



VOLKSWAGEN CREDIT CHOOSES LIBERTYVILLE FOR EXPANSION

FOR IMMEDIATE RELEASE. Libertyville, IL, February 29, 2012 – After reviewing expansion opportunities at corporate facilities in several states, VW Credit, Inc., (VW Credit, Inc., a subsidiary of Volkswagen Group of America, Inc.) has selected their Libertyville site for expansion of their operations. VW Credit, Inc. provides competitive financial products and services to Volkswagen and Audi dealers and their customers throughout the U.S. They have operated from their Franklin Boulevard site since 1999. While the company owned land adjacent to the site for possible expansion, they also had opportunities at other corporate facilities in other states. The approximately 30,000 SF addition expands their facility by 50%, allowing VW Credit, Inc. to bring additional employment and productivity to the company. VW Credit, Inc. is one of the largest employers in the Village. Village staff and officials worked closely with VW Credit, Inc. and their consultants from the start of the site selection process.

According to Libertyville Mayor Terry L. Weppler, “We are thrilled that Libertyville provides the type of corporate environment and level of municipal responsiveness that entices companies such as VW Credit, Inc. to locate and expand in Libertyville.”

The state is providing VW Credit, Inc. with a business investment package consisting of an Employer Training Incentive Program grant to help enhance the skills of its workforce.

“Illinois has great assets, including a centralized location, world-class infrastructure and a workforce that’s second to none, making it an ideal place for any company looking to stay ahead,” said DCEO Director Warren Ribley. “We’re pleased with VW Credit, Inc.’s decision to expand its Libertyville facility and keep hundreds of jobs right here in Illinois.”

Libertyville boasts over 900 businesses. Recently completed or announced expansions and/or relocations to Libertyville include Brightstar, IBC Hearthware, Laser Precision, Libertyville Toyota Scion, Fabrication Technologies, and the Lake County Forest Preserve headquarters.

VW Credit, Inc. is looking forward to commencing construction later this spring.

About the Village of Libertyville – The Village of Libertyville is a north suburban Chicago community of nearly 22,000 residents and over 900 businesses, including 25 shopping centers and a historic downtown. www.libertyville.com/business

About VW Credit, Inc. – VW Credit, Inc. (VCI), a wholly owned subsidiary of Volkswagen Group of America, Inc., was founded in 1981 as the financial service arm of Volkswagen Group of America, Inc. VCI, a captive finance company, services Volkswagen, Audi and Bentley retail customers and dealers as Volkswagen Credit, Audi Financial Services, and Bentley Financial Services. The company provides competitive financial products and services to dealers and their customers throughout the United States including retail leasing, retail financing, and balloon financing, along with wholesale financing for new and used vehicles. VCI maintains a Remarketing Department for disposing of end-of-term lease/balloon contract vehicles, and all used company vehicles. www.vwcredit.com

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