

FISCAL YEAR
2025-26

**BUDGET
-IN-
BRIEF**

May 1, 2025 – April 30, 2026



847-362-2430



libertyville.com



118 W. Cook Avenue
Libertyville IL 60048

QUICK FACTS, BIG PICTURE—WHAT’S IN THIS YEAR’S BUDGET

We know municipal budgets can be complex — so we’ve created this **Budget-in-Brief** to give you a clear, high-level snapshot of how Libertyville plans to allocate resources in Fiscal Year 2025–26. This condensed guide highlights where our money comes from, where it goes, and the key priorities driving our decisions. Whether you're curious about how your tax dollars are spent or want to see what projects are coming to your community, this summary is designed to keep you informed and engaged. The document is evidence of the Village Board’s goal to communicate our spending plan in a clear and transparent manner. We hope you will find this to be a useful guide.

The Village of Libertyville’s strong financial policies and responsible decision-making over the past several years have allowed us to maintain all core services without interruption. Our approach is built on a commitment to delivering high-quality services, programs, and facilities in the most cost-effective and efficient way possible. This guiding principle helps us control operating costs while continuing to provide residents with the high level of service they expect and deserve.

The Village’s fiscal prudence has resulted in the Village maintaining its **Moody’s Aa1 Bond rating**, utilizing a limited share of a resident’s property tax bill, and a steady revenue stream. For more information, visit the Village’s website at www.libertyville.com and review the Fiscal Year 2025-26 Adopted Annual Budget in more detail.



FINANCIAL REPORTING RECOGNITION



The Village of Libertyville is one of 26 municipalities in Illinois to achieve the Government Finance Officers Association’s (GFOA) Triple Crown of Financial Reporting Awards. GFOA’s Triple Crown recognizes governments that have received GFOA’s Certificate of Achievement for Excellence in Financial Report, Popular Annual Financial Reporting Award, and the Distinguished Budget Presentation Award.

LIBERTYVILLE AT A GLANCE

Incorporated

April 15, 1882

A proud history of more than 140 years

Location

North Suburb of Chicago

Conveniently located next to I-94

Bond Rating

Moody's Aa1

Reflecting strong fiscal responsibility

Population

20,579 residents

(2020 U.S. Census)

Water Source

Lake Michigan

Provided through Central Lake County Joint Action Water Agency (CLCJAWA)

Lifestyle & Leisure

Abundant shopping, dining, parks & cultural activities



COMMERCIAL REAL ESTATE SNAPSHOT



INDUSTRIAL

110%

Year-over-year growth in the industrial sector in 2024

RETAIL

15-19%

3-year traffic increases for most retail shopping centers

OFFICE

17%

Decrease in vacancy for office since 2019

300+

Forecasted employment impact: 300 jobs by 2025.

Understanding the Village's Fund Structure

GENERAL FUND

Used to account for most municipal services, including: Police, Fire, Public Works, Parks, Recreation and Administration/Finance functions.

ENTERPRISE FUND

Operates like a private business by charging fees to customers for specific services provided by the Village.

SPECIAL REVENUE FUND

Funds used for specific purposes as defined by State Statute or Village Board policy.

DEBT SERVICE FUND

Used to account for the repayment of the Village's long-term debt, including principal and interest on bonds issued for major capital projects.

CAPITAL PROJECTS FUND

Used to account for the acquisition and construction of capital projects. These funds are supported primarily by transfers from the Non-Home Rule Sales Tax Fund.

INTERNAL SERVICE FUND

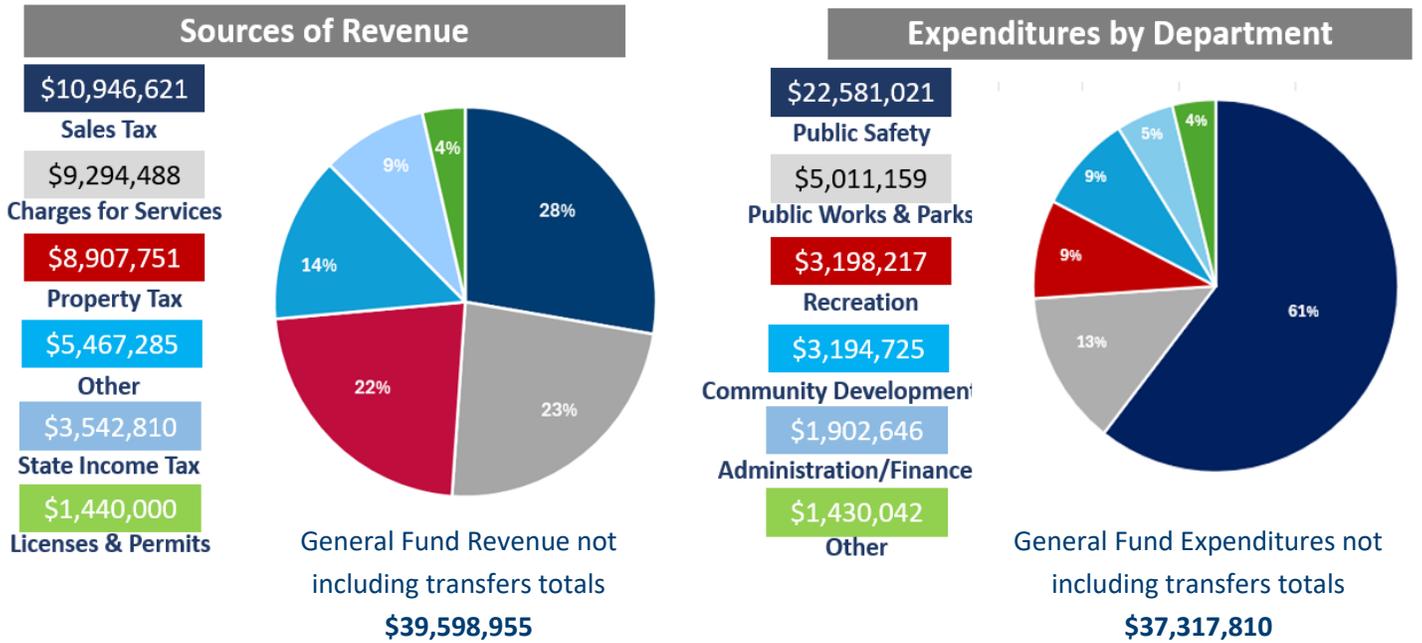
Accounts for goods and services provided by one department or agency to other departments.

GENERAL FUND: CORE SERVICES & DAILY OPERATIONS

Revenue in the general fund supports a wide range of essential services and operations that are fundamental to the functioning of the community. The general fund is often considered the primary operating fund of a local government, and revenue allocated to it is used to cover various day-to-day expenses and activities. Here are some common areas that revenue in the general fund supports:

- 01 **Administrative Functions:** Supports administrative functions, including salaries, operational expenses related to managing government operations, providing services to residents, and ensuring compliance with legal requirements.
- 02 **Public Safety:** Funding essential services like police, fire & emergency management services. This includes salaries, training programs and operational expenses related to maintaining public safety & responding to emergencies.
- 03 **Community Development:** Revenue supports community development projects aimed at promoting economic development initiatives, attract businesses and revitalizing neighborhoods by stimulating growth within the community.
- 04 **Parks & Recreation:** Revenue supports the development and maintenance of parks, playgrounds and recreational programs. These amenities promote social interaction, enhancing the overall quality of life for residents.
- 05 **Public Works:** Revenue is used to support Public Works operations, such as, snow and ice removal, street cleaning and sweeping, road maintenance, street lighting and sidewalk maintenance.

GENERAL FUND— FY 2025-26 BUDGET BREAKDOWN

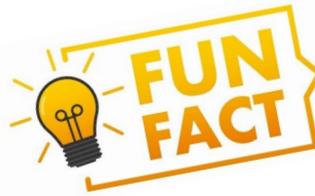


The General Fund Budget plays a crucial role in guiding the financial management and decision-making process of the Village of Libertyville, ensuring that resources are effectively allocated to support essential services, meet community needs, and achieve the municipality's goals and objectives.

UNDERSTANDING YOUR PROPERTY TAX BILL

How is my property tax determined?

- ◆ Taxing authorities, such as Villages, Counties, School Districts, and Special Districts set tax rates and levy the tax on property.



For every tax dollar collected, **only \$0.086 stays** with the Village of Libertyville to support day-to-day operations.



Property taxes constitute 22.5% of total Village revenues in the Fiscal Year 2025-26 Budget.

What does property tax revenue fund?

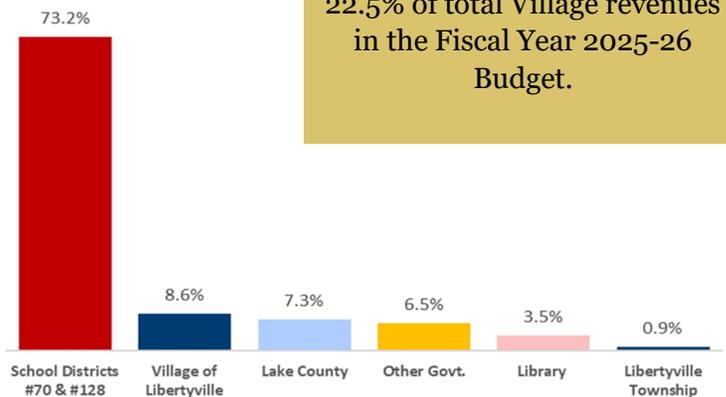
- ◆ Your property tax revenue supports public schools, county governments, municipal governments, libraries, and special districts.

What is the Village of Libertyville's percentage of the property tax bill?

- ◆ The percentage of your property tax bill that is designated for the Village of Libertyville is 8.6%.

How does Libertyville's tax rate compare to other neighboring communities:

- ◆ Libertyville's municipal tax rate is lower than 12 of the 13 neighboring municipalities surveyed.



CHANGES TO WATER, SEWER, AND STORMWATER FEES

The Village administers two Enterprise Funds: Utility and Stormwater Sewer Funds. These funds rely on customer fees **not property taxes** to offset both operating expenses and capital improvements. The Fiscal Year 2025-26 Budget includes water increase of 10%-25% based on rate structure and sewer rate increase of 10%, as part of the 2024 Water and Sewer Rate Study. In addition, the budget includes stormwater sewer rate increase from \$15 to \$17 bi-monthly per IEU and IDF, as recommended in the Stormwater Utility Feasibility and Rate Study. More information on both studies can be found on the Village's website: <https://www.libertyville.com/>.

These fees are crucial for sustaining essential services and maintaining the infrastructure necessary for a functioning community. The cost of these services continue to increase due to infrastructure needs and ongoing regulations outside of the Village's control.



Payments support maintaining sewer systems, including treatment plants and sewer lines, to safely and effectively manage wastewater

Your payment helps maintain the water infrastructure, pipes and reservoirs, ensuring clean and safe drinking water



Payments support stormwater drainage systems and infrastructure, minimizing flooding and managing runoff

FY 2025-26 INFRASTRUCTURE & CAPITAL HIGHLIGHTS



KEY PROJECTS

New Police Station

The Village has been evaluating the construction of a new Police Station



since 2021. The project under consideration will replace the 1968 police station located at 200 E. Cook Ave., with a modern law enforcement facility that addresses current and future policing needs to maintain and improve public safety in Libertyville.

The Village anticipates utilizing a dedicated funding source to construct the new station. Since 2022, the Village has collected a 1/2% percent local sales tax which has been dedicated to funding a New Building Fund for the purpose of improving Village facilities. The revenue collected is estimated to be approximately \$1,600,000 annually. This funding model is intended to remove the burden of a new police station from local property taxpayers. Additionally, revenue from the sale of the Libertyville Sports Complex properties have been transferred into the New Building Fund to support this initiative.

Watermain Replacement Program

Project Cost: \$2,200,000 | Funded by Utility Rate Fee

The Village replaces aging watermain infrastructure annually, targeting areas with a history of costly watermain breaks. The 2025 Watermain Replacement Program will include the areas of Woodland Road and Peterson Road (Sunnyview to Cass).

The Village of Libertyville adopted a comprehensive Capital Improvement Plan (CIP) in 2019 to determine Village-wide needs.

Libertyville is committed to taking care of the assets we all own, from sewer and water lines to roads, parks, buildings and vehicles. Proper stewardship means ensuring appropriate funding is available to keep them in good working order and replace them when needed. These are physical investments in our community for all to benefit from.

Copeland Manor Flood Reduction Project

Project Cost: \$6,900,000 | Funded by Stormwater

Sewer Fees (Master Stormwater Plan)

This project is part of the Village's "Stormwater Master Plan" to reduce flooding in vulnerable areas. Storm sewer infrastructure will be upgraded in the vicinity of Fourth Ave, Glendale Rd, Seventh Ave, and Riverside Park to better convey stormwater to the Des Plaines River.

Butler Lake Park Project

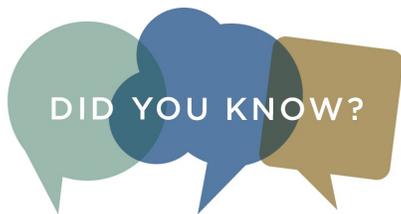
Project Cost: \$1,695,100

(Construction underway with completion in Spring 2025)

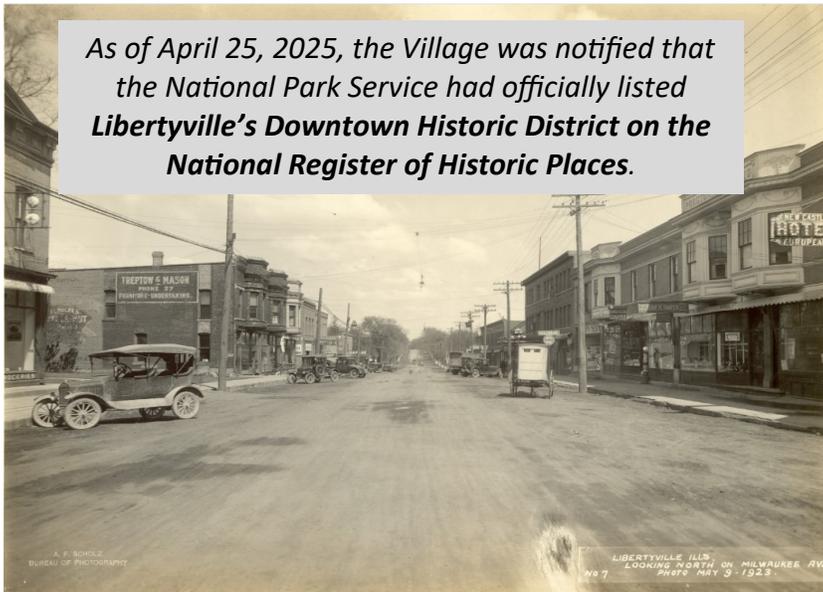
The Village was awarded \$469,000 OSLAD Grant from the State of Illinois Department of Natural Resources. This project includes a new recreation space within Butler Lake Park adjacent to the lake. This project will include a playground, plant tunnels, a shelter, permanent game tables, climbing nets, connected walking path, fitness station and a pollinator garden. Additional parking will also be included.



STAY CONNECTED AND INFORMED



As of April 25, 2025, the Village was notified that the National Park Service had officially listed **Libertyville's Downtown Historic District on the National Register of Historic Places.**



Shop Local, Support Libertyville



When you shop, dine, or do business in Libertyville, you're not just making a purchase — you're investing in your community. Local businesses create jobs, bring character to our neighborhoods, and generate sales tax revenue that helps fund Village services like road repairs, police protection, fire services and parks. Every dollar spent locally has a ripple effect that supports our local economy.

Connect with US in many ways:

Village Website - www.Libertyville.com

- Sign up to receive important information about the Village;
- Make payments towards vehicle stickers, municipal citations and water and sewer utility bills;
- Register for recreation programs;
- Read official documents such as budgets and audits;
- Stay up to date on construction projects; and
- View meeting agendas and minutes of the Village Board, Committee of the Whole, and various Village commissions.

Visit the Village's Tourism Website - www.VisitLibertyville.com

Follow us on:



For questions on the Fiscal Year 2025-26 Budget, please contact the Finance Department at (847) 362-2430