	0	0	3,000	12,000	21,000
O	770	SPORTS COMPLEX MARKETING	125,119	110,948	125,000	115,000	120,000
O	781	ADLER CULTURAL CENTER	2,804	4,807	14,000	24,000	69,000
O	795	LEASE PAYMENTS	1,735	1,894	14,260	14,260	14,260
O	799	MISCELLANEOUS	0	0	0	0	0
			195,854	188,126	257,990	278,875	288,060
		SALARIES	24,000	23,959	24,000	24,340	24,000
		BENEFITS	0	0	0	0	0
		OPERATING	171,854	164,167	233,990	254,535	264,060
		TRANSFER	0	0	0	0	0
		CAPITAL	0	0	0	0	0
		TOTAL	195,854	188,126	257,990	278,875	288,060

HOTEL/MOTEL TAX FUND SUMMARY	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
TOTAL REVENUES	210,830	245,883	237,050	257,500	249,200
TOTAL EXPENDITURES	195,854	188,126	257,990	278,875	288,060
EXCESS INCOME OVER EXPENSE	14,976	57,757	(20,940)	(21,375)	(38,860)
BEGINNING BALANCE MAY 1	3,269	18,245	76,002	76,002	54,627
ENDING BALANCE APRIL 30	18,245	76,002	55,062	54,627	15,767

WATER AND SEWER OPERATING REVENUES

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

WATER & SEWER OPERATING REVENUES 20-00

BUDGETED REVENUES		2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
601	THORNBURY SSA TAX	26,784	26,784	26,780	26,780	26,780
644	WATER SALES	3,611,475	4,254,710	3,886,800	3,900,000	4,000,000
645	TANKER SALES	1,857	422	500	3,220	500
646	WATER SALES - PENALTIES	24,551	26,137	25,000	18,500	18,500
647	SEWER CHARGES	1,962,875	2,103,309	2,040,000	2,100,000	2,150,000
648	SEWER CHARGES - PENALTIES	13,824	14,045	14,000	10,000	10,000
661	WATER CONNECTION FEES	233,425	173,030	103,400	103,000	60,000
662	SEWER CONNECTION FEES	197,800	125,826	96,000	75,000	50,000
663	COUNTY SEWER CHARGE	166,282	173,445	165,000	145,000	150,000
664	LAKE COUNTY CONNECTION FEES	73,600	4,800	9,600	12,800	0
677	DAMAGE TO VILLAGE PROPERTY	3,829	3,065	1,000	5	1,000
684	METERS AND READOUTS	32,156	25,755	25,000	24,900	25,000
690	INTEREST	51,591	89,180	85,000	190,000	190,000
694	TRANSFER FROM NORTHWEST WATER/SEWER	90,000	90,000	90,000	90,000	90,000
	BOND PROCEEDS	0	0	0	2,981,400	0
696	AMORT OF DEFERRED CELL TOWER REVENUE	8,000	8,000	0	0	0
699	MISCELLANEOUS	14,424	6,904	6,000	3,200	5,000
TOTAL WATER REVENUES		6,512,474	7,125,412	6,574,080	9,683,805	6,776,780

WATER

The Water Fund accounts for the revenue and expense associated with providing potable water to Village residents. The Water Division of the Public Works Department utilizes pump stations, storage tanks, purchased water and an extensive system of transmission and distribution lines to provide drinking water. In addition, water is provided for the use in fighting fires, irrigation and processing. Several wells are also maintained to provide an emergency source of water. The division monitors and maintains records on the use of water and responds to loss of service, low water pressure, and water usage questions.

The Central Lake County Joint Action Water Agency (CLCJAWA) treats and supplies raw water from Lake Michigan for distribution to member communities. The Village began receiving lake water from CLCJAWA in May of 1992.

Performance Data

	Actual 2003-04	Actual 2004-05	Actual 2005-06	Estimated 2006-07	Projected 2007-08
Water Supplied (MGD)*	2.78	2.87	3.121	2.80	3.0
Main Breaks	14	26	32	30	30
Service Calls	4,954	4,550	2,927	3,500	4,000
Meters Replaced	123	104	128	140	125
Water Mains Replacements (Linear feet)	5,360	-0-	1,842	3,650	3,400
New Water Mains Installed (miles)	0.22	-0-	0.55	2.67	0.61
Total Miles of Mains*	124.25	124.9	125.5	125.5	125.5
Number of Service Connections*	7,523	7,598	7,620	7,635	7,635
Water rate per 1,000 gallons	$4.18	$4.18	$4.18	$4.40	$4.40

* Figures obtained from Annual Water Use Audit Reports (LMO-2)

Authorized Personnel	**2006-07 Positions**	**2007-08 Positions**	**2007-08 Approved**
Administration			
Director of Public Works	1 (30%)	1 (30%)	$33,470
Streets & Utilities Systems Superintendent	1 (30%)	1 (30%)	27,026
Assistant Streets & Utilities Systems Superintendent	1 (30%)	1 (30%)	24,000
Village Administrator	1 (20%)	1 (20%)	35,000
Finance Director	1 (15%)	1 (15%)	18,150
Assistant to Public Works Director	1 (30%)	1 (30%)	17,339
			$154,985
Clerical			
Secretary	1 (60%)	1 (60%)	$30,415
Accounting Assistant	2 (40%)	2 (40%), 1 (70%)	72,920
Assistant Director of Finance	1 (30%)	0	0
Senior Accountant	0	1 (40%)	19,219
Accountant	1 (40%)	0	0
Cashier/Receptionist	2 (40%)	2 (40%)	35,686
			$158,240
Engineering			
Senior Project Engineer	1 (20%)	1 (30%)	$28,922
Project Engineer	2 (20%)	2 (30%)	51,120
Engineering Inspector	1 (20%)	1 (30%)	21,652
GIS Coordinator	1 (20%)	1 (30%)	19,102
Secretary	1 (20%)	1 (20%)	8,549
			$129,345
Salaries – Maintenance			
Water System Supervisor	1 (90%)	1 (90%)	$70,207
Water System Operator	3 (90%)	3 (90%)	176,742
Utility Technician	1 (30%)	1 (30%)	16,171
Public Works Team Leader	2 (15%)	2 (15%)	18,751
Public Works Maintenance Technician	7 (15%)	7 (15%)	51,414
Meter Reader (Part-Time)			7,200
Part-Time Summer Maintenance			3,200
Overtime			26,000
			$369,685

Account Detail See Next Page

Account Detail

715 Maintenance – Equipment

Pumps, Valves, Scada	$6,000
Generator	5,000
	$11,000

720 Insurance

Medical	$58,438
Dental	5,555
Life	547
	$64,540

721 IRMA

Annual Contribution	$29,515
Deductible Losses	2,000
	$31,515

728 Technical Services

Leak Detection & Location Survey	7,900
EPA Sampling	6,000
Public Information Report	1,700
SCADA System Maintenance	2,500
Bill Printing Outsourcing	8,500
JULIE Locate Service	3,600
Water Tank Inspection	5,500
Hydrant Painting	6,500
Commercial Meter Testing	2,500
Other	3,400
	$48,100

790 Capital

Sensus Software and Interrogaters	$9,800
Hydraulic Breaker for Backhoe	15,900
Arrow Board – Solar Powered	5,000
Liquid Leak Detector	1,450
	$32,150

798 Purchase of Water – CLCJAWA

1,093,023,000 Gal @ $2.15/1,000 Gal as of 9/1/05	$2,350,000
Telephone/Electric Peterson	0
Road Delivery Structure &	0
Upgrades	3,000
	$2,353,000

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

WATER OPERATING EXPENDITURES 20-01

BUDGETED EXPENDITURES		2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
S 701	SALARIES - ADMINISTRATIVE	132,221	157,270	175,660	148,320	154,985
S 702	SALARIES - CLERICAL	139,531	143,420	148,410	150,715	158,240
S 703	SALARIES - ENGINEERING	70,949	75,720	123,580	123,590	129,345
S 704	SALARIES - MAINTENANCE	327,262	345,695	356,880	354,045	369,685
O 706	MATERIALS AND SUPPLIES	10,133	6,391	8,500	8,600	8,500
O 708	ELECTRICITY	28,235	27,336	27,100	29,500	32,000
O 709	NORTH SHORE GAS	6,728	6,560	8,000	6,500	7,500
O 710	TELEPHONE	9,294	8,452	7,500	8,100	7,900
O 712	MAINTENANCE BUILDING AND GROUNDS	7,803	7,901	7,250	7,250	7,400
O 714	MAINTENANCE MOTOR VEHICLES	17,500	17,500	21,550	21,550	27,600
O 715	MAINTENANCE OTHER EQUIPMENT	12,589	6,905	6,000	15,025	11,000
O 716	MAINTENANCE WATER LINES	18,317	30,538	22,000	21,000	22,000
B 720	INSURANCE	52,050	57,583	57,860	60,070	64,540
O 721	INTERGOVERNMENTAL RISK MGMT AGENCY	20,734	20,204	30,405	29,330	31,515
O 722	POSTAGE	10,766	9,836	13,500	10,360	11,500
O 723	OFFICE SUPPLIES	782	1,267	1,500	1,800	1,500
O 726	TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	1,255	3,342	3,500	3,160	3,325
O 728	TECHNICAL SERVICES	40,521	34,100	48,400	36,215	48,100
O 729	METERS-NEW CONSTRUCTION	29,016	43,303	35,000	30,000	32,000
O 736	CREDIT CARD FEES	548	660	0	2,500	3,000
O 740	SICK LEAVE BUYBACK	0	0	0	24,520	0
O 752	UNIFORMS	3,964	4,013	3,200	3,225	3,300
O 761	BAD DEBT EXPENSE	235	0	0	150	100
T 781	TRANSFER SALES TAX BOND FUND (Schertz Bldg)	43,090	43,690	42,975	42,975	43,000
T 788	TRANSFER SALES TAX BOND FUND (PW Facility)	30,000	30,000	30,000	30,000	30,000
O 789	TECHNOLOGY EQUIPMENT & REPLACEMENT	15,000	25,000	30,000	30,000	35,000
C 790	CAPITAL OUTLAYS	0	0	4,000	0	32,150
O 791	VEHICLE REPLACEMENT FEES	36,650	39,520	31,960	31,960	44,170
B 793	EMPLOYER CONTRIBUTION - IMRF	55,346	63,300	76,215	75,000	80,200
B 794	EMPLOYER CONTRIBUTION - FICA	46,814	49,888	58,820	55,000	60,550
O 798	PURCHASE OF WATER-CLCJAWA	2,125,095	2,375,845	2,349,000	2,200,000	2,353,000
O 799	MISCELLANEOUS	381	1,530	1,000	1,500	1,500
TOTAL WATER EXPENDITURES		3,292,809	3,636,769	3,729,765	3,561,960	3,814,605
	SALARIES	669,963	722,105	804,530	776,670	812,255
	BENEFITS	154,210	170,771	192,895	190,070	205,290
	OPERATING	2,395,546	2,670,203	2,655,365	2,522,245	2,691,910
	TRANSFER	73,090	73,690	72,975	72,975	73,000
	CAPITAL	0	0	4,000	0	32,150
	TOTAL	3,292,809	3,636,769	3,729,765	3,561,960	3,814,605

SEWER

The Sewer Fund accounts for the income and expense associated with providing sanitary sewer services to Village residents. The Streets and Utilities and Wastewater Treatment Divisions of the Public Works Department maintains the sanitary sewer system including the care and upkeep of the lift stations, scheduled cleaning of manholes and scheduled cleaning of sewer mains. Typical services to Village residents include responding to inquiries regarding odors and sewer blockages.

Performance Data

	Actual 2003-04	Actual 2004-05	Actual 2005-06	Estimated 2006-07	Projected 2007-08
Miles of Sanitary Sewer	84	94.42	94.94	94.94	94.94
Sewer Cleaned (miles)	30	26	32.60	35	37
Manhole Repairs	30	8	2	15	15
Manholes Inspected	326	312	426	400	425
Sewer Televised (miles)	2.43	3.13	4.78	5.00	4.50
Rate per 1,000 gallons	$2.50	$2.50	$2.50	$2.50	$2.50
Lift Station Maintenance (hours)	1,685	1,611	948	1,000	1,000

*

Authorized Personnel	**2006-07 Positions**	**2007-08 Positions**	**2007-08 Approved**
Administration			
Director of Public Works	1 (30%)	1 (30%)	$33,470
Streets & Utilities Systems Superintendent	1 (30%)	1 (30%)	27,021
Assistant Streets & Utilities Systems Superintendent	1 (30%)	1 (30%)	24,000
Assistant to Public Works Director	1 (30%)	1 (30%)	17,339
			$101,830
Engineering			
Senior Project Engineer	1 (20%)	1 (20%)	$19,281
Project Engineer	2 (20%)	2 (20%)	34,080
Engineering Inspector	1 (20%)	1 (20%)	14,434
GIS Coordinator	1 (20%)	1 (20%)	12,735
			$80,530
Salaries - Maintenance			
Maintenance Technician	1 (80%) 1 (90%) 7 (5%)	1 (80%) 1 (90%) 7 (5%)	$95,757
Public Works Team Leader	1 (90%) 2 (5%)	1 (90%) 2 (5%)	63,153
Utility Technician	1 (30%)	1 (30%)	16,171
Meter Readers (Part-Time)			7,200
W.W.T.P. Operators	4 (20%)	4 (20%)	49,569
Overtime			23,900
Part-Time Seasonal			3,200
			$258,950

Account Detail

715	**Maintenance – Lift Station**	
	Equipment	$20,000
	Generator Maintenance	5,500
	Electricity	7,800
	National Gas	1,200
	Phone Lines	500
	Miscellaneous	500
	Fence Repair	3,000
	Park Avenue Parking Pad	8,000
		$46,500
716	**Maintenance – Sewer Lines**	
	Repair Materials	$20,000
	Contractual Sewer Cleaning/TV	10,000
	Grease Dissolving Agents	4,000
		$34,000

720	**Insurance**	
	Medical	$33,834
	Dental	2,799
	Life	307
		$36,940
721	**IRMA**	
	Annual Contribution	$29,250
	Deductible Losses	2,000
		$31,250
728	**Technical Services**	
	Lift Station Inspection	$6,000
	Flow Meter Test	500
	RR Lease	400
	Miscellaneous	1,300
		$8,200

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

SEWER OPERATING EXPENDITURES 20-02

BUDGETED EXPENDITURES		2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
S 701	SALARIES - ADMINISTRATIVE	106,317	108,910	127,455	100,430	101,830
S 703	SALARIES - ENGINEERING	70,948	77,540	76,880	76,890	80,530
S 704	SALARIES - MAINTENANCE	219,880	230,401	250,170	244,985	258,950
O 706	MATERIALS AND SUPPLIES	3,276	2,793	3,500	3,450	3,500
O 707	COUNTY SEWER SERVICE	55,101	40,441	43,000	43,000	9,500
O 710	TELEPHONE	566	574	0	0	0
O 714	MAINTENANCE MOTOR EQUIPMENT	13,150	13,350	11,900	11,900	29,315
O 715	MAINTENANCE LIFT STATIONS	37,161	47,291	32,200	35,000	46,500
O 716	MAINTENANCE SEWER LINES	23,184	30,203	33,200	33,200	34,000
B 720	INSURANCE	28,321	35,377	35,525	34,450	36,940
O 721	INTERGOVERNMENTAL RISK MGMT AGENCY	20,050	21,319	30,150	29,085	31,250
O 722	POSTAGE	4,455	7,606	6,500	6,000	6,500
O 726	TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	302	175	200	200	300
O 728	TECHNICAL SERVICES	6,020	1,128	1,700	2,105	8,200
O 740	SICK LEAVE BUYBACK	0	0	0	24,520	0
O 752	UNIFORMS	2,096	1,677	1,250	1,250	1,250
T 788	TRANSFER SALES TAX BOND FUND (PW Facility)	30,000	30,000	30,000	30,000	30,000
T 789	TRANSFER TECHNOLOGY EQUIPMENT REPLACEMENT FUN	0	25,000	30,000	30,000	35,000
C 790	CAPITAL OUTLAYS	0	0	0	0	2,995
O 791	VEHICLE REPLACEMENT FEES	17,700	17,700	17,700	17,700	21,255
B 793	EMPLOYER CONTRIBUTION - IMRF	32,321	37,563	43,025	43,025	43,400
B 794	EMPLOYER CONTRIBUTION - FICA	27,092	29,677	32,990	32,990	33,600
O 799	MISCELLANEOUS	0	1,003	500	800	500
TOTAL SEWER EXPENDITURES		697,940	759,728	807,845	800,980	815,315

SALARIES	397,145	416,851	454,505	422,305	441,310
BENEFITS	87,734	102,617	111,540	110,465	113,940
OPERATING	183,061	185,260	181,800	208,210	192,070
TRANSFER	30,000	55,000	60,000	60,000	65,000
CAPITAL	0	0	0	0	2,995
TOTAL	697,940	759,728	807,845	800,980	815,315

WASTEWATER TREATMENT DIVISION

The Wastewater Treatment Division is responsible to operate, inspect, maintain, and repair the Village Wastewater Treatment Plant to ensure compliance with EPA, NPDES, and Sludge Disposal permit requirements, and to provide treatment which produces high quality effluent prior to its discharge into the Des Plaines River. The Division recommends improvements and equipment replacements, performs continuous lab testing to monitor plant effectiveness, and maintain accurate records.

Performance Data

	Actual 2003-04	Actual 2004-05	Actual 2005-06	Estimated 2006-07	Projected 2007-08
Wastewater Treated (millions of gallons/day (mgd)) (design capacity 4.0 mgd)	3.58	3.74	3.16	3.49	3.49
Effluent Parameters (standard)					
BOD5 (10mg/l)	2.50	3.20	2.00	2.60	2.60
TSS (12 mg/l)	1.70	3.90	1.70	2.00	2.00
Ammonia Nitrogen					
April - October (1.5 mg/l)	.82	.85	.34	.40	.40
November - March (4.0 mg/l)	.88	.36	.43	.50	.50
Excess Flow (MGD)	14.19	35.8	9.22	15.00	15.00
Remaining Treatment Allocation to Lake County and Green Oaks (gallons per day – gpd)	151,425	142,325	141,975	140,225	139,000

PUBLIC WORKS – WASTEWATER TREATMENT PLANT

Authorized Personnel	**2006-07 Positions**	**2007-08 Positions**	**2007-08 Approved**
Administration			
Director of Public Works	1 (25%)	1 (25%)	$27,891
Assistant to the Director of Public Works	1/ (25%)	1/ (25%)	$14,449
			$42,340
Operators			
W.W.T.P. Superintendent	1	1	$89,769
W.W.T.P. Operator II	2 (80%)	1 (80%)	53,246
W.W.T.P. Operator I	2 (80%)	2 (80%)	98,906
Public Works Maintenance Technician	1 (10%)	1 (10%)	4,267
W.W.T.P. Equipment Technician	1 (80%)	1 (80%)	46,142
Overtime			44,000
			$336,330

Account Detail

706	**Materials & Supplies**	
	Deodorizing Materials	$10,000
	Tools and Equipment	4,500
	Electric, Plumbing, & Paint	3,000
	Lab Supplies	5,500
	Janitorial Supplies	2,000
	Other	1,500
	Lab Probe	1,000
		$27,500
707	**Chemicals**	
	Sodium Hypochlorite for sand filter	$1,375
	Potassium Sulfite	7,260
	Sodium Hypochlorite for Chlorination	9,000
	Hydro Clean	1,300
		$18,935
720	**Insurance**	
	Medical	$60,000
	Dental	4,090
	Life	450
		$64,540
721	**IRMA**	
	Annual Contribution	$29,515
	Deductible Losses	2,000
		$31,515
728	**Technical Services**	
	NPDES Fees	$17,500
	Scada Consultant	10,000
	Miscellaneous	2,000
		$29,500
790	**Capital Outlays**	
	Drill Press	2,500
	Lab Analyzer	2,500
	Spectrophotometer	
	Chlorimeter	2,500
		$7,500

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

WASTE WATER TREATMENT PLANT 20-03

BUDGETED EXPENDITURES		2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
S 701	SALARIES - ADMINISTRATIVE	30,287	32,736	61,530	50,940	42,340
S 704	SALARIES - OPERATORS	277,157	286,886	316,945	317,945	336,330
O 706	MATERIALS AND SUPPLIES	21,787	24,963	27,400	27,000	27,500
O 707	CHEMICALS	11,774	16,225	18,575	16,150	18,935
O 708	ELECTRICITY	202,965	209,570	215,100	215,100	264,600
O 709	NORTH SHORE GAS	34,474	42,951	36,000	42,230	42,000
O 710	TELEPHONE	5,867	4,945	4,800	5,100	5,100
O 712	MAINTENANCE BUILDING & GROUNDS	15,168	16,869	18,300	16,000	18,300
O 714	MAINTENANCE MOTOR EQUIPMENT	4,480	5,165	11,735	11,735	15,335
O 715	MAINTENANCE OTHER EQUIPMENT	44,626	46,091	35,250	44,170	50,750
O 718	SLUDGE REMOVAL	101,662	141,451	120,780	120,375	127,160
O 719	REFUSE DISPOSAL	5,000	5,372	950	180	0
B 720	INSURANCE	46,094	52,621	57,860	60,070	64,540
O 721	INTERGOVERNMENTAL RISK MGMT AGENCY	20,371	20,725	30,405	29,330	31,515
O 723	OFFICE SUPPLIES	0	0	0	0	0
O 726	TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	70	628	700	630	1,600
O 728	TECHNICAL SERVICES	20,439	20,788	22,950	25,095	29,500
O 740	SICK LEAVE BUYBACK	0	0	0	11,355	0
O 752	UNIFORMS	1,700	2,737	3,100	2,500	2,500
T 789	TRANSFER TECHNOLOGY EQUIPMENT REPLACEMENT FUN	0	10,000	15,000	15,000	20,000
C 790	CAPITAL OUTLAYS	0	0	0	0	7,500
O 791	VEHICLE REPLACEMENT FEES	12,170	12,170	12,170	12,170	11,350
B 793	ILLINOIS MUNICIPAL RETIREMENT FUND	28,077	29,316	36,610	36,610	37,791
B 794	FICA/MEDICARE	23,283	22,852	27,880	27,880	29,208
O 799	MISCELLANEOUS	260	1,063	500	350	500
TOTAL WWTP EXPENDITURES		907,711	1,006,124	1,074,540	1,087,915	1,184,354
	SALARIES	307,444	319,622	378,475	368,885	378,670
	BENEFITS	97,454	104,789	122,350	124,560	131,539
	OPERATING	502,813	571,713	558,715	579,470	646,645
	TRANSFER	0	10,000	15,000	15,000	20,000
	CAPITAL	0	0	0	0	7,500
	TOTAL	907,711	1,006,124	1,074,540	1,087,915	1,184,354

WATER/SEWER DEBT SERVICE

The Water and Sewer Debt Service Division is responsible for the proper reporting and accounting of funds to pay debt service on the Village's enterprise fund debt. This debt includes alternate revenue bonds issued in 2001, 2006 and an IEPA loan in 1993.

Account Detail

795 Principal Payments

Series 2001 Alternate Bonds (May 1)	$290,000
Series 1993 IEPA Loan (Sept 1 Mar 1)	$157,315
Series 2006 Alternate Bonds (May 1)	$ 0
	$447,315

796 Interest Payments

2001 Alternate Bonds (May 1 and Nov 1)	$84,625
1993 IEPA Loan (Sept 1 and Mar 1)	38,400
2006 Alternate Bonds (May and November)	$123,185
	$123,185

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

WATER & SEWER DEBT SERVICE 20-04

BUDGETED EXPENDITURES		2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
O 728	BOND ISSUE COSTS	-	-	-	28,470	-
O 795	PRINCIPAL PAYMENTS	759,890	759,890	768,830	768,830	447,315
O 796	INTEREST PAYMENTS	191,550	191,544	142,610	173,405	246,210
O 797	PAYING AGENT FEES	600	600	600	900	900
O 799	MISCELLANEOUS	0	0	0	0	0
TOTAL UTILITY DEBT SERVICE EXPENDITURES		952,040	952,034	912,040	971,605	694,425
	SALARIES	0	0	0	0	0
	OPERATING	952,040	952,034	912,040	971,605	694,425
	TRANSFER	0	0	0	0	0
	CAPITAL	0	0	0	0	0
	TOTAL	952,040	952,034	912,040	971,605	694,425

WATER AND SEWER CAPITAL IMPROVEMENT

Formerly the Depreciation, Improvement and Extension Fund (DIE). This department accounts for capital projects relating to the improvement and the extension of the water and sanitary sewer system. Fees collected for water and sanitary sewer service are the primary funding mechanism for these improvements.

Part of each water and sewer bill sent by the Village is intended to create revenue to provide for ongoing and continuing water and sewer service. It is recognized that it is necessary to fund for future maintenance, improvements, and extensions on a constant basis.

Account Detail

750	**W.W.T.P. Improvements**	
	Electrical Improvements	$51,500
	Replace Wiers/Effluent Trough	
	On Upflow Clarifiers	275,000
	Clarifier Components	30,000
	Roof Replacement//Brick	150,000
	Wet Well Improvements	30,000
	Primary Tank Drive	15,000
		$551,500
761	**Watermain Improvements**	
	Deer Trail	$10,000
	Crane, Butterfield to Dymond	20,000
	Seventh Avenue	400,000
		$430,000
776	**Sanitary Sewer Repairs**	
	Sewer Lining Various	$50,000
	Sewer & Manhole	25,000
	Sewer Televising	10,000
	Consulting	7,500
		$92,500
796	**Water Storage Tank Rehabilitation**	
	Garfield Tank Painting	$22,690
	Repaint Cook and	
	Winchester Tank Bowls	55,000
	Demolish Industrial	
	Center Tank	40,000
		$117,690

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

WATER & SEWER CAPITAL IMPROVEMENTS 20-05

BUDGETED EXPENDITURES		2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
C 750	WWTP IMPROVEMENTS	850,506	52,236	370,000	41,910	551,500
C 761	WATERMAIN IMPROVEMENTS	0	436,699	400,000	310,000	430,000
C 762	WELL #12 INSPECTION	12,700	0	0	0	0
C 772	US 45 WATERMAIN REPLACEMENT	0	0	0	0	0
C 773	DEMO PARK AVE/INDUSTRIAL CNTR RES/PUMP STATION	0	0	0	0	0
C 774	REPLMT WM: S MILWAUKEE @ CONDELL	0	0	0	0	0
C 776	SANITARY SEWER REPAIRS	96,996	205,207	120,000	68,500	92,500
C 777	LIFT STATION IMPROVEMENTS	0	6,584	0	0	25,000
C 779	WATER/SEWER RIVER CROSSING-SOUTH ROCKLAND	0	41,351	1,135,000	10,000	1,125,000
C 780	HARDING SANITARY SEWER/DYMOND, IL 176 WM	0	0	0	0	0
C 781	BUTTERFIELD CORRIDOR WM/SEWER REPLACEMENT	93,009	43,852	140,000	131,136	0
C 782	US 45, PARADISE, THOMAS WM	0	0	0	0	0
C 783	CENTRUM/ CANTERBURY PUMP STA. IMPROVEMENTS	0	0	0	0	0
C 785	SCADA UPGRADES	2,349	42,630	0	0	0
C 788	REPLACEMENT METERS	20,513	37,575	25,000	21,500	22,500
C 789	THORNBURY/OLD HICKORY WM EXTENSION	0	0	0	0	0
C 792	WALNUT ST WATERMAIN	0	0	0	0	0
C 793	HYDRANTS, VALVES, MISCELLANEOUS	11,636	18,100	15,000	30,000	37,000
C 794	LCHS SANITARY SEWER	0	0	0	0	0
C 795	FOURTH AVE WATERMAIN	0	5,000	0	0	0
C 796	WATER STORAGE TANK REHAB	233,431	7,341	520,000	457,000	117,690
C 799	MISCELLANEOUS-CONTINGENCY	8,366	18,524	50,000	0	75,000
TOTAL CAPITAL EXPENDITURES		1,329,506	915,099	2,775,000	1,070,046	2,476,190
	SALARIES	0	0	0	0	0
	OPERATING	0	0	0	0	0
	TRANSFER	0	0	0	0	0
	CAPITAL	1,329,506	915,099	2,775,000	1,070,046	2,476,190
	TOTAL	1,329,506	915,099	2,775,000	1,070,046	2,476,190

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

WATER/SEWER FUND SUMMARY	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
TOTAL WATER & SEWER REVENUES	6,512,474	7,125,412	6,574,080	9,683,805	6,776,780
TOTAL WATER OPERATING EXPENDITURES	3,292,809	3,636,769	3,729,765	3,561,960	3,814,605
TOTAL SEWER OPERATING EXPENDITURES	697,940	759,728	807,845	800,980	815,315
TOTAL WASTEWATER TREATMENT PLANT EXP.	907,711	1,006,124	1,074,540	1,087,915	1,184,354
TOTAL DEBT SERVICE EXPENDITURES	952,040	952,034	912,040	971,605	694,425
TOTAL OPERATING EXPENDITURES	5,850,500	6,354,655	6,524,190	6,422,460	6,508,699
OPERATING INCOME/LOSS	661,974	770,757	49,890	3,261,345	268,081
TOTAL CAPITAL IMPROVEMENTS	1,329,506	915,099	2,775,000	1,070,046	2,476,190
EXCESS INCOME OVER EXPENSE	(667,532)	(144,342)	(2,725,110)	2,191,299	(2,208,109)
BEGINNING CASH BALANCE MAY 1	5,642,662	4,975,130	4,830,788	4,830,788	7,022,087
ENDING CASH BALANCE APRIL 30	4,975,130	4,830,788	2,105,678	7,022,087	4,813,978

NORTHWEST WATER SEWER

The purpose of this fund is to keep an accounting of revenues and expenditures associated with development and the provision of water and sewer service in what is termed the "Northwest" area of the Village. Special water and sewer connection revenues collected from properties in the Northwest area (see Ordinance 91-0-56) may only be spent for water and sewer system improvements to benefit those properties. Charges for these connections are reviewed and adjusted from time to time. Collection of these revenues is authorized in the Illinois Municipal Code including Chapter 24, Section 11-150-1.

Account Detail

796 Watermain Improvements

Winchester, Loyola Drive to Cambridge Lift Station	$380,000

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

NORTHWEST WATER & SEWER 25-00

BUDGETED REVENUES		2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
662	SEWER CONNECTION FEES	0	0	354,800	316,570	20,000
663	WATER CONNECTION FEES	0	0	26,450	14,810	5,000
690	INTEREST	18	0	0	0	0
	TOTAL NORTHWEST WATER & SEWER REVENUES	18	0	381,250	331,380	25,000

BUDGETED EXPENDITURES		2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
C 790	SANITARY SEWER IMPROVEMENTS	0	0	600,000	252,200	380,000
C 796	WATERMAIN IMPROVEMENTS	252,051	6,490	0	0	0
T 795	TRANSFER DEBT SERVICE	90,000	90,000	90,000	90,000	90,000
C 799	MISCELLANEOUS	0		0	0	0
	TOTAL NORTHWEST WATER & SEWER EXPENDITURES	342,051	96,490	690,000	342,200	470,000
	SALARIES	0	0	0	0	0
	OPERATING	0	0	0	0	0
	TRANSFER	90,000	90,000	90,000	90,000	90,000
	CAPITAL	252,051	6,490	600,000	252,200	380,000
	TOTAL	342,051	96,490	690,000	342,200	470,000

NORTHWEST WATER & SEWER SUMMARY	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
TOTAL REVENUES	18	0	381,250	331,380	25,000
TOTAL EXPENDITURES	342,051	96,490	690,000	342,200	470,000
EXCESS INCOME OVER EXPENSE	(342,033)	(96,490)	(308,750)	(10,820)	(445,000)
BEGINNING BALANCE MAY 1	53,160	(288,873)	(385,363)	(385,363)	(396,183)
ENDING BALANCE APRIL 30	(288,873)	(385,363)	(694,113)	(396,183)	(841,183)

LIBERTYVILLE SPORTS COMPLEX

This fund was established in 2001 to account for the revenue and expenditures associated with the Libertyville Sports Complex. The Complex was built on 48 acres of land purchased in 2000 and consists of: a 160,000 square foot indoor recreation facility; an 80 station golf learning center and clubhouse, and a family entertainment facility featuring a clubhouse, 27 hole miniature golf and batting cages. The Complex celebrated its grand opening on June 8, 2002.

Performance Data

	Estimated 2006-07	Actual 2006-07	Projected 2007-08
Golf Balls Hit	3,100,000	3,000,000	3,200,000
Adult Soft Ball Teams	122	123	123
Adult Soccer Teams	125	137	125
Youth Soccer Teams	206	210	210
Health Club Memberships	800	550	650
Birthday Parties Booked	360	280	370
Sports Complex Visitors	1,100,000	1,150,000	1,200,000

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET
LIBERTYVILLE SPORTS COMPLEX - REVENUES 60-00

BUDGETED REVENUES		2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
INDOOR SPORTS CENTER						
606	ADULT PROGRAMS (Formerly Program Fees)	112,617	130,938	137,450	129,000	135,000
607	BASKETBALL PROGRAMS (Formerly Program Fees)	240,847	112,564	120,000	105,000	85,000
608	SOCCER PROGRAMS (Formerly Program Fees)	429,610	452,916	460,000	435,000	440,000
609	VOLLEYBALL PROGRAMS (Formerly Program Fees)	10,429	319	0	0	0
610	YOUTH PROGRAMS (Formerly Program Fees)	219,368	166,470	190,000	154,000	162,000
611	CONTRACTUAL PROGRAMS	124,922	28,450	9,650	22,000	13,000
612	FACILITY RENTALS	238,099	106,784	110,000	105,000	110,000
613	VIDEO GAMES	3,745	1,583	1,000	700	1,000
614	BIRTHDAY PARTIES	118,816	108,824	115,000	90,000	95,000
615	VENDING	1,604	2,151	2,400	1,500	4,000
616	CLIMBING WALL	112,926	91,846	100,000	80,000	85,000
617	SPORTS GROUPS	393,431	475,805	531,990	532,000	550,000
618	DROP-IN PROGRAM FEES	72,395	80,160	80,000	82,000	90,000
619	FITNESS CLASSES	21,743	30,319	23,000	23,000	23,000
620	FITNESS MEMBERSHIPS	522,895	521,955	562,480	360,000	396,000
621	LEASE REVENUES	79,708	66,677	100,000	41,000	55,000
622	SPONSORSHIP INCOME	23,475	26,918	51,145	25,000	25,000
623	PERSONAL TRAINERS	47,728	48,850	52,000	50,000	52,000
624	CORPORATE PARTIES	0	0	0	0	0
629	MISCELLANEOUS	28,592	0	0	0	0
636	SPORTS TUTORS	1,576	15,715	22,000	10,000	12,000
639	CONCESSIONS	0	0	0	75,000	50,000
645	GOOSE DROP	0	0	0	7,195	0
699	MISCELLANEOUS	1,570	1,768	1,200	0	0
	Subtotal Indoor Sports Center	2,806,096	2,471,012	2,669,315	2,327,395	2,383,000
GOLF LEARNING CENTER						
630	RANGE BALLS	437,330	431,630	484,600	440,000	530,000
631	EQUIPMENT RENTAL	3,741	3,024	3,500	3,500	3,500
632	PRO SHOP MERCHANDISE	80,984	66,177	85,000	60,000	65,000
633	LESSONS	47,155	72,934	50,000	85,000	86,000
634	SPECIAL ORDER MERCHANDISE	0	0	0	0	0
635	GOLF SCHOOL RENTAL	2,869	3,475	3,600	3,600	3,600
636	PRIVATE LESSON SHARED REVENUE	8,813	4,746	0	0	0
637	CLUB FITTING	3,502	2,029	2,500	1,000	1,200
638	LEASING OF SPACE	3,891	5,086	4,775	2,260	1,000
639	CONCESSION	0	0	0	300	2,000
649	MISCELLANEOUS	1,083	203	0	0	0
	Subtotal Golf Learning Center	589,368	589,304	633,975	595,660	692,300
FAMILY ENTERTAINMENT CENTER						
650	MINI GOLF	117,614	85,150	100,000	70,000	55,000
651	BATTING CAGES	74,790	57,597	69,000	51,000	40,000
652	BIRTHDAY PARTIES	1,240	1,300	650	275	0
653	VIDEO GAMES	1,480	832	850	375	0
654	VENDING	0	0	0	0	0
655	LEASING OF SPACE	2,753	9,711	2,300	2,025	0
656	GROUP RENTAL	9,937	8,918	9,000	9,200	0
669	MISCELLANEOUS	0	0	0	0	0
	Subtotal Family Entertainment Center	207,814	163,508	181,800	132,875	95,000
GENERAL REVENUES						
690	INTEREST INCOME	4,770	1,087	0	0	0
	LAWSUIT SETTLEMENT	0	0	0	70,000	60,000
698	BOND PROCEEDS	2,435,000	0		0	0
699	MISCELLANEOUS	0	60	0	0	0
	Subtotal General Revenues	2,439,770	1,147	0	70,000	60,000
TOTAL SPORTS COMPLEX REVENUES		6,043,048	3,224,971	3,485,090	3,125,930	3,230,300

Authorized Personnel	**2006-07 Positions**	**2007-08 Positions**	**2007-08 Approved**
Administration			
Director of Parks & Recreation	1 (20%)	1 (20%)	$19,240
Recreation Supervisor	2	3	142,236
Village Administrator	1 (10%)	1 (10%)	17,500
Finance Director	1 (10%)	1 (10%)	12,100
Accounting Assistant	2 (10%)	2 (10%)	10,925
Business Manager	1 (10%)	1 (10%)	6,564
Part-Time Receptionist/Registrars			0
			$208,565
Maintenance			
Golf Maintenance Specialist	1 (35%)	1 (35%)	$22,397
Parks Facility Technicians	2 (70%)	2 (70%)	59,826
Parks Facility Technicians	1 (45%)	1 (45%)	25,539
Parks Grounds Assistant	1 (45%)	1 (45%)	18,792
Overtime			3,401
			$129,955
Fitness			
Recreation Supervisor	1	1	$61,485
Group Exercise Instructors/Supervisor			81,370
Babysitting			20,600
Fitness Desk and Floor Leaders			57,000
Personal Trainers			33,000
			$253,455
Facility Rentals			
Recreation Supervisor	1	0	$0
Birthday Parties			21,780
Front Desk Attendants			56,650
Climbing Wall			32,890
MOD			54,465
			$165,785
Part-time Program Staff			$90,000

Account Detail

706 Youth Sports

Gym Activities	$1,200
Baseball	3,300
Basketball	7,000
Youth Programs	6,000
	$17,500

707 Contracted Services

Adult Basketball Officials	$23,000
Adult Volleyball Officials	8,750
Softball Officials	23,600
Soccer Officials	40,700
Football Officials	7,500
Youth Basketball Officials	20,250
	$123,800

712 Maintenance of Building

Custodial Services	$105,000
Cleaning/Paper Products	8,600
Other	7,408
Light Bulb Changeover	6,000
HVAC	4,000
Floor Mats	2,400
Elevator Inspection	1,752
Uniforms	840
	$136,000

720 Insurance

Medical	$61,616
Dental	3,124
Life	540
	$65,280

726 Travel/Training/Subscr

Dues	$0
Seminars/Training	3,000
Publications	0
	$3,000

734 Materials and Supplies

Aerobics Equipment	$2,700
Babysitting Supplies	650
Fitness Supplies	2,200
Maintenance of Equipment	5,000
Miscellaneous	1,780
Maintenance of Washer/Dryer	2,500
	$14,830

790 Capital Outlay

Carpet Replacement	$10,000

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

LIBERTYVILLE SPORTS COMPLEX - INDOOR SPORTS CENTER 60-00-01

		BUDGETED EXPENDITURES	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
S	701	SALARIES - ADMINISTRATIVE STAFF	166,565	159,724	163,250	160,520	208,565
S	702	SALARIES - MAINTENANCE	71,432	107,665	114,425	114,425	129,955
S	703	SALARIES - FITNESS	275,935	236,479	256,740	242,120	253,455
S	704	SALARIES - CONFERENCE/FRONT DESK/PARTIES	141,368	165,215	200,480	200,480	165,785
S	705	SALARIES - PROGRAMS	145,037	93,576	106,090	85,000	90,000
O	706	SUPPLIES YOUTH SPORTS	26,439	23,304	17,000	15,000	17,500
O	707	ATHLETIC CONTRACTED SERVICES	139,422	122,073	115,280	118,280	123,800
O	708	ELECTRICITY	164,691	159,531	170,300	170,300	187,000
O	709	NORTH SHORE GAS	25,518	30,335	29,000	21,000	23,000
O	710	TELEPHONE	5,665	4,037	5,500	4,200	4,800
O	712	MAINTENANCE BUILDING	204,858	218,830	161,000	162,000	136,000
O	713	INDEPENDENT CONTRACTORS	108,540	37,578	6,650	23,300	9,000
O	714	MAINTENANCE GROUNDS	13,564	9,969	9,500	9,500	8,725
O	715	SUPPLIES SOCCER	613	51	0	0	0
O	716	CORPORATE CONTRACTED SERVICES	134,819	65,909	75,000	90,360	50,000
B	720	INSURANCE	59,275	59,344	56,235	70,400	65,280
O	721	INTERGOVERNMENTAL RISK MGMT AGENCY	31,900	48,137	49,780	48,085	51,530
O	722	POSTAGE	0	0	0	0	0
O	723	OFFICE SUPPLIES	3,259	2,234	3,000	2,800	3,000
O	724	PUBLICITY	0	0	0	0	0
O	725	SUPPLIES ADULT ATHLETIC PROGRAMS	14,967	3,284	11,350	3,000	0
O	726	TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	432	506	500	500	3,000
O	732	CONCESSION				0	0
O	733	MATERIALS & SUPPLIES CONFERENCE/BIRTHDAYS	4,594	1,613	2,500	1,900	3,000
O	734	MATERIALS & SUPPLIES FITNESS	8,279	10,010	12,000	11,480	14,830
O	735	FIRST AID SUPPLIES	0	0	0	0	0
O	736	CREDIT CARD/BANK FEE	24,631	25,908	25,000	24,000	25,100
O	740	CLUB VOLLEYBALL	10,044	702	0	1,095	0
O	742	PHOTOPROCESSING	7,785	9,737	8,220	7,820	6,120
O	745	GOOSEDROP	0	0	0	4,080	0
O	747	UNEMPLOYMENT BENEFITS	6,194	0	0	0	0
O	750	REFUNDS	1,435	(30)	0	0	0
O	751	CLIMBING WALL/FRONT DESK	2,357	2,511	5,800	5,100	6,000
O	752	UNIFORMS	219	213	0	0	0
O	753	FITNESS EQUIPMENT LEASE	56,581	56,581	0	0	25,000
O	789	TECHNOLOGY EQUIPMENT & REPLACEMENT	0	12,000	12,000	12,000	12,000
C	790	CAPITAL OUTLAYS	1,392	100,000	0	0	10,000
B	793	IL MUNICIPAL RETIREMENT FUND	32,442	36,778	49,195	49,145	51,162
B	794	FICA/MEDICARE	59,842	57,019	63,810	63,810	65,760
O	795	NORTHWEST WATER/SEWER CONNECTION FEES	0	0	0	0	0
O	799	MISCELLANEOUS	2,554	1,084	0	0	0
		TOTAL INDOOR SPORTS CENTER EXPENDITURES	1,952,648	1,861,907	1,729,605	1,721,700	1,749,367
		SALARIES	800,337	762,659	840,985	802,545	847,760
		BENEFITS	151,559	153,141	169,240	183,355	182,202
		OPERATING	999,360	846,107	719,380	735,800	709,405
		TRANSFER	0	0	0	0	0
		CAPITAL	1,392	100,000	0	0	10,000
		TOTAL	1,952,648	1,861,907	1,729,605	1,721,700	1,749,367

SPORTS COMPLEX – GOLF LEARNING CENTER

Authorized Personnel	2006-07 Positions	2007-08 Positions	2007-08 Approved
Administration			
Part-Time Supervisor			21,372
Director of Parks & Recreation	1 (10%)	1 (10%)	9,804
Parks and Recreation Business Manager	1 (10%)	1 (10%)	6,564
Part-Time Office			0
			$37,740
Maintenance			
Golf Maintenance Specialist	1 (40%)	1 (50%)	$31,995
Park Grounds Assistant	1 (40%)	1 (40%)	12,526
Parks Grounds Technician	1 (40%)	1 (40%)	17,026
Parks Facility Technician	2 (20%)	2 (30%)	25,640
Summer Maintenance			2,268
			$89,455
Pro Shop			
Part Time			$60,000
Golf Instructors			
Golf Operations Supervisor	0	0	$0

Account Detail

713 Maintenance Grounds

Fertilizers	$9,000
Mulch	1,000
Grass Seed	1,000
Miscellaneous	750
	$11,750

733 Materials & Supplies – Pro Shop

Debit Cards	$7,500
Range Balls	15,000
Mats	1,000
Other	1,500
	$25,000

720 Insurance

Medical	$12,295
Dental	945
Life	90
	$13,330

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

LIBERTYVILLE SPORTS COMPLEX - GOLF LEARNING CENTER 60-00-02

			2004-05	2005-06	2006-07	2006-07	2007-08
BUDGETED EXPENDITURES			ACTUAL	ACTUAL	BUDGET	ESTIMATE	APPROVED
S	701	SALARIES - ADMINISTRATIVE STAFF	25,382	39,159	35,785	35,785	37,740
S	702	SALARIES - MAINTENANCE	83,259	69,251	70,250	70,375	89,455
S	703	SALARIES - PRO SHOP	47,933	63,244	72,100	58,000	60,000
S	704	SALARIES - INSTRUCTORS	25,942	147	0	0	0
S	705	SALARIES - RANGE ATTENDANTS	27,425	0	0	0	0
O	706	MATERIALS AND SUPPLIES	1,215	2,812	2,650	2,650	2,800
O	708	ELECTRICITY	10,683	15,843	17,150	14,000	17,500
O	709	NORTH SHORE GAS	10,642	13,381	8,000	6,000	8,000
O	710	TELEPHONE	3,164	2,066	2,400	2,400	2,400
O	712	MAINTENANCE BUILDING	7,746	185	2,500	2,200	2,500
O	713	MAINTENANCE GROUNDS	22,056	13,881	16,250	16,250	11,750
O	714	MAINTENANCE MOTOR VEHICLES	108	890	0	0	14,275
O	715	MAINTENANCE OTHER EQUIPMENT	8,007	6,450	5,000	3,000	3,500
O	716	CONTRACTUAL-GOLF LESSONS	0	0	46,000	60,800	64,000
B	720	INSURANCE	10,432	11,029	11,170	13,135	13,330
O	721	INTERGOVERNMENTAL RISK MGMT AGENCY	13,650	17,135	19,190	19,190	19,940
O	722	POSTAGE	25	0	0	0	0
O	723	OFFICE SUPPLIES	616	413	500	560	550
O	724	PUBLICITY	5,999	0	0	0	0
O	726	TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	1,018	100	300	335	335
O	732	MATERIALS & SUPPLIES-CONCESSIONS	99	0	0	0	0
O	733	MATERIALS & SUPPLIES-PRO SHOP	5,042	21,027	24,550	20,000	25,000
O	734	MATERIALS & SUPPLIES-LESSONS	4,989	52,738	0	0	0
O	735	PRO SHOP MERCHANDISE	56,519	57,082	40,000	37,000	30,000
O	736	CREDIT CARD BANK FEE	0	0	0	0	0
O	742	PHOTOPROCESSING	2,666	841	1,000	600	600
O	747	UNEMPLOYMENT BENEFITS	7,498	0	0	0	0
O	752	UNIFORMS	576	0	700	500	500
O	789	TECHNOLOGY EQUIPMENT & REPLACEMENT	0	0	0	0	0
C	790	CAPITAL OUTLAYS	41,025	0	0	7,250	0
B	793	IL MUNICIPAL RETIREMENT FUND	10,051	7,547	14,585	14,585	14,425
B	794	FICA/MEDICARE	15,997	12,730	13,625	13,625	14,310
O	799	MISCELLANEOUS	254	(130)	500	500	500
TOTAL GOLF LEARNING CENTER EXPENDITURES			450,018	407,821	404,205	398,740	433,410

	2004-05	2005-06	2006-07	2006-07	2007-08
SALARIES	209,941	171,801	178,135	164,160	187,195
BENEFITS	36,480	31,306	39,380	41,345	42,065
OPERATING	162,572	204,714	186,690	185,985	204,150
TRANSFER	0	0	0	0	0
CAPITAL	41,025	0	0	7,250	0
TOTAL	450,018	407,821	404,205	398,740	433,410

SPORTS COMPLEX – FAMILY ENTERAINMENT CENTER

Authorized Personnel	**2006-07 Positions**	**2007-08 Positions**	**2007-08 Approved**
Attendants			$12,130
Maintenance			
Golf Maintenance Specialist	1 (10%)	0	$0
Parks Grounds Technician	1 (15%)	0	0
Parks Facility Technician	2 (10%)	0	0
Summer Maintenance			12,100
Parks Grounds Assistant	1 (15%)	0	0
			$12,100

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

LIBERTYVILLE SPORTS COMPLEX - FAMILY ENTERTAINMENT CENTER 60-00-03

BUDGETED EXPENDITURES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
S	701	SALARIES - ADMINISTRATIVE STAFF	11,120	2,301	0	715	0
S	702	SALARIES - MAINTENANCE	26,586	24,882	25,020	25,020	12,100
S	703	SALARIES - ATTENDANTS	27,504	28,736	18,540	18,200	12,130
O	706	MATERIALS AND SUPPLIES	889	645	1,000	1,000	800
O	708	ELECTRICITY	6,104	7,988	8,100	6,000	6,000
O	709	NORTH SHORE GAS	3,181	3,451	3,500	1,970	215
O	710	TELEPHONE	1,863	1,378	1,300	1,300	1,300
O	712	MAINTENANCE BUILDING	5,234	(177)	1,500	1,500	450
O	713	MAINTENANCE GROUNDS	1,563	2,550	2,000	2,000	280
B	720	INSURANCE	0	0	0	0	0
O	721	INTERGOVERNMENTAL RISK MGMT AGENCY	7,280	9,139	10,235	10,235	11,055
O	723	OFFICE SUPPLIES	67	294	300	0	0
O	724	PUBLICITY	0	0	0	0	0
O	726	TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	0	0	0	0	0
O	733	MATERIALS & SUPPLIES - MINI GOLF	141	1,076	950	0	0
O	734	MATERIALS & SUPPLIES - BIRTHDAY PARTIES	18	0	0	0	0
O	742	PHOTOPROCESSING	764	648	505	340	0
O	743	MATERIALS & SUPPLIES - BATTING CAGES	1,256	615	500	500	500
O	752	UNIFORMS	200	0	0	0	0
C	790	CAPITAL OUTLAYS	0	0	0	0	0
B	793	IL MUNICIPAL RETIREMENT FUND	2,907	3,322	2,450	2,450	0
B	794	FICA/MEDICARE	4,924	4,179	3,330	3,330	1,855
O	799	MISCELLANEOUS	400	2,000	0	0	0
		TOTAL FAMILY ENTERTAINMENT EXPENDITURES	102,001	93,027	79,230	74,560	46,685
		SALARIES	65,210	55,919	43,560	43,935	24,230
		BENEFITS	7,831	7,501	5,780	5,780	1,855
		OPERATING	28,960	29,607	29,890	24,845	20,600
		TRANSFER	0	0	0	0	0
		CAPITAL	0	0	0	0	0
		TOTAL	102,001	93,027	79,230	74,560	46,685

SPORTS COMPLEX – DEBT SERVICE

This division is responsible for the proper reporting and accounting of funds to pay debt service on the bonds to build the Libertyville Sports Complex. In 2000, $5 million in general obligation alternate bonds were issued to buy the land and in 2001 $20 million in general obligation alternate bonds were issued to construct the facility. Two years of capitalized interest was included in the bond issues. In 2004, $2,435,000 in general obligation alternate bonds were issued to refund the taxable portion of the $20 million dollar bond that was issued in 2001.

Account Detail

795 Principal Payments

Series 2000 G.O. Bonds (Dec 15)	$215,000
Series 2001A G.O. Bonds (Dec 15)	700,000
Series 2004 G.O. Bonds (Dec 15)	0
	$915,000

796 Interest Payments

Series 2000 G.O. Bonds (June 15 & Dec 15)	$217,080
Series 2001A G.O. Bonds (June 15, & Dec 15)	814,240
Series 2004 G.O. Bond (June 15 & Dec 15)	103,380
	$1,134,700

The above amounts do not reflect any changes due to the sale of the Family Entertainment Center Property and subsequent Bond Defeasance.

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

LIBERTYVILLE SPORTS COMPLEX - DEBT SERVICE 60-00-04

			2004-05	2005-06	2006-07	2006-07	2007-08
BUDGETED EXPENDITURES			ACTUAL	ACTUAL	BUDGET	ESTIMATE	APPROVED
O	728	TECHNICAL SERVICES (SALE OF FEC PROP)				10,000	
O	795	PRINCIPAL PAYMENTS	470,000	505,000	560,000	560,000	915,000
O	796	INTEREST PAYMENTS	1,154,825	1,183,902	1,160,740	1,160,735	905,000
O	797	PAYING AGENT FEES	1,150	3,600	2,500	3,050	3,050
O	799	MISCELLANEOUS	1,866,345	0			
TOTAL DEBT SERVICE EXPENDITURES			3,492,320	1,692,502	1,723,240	1,733,785	1,823,050
		SALARIES	0	0	0	0	0
		OPERATING	3,492,320	1,692,502	1,723,240	1,733,785	1,823,050
		TRANSFER	0	0	0	0	0
		CAPITAL	0	0	0	0	0
		TOTAL	3,492,320	1,692,502	1,723,240	1,733,785	1,823,050

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

LIBERTYVILLE SPORTS COMPLEX - SUMMARY BUDGET

	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
SALARIES					
INDOOR SPORTS CENTER	800,337	762,659	840,985	802,545	847,760
GOLF LEARNING CENTER	209,941	171,801	178,135	164,160	187,195
FAMILY ENTERTAINMENT CENTER	65,210	55,919	43,560	43,935	24,230
DEBT SERVICE	0	0	0	0	0
TOTAL SALARIES	1,075,488	990,379	1,062,680	1,010,640	1,059,185
BENEFITS					
INDOOR SPORTS CENTER	151,559	153,141	169,240	183,355	182,202
GOLF LEARNING CENTER	36,480	31,306	39,380	41,345	42,065
FAMILY ENTERTAINMENT CENTER	7,831	7,501	5,780	5,780	1,855
DEBT SERVICE	0	0	0	0	0
TOTAL BENEFITS	195,870	191,948	214,400	230,480	226,122
OPERATING					
INDOOR SPORTS CENTER	999,360	846,107	719,380	735,800	709,405
GOLF LEARNING CENTER	162,572	204,714	186,690	185,985	204,150
FAMILY ENTERTAINMENT CENTER	28,960	29,607	29,890	24,845	20,600
DEBT SERVICE	3,492,320	1,692,502	1,723,240	1,733,785	1,823,050
TOTAL OPERATING	4,683,212	2,772,930	2,659,200	2,680,415	2,757,205
TRANSFERS					
INDOOR SPORTS CENTER	-	-	-	-	-
GOLF LEARNING CENTER	-	-	-	-	-
FAMILY ENTERTAINMENT CENTER	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-
TOTAL TRANSFER	-	-	-	-	-
CAPITAL					
INDOOR SPORTS CENTER	1,392	100,000	-	-	10,000
GOLF LEARNING CENTER	41,025	-	-	7,250	-
FAMILY ENTERTAINMENT CENTER	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-
TOTAL CAPITAL	42,417	100,000	-	7,250	10,000
TOTAL LIBERTYVILLE SPORTS COMPLEX	5,996,987	4,055,257	3,936,280	3,928,785	4,052,512

LIBERTYVILLE SPORTS COMPLEX FUND SUMMARY	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
INDOOR SPORTS COMPLEX					
REVENUES	2,806,096	2,471,012	2,669,315	2,327,395	2,383,000
EXPENDITURES	1,952,648	1,861,907	1,729,605	1,721,700	1,749,367
INCOME/LOSS BEFORE DEBT SERVICE PAYMENT	853,448	609,105	939,710	605,695	633,633
DEBT SERVICE (60% OF DEBT)	975,585	1,015,501	1,033,944	1,040,271	1,093,830
NET INCOME/(LOSS) INDOOR SPORTS COMPLEX	(122,137)	(406,396)	(94,234)	(434,576)	(460,197)
GOLF LEARNING CENTER					
REVENUES	589,368	589,304	633,975	595,660	692,300
EXPENDITURES	450,018	407,821	404,205	398,740	433,410
INCOME/LOSS BEFORE DEBT SERVICE PAYMENT	139,350	181,483	229,770	196,920	258,890
DEBT SERVICE (30% OF DEBT)	487,793	507,751	516,972	520,136	546,915
NET INCOME/(LOSS) GOLF LEARNING CENTER	(348,443)	(326,268)	(287,202)	(323,216)	(288,025)
FAMILY ENTERTAINMENT CENTER					
REVENUES	207,814	163,508	181,800	132,875	95,000
EXPENDITURES	102,001	93,027	79,230	74,560	46,685
INCOME/LOSS BEFORE DEBT SERVICE PAYMENT	105,813	70,481	102,570	58,315	48,315
DEBT SERVICE (10% OF DEBT)	162,598	169,250	172,324	173,379	182,305
NET INCOME/(LOSS) FAMILY ENTERTAINMENT CENTER	(56,785)	(98,769)	(69,754)	(115,064)	(133,990)
GENERAL (BOND ISSUE)					
REVENUES	2,439,770	1,147	-	70,000	60,000
EXPENDITURES	1,866,345	-	-	-	-
INCOME/LOSS	573,425	1,147	-	70,000	60,000
TOTAL SPORTS COMPLEX REVENUES	6,043,048	3,224,971	3,485,090	3,125,930	3,230,300
TOTAL SPORTS COMPLEX EXPENDITURES	5,996,987	4,055,257	3,936,280	3,928,785	4,052,512
NET INCOME/(LOSS)	46,061	(830,286)	(451,190)	(802,855)	(822,212)
BEGINNING BALANCE MAY 1	(3,502,703)	(3,456,642)	(4,286,928)	(4,286,928)	(5,089,783)
ENDING BALANCE APRIL 30	(3,456,642)	(4,286,928)	(4,738,118)	(5,089,783)	(5,911,995)

TAX INCREMENT FINANCING (T.I.F.)

Tax Increment Financing (T.I.F.) is a financing technique that can be used to pay for costs associated with the renovation of conservation areas. Funding is done by designating incremental increases in real estate and sales tax revenues above a frozen level to pay for infrastructure and other public improvements needed in the area. This technique is statutorily authorized by the "Tax Increment Allocation Redevelopment Act" 65 ILCS 5/11-74,4-1.

The Village of Libertyville established a geographically identifiable T.I.F. District in 1986. The technique of T.I.F. is being implemented on the basis of a redevelopment plan and subsequent sub area plan. In addition, a multi-year TIF implementation work plan has been created and will guide the Village's efforts in the TIF District.

Account Detail

713	**Maintenance**	
	Streetscape Maintenance	$7,200
	Irrigation	500
	Plant Replacement	3,000
	Metra Island Plants	5,000
	Leaf/Debris Pickup	1,000
	East side Rte 21 Parking Lot Maintenance	2,700
	Streetscape Landscaping	25,000
		$44,400
728	**Technical Services**	
	TIF Consultant	$25,000
	Parking Consultant	15,000
		$40,000
770	**Storm Sewer Improvements**	
	Second St./North Ave Relief Sewer	$615,000
774	**Streetscape Improvements**	
	Installation of Decorative Fencing Around Landscape	$40,000
	Banners	5,000
		$45,000
776	**Parking Improvement**	
	Engineering	$75,000
	Parking Monument Signs	10,000
	Underground Utility Engineering	100,000
	School Street Lot Entrance Realignment	25,000
	Reconstruction of East Lot, North of Cook	600,000
		$810,000

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

TAX INCREMENT FINANCING DISTRICT 09-00

BUDGETED TIF REVENUES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
C	609	PROPERTY TAX	1,452,059	1,668,638	1,752,000	1,932,185	2,020,000
C	611	SALES TAX-VILLAGE	69,000	112,500	117,000	153,260	0
C	622	SALES TAX-STATE	44,360	34,676	26,000	26,000	0
C	690	INTEREST	8,194	47,221	30,000	133,000	130,000
C	695	SALE OF LAND	0	0	1,600,000	1,666,410	0
C	699	MISCELLANEOUS	1,936	1,967	0	0	0
		TOTAL TIF REVENUES	1,575,549	1,865,002	3,525,000	3,910,855	2,150,000

BUDGETED EXPENDITURES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
C	713	MAINTENANCE STREETSCAPE	0	25,537	23,550	17,671	44,400
C	721	INTERGOVERNMENTAL RISK MGMT AGENCY	40,950	51,404	57,575	55,400	59,830
C	728	CONSULTING SERVICES	38,761	16,120	17,500	39,505	40,000
C	770	STORM SEWER IMPROVEMENTS	0	0	20,000	3,000	615,000
C	774	LANDSCAPE/STREETSCAPE PROJECTS	597,180	9,166	3,000	3,000	45,000
C	775	WATERMAIN REPLACEMENT/CONSTRUCTION	0	0	75,000	0	40,000
C	776	PARKING IMPROVEMENTS	360	0	185,000	0	810,000
C	777	SIDEWALK REPLACEMENT	5,000	10,114	10,000	6,000	5,000
C	779	TRAFFIC SIGNAL IMPROVEMENTS	0	0	0	0	0
T	780	TRANSFER 1993 COPS DEBT SERVICE (Village Hal	0	0	0	0	0
C	781	RESIDENTIAL LOAN POOL	74	0	0	0	0
C	785	CENTRAL PARK IMPROVEMENTS	0	0	0	0	0
C	787	COOK PARK IMPROVEMENTS	0	0	0	0	0
T	791	TRANSFER SALES TAX BOND FUND (Schertz Bldg)	219,120	222,550	218,525	218,525	218,765
C	794	LOW INTEREST LOAN POOL (MALPP)	546	41	100	0	0
C	795	ACQUISITION OF LAND	950	1,800	0	872,890	0
C	799	MISCELLANEOUS	19,812	10,108	5,000	4,200	4,500
		TOTAL TIF EXPENDITURES	922,753	346,840	615,250	1,220,191	1,882,495
		SALARIES	0	0	0	0	0
		OPERATING	0	0	0	0	0
		TRANSFER	219,120	222,550	218,525	218,525	218,765
		CAPITAL	703,633	124,290	396,725	1,001,666	1,663,730
		TOTAL	922,753	346,840	615,250	1,220,191	1,882,495

TAX INCREMENT FINANCING DISTRICT SUMMARY	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
TOTAL REVENUES	1,575,549	1,865,002	3,525,000	3,910,855	2,150,000
TOTAL EXPENDITURES	922,753	346,840	615,250	1,220,191	1,882,495
EXCESS INCOME OVER EXPENSE	652,796	1,518,162	2,909,750	2,690,664	267,505
BEGINNING BALANCE MAY 1	(272,073)	380,723	1,898,885	1,898,885	4,589,549
ENDING BALANCE APRIL 30	380,723	1,898,885	4,808,635	4,589,549	4,857,054

CAPITAL IMPROVEMENTS

The Capital Improvements Fund functions as a capital projects inventory for a variety of expenditures. These expenditures include road and parking improvements, street lighting and signalization, public building improvements, storm water/sewer improvements, sidewalk improvements, bridge improvements, and landscaping improvements.

Account Detail

773 Annual Road Program

Alley Reconstruction	$180,000

774 Stormsewer Improvement

Lange Court	$155,000
C. Brown Park Detention	50,000
	$205,000

784 Sidewalks & Bike Paths

Homewood, Linden to Laurel	$30,000
Lange Court and W. Cook Extension to Butler Lake	$35,000
	$65,000

799 Miscellaneous

Vehicle Sticker Costs	$14,000

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

CAPITAL IMPROVEMENT FUND 40-00

BUDGETED REVENUES		2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
626	VEHICLE LICENSES	243,449	351,944	358,000	360,000	370,000
671	TELECOM INFRASTRUCTURE MAINT FEE	0	64,641	265,000	258,000	258,000
684	FEDERAL REIMBURSEMENT	0	59,968	102,000	0	126,000
686	SALE OF FIXED ASSETS	0	0	0	0	0
690	INTEREST	387	3,854	3,000	1,700	1,000
691	TRANSFER GENERAL FUND	0	0	0	250,000	0
698	CONDELL DR/IL 21 INTERSECTION	0	0	0	0	0
699	MISCELLANEOUS	166,006	6,432	0	550	50,000
TOTAL CAPITAL IMPROVEMENT REVENUES		409,842	486,839	728,000	870,250	805,000

BUDGETED EXPENDITURES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
C	771	PARK ROAD/LOT REPAIRS	0	0	0	0	0
C	772	MILWAUKEE AVE MEDIAN	73,068	0	0	0	0
C	773	ANNUAL ROAD IMPROVEMENT PROGRAM	185,494	318,439	340,000	15,535	180,000
C	774	STORM SEWER IMPROVEMENTS	0	20,033	0	0	205,000
C	775	STREETLIGHT REPLACEMENT	0	0	30,000	32,706	0
C	776	BRAINERD AVE IMPROVEMENTS	0	0	0	0	0
C	777	BUTTERFIELD SIDEWALKS, LIGHTING, SIGNALS	0	0	130,000	117,600	0
C	778	IL 21- CONDELL DR SIGNALIZATION	0	0	0	0	0
C	779	PEDESTRIAN SIGNALS IL 21-GREENTREE/REDTOP	0	0	0	0	0
C	780	OPTICOM IMPROVEMENTS	0	0	0	0	0
C	781	ENGINEERING FOURTH/GARFIELD	27,641	121,363	10,000	61,895	61,000
C	782	LAKE STREET BRIDGE REPLACEMENT	0	26,864	145,000	6,000	180,000
C	784	SIDEWALKS AND BIKE PATHS	36,065	0	65,000	74,650	65,000
C	785	ENTRYWAY SIGNAGE	0	0	0	4,200	25,800
C	789	PETERSON ROAD CORRIDOR	0	0	0	0	15,000
C	799	MISCELLANEOUS	0	169,002	13,050	15,275	14,000
TOTAL CAPITAL IMPROVEMENT EXPENDITURES			322,268	655,701	733,050	327,861	745,800
		SALARIES	0	0	0	0	0
		OPERATING	0	0	0	0	0
		TRANSFER	0	0	0	0	0
		CAPITAL	322,268	655,701	733,050	327,861	745,800
		TOTAL	322,268	655,701	733,050	327,861	745,800

CAPITAL IMPROVEMENT FUND SUMMARY	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
TOTAL REVENUES	409,842	486,839	728,000	870,250	805,000
TOTAL EXPENDITURES	322,268	655,701	733,050	327,861	745,800
EXCESS INCOME OVER EXPENSE	87,574	(168,862)	(5,050)	542,389	59,200
BEGINNING BALANCE MAY 1	177,077	264,651	95,789	95,789	638,178
ENDING BALANCE APRIL 30	264,651	95,789	90,739	638,178	697,378

PARK IMPROVEMENT FUND

This fund was established in 1995 to account for and accumulate funds expressly for improvements to the public parks system. Sources of funding for this Fund will be park impact fees, Grants and transfers from the Park Division operating budget.

Account Detail

782 Park Improvement

Tree removal @ Bull Creek/Butler Lake	$1,500
Butler Lake/West Ponds Dredging	50,000
Butler Lake Prairie Maintenance	17,000
Butler Lake Path/Stair Connector	6,000
Butler Lake Cattail Treatment	4,350
Restock Fish @ Butler Lake	10,000
Replace Playground Safety Mulch	15,000
Repair Bolander Inline Rink	4,500
Re-roof Bandshell	6,500
Replace 2 pool heaters at Adler	40,000
Wetland Credit Study	5,000
Design of Riverside Clubhouse Renovations	5,000
Resurface Riverside Tennis Courts	100,000
Crawford House Parking Lot (Widen and Resurface)	50,000
Design of Park (Cambridge)	5,000
Replace Curbing at Adler Park	2,000
	$321,850

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

PARK IMPROVEMENT FUND 45-00

BUDGETED REVENUES		2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
654	PARK IMPACT FEES	712,287	459,533	447,000	383,000	399,000
685	GRANT REIMBURSEMENT	0	0	0	0	0
686	BUY A BRICK	0	0	0	0	0
690	INTEREST	759	1,167	500	6,000	2,000
691	TRANSFER GENERAL FUND	0	0	0	0	0
698	WETLAND MITIGATION	0	0	0	0	0
699	NON-RESIDENT SPORTS FEES	10,200	10,750	10,200	10,200	10,200
TOTAL PARK IMPROVEMENT FUND REVENUES		723,246	471,450	457,700	399,200	411,200

BUDGETED EXPENDITURES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
C	782	PARK IMPROVEMENT COSTS	18,287	605,299	86,000	25,000	321,850
T	791	TRANSFER SALES TAX BOND FUND (Rec Offices)	78,410	81,610	79,585	79,585	77,535
C	799	MISCELLANEOUS	438	1,936	5,000	2,600	5,000
TOTAL PARK IMPROVEMENT FUND EXPENDITURES			97,135	688,845	170,585	107,185	404,385
		SALARIES	0	0	0	0	0
		OPERATING	0	0	0	0	0
		TRANSFER	78,410	81,610	79,585	79,585	77,535
		CAPITAL	18,725	607,235	91,000	27,600	326,850
		TOTAL	97,135	688,845	170,585	107,185	404,385

PARK IMPROVEMENT FUND SUMMARY	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
TOTAL REVENUES	723,246	471,450	457,700	399,200	411,200
TOTAL EXPENDITURES	97,135	688,845	170,585	107,185	404,385
EXCESS INCOME OVER EXPENSE	626,111	(217,395)	287,115	292,015	6,815
BEGINNING BALANCE MAY 1	(209,873)	416,238	198,843	198,843	490,858
ENDING BALANCE APRIL 30	416,238	198,843	485,958	490,858	497,673

PUBLIC BUILDINGS IMPROVEMENT FUND

Established to account for and accumulate funds for capital improvements to Village buildings including the Village Hall, Schertz Municipal Building and Civic Center. Ongoing funding will come from transfers from the General Fund.

Account Detail

790 Village Hall

Rug and Mat Replacement	$1,000
Replace two windows on 1st floor	5,000
Replace Mechanical Room Door	1,400
Interior Painting/Carpeting	10,000
Drop Box Replacement	2,000
Replace Board Room Chairs	10,000
Video Projection System	10,000
Miscellaneous	2,000
	$41,400

791 Civic Center

Replace Doors/Frames	$2,800
Miscellaneous	2,000
	$4,800

794 Fire Station

Station #1	
Repair Shower Station #1	2,500
Paint Apparatus Bays	16,260
Station #2	
HVAC Unit – Replacement	8,000
Paint Apparatus Bay	14,525
Station #3	
HVAC Replacement	5,500
	$46,785

795 Schertz Building

Update HVAC	$30,000
Interior Painting	5,000
Schertz Building Roof	175,000
	$210,000

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

PUBLIC BUILDING IMPROVEMENT FUND 46-00

BUDGETED REVENUES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
C	680	COMMUNITY DEVELOPMENT BLOCK GRANT	0	0	0	0	0
C	690	INTEREST	2,664	1,182	1,000	2,200	1,000
C	691	TRANSFER GENERAL FUND (Public Buildings)	35,000	55,000	55,000	280,000	55,000
C	699	MISCELLANEOUS	0	0	0	0	0
		TOTAL PUBLIC BLG IMPROVEMENT FUND REVENUES	37,664	56,182	56,000	282,200	56,000

BUDGETED EXPENDITURES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
C	790	VILLAGE HALL	0	6,788	3,500	5,385	41,400
C	791	CIVIC CENTER	2,466	0	2,000	0	4,800
C	792	PUBLIC WORKS BUILDING	0	0	53,200	51,215	0
C	794	FIRE STATIONS	4,490	12,498	7,000	3,650	46,785
C	795	SCHERTZ MUNICIPAL BUILDING	5,665	3,567	38,200	5,745	210,000
C	796	PARK/RECREATION BUILDINGS	28	13,180	0	0	0
C	799	MISCELLANEOUS (Contingency)	0	2,147	0	0	5,000
		TOTAL PUB BLDG IMPROVEMENT FUND EXPENDITURES	12,649	38,180	103,900	65,995	307,985
		SALARIES	0	0	0	0	0
		OPERATING	0	0	0	0	0
		TRANSFER	0	0	0	0	0
		CAPITAL	12,649	38,180	103,900	65,995	307,985
		TOTAL	12,649	38,180	103,900	65,995	307,985

PUBLIC BUILDING IMPROVEMENT FUND	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
TOTAL REVENUES	37,664	56,182	56,000	282,200	56,000
TOTAL EXPENDITURES	12,649	38,180	103,900	65,995	307,985
EXCESS INCOME OVER EXPENSE	25,015	18,002	(47,900)	216,205	(251,985)
BEGINNING BALANCE MAY 1	146,751	171,766	189,768	189,768	405,973
ENDING BALANCE APRIL 30	171,766	189,768	141,868	405,973	153,988

FLEET SERVICES & REPLACEMENT FUND

The Fleet Service Division is responsible for the maintenance, repair, and replacement of all Village vehicles and equipment. The Division manages the preventative maintenance, tracks vehicle and equipment depreciation and life cycle, maintains parts inventory, arranges for specialized contractor work, drafts vehicle and equipment specifications, manages the IEPA Clean Fuel Fleet Program and the Village fueling system, and produces fleet management reports.

Performance Data

	Actual 2003-04	Actual 2004-05	Estimated 2005-06	Projected 2007-08
Vehicle Replacements	21	5	9	7
Unleaded Fuel (gal.)	70,000	69,500	63,569	64,000
Diesel Fuel (gal.)	35,000	28,000	27,953	35,000
Preventive Maintenance (hours)	1,524	1,170	1,323	1,450

FLEET SERVICES AND REPLACEMENT FUND

Authorized Personnel	**2006-07 Positions**	**2007-08 Positions**	**2007-08 Approved**
Fleet Services Supervisor	1	1	$90,130
Clerical	1 (10%)	1 (10%)	5,030
Equipment Mechanic	3	3	189,345
Overtime			9,800
			$199,145

Account Detail

720 Insurance

Medical	58,342
Dental	4,888
Life	415
	$63,645

782 Vehicle Purchases

Community Development	
#501 Staff Vehicle	$17,500
Police	
6 Crown Victoria Squads	$141,000
Public Works	
#316 2½ Ton Truck w/Plow	$108,000
Bobcat Loader w/Hydraulic Breaker	40,000
#305 Utility Truck	55,000
#341 Mower	7,600
	$210,600
Parks	
Brush Chipper	$40,000
Total Purchases	**$409,100**

795 Lease Payments

Fire	
Squad (Pymt 2 of 5)	$104,425
Squad Pumper (Pymt 5 of 5)	58,710
Engine Pumper (Station 3) Payment (10 of 10)	15,000
Ambulance (Pymt 2 of 3)	46,500
	$224,635
Public Works	
2 ½ Ton Dump Truck w/Plow (2) (Pymt 4 of 5)	$39,000
Total Lease Payments	**$263,635**

FLEET SERVICES & REPLACEMENT FUND 30-00

		BUDGETED REVENUES	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
C	614	FLEET SERVICES FEES	382,430	483,315	537,720	638,995	653,025
C	656	GAS CHARGES	0	11,313	13,000	15,000	15,000
C	677	DAMAGE TO VILLAGE VEHICLES	6,673	40,083	5,000	20,400	5,000
		COURT FINES-POLICE VEHICLE REPLACEMENT	0	0	0	0	5,000
C	686	SALE OF FIXED ASSETS	22,358	35,685	5,000	12,830	5,000
C	690	INTEREST	10,011	20,462	8,000	17,625	10,000
C	692	VEHICLE REPLACEMENT FEES (Enterprise Fund)	66,520	69,390	61,830	61,830	76,775
C	693	VEHICLE REPLACEMENT FEES (General Fund)	567,630	568,810	593,810	593,810	619,905
C	699	MISCELLANEOUS	472	46	0	155	0
		TOTAL FLEET SERVICES REVENUES	1,056,094	1,229,104	1,224,360	1,360,645	1,389,705

		BUDGETED EXPENDITURES	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
S	701	SALARIES ADMINISTRATION	83,625	77,887	85,100	85,215	90,130
S	702	SALARIES CLERICAL	6,389	4,666	4,760	4,790	5,030
S	704	SALARIES MAINTENANCE	189,653	164,806	181,380	189,525	199,145
C	706	SHOP SUPPLIES	2,819	5,622	5,500	5,500	5,500
C	707	TOOLS	2,427	3,256	3,500	3,500	3,500
C	710	TELEPHONE	565	0	0	0	0
C	711	GASOLINE & OIL	149,244	206,210	209,050	215,000	235,920
C	712	MAINTENANCE SHOP FACILITIES	359	451	1,000	350	500
C	713	VEHICLE WASHING	3,314	2,567	4,000	3,000	3,000
C	714	VEHICLE PARTS	62,318	83,350	85,000	80,000	74,000
C	715	MAINTENANCE OTHER EQUIPMENT	10,234	5,582	5,500	5,000	4,000
B	720	INSURANCE	53,949	55,684	59,670	59,200	63,645
C	721	INTERGOVERNMENTAL RISK MGMT AGENCY	12,875	15,879	18,025	24,450	18,350
C	722	COMMUNICATION EQUIPMENT MAINTENANCE	463	0	0	0	0
C	726	TRAVEL, TRAINING & DUES	204	325	700	700	750
C	728	CONTRACTUAL REPAIR SERVICES	20,500	15,258	12,000	23,800	15,000
C	752	UNIFORMS	2,706	1,933	1,400	1,500	1,500
C	755	LICENSE, TITLE & INSPECTION FEES	2,953	1,947	2,400	1,800	1,800
C	782	VEHICLE REPLACEMENT COSTS	159,037	239,392	172,900	157,360	409,100
C	787	FIRE CONTRACTUAL REPAIRS	111,060	30,488	35,000	32,000	29,600
C	788	POLICE CONTRACTUAL REPAIRS	11,470	3,455	4,000	3,000	4,000
C	789	ACCIDENT DAMAGE EXPENSE	7,519	17,345	10,000	26,000	10,000
C	790	CAPITAL OUTLAY	1,800	0	43,500	43,500	0
T	791	TRANSFER VEHICLE REPLACEMENTS	0	0	5,820	5,820	5,400
B	793	EMPLOYER CONTRIBUTION IMRF	22,716	23,418	27,125	27,125	29,303
B	794	EMPLOYER CONTRIBUTION FICA/MEDICARE	18,834	18,188	20,750	20,750	22,415
C	795	LEASE PAYMENTS	17,304	187,575	236,210	236,610	263,635
C	799	MISCELLANEOUS	754	1,645	750	700	750
		TOTAL FLEET/VEHICLE REPLACEMENT FUND EXP	955,091	1,166,929	1,235,040	1,256,195	1,495,973
		SALARIES	279,667	247,359	271,240	279,530	294,305
		BENEFITS	95,499	97,290	107,545	107,075	115,363
		OPERATING	401,784	395,313	397,825	426,300	408,170
		TRANSFER	0	0	5,820	5,820	5,400
		CAPITAL	178,141	426,967	452,610	437,470	672,735
		TOTAL	955,091	1,166,929	1,235,040	1,256,195	1,495,973

FLEET SERVICES & REPLACEMENT FUND SUMMARY	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
TOTAL REVENUES	1,056,094	1,229,104	1,224,360	1,360,645	1,389,705
TOTAL EXPENDITURES	955,091	1,166,929	1,235,040	1,256,195	1,495,973
EXCESS INCOME OVER EXPENSE	101,003	62,175	(10,680)	104,450	(106,268)
BEGINNING BALANCE MAY 1	605,479	706,482	768,657	768,657	873,107
ENDING BALANCE APRIL 30	706,482	768,657	757,977	873,107	766,839

TECHNOLOGY AND EQUIPMENT REPLACEMENT FUND

Established in 2000 to account for and accumulate funds expressly for the purchase and replacement of large technology equipment.

Authorized Personnel	2006-07 Positions	2007-08 Positions	2007-08 Approved
Administration			
MIS Coordinator	1	1	$83,130
Part-Time			7,000
			$90,130

Account Detail

719	**Internet Access**	
	T.I. Internet	$5,400
	WAN Connections	9,000
		$14,400
729	**Software, Licensing, Updates**	
	Finance/Accounting/Maintenance	$13,600
	Parks/Rec. Maint./Upgrades	13,875
	Spyware/Virus	17,250
	Internet Monitoring/Filtering	3,400
	CAD/Mapping Software/Maint.	3,200
	Permit Tracking Software/Maint.	1,150
	Other Software Maint./Upgrades	16,920
	Word Perfect License	6,000
	Voice Mail Maintenance (2 yr)	2,000
		$77,395
790	**Capital Outlay**	
	Core Router	$27,200
	Replacement Computers	31,700
	6 Replacement Servers	26,660
	Police Document Imaging	6,500
	2 Replacement Laptops	3,000
	3 Laser Printers (Police)	1,000
		$96,060

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET
TECHNOLOGY EQUIPMENT REPLACEMENT FUND 31-00

		BUDGETED REVENUES	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
C	617	COMPUTER/TECHNOLOGY USER FEES	29,600	363,400	87,000	87,000	102,000
C	620	LEASE PAYMENTS	3,600	22,200	22,000	22,000	22,000
	674	TELECOM INFRASTRUCTURE MAINT FEE	0	64,641	265,000	256,000	258,000
C	676	GRANTS	0	0	0	0	0
C	686	SALE OF FIXED ASSETS	113	1	0	100	100
C	690	INTEREST	2,657	133	100	735	500
C	695	CELL TOWER LEASE	0	0	0	0	0
C	699	MISCELLANEOUS	525	0	0	0	0
		TOTAL TECH EQUIP REPLACEMENT FUND REVENUES	36,495	450,375	374,100	365,835	382,600

		BUDGETED EXPENDITURES	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
S	701	SALARIES ADMINISTRATION	72,011	114,439	79,110	79,110	90,130
O	706	COMPUTER SUPPLIES	8,846	20,179	12,000	6,000	12,000
O	710	TELEPHONE	3,100	0	0	0	0
O	711	WIRELESS SERVICE	24,979	21,671	25,000	24,000	20,000
O	714	MAINTENANCE MOTOR VEHICLES	0	0	2,800	2,800	2,170
O	715	HARDWARE MAINTENANCE	2,973	6,727	5,000	5,000	5,000
O	719	INTERNET/WAN ACCESS	15,126	14,377	17,250	14,500	14,400
B	720	INSURANCE	98	99	100	100	100
O	726	TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	0	740	500	460	4,500
O	728	CONSULTING SERVICES	10,485	3,535	15,000	13,000	17,000
O	729	SOFTWARE, LICENSING, UPDATES	42,775	54,546	65,875	66,875	77,395
O	730	WEB PAGE SERVICES	18,775	16,249	20,000	7,000	20,000
O	770	COMPUTER LEASES	6,659	13,596	6,800	6,800	0
C	780	POLICE TECHNOLOGY	0	0	0	0	0
C	785	FIRE TECHNOLOGY	0	0	0	0	0
C	790	CAPITAL OUTLAY	18,925	78,849	87,200	83,000	96,060
B	793	EMPLOYER CONTRIBUTION IMRF	6,372	7,105	7,910	7,910	8,165
B	794	EMPLOYER CONTRIBUTION FICA/MEDICARE	5,498	5,802	6,050	6,050	6,780
O	799	MISCELLANEOUS	1,203	279	1,000	600	1,000
		TOTAL TECH EQUIP REPLACEMENT FUND EXPENDITURES	237,825	358,193	351,595	323,205	374,700
		SALARIES	72,011	114,439	79,110	79,110	90,130
		BENEFITS	11,968	13,006	14,060	14,060	15,045
		OPERATING	134,921	151,899	171,225	147,035	173,465
		TRANSFER	0	0	0	0	0
		CAPITAL	18,925	78,849	87,200	83,000	96,060
		TOTAL	237,825	358,193	351,595	323,205	374,700

TECHNOLOGY EQUIPMENT REPLACEMENT FUND SUMMARY	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
TOTAL REVENUES	36,495	450,375	374,100	365,835	382,600
TOTAL EXPENDITURES	237,825	358,193	351,595	323,205	374,700
EXCESS INCOME OVER EXPENSE	(201,330)	92,182	22,505	42,630	7,900
BEGINNING BALANCE MAY 1	172,713	(28,617)	63,565	63,565	106,195
ENDING BALANCE APRIL 30	(28,617)	63,565	86,070	106,195	114,095

GENERAL BOND & INTEREST FUND

The General Bond and Interest Fund was established to meet reporting requirements and to accumulate funds to ensure the repayment of bonds. The bonds represented in this Fund are general Obligation Bonds (G.O. Bonds) which pledge as repayment the full faith and credit of the Village of Libertyville.

There are two (2) outstanding G.O. Bonds including; a $665,000, November 15, 2003 General Obligation Refunding Bond which refunded a $1,130,000 December 15, 1995 General Obligation Limited Tax Bond used for implementing a comprehensive park improvement plan; and, a $1,800,000, July 15, 2000 General Obligation Bond used to pay the cost of expanding the Adler Pool facility.

Based upon 2005 equalized assessed valuation of $1,039,667,041 the Village has a statutory debt limit of $89,671,282 (8.625% of E.A.V.).

Account Detail

795	**Principal Payment**		**796**	**Interest Payment**	
	Series 2000 (Dec 15)	$15,000		Series 2000 (June 15, Dec 15)	$92,445
	Series 2003 (Dec 15)	100,000		Series 2003 (June 15, Dec 15)	9,205
		$115,000			$101,650

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

GENERAL BOND AND INTEREST 08-00

BUDGETED REVENUES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
C	601	PROPERTY TAX	232,307	228,520	220,000	228,000	216,650
C	690	INTEREST	2,313	7,746	5,000	11,500	11,500
C	698	BOND PROCEEDS	0	0	0	0	0
C	699	MISCELLANEOUS REVENUE	0	0	0	0	0
		TOTAL GENERAL BOND & INTEREST REVENUES	234,620	236,266	225,000	239,500	228,150

BUDGETED EXPENDITURES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
O	728	BOND ISSUANCE COSTS	0	0	0	0	0
O	729	BOND DISCOUNT	0	0	0	0	0
O	795	PRINCIPAL PAYMENTS	110,000	110,000	115,000	115,000	115,000
O	796	INTEREST PAYMENTS	110,562	106,988	104,280	104,015	101,650
O	797	PAYING AGENT FEES	1,650	1,500	1,200	1,200	1,200
O	798	PAYMENT TO BOND ESCROW	0	0	0	0	0
O	799	MISCELLANEOUS	0	0	0	0	0
		TOTAL GENERAL BOND & INTEREST EXPENDITURES	222,212	218,488	220,480	220,215	217,850
		SALARIES	0	0	0	0	0
		OPERATING	222,212	218,488	220,480	220,215	217,850
		TRANSFER	0	0	0	0	0
		CAPITAL	0	0	0	0	0
		TOTAL	222,212	218,488	220,480	220,215	217,850

GENERAL BOND AND INTEREST SUMMARY	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
TOTAL REVENUES	234,620	236,266	225,000	239,500	228,150
TOTAL EXPENDITURES	222,212	218,488	220,480	220,215	217,850
EXCESS INCOME OVER EXPENSE	12,408	17,778	4,520	19,285	10,300
BEGINNING BALANCE MAY 1	364,442	376,850	394,628	394,628	413,913
ENDING BALANCE APRIL 30	376,850	394,628	399,148	413,913	424,213

SALES TAX BOND FUND

The Sales Tax Bond Fund was created in 1989 to provide debt service for a $4.75 million Alternate Revenue Bond issue. This bond issue was used for constructing two (2) new fire stations and expanding the Public Works maintenance facility. The Village has pledged a portion of its Sales Tax revenue for funding debt service. In 1993, the callable portion of this bond issue was refunded, and was refunded again in 2001.

In 1996, a $2.96 million Alternate Revenue Bond issue was issued to renovate the Allen H. Schertz Municipal Building. The Village has pledged TIF sales taxes, Water and Sewer revenues and Emergency Telephone system (911) surcharge to fund the debt service. In 2003, $1,360,000 was refunded.

In 1997, the village issued $1.0 million to purchase property and buildings to house the recreation Division offices. Debt Service will be funded with pledged sales tax and park impact fees.

In 1998, the Village issued $3.695 million for road improvement and related projects. Debt Service will be funded with pledged sales tax.

Account Detail

795	**Principal Payments**	
	Series 1997 (Dec 15)	$45,000
	Series 1998 (Dec 15)	415,000
	Series 2001B (Dec 15)	390,000
	Series 2003B (Dec 15)	275,000
	Series 2005 (Dec 15)	0
		$1,125,000

796	**Interest Payments**	
	Series 1997 (June 15 and Dec 15)	$32,535
	Series 1998 (June 15 and Dec 15)	31,670
	Series 2001B (June 15 and Dec 15)	28,840
	Series 2001B (June 15 and Dec 15)	11,770
	Series 2005 (June 15 and Dec 15)	0
		$104,815

SALES TAX BOND FUND 15-00

BUDGETED REVENUES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
C	611	PLEDGED SALES TAX	792,365	819,460	812,840	812,840	805,505
C	690	INTEREST	3,891	5,942	0	7,500	7,500
T	691	TRANSFER COMMUTER PARKING	0	0	0	0	0
T	692	TRANSFER ENTERPRISE FUND (PW Facility)	60,000	60,000	60,000	60,000	60,000
T	693	TRANSFER TIF FUND (Schertz Bldg)	219,120	222,550	218,525	218,525	218,765
T	694	TRANSFER ETSB	25,000	25,000	25,000	25,000	25,000
T	695	TRANSFER SEWER (Schertz Bldg)	43,090	43,690	42,975	42,975	43,005
T	696	TRANSFER PARK IMPROVEMENT FUND	78,410	81,610	79,585	79,585	77,535
C	698	BOND PROCEEDS	0	0	0	0	
C	699	MISCELLANEOUS	0	0	0	0	
		TOTAL SALES TAX BOND FUND REVENUES	1,221,876	1,258,252	1,238,925	1,246,425	1,237,310

BUDGETED EXPENDITURES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
C	728	BOND ISSUANCE COSTS	0	0	0	0	0
C	729	BOND DISCOUNT	0	0	0	0	0
O	795	PRINCIPAL PAYMENTS	1,030,000	1,080,000	1,100,000	1,100,000	1,125,000
O	796	INTEREST PAYMENTS	205,273	172,285	138,925	138,920	104,815
O	797	PAYING AGENT FEES/MISC	2,550	2,100	3,000	3,000	3,000
C	798	PAYMENT TO ESCROW AGENT	0	0	0	0	0
		TOTAL SALES TAX BOND FUND EXPENDITURES	1,237,823	1,254,385	1,241,925	1,241,920	1,232,815
		SALARIES	0	0	0	0	0
		OPERATING	1,237,823	1,254,385	1,241,925	1,241,920	1,232,815
		TRANSFER	0	0	0	0	0
		CAPITAL	0	0	0	0	0
		TOTAL	1,237,823	1,254,385	1,241,925	1,241,920	1,232,815

SALES TAX BOND FUND SUMMARY	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
TOTAL REVENUES	1,221,876	1,258,252	1,238,925	1,246,425	1,237,310
TOTAL EXPENDITURES	1,237,823	1,254,385	1,241,925	1,241,920	1,232,815
EXCESS INCOME OVER EXPENSE	-15,947	3,867	-3,000	4,505	4,495
BEGINNING BALANCE MAY 1	562,506	546,559	550,426	550,426	554,931
ENDING BALANCE APRIL 30	546,559	550,426	547,426	554,931	559,426

POLICE PENSION

As provided for by Illinois Consolidated Statutes, 40 ILCS 5/3 – 101, a pension fund has been established for the sole benefit of sworn police officers. This fund is directed by a duly appointed Board of Trustees. Annually an independent actuary calculates the actuarial soundness of the pension fund and recommends the Village to provide funding to amortize the unfunded accrued liability of the pension fund. The pension fund provides benefits on the basis of age and years of service to qualified pensioners and dependents.

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

POLICE PENSION FUND 55-00

BUDGETED REVENUES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
C	608	VILLAGE CONTRIBTIONS-PENSION	660,984	714,464	789,000	788,560	841,000
C	618	PERSONAL PROPERTY REPLACEMENT TAX	10,000	10,000	10,000	10,000	10,000
C	683	PAYROLL CONTRIBUTIONS	277,966	288,540	306,380	324,800	331,000
C	688	APPRECIATION (DEPRECIATION) FAIR MKT VALUE	223,379	752,632	0	0	0
C	690	INTEREST (Including Gain/Loss on Securities)	674,956	746,975	625,000	950,000	800,000
C	699	MISCELLANEOUS	0		0	0	0
		TOTAL POLICE PENSION FUND REVENUES	1,847,285	2,512,611	1,730,380	2,073,360	1,982,000

BUDGETED EXPENDITURES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
O	726	TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	2,737	2,343	2,500	2,170	2,500
O	730	PENSIONS OFFICERS	843,494	865,375	862,750	827,300	844,000
O	731	PENSIONS WIDOWS	100,905	138,406	155,000	187,300	203,700
O	732	MEDICAL EXPENSES	0	0	0	3,000	1,000
O	746	INVESTMENT MANAGEMENT EXPENSE	30,492	32,846	34,000	35,000	37,000
O	747	FILING FEE	2,555	2,884	3,000	3,055	3,500
O	748	BANK CHARGES	13,574	13,847	13,500	13,900	14,000
O	749	AUDIT	3,000	3,000	3,000	3,000	3,000
O	750	PENSION REFUNDS	0	33,191	0	0	0
O	776	LEGAL EXPENSES	0	0	0	1,000	5,000
O	789	LOSS ON SALE OF INVESTMENT	0	0	0	0	0
O	796	INTEREST EXPENSE	0	0	0	0	0
O	799	MISCELLANEOUS	0	3,385	3,100	3,200	3,300
		TOTAL POLICE PENSION FUND EXPENDITURES	996,757	1,095,277	1,076,850	1,078,925	1,117,000
		SALARIES	0	0	0	0	0
		OPERATING	996,757	1,095,277	1,076,850	1,078,925	1,117,000
		TRANSFER	0	0	0	0	0
		CAPITAL	0	0	0	0	0
		TOTAL	996,757	1,095,277	1,076,850	1,078,925	1,117,000

POLICE PENSION FUND SUMMARY	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
TOTAL REVENUES	1,847,285	2,512,611	1,730,380	2,073,360	1,982,000
TOTAL EXPENDITURES	996,757	1,095,277	1,076,850	1,078,925	1,117,000
EXCESS INCOME OVER EXPENSE	850,528	1,417,334	653,530	994,435	865,000
BEGINNING BALANCE MAY 1	14,417,561	15,268,089	16,685,423	16,685,423	17,679,858
ENDING BALANCE APRIL 30	15,268,089	16,685,423	17,338,953	17,679,858	18,544,858

FIRE PENSION

As provided for by Illinois Consolidated Statutes, 40 ILCS 5/4 – 101, a pension fund has been established for the sole benefit of sworn firefighters and firefighter/paramedics. This fund is directed by a duly appointed Board of Trustees. Annually an independent actuary calculates the actuarial soundness of the pension fund and recommends the Village to provide funding to amortize the unfunded accrued liability of the pension fund. The pension fund provides benefits to qualified pensioners and dependents on the basis of age and years of service.

VILLAGE OF LIBERTYVILLE MUNICIPAL BUDGET

FIREFIGHTERS PENSION FUND 56-00

BUDGETED REVENUES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
C	608	VILLAGE CONTRIBUTIONS-PENSION	509,107	523,880	549,000	539,590	575,000
C	618	PERSONAL PROPERTY REPLACEMENT TAX	10,000	10,000	10,000	10,000	10,000
C	683	PAYROLL CONTRIBUTIONS	188,009	216,943	222,650	226,700	232,000
C	688	APPRECIATION (DEPRECIATION) FAIR MKT VALUE	98,603	0	0	0	0
C	690	INTEREST (Including Gain/Loss on Securities)	439,474	1,522,632	395,000	998,000	800,000
C	699	MISCELLANEOUS	0	0	0	0	0
		TOTAL FIREFIGHTERS PENSION FUND REVENUES	1,245,193	2,273,455	1,176,650	1,774,290	1,617,000

BUDGETED EXPENDITURES			2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
O	726	TRAVEL, TRAINING, SUBSCRIPTIONS & DUES	315	210	350	180	350
O	730	PENSIONS OFFICERS	386,122	470,626	487,000	552,500	593,100
O	731	PENSIONS WIDOWS	64,677	62,490	62,490	62,500	62,500
O	732	MEDICAL EXPENSES	0	7,098	0	0	2,000
O	746	INVESTMENT MANAGEMENT EXPENSE	26,025	27,647	28,000	29,200	30,000
O	747	FILING FEE	2,038	2,340	2,500	2,495	2,600
O	748	BANK CHARGES	3,942	1,875	1,500	1,500	1,500
O	749	AUDIT	3,000	3,000	3,000	3,000	3,000
O	750	PENSION REFUNDS	2,756	0	0	110	0
O	776	LEGAL FEES	0	0	0	18,100	2,000
O	789	LOSS ON SALE OF INVESTMENT	0	0	0	0	0
O	796	INTEREST EXPENSE	0	0	0	0	0
O	799	MISCELLANEOUS	0	0	0	0	0
		TOTAL FIREFIGHTERS PENSION FUND EXPENDITURES	488,875	575,286	584,840	669,585	697,050
		SALARIES	0	0	0	0	0
		OPERATING	488,875	575,286	584,840	669,585	697,050
		TRANSFER	0	0	0	0	0
		CAPITAL	0	0	0	0	0
		TOTAL	488,875	575,286	584,840	669,585	697,050

FIREFIGHTERS PENSION FUND SUMMARY	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 ESTIMATE	2007-08 APPROVED
TOTAL REVENUES	1,245,193	2,273,455	1,176,650	1,774,290	1,617,000
TOTAL EXPENDITURES	488,875	575,286	584,840	669,585	697,050
EXCESS INCOME OVER EXPENSE	756,318	1,698,169	591,810	1,104,705	919,950
BEGINNING BALANCE MAY 1	11,692,117	12,448,435	14,146,604	14,146,604	15,251,309
ENDING BALANCE APRIL 30	12,448,435	14,146,604	14,738,414	15,251,309	16,171,259

APPENDIX I

VILLAGE OF LIBERTYVILLE
GLOSSARY OF TERMS

The Annual Budget contains terminology unique to public finance and budgeting. This glossary was prepared to assist the reader of this document in the understanding of some of these terms.

Abatement: A partial or complete cancellation of a levy imposed by the Village. Abatements usually apply to tax levies special assessments and service charges.

Agency Fund: A fund normally used to account for assets held by a government as an agent for individuals, private organizations or other governments and/or other funds.

Appropriation: A legal authorization granted by the Village Board to make expenditures and to incur obligations for specific purposes. An appropriation usually is limited in amount and time it may be expended.

Assessed Valuation: A value that is established for real or personal property for use as a basis for levying property taxes. (Note: Property values are established by the Township Assessor.)

Assets: Property owned by a government.

Audit: A systematic collection of sufficient, competent evidential matter needed to attest to the fairness of the presentation of the Village's financial statements. The audit tests the Village's account system to determine whether the internal accounting controls are both available and being used.

Balance Sheet: That portion of the Village's financial statement that discloses the assets, liabilities, reserves and balances of a specific governmental fund as of a specific date.

Basis of Accounting: A term used when revenues, expenditures, expenses, transfers, assets and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the nature of the measurement, on either the cash, modified accrual or the accrual method.

Bond: A written promise to pay a sum of money on a specific date at a specified interest rate. The interest payments and the repayment of the principal are detailed in a bond ordinance. The most common types of bonds are general obligation and revenue bonds. These are most frequently used for the financing of capital improvements.

Budget: A plan of Village financial operations which includes an estimate of proposed expenditures and a proposed means of financing them. The term used without any modifier usually indicates a financial plan for a single operating year. The budget is the primary means by which the expenditure and service levels of the Village are controlled.

Budget Message: The opening section of the budget which provides the Village Board and the public with a general summary of the most important aspects of the budget, changes from the current and previous fiscal years, and the views and recommendations of the Village Administrator.

Cash Management: The management of cash necessary to pay for government services while investing temporary cash excesses in order to earn interest revenue. Cash management refers to the activities of forecasting the inflows and outflows of cash, mobilizing cash to improve its availability for investment, establishing and maintaining banking relationships, and investing funds in order to achieve the balance of the highest interest and return, liquidity and minimal risk with these temporary cash balances.

Certificate of Deposit: A negotiable or non-negotiable receipt for monies deposited in a bank of financial institution for a specified period for a specified rate of interest.

Charges for Service: User charges for services provided by the Village to those specifically benefitting from those services.

Debt: A financial obligation resulting from the borrowing of money. Debts of government include bonds, notes, and land contracts.

Deficit: The excess of expenditures or expenses over revenues or income during a single accounting period.

Department: A major administrative division of the Village which indicates overall management responsibility for an operation.

Depreciation: The allocation of the cost of a fixed asset over the assets useful. Through this process the entire cost of this asset less any salvage value is ultimately charged off as an expense. This method of cost allocation is used in proprietary funds.

Distinguished Budget Award Program: Award program that recognizes exemplary budget documentation run by Government Finance Officers Association. Budgets are reviewed using a comprehensive checklist and those judged proficient receive the award.

Enterprise Fund: A fund established to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Expenditures: Decreases in net financial resources. Expenditures include current operating expenses requiring the present or future use of net current assets, debt service and capital outlays, and intergovernmental transfers.

Expenses: Charges incurred, whether paid or unpaid, resulting from the delivery of Village services.

Fiscal Policy: The Village's policies with respect to revenues, spending, and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year: A 12 month period to which the Village's annual operating budget applies and at the end to which the Village determines its financial position and the results of its operation. The Village has specified May 1 to April 30 as its fiscal year.

Fixed Assets: Assets of a long term character which are intended to continue to be held or used. Examples of fixed assets include items such as land, buildings, machinery, furniture, and other equipment.

Fund: An accounting entity with a self-balancing set of accounts which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Fund Balance: The fund equity of governmental funds. Changes in fund balances are the result of the difference of revenues to expenditures. Fund balances increase when revenues exceed expenditures and decrease when expenditures exceed revenues.

Generally Accepted Accounting Principals (GAAP): Uniform minimum standards and guidelines for financial accounting and reporting. They govern the form and content of the financial statements of an entity. GAAP encompass the conventions, rules and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. GAAP provide a standard by which to measure financial presentations. The primary authoritative body on the application of GAAP to state and local governments is the Governmental Accounting Standards Board (GASB).

General Obligation Bonds: Bonds that finance a variety of public projects such as streets, buildings, and improvements; the repayment of these bonds is usually made from the Debt Service Fund, and these bonds are backed by the full faith and credit of the issuing government.

Governmental Fund Types: Funds used to account for the acquisition, use and balances of expendable financial resources and the related current liabilities, except those accounted for in proprietary and trust funds. In essence, these funds are accounting segregation of financial resources. Expendable assets are assigned to a particular governmental fund type according to the purposes for which they may or must be used. Current liabilities are assigned to the fund type from which they are to be paid. The difference between the assets and the liabilities of governmental fund types is referred to as fund balance. The measurement focus in these fund
types is on the determination of financial position and changes in financial position (sources, uses and balances of financial resources), rather than on net income determination. The statement of revenues, expenditures and changes in fund balance is the primary governmental fund type operating statement. It may be supported or supplemented by more detailed schedules of revenues, expenditures, transfers and other changes in fund balance. Under current GAAP, there are four governmental fund types: general, special revenue, debt service and capital projects.

Income: A term used in proprietary fund type accounting to represent (1) revenues, or (2) the excess of revenues over expenses.

IRMA (Intergovernmental Risk Management Agency): An organization of 50 municipalities in the six county collar area around Chicago which joined together to pool insurance risk, cost, and coverage. IRMA, through its risk-sharing provisions, provides the Village with coverage for liability, property damage, automobile, and worker's compensation insurance.

Intergovernmental Revenue: Funds received from federal, state and other local government sources in the form of grants, shared revenues, and payments in lieu of taxes.

Levy: (Verb) To impose taxes, special assessments, or service charges for the support of governmental activities. (Noun) The total amount of taxes, special assessments or service charges imposed by the Village.

Liability: Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed or refunded at some future date.

Modified Accrual Basis: The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under it, revenues and other financial resource increments (e.g., bond issue proceeds) are recognized when they become susceptible to accrual, that is when they become both "measurable" and "available" to financial expenditures of the current period: "Available means collectible in the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recognized when the fund liability is incurred except for (1) inventories of materials and supplies that may be considered expenditure either when purchased or when used, and (2) prepaid insurance and similar items that may be considered expenditures either when paid for or when consumed. All governmental funds, expendable trust funds and agency funds are accounted for using the modified accrual basis of accounting.

Net Income: Proprietary fund excess of operating revenues, non-operating revenues, and operating transfers in over operating expenses, non-operating expenses, and operating transfers out.

Property Tax: Property taxes are levied on real property according to the property's valuation and the tax rate.

Proprietary Fund Types: The classification used to account for a Village's ongoing organizations and activities that are similar to those often found in the private sector (i.e., enterprise and internal service funds). All assets, liabilities, equities, revenues, expenses and transfers relating to the government's business and quasi-business activities are accounted for through proprietary funds. The GAAP used are generally those applicable to similar businesses in the private sector and the measurement focus is on determination of net income, financial position and changes in financial position. However, where the GASB has issued pronouncements applicable to those entities and activities, they should be guided by these pronouncements.

Retained Earnings: An equity account reflecting the accumulated earnings of the Village's Proprietary Funds.

Revenue: Funds that the government receives as income. It includes such items as tax receipts, fees from specific services, receipts from other governments, fines, forfeitures, grants, shared revenues and interest income.

Tax Increment District: A legal entity created by local resolution to promote improvements, jobs, etc. The taxes generated from the assessed value "increment" above the base year is used to finance the costs of the improvements which generate the increased assessed valuation.

Tax Levy: The total amount to be raised by general property taxes for operating and debt service purposes.

Tax Rate: The amount of tax levied for each $100 of assessed valuation.

Trust Funds: Funds used to account for assets held by a government in a trustee capacity for individuals, private organizations, other governments and/or other funds.

VILLAGE OF LIBERTYVILLE
ACRONYMS

CAD: Computer Aided Dispatch

CBD: Central Business District

EAV: Equalized Assessed Valuation

EMA: Emergency Management Agency

GFOA: Government Finance Officers Association

GLMV: Green Oaks, Libertyville, Mundelein, Vernon Hills

HVAC: Heating, Ventilation Air Conditioning

IMF: Infrastructure Maintenance Fee

IMRF: Illinois Municipal Retirement Fund

IRMA: Intergovernmental Risk Management Agency

MDC: Mobile Data Computer

MFT: Motor Fuel Tax

NIPC: Northeaster Illinois, Planning Commission

NWMC: North West Municipal Conference

TERF: Technology Equipment and Replacement Fund

TIF: Tax Increment Financing

Date of Incorporation	April 15, 1882
Form of Government	Council/Manager
Number of Employees	
Full - time	177
Part - time	500
Population Characteristics (2000 Census)	
Population (2000 census)	20,800
Median Age	35.9
Population with Post-Secondary Education	54.2%
Per Capita Income	$25,428
Median Household Income	$72,815
Median Home Value	$188,500
Area in Square Miles	9
Miles of Streets	80
Number of Street Lights	2,171
Culture and Recreation	
Parks	20
Park Acreage	572
Golf Courses	1
Swimming Pools	2
Tennis Courts	7
Fire Protection	
Number of Stations	3
Number of Firefighters	68
Number of Calls Answered	3,661
Number of Inspections Conducted	1,592
Police Protection	
Number of Stations	1
Number of Sworn Officers	42
Number of Civilian Employees	17
Number of Patrol Units	25
Number of Law Violation	
Physical Arrests	451
Traffic Violations	2,378
Parking Violations	5,139
Sewerage System	
Miles of Sanitary Sewers	94.94
Miles of Storm Sewers	83
Number of Treatment Plants	1
Number of Service Connections	7,400
Average Daily Treatment (in Gallons)	3,280,000
Maximum Daily Capacity of Treatment Plant (in Gallons)	8,000,000
Water System	
Miles of Water Mains	125.5
Number of Service Connections	7,400
Number of Fire Hydrants	1,300
Average Daily Consumption (in Gallons)	3,000,000

VILLAGE OF LIBERTYVILLE

ORDINANCE NO. 07-O-

AN ORDINANCE ADOPTING THE BUDGET OF
THE VILLAGE OF LIBERTYVILLE, COUNTY OF LAKE, STATE OF ILLINOIS
FOR ALL CORPORATE PURPOSES, IN LIEU OF AN ANNUAL APPROPRIATION ORDINANCE,
FOR THE FISCAL YEAR COMMENCING ON THE
FIRST DAY OF MAY 2007 AND ENDING ON THE THIRTIETH DAY OF APRIL 2008

Adopted by the
President and Board of Trustees
of
the Village of Libertyville
this 24th day of April, 2007

Published in pamphlet form by
direction and authority of the
Village of Libertyville
Lake County, Illinois
this ______ day of April, 2007

VILLAGE OF LIBERTYVILLE

ORDINANCE NO. 07-O-

AN ORDINANCE ADOPTING THE BUDGET OF
THE VILLAGE OF LIBERTYVILLE, COUNTY OF LAKE, STATE OF ILLINOIS
FOR ALL CORPORATE PURPOSES, IN LIEU OF AN ANNUAL APPROPRIATION
ORDINANCE, FOR THE FISCAL YEAR COMMENCING ON THE
FIRST DAY OF MAY 2007 AND ENDING ON THE THIRTIETH DAY OF APRIL 2008

WHEREAS, a tentative annual budget for the Village of Libertyville, County of Lake, State of Illinois, for the fiscal year ending April 30, 2008, upon which this budget ordinance is based, was heretofore duly prepared and made conveniently available for at least ten days prior to the adoption of this ordinance, all in accordance with the Budget Officer System adopted by Libertyville Ordinance No. 91-0-67; and

WHEREAS, the Board of Trustees of the Village of Libertyville, pursuant to notice duly published on March 29, 2007 in the *Libertyville Review*, a newspaper published and having a general circulation within the Village of Libertyville, held a public hearing on April 10, 2007 at the Village Hall, 118 West Cook Avenue, Libertyville, Illinois for the purpose of hearing and considering testimony regarding the tentative annual budget in accordance with Section 8-2-9.9 of the Illinois Municipal Code, 65 ILCS 5/8-2-9.9 (formerly Ill. Rev. Stat. ch. 24, § 8-2-9.9); and

WHEREAS, all required or necessary revisions, alterations, increases or decreases in said tentative annual budget have since been made;

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LIBERTYVILLE, COUNTY OF LAKE, STATE OF ILLINOIS AS FOLLOWS:

SECTION ONE: The foregoing recitals are incorporated herein and by this reference made a part hereof as findings of the President and Board of Trustees of the Village of Libertyville as if fully set forth.

SECTION TWO: The Budget for all corporate purposes of the Village of Libertyville, County of Lake, State of Illinois, for the fiscal year commencing on the first day of May 2007 and ending on the thirtieth day of April 2008, as presented to the President and Board of Trustees of the Village of Libertyville on April 24, 2007 is incorporated herein by this reference and made a part hereof and is hereby adopted.

SECTION THREE: Pursuant to Section 8-2-9.4 of the Illinois Municipal Code, 65 ILCS 5/8-2-9.4 (formerly Ill. Rev. Stat. ch. 24, § 8-2-9.4), this ordinance shall be and hereby is adopted in lieu of the adoption of an annual appropriation ordinance, and the following amounts set forth the total amount of the appropriations budgeted for in the Budget adopted hereby for the various corporate purposes of the Village of Libertyville, County of Lake, State of Illinois:

For Corporate Fund:			
	Administration	1,121,225	
	Engineering	385,635	
	Community Development	1,342,870	
	Police	6,784,740	
	Emergency Management Agency	5,350	
	Swimming Pool Operations	375,170	
	Golf Course	169,860	
	Senior Programs	62,055	
	Public Buildings	206,790	
	Legislative Boards	115,705	
	CBD Parking	16,200	
	Legal	352,000	
	Community Organizations	174,700	
	Contingency	0	
Total Corporate Fund			$11,112,300
For Fire Protection:			
	Ambulance	3,687,593	
	Fire Protection	1,985,627	
Total Fire Protection			$5,673,220

For Highways & Bridges		
Maintenance	1,472,535	
Snow Removal & Ice Control	253,970	
Total Highways & Bridges		$1,726,505
For Public Parks		$1,404,450
For Recreation System		$949,065
For Motor Fuel Tax Fund		$845,000
For Commuter Parking Fund		$246,865
For Tax Increment Financing Fund		$1,882,495
For Emergency Telephone System Fund		$349,105
For Foreign Fire Insurance		$32,500
For Combined Water & Sewer System		$9,454,889
For Libertyville Sports Complex		$4,052,512
For Special Service Area		
Timber Creek	24,200	
Concord at Interlaken	21,700	
Total Special Service Area		$45,900
For Hotel/Motel Tax Fund		$288,060
For Bonded Indebtedness:		
General Obligation Bond Fund	217,850	
Sales Tax Bond Fund	1,232,815	
Total Bonded Indebtedness		$1,450,665
For Capital Improvements:		
Capital Improvement Fund	$745,800	
Park Improvement Fund	404,385	
Public Buildings Improvement Fund	307,985	
Total Capital Improvements		$1,458,170
For Internal Service Funds:		
Fleet Services & Replacement	1,495,973	
Technology & Equipment	374,700	
Total Internal Service Funds		$1,870,673

For Police Pension Fund	$1,117,000
For Firefighter Pension Fund	$697,050
TOTAL 2007-2008 Municipal Budget	$44,656,424

SECTION FOUR: The Village Clerk shall be, and hereby is, authorized and directed to file a certified copy of this ordinance, together with a full and complete copy of the Budget hereby adopted and the Chief Fiscal Officer's certified estimate of revenues by source, with the County Clerk of Lake County within 30 days following the adoption of this ordinance. This ordinance shall be in full force and effect upon passage and approval and publication in pamphlet form as required by law.

PASSED this 24th day of April, 2007

AYES:

NAYS:

ABSENT:

APPROVED this ______ day of April, 2007.

____

Jeffrey A. Harger, Village President

ATTEST:

____

Sally A. Kowal, Clerk